

AIR INDUSTRIES GROUP

Form 4

February 16, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
 if no longer  
 subject to  
 Section 16.  
 Form 4 or  
 Form 5  
 obligations  
 may continue.  
*See Instruction*  
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUONANNO DAVID**

(Last) (First) (Middle)

8213 BAY SHORE DRIVE WEST

(Street)

MARGATE CITY, NJ 08402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
 Symbol

**AIR INDUSTRIES GROUP [AIRI]**

3. Date of Earliest Transaction  
 (Month/Day/Year)

01/07/2016

4. If Amendment, Date Original  
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
 Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
 Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Common Stock                    | 01/07/2016                           |                                                    | P                              | 61 A                                                              | \$ 7.85 1,600                                                                                 | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 2.95                                                               | 07/11/2011                              |                                                             | A                                       |                                                                                                                 | 3,000                                                          |     | 07/11/2011                                                          | 07/11/2016         | Common<br>Stock | 3,000                                  |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 6                                                                  | 09/10/2012                              |                                                             | A                                       |                                                                                                                 | 3,000                                                          |     | 09/10/2012                                                          | 09/10/2017         | Common<br>Stock | 3,000                                  |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 6                                                                  | 04/23/2013                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 04/23/2013                                                          | 04/23/2018         | Common<br>Stock | 750                                    |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 7.86                                                               | 09/30/2013                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 09/30/2013                                                          | 09/30/2018         | Common<br>Stock | 750                                    |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 8.98                                                               | 12/31/2013                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 12/31/2013                                                          | 12/31/2018         | Common<br>Stock | 750                                    |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 9.38                                                               | 03/31/2014                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 03/31/2014                                                          | 03/31/2019         | Common<br>Stock | 750                                    |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 11.73                                                              | 05/16/2014                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 05/16/2014                                                          | 05/15/2019         | Common<br>Stock | 750                                    |
| Stock<br>Options<br>(right to<br>purchase)          | \$ 9.24                                                               | 08/21/2014                              |                                                             | A                                       |                                                                                                                 | 750                                                            |     | 08/21/2014                                                          | 08/20/2019         | Common<br>Stock | 750                                    |
| Stock<br>Options                                    | \$ 10.26                                                              | 11/24/2014                              |                                                             | A                                       |                                                                                                                 | 1,750                                                          |     | 11/24/2014                                                          | 11/23/2019         | Common<br>Stock | 1,750                                  |

(right to  
purchase)

Stock

Options  
(right to  
purchase)

\$ 10.05

04/06/2015

A

750

04/06/2015

04/05/2020

Common  
Stock

750

Stock

Options  
(right to  
purchase)

\$ 10.05

04/06/2015

A

750

07/01/2015

04/05/2020

Common  
Stock

750

Stock

Options  
(right to  
purchase)

\$ 10.05

04/06/2015

A

750

10/01/2015

04/05/2020

Common  
Stock

750

Stock

Options  
(right to  
purchase)

\$ 10.05

04/06/2015

A

750

01/01/2016

04/05/2020

Common  
Stock

750

## Reporting Owners

**Reporting Owner Name / Address****Relationships**

Director   10% Owner   Officer   Other

BUONANNO DAVID

8213 BAY SHORE DRIVE WEST   X

MARGATE CITY, NJ 08402

## Signatures

/s/ David

02/16/2016

Buonanno

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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