JABIL CIRCUIT INC

Form 4

January 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOREAN WILLIAM D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

JABIL CIRCUIT INC [JBL]

01/25/2005

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title

10560 DR. MARTIN LUTHER

KING JR. ST N

4. If Amendment, Date Original

below)

6. Individual or Joint/Group Filing(Check

(Street)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ST. PETERSBURG, FL 33716-3718

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/25/2005		S	1,550	D	\$ 22.22	7,136,800	I	Cheyenne Hldgs Ltd P	
Common Stock	01/25/2005		S	650	D	\$ 22.23	7,136,150	I	Cheyenne Hldgs Ltd P	
Common Stock	01/25/2005		S	3,850	D	\$ 22.25	7,132,300	I	Cheyenne Hldgs Ltd P	
Common Stock	01/25/2005		S	100	D	\$ 22.26	7,132,200	I	Cheyenne Hldgs Ltd	

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								P
Common Stock	01/25/2005	S	250	D	\$ 22.31	7,131,950	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	200	D	\$ 22.32	7,131,750	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	1,300	D	\$ 22.33	7,130,450	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	50	D	\$ 22.34	7,130,400	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	50	D	\$ 22.35	7,130,350	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	17,500	D	\$ 21.8	17,221,987	I	Wm E Morean Res Tr (1)
Common Stock	01/25/2005	S	4,000	D	\$ 21.81	17,217,987	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,000	D	\$ 21.82	17,214,987	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	2,500	D	\$ 21.83	17,212,487	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	6,350	D	\$ 21.84	17,206,137	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	9,900	D	\$ 21.85	17,196,237	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	5,150	D	\$ 21.86	17,191,087	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	2,400	D	\$ 21.87	17,188,687	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,050	D	\$ 21.88	17,185,637	I	Wm E Morean Res Tr

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Common Stock	01/25/2005	S	1,350	D	\$ 21.89	17,184,287	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,250	D	\$ 21.9	17,181,037	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	200	D	\$ 21.91	17,180,837	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,750	D	\$ 21.92	17,179,087	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	700	D	\$ 21.93	17,178,387	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	250	D	\$ 21.94	17,178,137	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,000	D	\$ 21.95	17,177,137	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	350	D	\$ 21.96	17,176,787	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	12,450	D	\$ 22	17,164,337	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	100	D	\$ 22.01	17,164,237	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	11,050	D	\$ 22.05	17,153,187	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,000	D	\$ 22.06	17,152,187	I	Wm E Morean Res Tr

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MOREAN WILLIAM D 10560 DR. MARTIN LUTHER KING JR. ST N	X	X					
ST. PETERSBURG, FL 33716-3718							

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William D.

Morean

01/27/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Morean is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mr. Morean and his family members are beneficiaries of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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