PETERSEN AUDREY M

Form 4

December 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PETERSEN AUDREY M			2. Issuer Name and Ticker or Trading Symbol JABIL CIRCUIT INC [JBL]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
			(Month/Day/Year)	Director 10% Owner				
10560 DR. MARTIN LUTHER KING JR. ST N		JTHER	11/24/2003	Officer (give title _X_ Other (specify below)				
KINO JK. 51 IV				Former 10% Owner				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line)				
				X Form filed by One Reporting Person				
ST. PETERSBURG, FL 33716-3718				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock (1)	11/24/2003		S	12,500		\$ 26.75	18,957,987	I	Wm E Morean Res Tr (2)			
Common Stock (1)	11/24/2003		S	5,000	D	\$ 26.76	18,952,987	I	Wm E Morean Res Tr			
Common Stock (1)	11/24/2003		S	12,500	D	\$ 26.8	18,940,487	I	Wm E Morean Res Tr			
Common Stock (1)	11/24/2003		S	5,000	D	\$ 26.83	18,935,487	I	Wm E Morean			

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								Res Tr
Common Stock (1)	11/24/2003	S	5,000	D	\$ 26.85	18,930,487	I	Wm E Morean Res Tr
Common Stock (1)	11/24/2003	S	5,000	D	\$ 26.87	18,925,487	I	Wm E Morean Res Tr
Common Stock (1)	11/24/2003	S	5,000	D	\$ 26.93	18,920,487	I	Wm E Morean Res Tr
Common Stock						5,010	I	A. Petersen Rev Tr (3)
Common Stock						3,284,671	I	Morean Ltd Partnrshp
Common Stock						40,400	I	Morean Petersen Fdt (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PETERSEN AUDREY M 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718

Former 10% Owner

Signatures

By: Chester E. Bacheller, Attorney-in-Fact For: Audrey M. Petersen

12/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Mrs. Petersen is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mrs. Petersen and her family members are beneficiaries of the trust.
- (3) Mrs. Petersen is a trustee of the Audrey Petersen Revocable Trust and has voting and dispositive power over the shares held by such trust.
- (4) Mrs. Petersen is the President of Morean-Petersen, Inc., the sole general partner of the Morean Limited Partnership, a North Carolina limited partnership, and has shares voting and dispositive power of the shares held by such limited partnership.
- (5) Mrs. Petersen is a director of the Morean Petersen Foundation, Inc., a private charitable foundation, and may be deemed to have shared voting and dispositive powers over shares held by the foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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