

S Y BANCORP INC
Form 4
August 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINTZMAN DAVID P

(Last) (First) (Middle)
3019 POPPY WAY

(Street)

LOUISVILLE, KY 40206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
S Y BANCORP INC [SYBT]

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | | | | | 73,872 | D | |
| Common Stock | 08/11/2006 | | G | 550 D (11) | 5,012 | I | By Spouse |
| Common Stock | | | | | 3,418.2226 | I | By Minor Child |
| Common Stock | | | | | 16,782.1332 | I | By 401k/ESOP - fbo David Heintman |
| | 08/11/2006 | | G | 550 A (12) | 550 | I | |

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| | | | | | | | | | |
|-----------------|------------|--|---|-----|---|------------|---|----------------------|----------------------|
| Common Stock | | | | | | | | By Adult Daughter | |
| Common Stock | 08/14/2006 | | S | 550 | D | \$ 26.8 | 0 | I | By Adult Daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pri Deriv Secur (Instr | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to Buy) | \$ 24.0667 <u>(1)</u> | | | | | 07/17/2006 | 01/17/2016 | Common Stock | 31,500 <u>(1)</u> |
| Option (Right to Buy) | \$ 9.7619 <u>(2)</u> | | | | | 07/08/1998 | 01/08/2008 | Common Stock | 4,200 <u>(2)</u> |
| Option (Right to Buy) | \$ 11.3989 <u>(3)</u> | | | | | 07/12/1999 | 01/12/2009 | Common Stock | 13,440 <u>(3)</u> |
| Option (Right to Buy) | \$ 11.3989 <u>(4)</u> | | | | | 10/20/1999 | 04/20/2009 | Common Stock | 4,620 <u>(4)</u> |
| Option (Right to Buy) | \$ 10 <u>(5)</u> | | | | | 07/07/2000 | 01/07/2010 | Common Stock | 20,790 <u>(5)</u> |
| Option (Right to Buy) | \$ 9.8238 <u>(6)</u> | | | | | 06/21/2000 | 12/21/2010 | Common Stock | 27,300 <u>(6)</u> |
| | \$ 16 <u>(7)</u> | | | | | 06/27/2001 | 12/27/2011 | | |

| | | | | | |
|-----------------------------|---------------------------|------------|------------|-----------------|-----------------------|
| Option (Right to Buy) | | | | Common Stock | 21,000 <u>(7)</u> |
| Option (Right to Buy) | \$ 18.619 <u>(8)</u> | 06/17/2002 | 12/17/2012 | Common Stock | 16,590 <u>(8)</u> |
| Option (Right to Buy) | \$ 20.1714 <u>(9)</u> | 06/16/2004 | 12/16/2013 | Common Stock | 15,750 <u>(9)</u> |
| Option (Right to Buy) | \$ 22.8095 <u>(10)</u> | 06/14/2005 | 12/14/2014 | Common Stock | 25,095 <u>(10)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206 | X | | Chairman & CEO | |

Signatures

//David P.
Heintzman 08/16/2006

 Date
**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was previously reported as covering 30,000 shares at an exercise price of \$25.27 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (2) This option was previously reported as covering 4,000 shares at \$10.25 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (3) This option was previously reported as covering 12,800 shares at \$11.9688 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (4) This option was previously reported as covering 4,400 shares at \$11.9688 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (5) This option was previously reported as covering 19,800 shares at \$10.50 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (6) This option was previously reported as covering 26,000 shares at \$10.315 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (7) This option was previously reported as covering 20,000 shares at \$16.80 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (8) This option was previously reported as covering 15,800 shares at \$19.55 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.

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- (9) This option was previously reported as covering 15,000 shares at \$21.18 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (10) This option was previously reported as covering 23,900 shares at \$23.95 per share, but was adjusted to reflect the 5/26/06 5% stock dividend.
- (11) 550 shares gift to her adult daughter.
- (12) 550 shares gift from mother

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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