Edgar Filing: EASTMAN CHEMICAL CO - Form 4

EASTMAN CHEMICAL CO Form 4 April 02, 2008)							
		GEGU						PPROVAL
Check this box	STATES		RITIES A shington			E COMMISSION	OMB Number: Expires:	3235-0287 January 31,
Subject to Section 16. Form 4 or			SECUI	RITIES		WNERSHIP OF	Estimated a burden hou response	irs per
abligations Flied pu	(a) of the l	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Secti- 940	on	
(Print or Type Responses)								
1. Name and Address of Reporting HERNANDEZ ROBERT M		Symbol	er Name an		-	5. Relationship o Issuer	of Reporting Per	rson(s) to
(Last) (First)	(Middle)		MAN CH		CO [EMI	N] (Che	eck all applicable	e)
200 S. WILCOX DRIVE	(wildule)		Day/Year)	ransaction		X_ Director Officer (giv below)		% Owner her (specify
(Street)			endment, D onth/Day/Yea	-	1	6. Individual or . Applicable Line) _X_ Form filed by Form filed by		erson
KINGSPORT, TN 37660						Person		-F8
(City) (State)	(Zip)					cquired, Disposed		•
1.Title of Security2. Transaction Date (Month/Day/Year)(Instr. 3)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		2		Amount	(D) Price			
Reminder: Report on a separate lin	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colle	ction of S	SEC 1474
				inforn requir	nation cont ed to resp ys a curre	tained in this form ond unless the fo ntly valid OMB co	n are not rm	(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	r osed) . 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(1)</u>	04/01/2008	A		355		<u>(1)</u>	(1)	Common Stock	355 <u>(2)</u>	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HERNANDEZ ROBERT M 200 S. WILCOX DRIVE KINGSPORT, TN 37660	Х							
Signatures								
Brian L. Henry, by Power of Attorney		04/02/200)8					
** Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units credited under the Directors' Deferred Compensation Plan, each having a value equal to the market value of one share of issuer common stock and payable only in cash after termination of service as a director.
- (2) Automatic deferral of a portion of director's annual retainer fees into the director's stock account of the Directors' Deferred Compensation Plan.
- (3) Includes 20 units credited since October 1, 2007 as hypothetical reinvestment of dividend equivalents.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.