

KFORCE INC
Form 4
June 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCMAHAN STEPHEN J

(Last) (First) (Middle)
1001 EAST PALM AVENUE
(Street)

TAMPA, FL 33605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KFORCE INC [kfrc]

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Sales Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/31/2006		M		26,404 A \$ 3,4925	26,785	D
Common Stock	05/31/2006		M		4,008 A \$ 8.22	30,793	D
Common Stock	05/31/2006		M		25,000 A \$ 7.25	55,793	D
Common Stock	05/31/2006		M		3,052 A \$ 5.3	58,845	D
Common Stock	05/31/2006		F		15,464 D \$ 15.241	43,381	D

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Common Stock 05/31/2006 S 43,000 D \$ 15.241 381 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (right to buy)	\$ 8.22	05/31/2006		M	4,008	<u>(1)</u> 07/26/2006	Common	4,008
Options (right to buy)	\$ 7.25	05/31/2006		M	25,000	<u>(2)</u> 09/02/2009	Common	25,000
Options (right to buy)	\$ 3.4925	05/31/2006		M	26,404	<u>(3)</u> 01/26/2011	Common	26,404
Options (right to buy)	\$ 5.3	05/31/2006		M	3,052	<u>(4)</u> 01/17/2012	Common	3,052

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCMAHAN STEPHEN J
1001 EAST PALM AVENUE
TAMPA, FL 33605

Chief Sales Officer

Signatures

Michael R. Hurley, attorney-in-fact for Stephen J.
McMahan

06/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were exercisable in three annual installments beginning on 7/26/1997.
- (2) The options were exercisable in three annual installments beginning on 9/2/2000.
- (3) The options were exercisable in three annual installments beginning on 1/26/2002.
- (4) The options were exercisable in three annual installments beginning on 1/17/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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