Adkin Gregg Form 4 August 19, 2009

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \* Adkin Gregg

Symbol LOGICVISION INC [LGVN]

08/18/2009

(Middle) (Last) (First)

3. Date of Earliest Transaction (Month/Day/Year)

LOGICVISION, INC.,, 25 METRO DRIVE, THIRD FLOOR

(Street)

(State)

(Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN JOSE,, CA 95110

(City)

Security

(Instr. 3)

1.Title of

2. Transaction Date 2A. Deemed Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non qualified stock option	\$ 4.55	08/18/2009		D	4,000	05/12/2007	05/12/2016	Common Stock	4,000
Non qualified stock option	\$ 4.725	08/18/2009		D	4,000	05/20/2006	05/20/2015	Common Stock	4,000
Non qualified stock option	\$ 4.675	08/18/2009		D	2,000	05/13/2005	11/08/2014	Common Stock	2,000
Non qualified stock option	\$ 1.39	08/18/2009		D	4,000	05/16/2009	05/16/2018	Common Stock	4,000
Non qualified stock option	\$ 2	08/18/2009		D	4,000	05/17/2008	05/17/2017	Common Stock	4,000
Non qualified stock option	\$ 4.675	08/18/2009		D	8,000	<u>(1)</u>	11/08/2014	Common Stock	8,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Adkin Gregg LOGICVISION, INC., 25 METRO DRIVE, THIRD FLOOR SAN JOSE,, CA 95110	X					

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### **Signatures**

/s/ Gregg Adkin 08/19/2009

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as to 4,000 shares on May 13, 2005 and 4,000 shares on May 13, 2006.
- (2) Amount represents the difference between the exercise price of the option and the underlying value of Mentor Graphics common stock on August 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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