ALTMAN STUART H

Form 4

January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

ALTMAN STUART H

(First) (Middle) (Last)

1275 WEST WASHINGTON

(Street)

TEMPE, AZ 85281

(City)

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

ORTHOLOGIC CORP [OLGC]

3. Date of Earliest Transaction (Month/Day/Year)

12/31/2004

4. If Amendment, Date Original

Filed(Month/Day/Year)

Person

1.Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code

Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

(A)

or Code V Amount (D) Price

5. Amount of Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

(Instr. 4)

6. Ownership

Form: Direct

Ownership (Instr. 4)

(D) or Indirect Beneficial

Indirect

7. Nature of

10% Owner Other (specify

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2005

0.5

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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Derivative or Disposed of Security (D)

(Instr. 3, 4, and 5)

Code V Expiration Title (A) (D) Date Amount or

Exercisable Date

Number of Shares

Stock

Option \$ 6.25 12/31/2004 (Right to

A 10,000 12/31/2004 12/31/2014

Common 10,000 Stock

Buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

ALTMAN STUART H 1275 WEST WASHINGTON X **TEMPE, AZ 85281**

Signatures

/s/ Sherry A. Sturman, Attorney-in-fact

01/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No price for derivative securities. Option was a grant rather than a purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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