

NEWFIELD EXPLORATION CO /DE/
Form 4
November 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEW ELLIOTT

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice Pres. - Exploration

363 N. SAM HOUSTON PKWY. E., #2020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| common stock | 11/29/2006 | | S | | 100 | D | \$ 49.44 198,820 ⁽¹⁾ D |
| common stock | 11/29/2006 | | S | | 600 | D | \$ 49.43 198,220 D |
| common stock | 11/29/2006 | | S | | 200 | D | \$ 49.42 198,020 D |
| common stock | 11/29/2006 | | S | | 600 | D | \$ 49.41 197,420 D |
| common stock | 11/29/2006 | | S | | 300 | D | \$ 49.4 197,120 D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| common stock | 11/29/2006 | S | 1,100 | D | \$ 49.38 | 196,020 | D |
| common stock | 11/29/2006 | S | 100 | D | \$ 49.37 | 195,920 | D |
| common stock | 11/29/2006 | S | 400 | D | \$ 49.34 | 195,520 | D |
| common stock | 11/29/2006 | S | 200 | D | \$ 49.3 | 195,320 | D |
| common stock | 11/29/2006 | S | 1,600 | D | \$ 49.26 | 193,720 | D |
| common stock | 11/29/2006 | S | 3,000 | D | \$ 49.25 | 190,720 | D |
| common stock | 11/29/2006 | S | 100 | D | \$ 49.24 | 190,620 | D |
| common stock | 11/29/2006 | S | 1,700 | D | \$ 49.22 | 188,920 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee stk.opt.-right to buy | \$ 19.02 (2) | | | | | (2) 02/09/2011 | common stock | 4,000 (2) |
| Employee stk.opt.right to buy | \$ 16.87 (3) | | | | | (3) 02/07/2012 | common stock | 8,000 (3) |

| | | | | | |
|--------------------------------------|------------------------|------------|------------|-----------------|----------------------|
| Employee stk.opt.-right to buy | \$ 17.84 <u>(4)</u> | <u>(4)</u> | 11/26/2013 | common stock | 12,000 <u>(4)</u> |
|--------------------------------------|------------------------|------------|------------|-----------------|----------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PEW ELLIOTT 363 N. SAM HOUSTON PKWY. E., #2020 HOUSTON, TX 77060 | | | Exec. Vice Pres. - Exploration | |

Signatures

Elliott Pew

11/29/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The total includes 284 shares acquired by the reporting person on 6/30/2006 under the Issuer's Employee Stock Purchase Plan.

(2) Part of a grant to the reporting person of 20,000 shares from the Issuer's 2000 Stock Plan. The options vested in five annual installments beginning 2/9/2002. This option was previously reported as covering 10,000 shares at an exercise price of \$38.03 per share, but was adjusted to reflect the stock split on May 25, 2005.

(3) Part of a grant to the reporting person of 20,000 shares from the Issuer's 2000 Stock Plan. The options vested in five annual installments beginning 2/07/2003. This option was previously reported as covering 10,000 shares at an exercise price of \$33.73 per share, but was adjusted to reflect the stock split on May 25, 2005.

(4) Part of a grant to the reporting person of 20,000 shares from the Issuer's 2000 Stock Plan. The options vested in five annual installments beginning 11/26/2003. This option was previously reported as covering 10,000 shares at an exercise price of \$35.68 per share, but was adjusted to reflect the stock split on May 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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