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JABIL CIRC	CUIT INC										
Form 4	-										
July 13, 2003											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check th	is box		vva	sinington,	D.C. 20	347			Expires:	January 31,	
if no long		MENT O	F CHAN	GES IN I	GES IN BENEFICIAL OWNERSHIP OF					2005	
subject to Section 1)		r Chai	SECUR					Estimated a	0	
Form 4 o				SECONTIES					burden hours per response 0.5		
Form 5		irsuant to	Section 1	6(a) of the	e Securit	ies E	xchang	e Act of 1934,	16300136	0.0	
obligatio	ns Section 17						•	1935 or Section	n		
may cont See Instru	inue.			vestment	•	· ·					
1(b).					•	•					
(Print or Type I	Responses)										
1 Nome and A	ddress of Deportin	a Daman *						5 Deletionship of	Donortino Dor	an(a) to	
ALEXANDER FORBES I J Symbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
					-	DLJ		(Chec	k all applicable	;)	
(Last)	(First)	(Middle)		f Earliest Tr	ansaction			D .	100	0	
10560 DP	MARTIN LUTI	JED	(Month/E)	-				Director X Officer (give		Owner er (specify	
KING JR. S		ILK	07/11/2	005				below)	below)		
KINO JK. S								Chief I	Financial Offic	er	
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or Jo	oint/Group Filir	ng(Check	
			Filed(Mor	nth/Day/Year)			Applicable Line)			
OT DETED	CDUDC EL 22	716 2710						_X_ Form filed by C Form filed by M			
SI. PEIEK	SBURG, FL 33	/10-3/18						Person		1 0	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	ate 2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year	on Date, if Transaction(A) or Disposed of (D)					Securities	Form: Direct			
(Instr. 3)		any (Month/	Code (Instr. 3, 4 and 5) Day(Vace) (Instr. 8)					Beneficially Owned	(D) or Beneficial		
		(INIOIIUI)	Day/Year)	(Instr. 8)				Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
						(A)		Reported	· · ·	· /	
						or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	07/11/2005			М	7,216	А	\$	61,316	D		
Stock (1)	0771172005			141	7,210	11	12.95	01,510	D		
Common	0.00			G		D	.	5 4.400	D		
Stock (1)	07/11/2005			S	7,216	D	\$ 32	54,100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy) (1)	\$ 12.95	07/11/2005		М	7,216	04/17/2003 <u>(2)</u>	10/17/2012	Common Stock	7,216

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
		Chief Financial Officer			
I.J.	07/13/2005				
		Date			
	Director I.J.	Director 10% Owner	Director 10% Owner Officer Chief Financial Officer I.J. 07/13/2005		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- Options shall vest at the rate of 12% of the shares upon the expiration of six (6) months after the Vesting Commencement Date (10/17/02) (2) and 2% of the shares at the end of each month thereafter provided that the optionee is an employee of, or consultant (as defined in the relevant stock incentive plan) to, the Company or a subsidiary.
- (3) The derivative security is a stock option issued under the Issuer's 2002 Stock Incentive Plan. \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.