#### WADDELL JOHN C

Form 5

February 06, 2003

\_ Check this box if no

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

\_ Form 3 Holdings

\_ Form 4 Transactions

Reported

Reported

### FORM 5

longer subject to Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL

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# ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<ol> <li>Name and A</li> <li>Waddell, John</li> </ol>	ddress of Repor	2. Issuer Nan Arrow Elect			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) c/o Arrow Ele 300 Park Aver	(First) (M	of Reporting Person,				4. Statement for Month/Year December 2002		X Director  10% Owner  Officer (give title below)  Other (specify below)			
New York, NY	(Street) 7 10022				Date	Amendment, of Original nth/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(Cit	y) (State) (	Zip)	Table	I Non-De	erivativ	e Secur	rities Acquired, Dis	pose	ed of, or Bene	ficially Owned	
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed of		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	s I	Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock(1)							i i	576	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., path), warrants, options, convertible securities,												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial	
	Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership	
(Instr. 3)	Derivative		if any		Securition	<b>Y</b> ear)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquire	d			Owned	ative		
		Day/	Day/	8)	(A) or				at End of	Security:		
		Year)	Year)		Dispose	d			Year	Direct		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			of (Inst 3, 4 5) (A)	r. &		Expira- tion Date	Title	Amount or Number		(D) or Indirect (I) (Instr. 4)	
								of Shares			
Non-Employee Directors Plan Stock Option	27.50				5/14/99		Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	18.125				5/14/00		Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	33.6875				5/23/01		Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	26.52				5/11/02		Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	26.23				5/23/03		Common Stock	4,000	4,000	D	

Explanation of Responses:

(1) Includes shares held in the reporting person's qualified IRA.

(2) Right to buy granted under the Arrow Electronics, Inc. Non-Employee Directors Stock Option Plan.

By: /s/ Lori McGregor
Attorney-in-fact

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).