GIERSCH CARLO Form 5 February 06, 2003

FORM 5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

_ Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad Giersch, Carlo	2. Issuer Nar Arrow Elect			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(====)			of Reporting Person,				th/Year	X Director 10% Owner Officer (give title below) Other (specify below)			
Dreieich, Germ				Date	of Original (nth/Year) <u>Y</u>	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	(State)	(Zip)	Table	I Non-De	erivativ	rities Acquired, Dispo	isposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	(A) or Disp	. Securities Acquired A) or Disposed of (Elinstr. 3, 4 & 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock(1)		,			(D)		(Instr. 3 & 4)	0 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., puis, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial	
	Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership	
(Instr. 3)	Derivative		if any		Securition	Y ear)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquire	đ			Owned	ative		
		-	Day/	8)	(A) or				at End of	Security:		
		Year)	Year)		Dispose	d			Year	Direct		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: GIERSCH CARLO - Form 5

			of (D) (Instr. 3, 4 & 5)						(======================================	(D) or Indirect (I) (Instr. 4)	
			(A)			Expira- tion Date		Amount or Number of Shares			
Employee Benefit Plan Stock Option ⁽²⁾	32.25				12/18/98		Common Stock		5,000	D	
Employee Benefit Plan Stock Option	15.4375				3/3/00		Common Stock	7,500	7,500	D	
Employee Benefit Plan Stock Option	20.375				12/15/00		Common Stock	5,000	5,000	D	
Non-Employee Directors Plan Stock Option	26.23				5/23/03		Common Stock	4,000	4,000	D	

Explanation of Responses:

- (1) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.
- (2) Right to buy granted under the Company's Stock Option Plan.
- (3) Right to buy granted under the Arrow Electronics, Inc. Non-Employee Directors Stock Option Plan.

By: /s/ Lori McGregor 2/6/03
Attorney-in-fact Date
**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).