EBAY INC Form 4 April 03, 2017

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

esponse...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WENIG DEVIN			2. Issuer Name <b>and</b> Ticker or Trading Symbol EBAY INC [EBAY]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Choose an applicable)		
			(Month/Day/Year)	Director 10% Owner		
C/O EBAY INC., 2145 HAMILTON AVE.			04/01/2017	X Officer (give title Other (specify below)		
				President and CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, CA 95125				Form filed by More than One Reporting Person		

(City)	(State)	Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	04/01/2017		M	61,392	A	\$0	495,684	D	
Common Stock	04/01/2017		F	32,036 (1)	D	\$ 33.57	463,648	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	* ' '		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units - 11	<u>(2)</u>	04/01/2017		A	166,816		<u>(3)</u>	<u>(4)</u>	Common Stock
Restricted Stock Units -3	<u>(5)</u>	04/01/2017		M		17,444	<u>(6)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units -4	<u>(5)</u>	04/01/2017		M		15,873	<u>(8)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units -6	<u>(5)</u>	04/01/2017		M		28,075	<u>(9)</u>	<u>(7)</u>	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.69						(10)	10/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.67						(10)	04/13/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.86						(11)	04/02/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.41						(12)	10/15/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.63						(13)	04/01/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.76						(14)	04/01/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.21						(15)	04/01/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.92						(16)	07/17/2022	Common Stock
	<u>(2)</u>						<u>(17)</u>	<u>(4)</u>	

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Restricted Stock Units -10				Common Stock
Restricted Stock Units -5	(5)	<u>(18)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units -7	<u>(5)</u>	<u>(19)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units -8	<u>(5)</u>	(20)	<u>(7)</u>	Common Stock
Restricted Stock Units -9	<u>(2)</u>	(21)	<u>(4)</u>	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

WENIG DEVIN C/O EBAY INC. 2145 HAMILTON AVE. SAN JOSE, CA 95125

President and CEO

## **Signatures**

Devin Norse
Wenig

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No shares were sold these shares were withheld by the Issuer to satisfy tax withholding requirements in connection with the vesting of restricted stock units.
- (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- The reporting person received restricted stock units, 1/16th of which vests on 6/15/17, and an additional 1/16th of which vests each quarter thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (4) Not Applicable.
- (5) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/14 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (7) Not Applicable.
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/15 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

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- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/16 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (10) The option grant is subject to a four-year vesting schedule, vesting 25% on 9/26/12 and 1/48th per month thereafter.
- (11) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/12 and 1/48th per month thereafter.
- (12) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 3/30/15 and 1/48th per month thereafter.
- (13) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/13 and 1/48th per month thereafter.
- (14) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/14 and 1/48th per month thereafter.
- (15) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/15 and 1/48th per month thereafter.
- (16) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 01/17/16 and 1/48th per month thereafter.
- The reporting person was granted 46,668 restricted stock units as a result of the company's achievement of certain performance criteria for 2015/2016 (the award was originally allocated to the reporting person as performance-based restricted stock units in July 2015). 100% of the shares will vest on 3/1/18.
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 10/15/15 and 25% each thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on 7/17/16 and 25% each

  year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- The reporting person received restricted stock units, 1/16th of which vests on 6/15/16, and an additional 1/16th of which vests each quarter thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (21) The reporting person was granted 235,826 restricted stock units as a result of the company's achievement of certain performance criteria for 2015/2016. 100% of the shares will vest on 3/1/18.

#### **Remarks:**

In addition to the equity grant described above, the compensation committee granted performance-based restricted stock units Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.