

Nuveen California Quality Municipal Income Fund
Form N-Q
January 29, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-09161

Nuveen California Quality Municipal Income Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Gifford R. Zimmerman

Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: February 28

Date of reporting period: November 30, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

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comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

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NAC

Nuveen California Quality Municipal Income Fund

Portfolio of Investments November 30, 2018

(Unaudited)

Principal

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | LONG-TERM INVESTMENTS – 159.7% (100.0% of Total Investments) | | | |
| | MUNICIPAL BONDS – 159.7% (100.0% of Total Investments) | | | |
| | Consumer Staples – 9.4% (5.9% of Total Investments) | | | |
| \$ 1,580 | California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Alameda County Tobacco Asset Securitization Corporation, Series 2002, 5.750%, 6/01/29 | 2/19 at 100.00 | Baa1 | \$1,595,452 |
| 1,000 | California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Golden Gate Tobacco Funding Corporation, Turbo, Series 2007A, 5.000%, 6/01/47 | 1/19 at 100.00 | N/R | 954,340 |
| 13,840 | California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A: 5.600%, 6/01/36 (4) | 12/18 at 100.00 | B2 | 13,846,643 |
| 17,560 | 5.650%, 6/01/41 (4) | 12/18 at 100.00 | B2 | 17,566,848 |
| 760 | California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Sonoma County Tobacco Securitization Corporation, Series 2005: 4.250%, 6/01/21 | 2/19 at 100.00 | A | 761,702 |
| 3,735 | 5.250%, 6/01/45 | 2/19 at 100.00 | BB- | 3,743,292 |
| 1,530 | California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Stanislaus County Tobacco Funding Corporation, Series 2002A, 5.500%, 6/01/33 | 2/19 at 100.00 | A3 | 1,550,426 |
| 3,380 | California Statewide Financing Authority, Tobacco Settlement Asset-Backed Bonds, Pooled Tobacco Securitization Program, Series 2002A, 5.625%, 5/01/29 | 2/19 at 100.00 | Baa2 | 3,381,859 |
| 50,000 | California Statewide Financing Authority, Tobacco Settlement Asset-Backed Bonds, Pooled Tobacco Securitization Program, Series 2006A, 0.000%, 6/01/46 | 2/19 at 100.00 | N/R | 7,704,000 |
| 61,645 | Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Senior Convertible Series 2007A-2, 5.300%, 6/01/37 (4) | 6/22 at 100.00 | B3 | 61,839,182 |
| 7,710 | Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2018A-1: 5.000%, 6/01/47 | 6/22 at 100.00 | N/R | 7,415,709 |
| 32,375 | 5.250%, 6/01/47 | 6/22 at 100.00 | N/R | 32,205,355 |
| 31,755 | Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2018A-2, 5.000%, 6/01/47 | 6/22 at 100.00 | N/R | 30,485,118 |
| 19,000 | Silicon Valley Tobacco Securitization Authority, California, Tobacco Settlement Asset-Backed Bonds, Santa Clara County Tobacco Securitization Corporation, Series 2007B, 0.000%, 6/01/47 | 1/19 at 100.00 | N/R | 2,858,360 |

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Tobacco Securitization Authority of Northern California, Tobacco
Settlement Asset-Backed Bonds, Series 2005A-1:

| | | | |
|-------|-----------------|-------------------|-----------|
| 8,500 | 5.375%, 6/01/38 | 1/19 at 100.00 B- | 8,537,570 |
| 1,250 | 5.500%, 6/01/45 | 1/19 at 100.00 B- | 1,255,525 |
| 1 | | | |

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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|--------------|
| | Consumer Staples (continued) | | | |
| \$ 3,200 | Tobacco Securitization Authority of Southern California, Tobacco Settlement Asset-Backed Bonds, San Diego County Tobacco Asset Securitization Corporation, Senior Series 2006A, 5.125%, 6/01/46 | 1/19 at 100.00 | B2 | \$ 3,199,872 |
| 258,820 | Total Consumer Staples | | | 198,901,253 |
| | Education and Civic Organizations – 5.5% (3.5% of Total Investments) | | | |
| 4,000 | ABAG Finance Authority for Non-Profit Corporations, California, Revenue Bonds, The Jackson Laboratory, Series 2012, 5.000%, 7/01/37 | 7/22 at 100.00 | A1 | 4,300,160 |
| 7,000 | California Educational Facilities Authority, Revenue Bonds, Stanford University, Refunding Series 2014U-6, 5.000%, 5/01/45 | No Opt. Call | AAA | 8,830,710 |
| | California Municipal Finance Authority, Revenue Bonds, Creative Center of Los Altos Project, Pinewood & Oakwood Schools, Series 2016B: | | | |
| 800 | 4.000%, 11/01/36, 144A | 11/26 at 100.00 | N/R | 734,496 |
| 1,000 | 4.500%, 11/01/46, 144A | 11/26 at 100.00 | N/R | 946,740 |
| 5,385 | California Municipal Finance Authority, Charter School Revenue Bonds, Rocketship Education Multiple Projects, Series 2014A, 7.250%, 6/01/43 | 6/22 at 102.00 | N/R | 5,969,219 |
| 1,000 | California Municipal Finance Authority, Revenue Bonds, Biola University, Series 2013, 5.000%, 10/01/38 | 10/23 at 100.00 | Baa1 | 1,068,310 |
| 18,250 | California Municipal Finance Authority, Revenue Bonds, Pomona College, Series 2017, 5.000%, 1/01/48 | 1/28 at 100.00 | AAA | 20,753,170 |
| 390 | California School Finance Authority, Charter School Revenue Bonds, Kepler Neighborhood School, Series 2017A, 5.000%, 5/01/27, 144A | No Opt. Call | N/R | 365,009 |
| 1,615 | California School Finance Authority, School Facility Revenue Bonds, Alliance for College-Ready Public Schools Project, Series 2015A, 5.000%, 7/01/45, 144A | 7/25 at 100.00 | BBB | 1,689,452 |
| 2,150 | California School Finance Authority, School Facility Revenue Bonds, Alliance for College-Ready Public Schools Project, Series 2016A, 5.000%, 7/01/46, 144A | 7/25 at 100.00 | BBB | 2,247,868 |
| | California School Finance Authority, School Facility Revenue Bonds, Alliance for College-Ready Public Schools Project, Series 2016C: | | | |
| 5,995 | 5.000%, 7/01/46 | 7/25 at 101.00 | BBB | 6,303,263 |
| 8,340 | 5.250%, 7/01/52 | 7/25 at 101.00 | BBB | 8,841,818 |
| 800 | California School Finance Authority, School Facility Revenue Bonds, Value Schools, Series 2016A, 6.000%, 7/01/51, 144A | 7/26 at 100.00 | BB+ | 848,320 |
| 1,410 | California State Public Works Board, Lease Revenue Refunding Bonds, Community Colleges Projects, Series 1996B, 5.625%, 3/01/19 – AMBAC Insured | 2/19 at 100.00 | A1 | 1,414,131 |

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|-------|---|-----------------|------|-----------|
| | California State University, Systemwide Revenue Bonds, Series 2016A: | | | |
| 4,140 | 4.000%, 11/01/38 | 5/26 at 100.00 | Aa2 | 4,234,019 |
| 2,640 | 5.000%, 11/01/41 | 5/26 at 100.00 | Aa2 | 2,954,477 |
| 1,795 | California Statewide Communities Development Authority, Charter School Revenue Bonds, Rocketship 4 - Mosaic Elementary Charter School, Series 2011A, 8.500%, 12/01/41 | 12/21 at 100.00 | N/R | 2,006,666 |
| 5,500 | California Statewide Communities Development Authority, Revenue Bonds, Buck Institute for Research on Aging, Series 2014, 5.000%, 11/15/44 – AGM Insured | 11/24 at 100.00 | AA | 6,030,970 |
| 6,450 | California Statewide Communities Development Authority, School Facility Revenue Bonds, Alliance College-Ready Public Schools, Series 2011A, 7.000%, 7/01/46 | 7/21 at 100.00 | BBB- | 6,884,536 |

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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|--------------|
| | Education and Civic Organizations (continued) | | | |
| \$ 12,750 | University of California, General Revenue Bonds, Limited Project Series 2017M, 5.000%, 5/15/47 | 5/27 at 100.00 | AA- | \$14,229,510 |
| 6,775 | University of California, General Revenue Bonds, Series 2017AV, 5.250%, 5/15/47 | 5/27 at 100.00 | AA | 7,759,475 |
| 8,500 | University of California, General Revenue Bonds, Series 2018AZ, 5.000%, 5/15/48 | 5/28 at 100.00 | AA | 9,598,115 |
| 106,685 | Total Education and Civic Organizations | | | 118,010,434 |
| | Health Care – 14.4% (9.0% of Total Investments) | | | |
| 9,345 | ABAG Finance Authority for Nonprofit Corporations, California, Revenue Bonds, Sharp HealthCare, Series 2014A, 5.000%, 8/01/43 | 8/23 at 100.00 | AA | 10,125,775 |
| 1,285 | California Health Facilities Financing Authority, California, Revenue Bonds, Sutter Health, Refunding Series 2015A, 5.000%, 8/15/43 | 8/25 at 100.00 | AA- | 1,398,196 |
| 10,955 | California Health Facilities Financing Authority, California, Revenue Bonds, Sutter Health, Refunding Series 2016B, 5.000%, 11/15/46 | 11/26 at 100.00 | AA- | 11,972,281 |
| 10,000 | California Health Facilities Financing Authority, California, Revenue Bonds, Sutter Health, Series 2016A, 5.000%, 11/15/46 | 11/25 at 100.00 | AA- | 10,857,800 |
| 7,250 | California Health Facilities Financing Authority, California, Revenue Bonds, Sutter Health, Series 2018A, 5.000%, 11/15/48 | 11/27 at 100.00 | AA- | 7,950,712 |
| 15,000 | California Health Facilities Financing Authority, Revenue Bonds, Cedars-Sinai Medical Center, Refunding Series 2016B, 4.000%, 8/15/39 | 8/26 at 100.00 | Aa3 | 15,187,050 |
| 6,105 | California Health Facilities Financing Authority, Revenue Bonds, Lucile Salter Packard Children's Hospital, Series 2014A, 5.000%, 8/15/43 | 8/24 at 100.00 | AA- | 6,593,095 |
| 1,250 | California Health Facilities Financing Authority, Revenue Bonds, Memorial Health Services, Series 2012A, 5.000%, 10/01/33 | 10/22 at 100.00 | AA- | 1,373,050 |
| 3,930 | California Health Facilities Financing Authority, Revenue Bonds, Providence Health & Services, Refunding Series 2014A, 5.000%, 10/01/38 | 10/24 at 100.00 | AA- | 4,372,911 |
| 8,375 | California Health Facilities Financing Authority, Revenue Bonds, Providence Health & Services, Series 2014B, 5.000%, 10/01/44 | 10/24 at 100.00 | AA- | 9,193,740 |
| 11,250 | California Health Facilities Financing Authority, Revenue Bonds, Providence Saint Joseph Health, Refunding Series 2016A, 4.000%, 10/01/47 | 10/26 at 100.00 | AA- | 11,264,512 |
| 8,760 | California Health Facilities Financing Authority, Revenue Bonds, Rady Children's Hospital - San Diego, Series 2011, 5.250%, 8/15/41 | 8/21 at 100.00 | AA | 9,281,308 |
| 4,765 | California Health Facilities Financing Authority, Revenue Bonds, Saint Joseph Health System, Series 2009A, 5.750%, 7/01/39 | 7/19 at 100.00 | AA- | 4,872,260 |

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|--------|---|-----------------|------|------------|
| 6,530 | California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2011B, 6.000%, 8/15/42 (UB) | 8/20 at 100.00 | AA- | 7,001,009 |
| 685 | California Municipal Finance Authority, Revenue Bonds, Eisenhower Medical Center, Refunding Series 2017A, 5.000%, 7/01/42 | 7/27 at 100.00 | Baa2 | 741,334 |
| 11,520 | California Municipal Finance Authority, Revenue Bonds, NorthBay Healthcare Group, Series 2017A, 5.250%, 11/01/41 | 11/26 at 100.00 | BBB- | 12,221,338 |
| 1,455 | California Public Finance Authority, Revenue Bonds, Henry Mayo Newhall Hospital, Series 2017, 5.000%, 10/15/47 | 10/26 at 100.00 | BBB- | 1,533,163 |
| 5,760 | California Public Finance Authority, Revenue Bonds, Sharp HealthCare, Series 2017A, 5.000%, 8/01/47 | 2/28 at 100.00 | AA | 6,427,526 |
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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Health Care (continued) | | | |
| | California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda University Medical Center, Series 2014A: | | | |
| \$ 1,000 | 5.250%, 12/01/34 | 12/24 at 100.00 | BB | \$1,060,930 |
| 3,575 | 5.250%, 12/01/44 | 12/24 at 100.00 | BB | 3,744,705 |
| | California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda University Medical Center, Series 2016A: | | | |
| 9,385 | 5.000%, 12/01/46, 144A | 6/26 at 100.00 | BB | 9,612,211 |
| 50,340 | 5.250%, 12/01/56, 144A | 6/26 at 100.00 | BB | 52,237,818 |
| | California Statewide Communities Development Authority, Revenue Bonds, Adventist Health System/West, Series 2015A: | | | |
| 2,345 | 5.000%, 3/01/35 | 3/26 at 100.00 | A+ | 2,629,472 |
| 3,000 | 5.000%, 3/01/45 | 3/26 at 100.00 | A+ | 3,298,500 |
| 2,670 | California Statewide Communities Development Authority, Revenue Bonds, Huntington Memorial Hospital, Refunding Series 2014B, 5.000%, 7/01/44 | 7/24 at 100.00 | A- | 2,878,874 |
| 25,290 | California Statewide Communities Development Authority, Revenue Bonds, Kaiser Permanente, Series 2012A, 5.000%, 4/01/42 | 4/22 at 100.00 | AA- | 26,875,430 |
| | California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A: | | | |
| 10,115 | 5.750%, 7/01/24 | 2/19 at 100.00 | CC | 8,589,355 |
| 11,035 | 5.750%, 7/01/30 | 2/19 at 100.00 | CC | 9,313,871 |
| 7,725 | 5.750%, 7/01/35 | 2/19 at 100.00 | CC | 6,512,020 |
| 10,000 | 5.500%, 7/01/39 | 2/19 at 100.00 | CC | 8,415,000 |
| 2,950 | California Statewide Community Development Authority, Revenue Bonds, Sherman Oaks Health System, Series 1998A, 5.000%, 8/01/22 – AMBAC Insured | No Opt. Call | AA- | 3,106,793 |
| 6,200 | Madera County, California, Certificates of Participation, Valley Children's Hospital Project, Series 1995, 5.750%, 3/15/28 – NPB/C9 Insured | 11/29 at 100.00 | A1 | 6,219,158 |
| 1,890 | Oak Valley Hospital District, Stanislaus County, California, Revenue Bonds, Series 2010A, 6.500%, 11/01/29 | 11/20 at 100.00 | BB | 1,935,984 |
| 7,910 | Palomar Pomerado Health System, California, Revenue Bonds, Refunding Series 2016, 5.000%, 11/01/39 | 11/26 at 100.00 | Ba1 | 8,360,712 |
| 17,400 | San Buenaventura, California, Revenue Bonds, Community Memorial Health System, Series 2011, 7.500%, 12/01/41 | 12/21 at 100.00 | BB | 18,975,918 |
| 297,050 | Total Health Care | | | 306,133,811 |
| | Housing/Multifamily – 1.2% (0.7% of Total Investments) | | | |
| | California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Affordable Housing Inc. Projects, | | | |

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|-------|---|----------------|------|-----------|
| | Senior Series 2014A: | | | |
| 1,680 | 5.250%, 8/15/39 | 8/24 at 100.00 | BBB+ | 1,805,429 |
| 2,150 | 5.250%, 8/15/49 | 8/24 at 100.00 | BBB+ | 2,299,146 |
| | California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2012A: | | | |
| 6,540 | 5.125%, 8/15/32 | 8/22 at 100.00 | BBB | 6,948,619 |
| 6,010 | 5.500%, 8/15/47 | 8/22 at 100.00 | BBB | 6,365,491 |
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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|-------------|
| | Housing/Multifamily (continued) | | | |
| \$ 3,920 | California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2012B, 7.250%, 8/15/47 | 8/22 at 100.00 | A1 | \$4,272,800 |
| | California Public Finance Authority, University Housing Revenue Bonds, National Campus Community Development - Claremont Properties LLC Claremont Colleges Project, Series 2017A: | | | |
| 1,325 | 5.000%, 7/01/37, 144A | 7/27 at 100.00 | B1 | 1,341,536 |
| 1,000 | 5.000%, 7/01/47, 144A | 7/27 at 100.00 | B1 | 996,940 |
| | Independent Cities Finance Authority, California, Mobile Home Park Revenue Bonds, Augusta Communities Mobile Home Park, Series 2012A, 5.000%, 5/15/39 | 5/22 at 100.00 | A+ | 1,283,714 |
| 23,855 | Total Housing/Multifamily | | | 25,313,675 |
| | Tax Obligation/General – 36.8% (23.0% of Total Investments) | | | |
| 4,125 | Alameda Unified School District, Alameda County, California, General Obligation Bonds, Series 2004A, 0.000%, 8/01/25 – AGM No Opt. Call Insured | | AA | 3,482,325 |
| 4,300 | Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Refunding Series 2012A, 5.000%, 8/01/29 – AGM Insured | 8/22 at 100.00 | Aa2 | 4,691,515 |
| 18,400 | Antelope Valley Community College District, Los Angeles County, California, General Obligation Bonds, Election 2016 Series 2017A, 5.250%, 8/01/42 | 2/27 at 100.00 | AA | 21,124,304 |
| | California State, General Obligation Bonds, Refunding Various Purpose Series 2012: | | | |
| 3,230 | 5.250%, 2/01/29 | 2/22 at 100.00 | AA- | 3,539,014 |
| 5,245 | 5.000%, 9/01/36 | 9/22 at 100.00 | AA- | 5,712,225 |
| | California State, General Obligation Bonds, Refunding Various Purpose Series 2013: | | | |
| 9,260 | 5.000%, 2/01/29 | 2/23 at 100.00 | AA- | 10,211,187 |
| 1,710 | 5.000%, 2/01/31 | 2/23 at 100.00 | AA- | 1,876,417 |
| | California State, General Obligation Bonds, Refunding Various Purpose Series 2016: | | | |
| 3,750 | 5.000%, 9/01/30 | 9/26 at 100.00 | AA- | 4,353,187 |
| 4,600 | 5.000%, 8/01/33 | 8/26 at 100.00 | AA- | 5,274,544 |
| 8,000 | 5.000%, 9/01/37 | 9/26 at 100.00 | AA- | 9,067,280 |
| 8,000 | California State, General Obligation Bonds, Refunding Various Purpose Series 2018, 5.000%, 10/01/48 | 10/28 at 100.00 | AA- | 9,098,800 |
| | California State, General Obligation Bonds, Various Purpose Refunding Series 2014: | | | |
| 8,690 | 5.000%, 8/01/31 | 8/24 at 100.00 | AA- | 9,761,738 |
| 4,000 | 5.000%, 8/01/33 | 8/24 at 100.00 | AA- | 4,473,240 |
| | California State, General Obligation Bonds, Various Purpose Refunding Series 2015: | | | |
| 6,700 | 5.000%, 8/01/32 | 2/25 at 100.00 | AA- | 7,537,098 |
| 11,000 | 5.000%, 8/01/34 | 8/25 at 100.00 | AA- | 12,389,520 |
| | California State, General Obligation Bonds, Various Purpose Refunding Series 2016: | | | |

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|-------|--|----------------|-----|-----------|
| 6,325 | 5.000%, 9/01/34 | 9/26 at 100.00 | AA- | 7,234,851 |
| 5,000 | 5.000%, 9/01/36 | 9/26 at 100.00 | AA- | 5,680,300 |
| 140 | California State, General Obligation Bonds, Various Purpose Series 2000, 5.625%, 5/01/22 – FGIC Insured | 2/19 at 100.00 | Aa3 | 140,449 |
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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Tax Obligation/General (continued) | | | |
| | California State, General Obligation Bonds, Various Purpose Series 2009: | | | |
| \$ 8,950 | 6.000%, 4/01/38 | 4/19 at 100.00 | AA- | \$9,068,140 |
| 8,505 | 5.500%, 11/01/39 | 11/19 at 100.00 | AA- | 8,769,505 |
| 67,235 | 6.000%, 11/01/39 | 11/19 at 100.00 | AA- | 69,639,324 |
| | California State, General Obligation Bonds, Various Purpose Series 2010: | | | |
| 16,000 | 6.000%, 3/01/33 | 3/20 at 100.00 | AA- | 16,816,640 |
| 15,060 | 5.500%, 3/01/40 | 3/20 at 100.00 | AA- | 15,679,719 |
| 12,605 | 5.250%, 11/01/40 | 11/20 at 100.00 | AA- | 13,338,611 |
| | California State, General Obligation Bonds, Various Purpose Series 2011: | | | |
| 13,835 | 5.250%, 10/01/28 | 10/21 at 100.00 | AA- | 15,024,810 |
| 14,520 | 5.000%, 9/01/31 | 9/21 at 100.00 | AA- | 15,583,154 |
| 15,025 | 5.000%, 9/01/41 | 9/21 at 100.00 | AA- | 16,034,079 |
| 21,420 | 5.000%, 10/01/41 | 10/21 at 100.00 | AA- | 22,902,692 |
| | California State, General Obligation Bonds, Various Purpose Series 2013: | | | |
| 9,940 | 5.000%, 4/01/37 | 4/23 at 100.00 | AA- | 10,828,139 |
| 9,755 | 5.000%, 2/01/43 | 2/23 at 100.00 | AA- | 10,536,083 |
| 15,145 | 5.000%, 4/01/43 | 4/23 at 100.00 | AA- | 16,401,732 |
| 7,240 | 5.000%, 11/01/43 | 11/23 at 100.00 | AA- | 7,918,750 |
| | California State, General Obligation Bonds, Various Purpose Series 2014: | | | |
| 24,970 | 5.000%, 5/01/32 | 5/24 at 100.00 | AA- | 27,872,013 |
| 8,910 | 5.000%, 10/01/39 | 10/24 at 100.00 | AA- | 9,863,994 |
| 10,245 | 5.000%, 12/01/43 | 12/23 at 100.00 | AA- | 11,227,803 |
| 1,815 | 5.000%, 10/01/44 | 10/24 at 100.00 | AA- | 1,998,115 |
| | California State, General Obligation Bonds, Various Purpose Series 2015: | | | |
| 9,500 | 5.000%, 3/01/45 | 3/25 at 100.00 | AA- | 10,441,355 |
| 6,345 | 5.000%, 8/01/45 | 8/25 at 100.00 | AA- | 7,012,938 |
| 3,780 | California State, General Obligation Bonds, Various Purpose Series 2017, 5.000%, 11/01/47 | 11/27 at 100.00 | AA- | 4,265,995 |
| 8,360 | California State, General Obligation Bonds, Various Purpose Series 2018, 5.000%, 10/01/47 | 4/26 at 100.00 | AA- | 9,289,214 |
| 3,550 | Centinela Valley Union High School District, Los Angeles County, California, General Obligation Bonds, Series 2002A, 5.250%, 2/01/26 – NPMFG Insured | No Opt. Call | A+ | 4,021,085 |
| 7,500 | Desert Community College District, Riverside County, California, General Obligation Bonds, Refunding Series 2016, 5.000%, 8/01/37 | 2/26 at 100.00 | AA | 8,527,500 |
| 3,300 | | 8/28 at 100.00 | Aa2 | 3,766,950 |

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Evergreen School District, Santa Clara County, California,
 General Obligation Bonds, Election of 2014, Series 2018,
 5.000%, 8/01/46

| | | | | |
|-------|---|----------------|-----|-----------|
| 5,150 | Hacienda La Puente Unified School District Facilities Financing Authority, California, General Obligation Revenue Bonds, Series 2007, 5.000%, 8/01/26 – AGM Insured | No Opt. Call | AA | 6,189,373 |
| 3,000 | Hacienda La Puente Unified School District, Los Angeles County, California, General Obligation Bonds, 2016 Election, Series 2017, 4.000%, 8/01/47 | 8/27 at 100.00 | AAA | 3,057,390 |
| 5,630 | Lake Tahoe Unified School District, El Dorado County, California, General Obligation Bonds, Series 2010, 0.000%, 8/01/45 – AGM Insured (4) | No Opt. Call | A1 | 3,875,354 |

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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|-------------|
| | Tax Obligation/General (continued) | | | |
| \$ 3,010 | Los Angeles Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2008 Series 2016A, 4.000%, 7/01/40 | 7/25 at 100.00 | AAA | \$3,066,498 |
| 1,285 | Los Angeles Unified School District, Los Angeles County, California, General Obligation Bonds, Series 2009D, 5.000%, 7/01/27 | 7/19 at 100.00 | Aa2 | 1,307,616 |
| 10,050 | Manhattan Beach Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2016 Measure EE Series 2018A, 4.000%, 9/01/46 | 9/28 at 100.00 | Aa1 | 10,394,313 |
| 4,100 | Monrovia Unified School District, Los Angeles County, California, General Obligation Bonds, Series 2001B, 0.000%, 8/01/27 – FGIC Insured | No Opt. Call | Aa3 | 3,192,629 |
| 3,605 | Morgan Hill Unified School District, Santa Clara County, California, General Obligation Bonds, Election 2012 Series 2017B, 4.000%, 8/01/47 | 8/27 at 100.00 | Aa1 | 3,684,671 |
| 10,765 | North Orange County Community College District, California, General Obligation Bonds, Election of 2002 Series 2003B, 0.000%, 8/01/27 – FGIC Insured | No Opt. Call | AA+ | 8,418,445 |
| 1,815 | Orland Joint Unified School District, Glenn and Tehama Counties, California, General Obligation Bonds, 2008 Election, Series 2012B, 0.000%, 8/01/51 – AGM Insured | 8/37 at 100.00 | AA | 1,076,168 |
| 2,370 | Oxnard School District, Ventura County, California, General Obligation Bonds, Election 2012 Series 2013B, 5.000%, 8/01/43 – AGM Insured | –8/23 at 100.00 | AA | 2,580,338 |
| 2,575 | Oxnard School District, Ventura County, California, General Obligation Refunding Bonds, Series 2001A, 5.750%, 8/01/30 – NPPG Insured | 2/22 at 103.00 | A+ | 2,937,380 |
| 9,385 | Pajaro Valley Unified School District, Santa Cruz County, California, General Obligation Bonds, Refunding Election 2012 Series 2013A, 5.000%, 8/01/43 | 8/23 at 100.00 | Aa2 | 10,342,552 |
| 10,330 | Palomar Pomerado Health, California, General Obligation Bonds, Convertible Capital Appreciation, Election 2004 Series 2010A, 0.000%, 8/01/35 | No Opt. Call | A2 | 5,110,148 |
| 5,000 | Paramount Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2006 Series 2011, 0.000%, 8/01/45 | No Opt. Call | A+ | 5,128,800 |
| 28,000 | San Bernardino Community College District, California, General Obligation Bonds, Election of 2008 Series 2009B, 0.000%, 8/01/44 | No Opt. Call | AA | 9,330,440 |
| 4,250 | San Diego Community College District, California, General Obligation Bonds, Refunding Series 2016, 5.000%, 8/01/41 | 8/26 at 100.00 | AAA | 4,822,815 |
| 8,075 | San Dieguito Union High School District, San Diego County, California, General Obligation Bonds, Election 2012, Series 2018D-2, 4.000%, 8/01/42 | 8/28 at 100.00 | Aa1 | 8,266,620 |
| 1,425 | San Joaquin Delta Community College District, California, General Obligation Bonds, Refunding Series 2015A, 5.000%, 8/01/32 | 8/25 at 100.00 | Aa2 | 1,624,443 |

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| | | | | |
|--------|---|----------------|-----|------------|
| 21,000 | San Marcos Unified School District, San Diego County, California, General Obligation Bonds, 2010 Election, Series 2012B, 0.000%, 8/01/51 | No Opt. Call | AA- | 5,261,760 |
| 20,220 | San Mateo County Community College District, California, General Obligation Bonds, Election 2014 Series 2018B, 5.000%, 9/01/45 | 9/28 at 100.00 | AAA | 23,202,450 |
| 1,220 | San Mateo Union High School District, San Mateo County, California, General Obligation Bonds, Election 2010 Series 2011A, 0.000%, 7/01/51 | No Opt. Call | Aaa | 787,303 |
| 4,970 | San Rafael City High School District, Marin County, California, General Obligation Bonds, Series 2004B, 0.000%, 8/01/27 – FGI Insured | No Opt. Call | AA+ | 3,880,029 |
| 8,700 | Santa Ana College Improvement District 1, Orange County, California, General Obligation Bonds, Rancho Santiago Community College District, Election of 2012, Series 2017B, 4.000%, 8/01/41 | 8/27 at 100.00 | AA | 8,966,220 |
| 13,425 | Santa Barbara Unified School District, Santa Barbara County, California, General Obligation Bonds, Election of 2016 Series 2017A, 4.000%, 8/01/41 | 8/27 at 100.00 | Aa2 | 13,967,773 |

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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|-------------|
| | Tax Obligation/General (continued) | | | |
| \$ 2,200 | Santa Maria Joint Union High School District, Santa Barbara and San Luis Obispo Counties, California, General Obligation Bonds, Series 2003B, 5.625%, 8/01/24 – AGM Insured | No Opt. Call | Aa3 | \$2,554,596 |
| 3,240 | South San Francisco Unified School District, San Mateo County, California, General Obligation Bond Anticipation Notes, Measure J, Series 2015B, 5.000%, 9/01/40 | 9/25 at 100.00 | Aa1 | 3,684,658 |
| 4,175 | Southwestern Community College District, San Diego County, California, General Obligation Bonds, Election of 2000, Series 2004, 0.000%, 8/01/25 – FGIC Insured | No Opt. Call | Aa2 | 3,499,109 |
| 6,245 | Southwestern Community College District, San Diego County, California, General Obligation Bonds, Election of 2008, Series 2011C, 5.250%, 8/01/36 | 8/21 at 100.00 | Aa2 | 6,745,100 |
| 5,530 | Stockton Unified School District, San Joaquin County, California, General Obligation Bonds, Election 2008 Series 2011D, 0.000%, 8/01/50 – AGM Insured (4) | 8/37 at 100.00 | AA | 4,920,317 |
| 26,000 | Sylvan Union School District, Stanislaus County, California, General Obligation Bonds, Election of 2006, Series 2010, 0.000%, 8/01/49 – AGM Insured (4) | No Opt. Call | AA | 18,868,460 |
| | Washington Township Health Care District, Alameda County, California, General Obligation Bonds, 2004 Election Series 2013B: | | | |
| 4,740 | 5.500%, 8/01/38 | 8/24 at 100.00 | Aa3 | 5,451,047 |
| 4,830 | 5.500%, 8/01/40 | 8/24 at 100.00 | Aa3 | 5,540,879 |
| | Washington Township Health Care District, Alameda County, California, General Obligation Bonds, 2012 Election Series 2013A: | | | |
| 4,355 | 5.500%, 8/01/38 | 8/24 at 100.00 | Aa3 | 5,008,294 |
| 3,500 | 5.500%, 8/01/40 | 8/24 at 100.00 | Aa3 | 4,015,130 |
| 2,015 | Wiseburn School District, Los Angeles County, California, General Obligation Bonds, Series 2012C, 5.000%, 8/01/26 | 8/22 at 100.00 | Aa3 | 2,210,334 |
| 140,160 | Yosemite Community College District, California, General Obligation Bonds, Capital Appreciation, Election 2004, Series 2010D, 0.000%, 8/01/42 (4) | No Opt. Call | Aa2 | 96,174,989 |
| 832,330 | Total Tax Obligation/General | | | 781,620,775 |
| | Tax Obligation/Limited – 25.7% (16.1% of Total Investments) | | | |
| 1,675 | Beaumont Financing Authority, California, Local Agency Revenue Bonds, Improvement Area 19A, Series 2015B, 5.000%, 9/01/35 | 9/25 at 100.00 | N/R | 1,785,249 |
| 1,655 | Bell Community Housing Authority, California, Lease Revenue Bonds, Series 2005, 5.000%, 10/01/36 – AMBAC Insured | 2/19 at 100.00 | N/R | 1,616,720 |
| 3,370 | Bell Community Redevelopment Agency, California, Tax Allocation Bonds, Bell Project Area, Series 2003, 5.500%, 10/01/23 – RAAI Insured | 2/19 at 100.00 | AA | 3,378,728 |

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|--------|---|---------------------|------------|
| 21,255 | California Infrastructure and Economic Development Bank, Infrastructure State Revolving Fund Revenue Bonds, Series 2016A, 5.000%, 10/01/41 | 10/26 at 100.00 AAA | 24,009,861 |
| 10,690 | California State Public Works Board, Lease Revenue Bonds, Department of Corrections & Rehabilitation, Series 2013G: 5.250%, 9/01/30 | 9/23 at 100.00 A+ | 11,979,962 |
| 18,135 | 5.250%, 9/01/32 | 9/23 at 100.00 A+ | 20,271,666 |
| | California State Public Works Board, Lease Revenue Bonds, Department of Corrections & Rehabilitation, Various Correctional Facilities Series 2013F: | | |
| 8,685 | 5.250%, 9/01/31 | 9/23 at 100.00 A+ | 9,720,599 |
| 1,450 | 5.250%, 9/01/33 | 9/23 at 100.00 A+ | 1,618,780 |
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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|--------------|
| | Tax Obligation/Limited (continued) | | | |
| \$ 10,525 | California State Public Works Board, Lease Revenue Bonds, Department of Corrections & Rehabilitation, Various Correctional Facilities Series 2014A, 5.000%, 9/01/39 | 9/24 at 100.00 | A+ | \$11,612,127 |
| 17,395 | California State Public Works Board, Lease Revenue Bonds, Judicial Council of California, New Stockton Courthouse, Series 2014B, 5.000%, 10/01/39 | 10/24 at 100.00 | A+ | 19,218,344 |
| 1,000 | California State Public Works Board, Lease Revenue Bonds, Judicial Council of California, Various Projects Series 2013A, 5.000%, 3/01/30 | 3/23 at 100.00 | A+ | 1,098,480 |
| 1,000 | California State Public Works Board, Lease Revenue Bonds, Judicial Council of California, Yuba City Courthouse, Series 2013D, 5.000%, 6/01/32 | 6/23 at 100.00 | A+ | 1,100,060 |
| 2,650 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2012A, 5.000%, 4/01/33 | 4/22 at 100.00 | A+ | 2,857,972 |
| 3,770 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2012G, 5.000%, 11/01/37 | 11/22 at 100.00 | A+ | 4,099,460 |
| 9,950 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2013I, 5.000%, 11/01/38 | 11/23 at 100.00 | A+ | 10,916,244 |
| 13,520 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2014E, 5.000%, 9/01/39 | 9/24 at 100.00 | A+ | 14,916,481 |
| 5,365 | Chino Redevelopment Agency, California, Merged Chino Redevelopment Project Area Tax Allocation Bonds, Series 2006, 5.000%, 9/01/38 – AMBAC Insured | 2/19 at 100.00 | A | 5,376,588 |
| 1,000 | Fullerton Community Facilities District 1, California, Special Tax Bonds, Amerige Heights, Refunding Series 2012, 5.000%, 9/01/32 | 9/22 at 100.00 | A- | 1,080,160 |
| 3,250 | Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Refunding Series 2015A: 5.000%, 6/01/40 | 6/25 at 100.00 | A+ | 3,550,625 |
| 86,320 | Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Refunding Series 2015A: 5.000%, 6/01/45 | 6/25 at 100.00 | A+ | 93,832,430 |
| 1,000 | Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Series 2013A, 5.000%, 6/01/30 | 6/23 at 100.00 | A+ | 1,097,120 |
| 9,000 | Government of Guam, Business Privilege Tax Bonds, Refunding Series 2015D: 5.000%, 11/15/29 | 11/25 at 100.00 | A | 9,777,420 |
| 11,000 | Government of Guam, Business Privilege Tax Bonds, Refunding Series 2015D: 5.000%, 11/15/35 | 11/25 at 100.00 | A | 11,641,080 |
| 4,000 | Hesperia Unified School District, San Bernardino County, California, Certificates of Participation, Series 2013A, 5.000%, 2/01/38 – BAM Insured | 2/23 at 100.00 | AA | 4,300,800 |
| 3,725 | Inglewood Redevelopment Agency, California, Tax Allocation Bonds, Merged Redevelopment Project, Refunding Series 1998A, 5.250%, 5/01/23 – AMBAC Insured | No Opt. Call | N/R | 3,915,943 |
| | Jurupa Public Financing Authority, California, Special Tax Revenue Bonds, Series 2014A: | | | |

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|-------|--|----------------|-----|-----------|
| 530 | 5.000%, 9/01/29 | 9/24 at 100.00 | A- | 593,128 |
| 1,900 | 5.000%, 9/01/30 | 9/24 at 100.00 | A- | 2,114,396 |
| 1,220 | 5.000%, 9/01/31 | 9/24 at 100.00 | A- | 1,354,176 |
| 1,955 | Jurupa Public Financing Authority, California, Special Tax Revenue Bonds, Series 2015A, 5.000%, 9/01/43 | 9/25 at 100.00 | A+ | 2,098,067 |
| 810 | Lake Elsinore Public Financing Authority, California, Local Agency Revenue Bonds, Refunding Series 2015, 5.000%, 9/01/40 | 9/25 at 100.00 | N/R | 863,808 |
| 1,000 | Lathrop, California, Limited Obligation Improvement Bonds, Crossroads Assessment District, Series 2015, 5.000%, 9/02/40 | 9/25 at 100.00 | N/R | 1,059,760 |
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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|--------------|
| | Tax Obligation/Limited (continued) | | | |
| \$ 14,930 | Los Angeles Community Redevelopment Agency, California, Lease Revenue Bonds, Vermont Manchester Social Services Project, Series 2005, 5.000%, 9/01/37 – AMBAC Insured | 2/19 at 100.00 | Aa2 | \$14,962,846 |
| | Los Angeles County Metropolitan Transportation Authority, California, Measure R Sales Tax Revenue Bonds, Senior Series 2016A: | | | |
| 5,125 | 5.000%, 6/01/36 | 6/26 at 100.00 | AAA | 5,873,199 |
| 5,620 | 5.000%, 6/01/37 | 6/26 at 100.00 | AAA | 6,428,606 |
| | Los Angeles County Metropolitan Transportation Authority, California, Proposition A First Tier Senior Sales Tax Revenue Bonds, Green Series 2017A: | | | |
| 12,745 | 5.000%, 7/01/39 | 7/27 at 100.00 | AAA | 14,631,005 |
| 5,210 | 5.000%, 7/01/41 | 7/27 at 100.00 | AAA | 5,953,206 |
| 4,430 | 5.000%, 7/01/42 | 7/27 at 100.00 | AAA | 5,054,541 |
| | Los Angeles County Metropolitan Transportation Authority, California, Proposition C Sales Tax Revenue Bonds, Senior Lien Series 2017A: | | | |
| 10,455 | 5.000%, 7/01/38 | 7/27 at 100.00 | AA+ | 12,005,476 |
| 3,995 | 5.000%, 7/01/39 | 7/27 at 100.00 | AA+ | 4,576,432 |
| 15,615 | 5.000%, 7/01/42 | 7/27 at 100.00 | AA+ | 17,778,614 |
| | Los Angeles County Public Works Financing Authority, California, Lease Revenue Bonds, Multiple Capital Facilities Project II, Series 2012, 5.000%, 8/01/42 | | | |
| 9,045 | | 8/22 at 100.00 | AA | 9,815,634 |
| | Lynwood Redevelopment Agency, California, Tax Allocation Revenue Bonds, Project Area A, Subordinate Lien Series 2011A: | | | |
| 1,625 | 6.750%, 9/01/26 | 9/21 at 100.00 | A | 1,817,335 |
| 750 | 7.000%, 9/01/31 | 9/21 at 100.00 | A | 844,583 |
| | Modesto, California, Special Tax Bonds, Community Facilities District 2004-1 Village One 2, Refunding Series 2014, 5.000%, 9/01/31 | | | |
| 1,835 | | 9/24 at 100.00 | BBB | 2,007,912 |
| | Norco Redevelopment Agency, California, Tax Allocation Bonds, Project Area 1, Series 2009, 7.000%, 3/01/34 | | | |
| 1,000 | | 2/19 at 100.00 | A+ | 1,004,010 |
| | Novato Redevelopment Agency, California, Tax Allocation Bonds, Hamilton Field Redevelopment Project, Series 2011, 6.750%, 9/01/40 | | | |
| 1,655 | | 9/21 at 100.00 | A- | 1,818,448 |
| | Ontario Redevelopment Financing Authority, San Bernardino County, California, Revenue Bonds, Redevelopment Project 1, Refunding Series 1995, 7.400%, 8/01/25 – NPMFG Insured | | | |
| 26,575 | | No Opt. Call | Baa2 | 29,912,023 |
| | Patterson Public Finance Authority, California, Revenue Bonds, Community Facilities District 2001-1, Senior Series 2013A: | | | |
| 11,415 | 5.250%, 9/01/30 | 9/23 at 100.00 | N/R | 12,285,394 |
| 10,235 | 5.750%, 9/01/39 | 9/23 at 100.00 | N/R | 11,065,161 |
| 1,740 | | 9/23 at 100.00 | N/R | 1,890,475 |

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| | | | | |
|-------|---|---------------------|-----|-----------|
| | Patterson Public Finance Authority, California, Revenue Bonds, Community Facilities District 2001-1, Subordinate Lien Series 2013B, 5.875%, 9/01/39 | | | |
| 9,670 | Pico Rivera Water Authority, California, Revenue Bonds, Series 2001A, 6.250%, 12/01/32 | 12/18 at 100.00 N/R | | 9,755,870 |
| 8,750 | Pittsburg Redevelopment Agency, California, Tax Allocation Bonds, Los Medanos Community Development Project, Series 1999, 0.000%, 8/01/23 – AMBAC Insured | No Opt. Call | AA- | 7,750,837 |
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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Tax Obligation/Limited (continued) | | | |
| | Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A: | | | |
| \$ 10,000 | 0.000%, 8/01/44 – NPMF Insured | No Opt. Call | Baa2 | \$2,545,500 |
| 29,955 | 0.000%, 8/01/45 – NPMF Insured | No Opt. Call | Baa2 | 7,238,326 |
| 3,500 | Rancho Cucamonga Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Rancho Redevelopment Project, Series 2014, 5.000%, 9/01/30 | 9/24 at 100.00 | AA+ | 3,959,970 |
| 1,500 | Redding Redevelopment Agency, California, Tax Allocation Bonds, Canby-Hilltop-Cypress Area Project, Series 2003A, 5.000%, 9/01/20 – NPMF Insured | 2/19 at 100.00 | A+ | 1,503,765 |
| 960 | Riverside County Redevelopment Agency, California, Tax Allocation Bonds, Jurupa Valley Project Area, Series 2011B, 6.500%, 10/01/25 | 10/21 at 100.00 | A | 1,070,534 |
| 5,000 | Riverside County Transportation Commission, California, Sales Tax Revenue Bonds, Refunding Limited Tax Series 2017B, 5.000%, 6/01/39 | 12/27 at 100.00 | AA+ | 5,730,000 |
| 990 | Riverside County, California, Special Tax Bonds, Community Facilities District 04-2 Lake Hill Crest, Series 2012: 5.000%, 9/01/29 | 9/22 at 100.00 | N/R | 1,044,094 |
| 2,615 | 5.000%, 9/01/35 | 9/22 at 100.00 | N/R | 2,730,766 |
| 555 | Riverside County, California, Special Tax Bonds, Community Facilities District 05-8 Scott Road, Series 2013: 5.000%, 9/01/30 | 9/22 at 100.00 | N/R | 582,933 |
| 710 | 5.000%, 9/01/42 | 9/22 at 100.00 | N/R | 737,158 |
| 385 | Roseville, California, Special Tax Bonds, Community Facilities District 1 Westpark, Refunding Series 2015: 5.000%, 9/01/31 | 9/25 at 100.00 | N/R | 416,990 |
| 575 | 5.000%, 9/01/37 | 9/25 at 100.00 | N/R | 613,548 |
| 5,500 | Sacramento Area Flood Control Agency, California, Consolidated Capital Assessment District 2 Bonds, Series 2016A, 5.000%, 10/01/41 | 10/26 at 100.00 | AA | 6,144,050 |
| 370 | Sacramento City Financing Authority, California, Lease Revenue Refunding Bonds, Series 1993A: 5.400%, 11/01/20 – NPMF Insured | No Opt. Call | Aa3 | 386,587 |
| 3,320 | 5.400%, 11/01/20 – AMBAC Insured | No Opt. Call | A+ | 3,468,836 |
| 4,250 | Sacramento City Financing Authority, California, Tax Allocation Revenue Bonds, Merged Downtown Sacramento and Oak Park Projects, Series 2005A, 0.000%, 12/01/31 – FGIC Insured | No Opt. Call | Baa2 | 2,622,802 |
| 1,000 | San Buenaventura Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Areas, Series 2008: 7.750%, 8/01/28 | 2/19 at 100.00 | A | 1,003,660 |
| 1,325 | 8.000%, 8/01/38 | 2/19 at 100.00 | A | 1,330,075 |
| 625 | San Clemente, California, Special Tax Revenue Bonds, Community Facilities District 2006-1 Marblehead Coastal, Series 2015, 5.000%, 9/01/40 | 9/25 at 100.00 | N/R | 663,850 |
| 4,355 | | 4/26 at 100.00 | AAA | 4,866,800 |

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San Diego County Regional Transportation Commission,
California, Sales Tax Revenue Bonds, Limited Tax Series 2016A,
5.000%, 4/01/48

| | | | | |
|-------|---|----------------|-----|-----------|
| 2,135 | San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Refunding Series 2012A, 5.000%, 4/01/42 | 4/22 at 100.00 | AAA | 2,296,193 |
|-------|---|----------------|-----|-----------|

| | | | | |
|-------|---|----------------|-----|-----------|
| 5,000 | San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44 | 4/24 at 100.00 | AAA | 5,569,350 |
|-------|---|----------------|-----|-----------|

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NACNuveen California Quality Municipal Income Fund (continued)

Portfolio of Investments November 30, 2018

(Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Tax Obligation/Limited (continued) | | | |
| \$ 2,075 | San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39 | 8/24 at 100.00 | N/R | \$2,201,679 |
| 5,000 | San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41 NPF Insured | 8/26 at 100.00 | A | 5,515,600 |
| 255 | San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33 | 8/22 at 100.00 | N/R | 273,541 |
| 1,315 | Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 | 4/21 at 100.00 | N/R | 1,439,346 |
| 1,925 | Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 5.500%, 9/01/27, 144A | No Opt. Call | N/R | 1,929,120 |
| 1,455 | 5.750%, 9/01/32, 144A | 9/27 at 100.00 | N/R | 1,437,191 |
| 5,560 | 6.250%, 9/01/47, 144A | 9/27 at 100.00 | N/R | 5,563,058 |
| 1,350 | Temecula Valley Unified School District, Riverside County, California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 | 9/22 at 100.00 | N/R | 1,417,473 |
| 6,870 | Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 – NPF Insured | 2/19 at 100.00 | Baa2 | 6,872,198 |
| 1,620 | Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan Note, Refunding Series 2012A, 5.000%, 10/01/32 – AGM Insured | 10/22 at 100.00 | AA | 1,729,204 |
| 1,280 | William S Hart School Financing Authority, California, Refunding Revenue Bonds, Series 2013, 5.000%, 9/01/34 | 9/23 at 100.00 | A- | 1,395,123 |
| 534,550 | Total Tax Obligation/Limited Transportation – 22.6% (14.2% of Total Investments) | | | 546,387,161 |
| 6,990 | Alameda Corridor Transportation Authority, California, Revenue Bonds, Refunding Second Subordinate Lien Series 2016B: 5.000%, 10/01/34 | 10/26 at 100.00 | BBB+ | 7,701,932 |
| 5,445 | 5.000%, 10/01/36 | 10/26 at 100.00 | BBB+ | 5,952,801 |
| 20,725 | Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Bonds, Refunding Junior Lien Series 2013C, 6.500%, 1/15/43 | 1/24 at 100.00 | BBB+ | 23,747,949 |
| 45,735 | Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Bonds, Refunding Series 2013A: 5.750%, 1/15/46 | 1/24 at 100.00 | A- | 51,034,772 |

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| | | | |
|--------|--|-------------------|------------|
| 45,725 | 6.000%, 1/15/53 | 1/24 at 100.00 A- | 51,972,864 |
| 1,200 | Long Beach, California, Harbor Revenue Bonds, Series 2015D, 5.000%, 5/15/42 | 5/25 at 100.00 AA | 1,345,224 |
| | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Senior Lien Series 2015D: | | |
| 2,600 | 5.000%, 5/15/31 (Alternative Minimum Tax) | 5/25 at 100.00 AA | 2,893,644 |
| 11,420 | 5.000%, 5/15/33 (Alternative Minimum Tax) | 5/25 at 100.00 AA | 12,639,313 |
| 3,000 | 5.000%, 5/15/36 (Alternative Minimum Tax) | 5/25 at 100.00 AA | 3,292,800 |
| 11,335 | 5.000%, 5/15/41 (Alternative Minimum Tax) | 5/25 at 100.00 AA | 12,351,976 |
| 12 | | | |

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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Transportation (continued) | | | |
| \$ 1,250 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Series 2010D, 5.000%, 5/15/40 (UB) (5) | 5/20 at 100.00 | AA | \$1,300,425 |
| 1,500 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Subordinate Lien Series 2016A, 5.000%, 5/15/35 (Alternative Minimum Tax) | 5/26 at 100.00 | AA- | 1,667,640 |
| 1,765 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Subordinate Lien Series 2016B: 5.000%, 5/15/30 (Alternative Minimum Tax) | 5/26 at 100.00 | AA- | 1,995,774 |
| 1,000 | 5.000%, 5/15/34 (Alternative Minimum Tax) | 5/26 at 100.00 | AA- | 1,114,480 |
| 6,835 | 5.000%, 5/15/46 (Alternative Minimum Tax) | 5/26 at 100.00 | AA- | 7,438,872 |
| 13,680 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Subordinate Lien Series 2017A: 5.000%, 5/15/42 (Alternative Minimum Tax) | 5/27 at 100.00 | AA- | 15,093,828 |
| 11,900 | 5.000%, 5/15/47 (Alternative Minimum Tax) | 5/27 at 100.00 | AA- | 13,088,215 |
| 4,850 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Subordinate Lien Series 2018A, 5.000%, 5/15/44 (Alternative Minimum Tax) | 5/28 at 100.00 | AA- | 5,375,983 |
| 22,015 | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Subordinate Lien Series 2018C, 5.000%, 5/15/44 (Alternative Minimum Tax) | 11/27 at 100.00 | AA- | 24,366,422 |
| 5,000 | Los Angeles Harbors Department, California, Revenue Bonds, Refunding Series 2014B, 5.000%, 8/01/44 | 8/24 at 100.00 | AA | 5,597,100 |
| 1,160 | Los Angeles Harbors Department, California, Revenue Bonds, Series 2014C: 5.000%, 8/01/34 | 8/24 at 100.00 | AA | 1,307,610 |
| 1,575 | 5.000%, 8/01/35 | 8/24 at 100.00 | AA | 1,771,891 |
| 1,865 | 5.000%, 8/01/36 | 8/24 at 100.00 | AA | 2,097,099 |
| 6,610 | 5.000%, 8/01/44 | 8/24 at 100.00 | AA | 7,399,366 |
| 65 | Palm Springs Financing Authority, California, Palm Springs International Airport Revenue Bonds, Series 2006, 5.450%, 7/01/20 (Alternative Minimum Tax) | 2/19 at 100.00 | N/R | 65,011 |
| 4,895 | Port of Oakland, California, Revenue Bonds, Refunding Series 2012P: 5.000%, 5/01/29 (Alternative Minimum Tax) | 5/22 at 100.00 | A+ | 5,289,194 |
| 7,340 | 5.000%, 5/01/31 (Alternative Minimum Tax) | 5/22 at 100.00 | A+ | 7,908,703 |
| 1,000 | Riverside County Transportation Commission, California, Toll Revenue Senior Lien Bonds, Series 2013A, 5.750%, 6/01/44 | 6/23 at 100.00 | BBB | 1,088,000 |
| 735 | Sacramento Regional Transit District, California, Farebox Revenue Bonds, Refunding Series 2012, 5.000%, 3/01/42 | 9/20 at 100.00 | A- | 766,568 |
| 9,550 | San Diego County Regional Airport Authority, California, Airport Revenue Bonds, Senior Series 2013B, 5.000%, 7/01/43 (Alternative Minimum Tax) | 7/23 at 100.00 | A+ | 10,246,482 |
| 22,930 | | 5/26 at 100.00 | A+ | 25,339,255 |

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|--------|---|----------------|----|------------|
| | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Governmental Purpose Series 2016C, 5.000%, 5/01/46 | | | |
| 4,500 | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2014B, 5.000%, 5/01/44 | 5/24 at 100.00 | A+ | 4,946,850 |
| 50,075 | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2016B, 5.000%, 5/01/46 (Alternative Minimum Tax) | 5/26 at 100.00 | A+ | 54,514,649 |

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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|--------------|
| | Transportation (continued) | | | |
| \$ 19,965 | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2017A, 5.000%, 5/01/47 (Alternative Minimum Tax) | 5/27 at 100.00 | A+ | \$21,905,398 |
| 37,935 | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2018D: 5.000%, 5/01/43 (Alternative Minimum Tax) | 5/28 at 100.00 | A+ | 42,118,092 |
| 20,000 | 5.250%, 5/01/48 (Alternative Minimum Tax) | 5/28 at 100.00 | A+ | 22,580,200 |
| 9,350 | San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2018E, 5.000%, 5/01/48 | 5/28 at 100.00 | A+ | 10,522,116 |
| 2,465 | San Francisco Airports Commission, California, Special Facilities Lease Revenue Bonds, San Francisco International Airport, SFO Fuel Company LLC, Series 2000A, 6.125%, 1/01/27 – AGM Insured (Alternative Minimum Tax) | 1/19 at 100.00 | AA | 2,480,579 |
| 3,250 | San Jose, California, Airport Revenue Bonds, Refunding Series 2017A: 5.000%, 3/01/36 (Alternative Minimum Tax) | 3/27 at 100.00 | A | 3,600,448 |
| 3,000 | 5.000%, 3/01/37 (Alternative Minimum Tax) | 3/27 at 100.00 | A | 3,313,950 |
| 1,500 | Stockton Public Financing Authority, California, Lease Revenue Bonds, Parking & Capital Projects, Series 2004, 5.250%, 9/01/34 FGIC Insured | -2/19 at 100.00 | Baa2 | 1,495,095 |
| 433,735 | Total Transportation | | | 480,728,570 |
| | U.S. Guaranteed – 19.9% (12.5% of Total Investments) (6) | | | |
| 7,000 | ABAG Finance Authority for Non-Profit Corporations, California, Cal-Mortgage Insured Revenue Bonds, Channing House, Series 2010, 6.125%, 5/15/40 (Pre-refunded 5/15/20) | 5/20 at 100.00 | AA- | 7,439,810 |
| 3,000 | Antelope Valley Healthcare District, California, Revenue Bonds, Series 2011A, 7.250%, 3/01/36 (Pre-refunded 3/01/21) | 3/21 at 100.00 | N/R | 3,346,260 |
| 5,705 | Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2013S-4, 5.250%, 4/01/48 (Pre-refunded 4/01/23) | 4/23 at 100.00 | AA- | 6,510,090 |
| 4,075 | California Educational Facilities Authority, Revenue Bonds, Santa Clara University, Refunding Series 2010, 5.000%, 2/01/40 (Pre-refunded 2/01/20) | 2/20 at 100.00 | Aa3 | 4,231,847 |
| 2,120 | California Educational Facilities Authority, Revenue Bonds, University of San Francisco, Series 2011: 6.125%, 10/01/36 (Pre-refunded 10/01/21) | 10/21 at 100.00 | N/R | 2,367,022 |
| 2,205 | 6.125%, 10/01/36 (Pre-refunded 10/01/21) | 10/21 at 100.00 | A2 | 2,465,168 |
| 16,405 | California Health Facilities Financing Authority, Revenue Bonds, Children's Hospital Los Angeles, Series 2010A, 5.250%, 7/01/38 (Pre-refunded 7/01/20) – AGC Insured | 7/20 at 100.00 | AA | 17,287,589 |

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|--------|--|-----------------|------|------------|
| 6,000 | California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2011B, 6.000%, 8/15/42 (Pre-refunded 8/15/20) | 8/20 at 100.00 | AA- | 6,432,780 |
| 5,360 | California Infrastructure and Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A, 5.000%, 7/01/23 – AGM Insured (ETM) | No Opt. Call | Aaa | 6,092,283 |
| 11,755 | California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2010A, 6.400%, 8/15/45 (Pre-refunded 8/15/20) | 8/20 at 100.00 | BBB | 12,541,762 |
| 3,795 | California Municipal Finance Authority, Revenue Bonds, Eisenhower Medical Center, Series 2010A, 5.750%, 7/01/40 (Pre-refunded 7/01/20) | 7/20 at 100.00 | Baa2 | 4,025,470 |
| 2,000 | California Municipal Finance Authority, Revenue Bonds, Harbor Regional Center Project, Series 2009, 8.000%, 11/01/29 (Pre-refunded 11/01/19) | 11/19 at 100.00 | A3 | 2,111,540 |

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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|-------------|
| | U.S. Guaranteed (6) (continued) | | | |
| \$ 5,000 | California Municipal Finance Authority, Revenue Bonds, University of La Verne, Series 2010A, 6.250%, 6/01/40 (Pre-refunded 6/01/20) | 6/20 at 100.00 | A3 | \$5,329,100 |
| 11,650 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2009G-1, 5.750%, 10/01/30 (Pre-refunded 10/01/19) | 10/19 at 100.00 | Aaa | 12,047,265 |
| 6,860 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2009-I, 6.375%, 11/01/34 (Pre-refunded 11/01/19) | 11/19 at 100.00 | Aaa | 7,155,392 |
| 2,260 | California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2010A-1, 5.750%, 3/01/30 (Pre-refunded 3/01/20) | 3/20 at 100.00 | Aaa | 2,373,633 |
| 4,900 | California State, General Obligation Bonds, Various Purpose Series 2009, 6.000%, 4/01/38 (Pre-refunded 4/01/19) | 4/19 at 100.00 | Aaa | 4,971,246 |
| 32,000 | California Statewide Communities Development Authority, Revenue Bonds, Sutter Health, Series 2011A, 6.000%, 8/15/42 (Pre-refunded 8/15/20) | 8/20 at 100.00 | AA- | 34,252,480 |
| 2,010 | California Statewide Community Development Authority, Revenue Bonds, Methodist Hospital Project, Series 2009, 6.750%, 8/19 at 100.00 2/01/38 (Pre-refunded 8/01/19) | | N/R | 2,076,792 |
| 2,905 | Carson Redevelopment Agency, California, Tax Allocation Bonds, Redevelopment Project Area 1, Series 2009A, 7.000%, 10/01/36 (Pre-refunded 10/01/19) | 10/19 at 100.00 | A- | 3,032,471 |
| 7,975 | Contra Costa County, California, GNMA Mortgage-Backed Securities Program Home Mortgage Revenue Bonds, Series 1988, 8.250%, 6/01/21 (Alternative Minimum Tax) (ETM) | No Opt. Call | Aaa | 8,505,656 |
| 10,225 | Madera County, California, Certificates of Participation, Children's Hospital Central California, Series 2010, 5.375%, 3/15/36 (Pre-refunded 3/15/20) | 3/20 at 100.00 | AA- | 10,693,407 |
| | Marysville, California, Revenue Bonds, Fremont-Rideout Health Group, Series 2011: | | | |
| 275 | 5.125%, 1/01/32 (Pre-refunded 1/01/21) | 1/21 at 100.00 | A | 294,060 |
| 525 | 5.200%, 1/01/34 (Pre-refunded 1/01/21) | 1/21 at 100.00 | A | 562,191 |
| 125 | 5.250%, 1/01/35 (Pre-refunded 1/01/21) | 1/21 at 100.00 | A | 133,981 |
| 250 | 5.250%, 1/01/37 (Pre-refunded 1/01/21) | 1/21 at 100.00 | A | 267,963 |
| 15,615 | 5.250%, 1/01/42 (Pre-refunded 1/01/21) | 1/21 at 100.00 | A | 16,736,938 |
| | National City Community Development Commission, California, Tax Allocation Bonds, National City Redevelopment Project, Series 2011: | | | |
| 4,450 | 6.500%, 8/01/24 (Pre-refunded 8/01/21) | 8/21 at 100.00 | A | 4,989,696 |
| 3,000 | 7.000%, 8/01/32 (Pre-refunded 8/01/21) | 8/21 at 100.00 | A | 3,399,270 |
| 7,500 | Newport Beach, California, Revenue Bonds, Hoag Memorial Hospital Presbyterian, Series 2011A, 6.000%, 12/01/40 (Pre-refunded 12/01/21) | 12/21 at 100.00 | N/R | 8,408,775 |
| | Norco Redevelopment Agency, California, Tax Allocation Refunding Bonds, Project Area 1, Refunding Series 2010: | | | |

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|-------|--|----------------|-----|-----------|
| 3,775 | 5.875%, 3/01/32 (Pre-refunded 3/01/20) | 3/20 at 100.00 | A+ | 3,968,205 |
| 1,500 | 6.000%, 3/01/36 (Pre-refunded 3/01/20) | 3/20 at 100.00 | A+ | 1,579,065 |
| 5,840 | Orange County Water District, California, Revenue Certificates of Participation, Series 1999A, 5.375%, 8/15/29 (ETM) | No Opt. Call | N/R | 7,146,642 |
| 905 | Orange County Water District, California, Revenue Certificates of Participation, Series 2003B, 5.000%, 8/15/34 (Pre-refunded 8/15/32) – NPMG Insured | 8/32 at 100.00 | AAA | 1,123,177 |

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NACNuveen California Quality Municipal Income Fund (continued)

Portfolio of Investments November 30, 2018

(Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|--------------|
| | U.S. Guaranteed (6) (continued) | | | |
| | Palomar Pomerado Health Care District, California, Certificates of Participation, Series 2009: | | | |
| \$ 12,000 | 6.625%, 11/01/29 (Pre-refunded 11/01/19) | 11/19 at 100.00 | N/R | \$12,525,720 |
| 7,885 | 6.750%, 11/01/39 (Pre-refunded 11/01/19) | 11/19 at 100.00 | N/R | 8,239,273 |
| 39,485 | Palomar Pomerado Health Care District, California, Certificates of Participation, Series 2010, 6.000%, 11/01/41 (Pre-refunded 11/01/20) | 11/20 at 100.00 | Ba1 | 42,635,903 |
| 2,005 | Pomona, California, GNMA/FHLMC Collateralized Single Family Mortgage Revenue Refunding Bonds, Series 1990B, 7.500%, 8/01/23 (ETM) | No Opt. Call | Aaa | 2,255,886 |
| 2,000 | Puerto Rico Public Finance Corporation, Commonwealth Appropriation Bonds, Series 2002E, 6.000%, 8/01/26 (ETM) | No Opt. Call | C | 2,463,120 |
| 5,335 | Rancho Santa Fe CSD Financing Authority, California, Revenue Bonds, Superior Lien Series 2011A, 5.750%, 9/01/30 (Pre-refunded 9/01/21) | 9/21 at 100.00 | A- | 5,887,066 |
| 6,750 | Riverside County Redevelopment Agency, California, Tax Allocation Bonds, Interstate 215 Corridor Redevelopment Project Area, Series 2010E, 6.500%, 10/01/40 (Pre-refunded 10/01/20) | 10/20 at 100.00 | A- | 7,325,775 |
| 2,885 | Riverside County Redevelopment Agency, California, Tax Allocation Housing Bonds, Series 2010A, 6.000%, 10/01/39 (Pre-refunded 10/01/20) | 10/20 at 100.00 | A3 | 3,105,818 |
| 1,460 | Rohnert Park Community Development Commission, California, Tax Allocation Bonds, Redevelopment Project Series 2007R, 5.000%, 8/01/37 – FGIC Insured (ETM) | No Opt. Call | Baa2 | 1,462,102 |
| 445 | Sacramento Regional Transit District, California, Farebox Revenue Bonds, Refunding Series 2012, 5.000%, 3/01/42 (Pre-refunded 9/01/20) | 9/20 at 100.00 | N/R | 469,929 |
| 6,500 | San Diego Community College District, California, General Obligation Bonds, Refunding Series 2011, 5.000%, 8/01/41 (Pre-refunded 8/01/21) | 8/21 at 100.00 | AAA | 7,046,195 |
| | San Diego Public Facilities Financing Authority, California, Sewerage Revenue Bonds, Refunding Series 2010A: | | | |
| 11,320 | 5.250%, 5/15/25 (Pre-refunded 5/15/20) | 5/20 at 100.00 | AA+ | 11,890,302 |
| 11,000 | 5.250%, 5/15/26 (Pre-refunded 5/15/20) | 5/20 at 100.00 | AA+ | 11,554,180 |
| 12,000 | 5.250%, 5/15/27 (Pre-refunded 5/15/20) | 5/20 at 100.00 | AA+ | 12,613,440 |
| 7,170 | 5.250%, 5/15/28 (Pre-refunded 5/15/20) | 5/20 at 100.00 | AA+ | 7,536,530 |
| 2,000 | San Francisco Redevelopment Finance Authority, California, Tax Allocation Revenue Bonds, Mission Bay North Redevelopment Project, Series 2009C, 6.500%, 8/01/39 (Pre-refunded 8/01/19) | 8/19 at 100.00 | A- | 2,064,540 |
| 780 | San Francisco Redevelopment Finance Authority, California, Tax Allocation Revenue Bonds, Mission Bay North Redevelopment Project, Series 2011C, 6.750%, 8/01/41 (Pre-refunded 2/01/21) | 2/21 at 100.00 | A- | 861,877 |

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|-------|--|----------------|------|-----------|
| | San Francisco Redevelopment Financing Authority, California, Tax Allocation Revenue Bonds, Mission Bay South Redevelopment Project, Series 2011D: | | | |
| 785 | 7.000%, 8/01/33 (Pre-refunded 2/01/21) | 2/21 at 100.00 | BBB+ | 870,832 |
| 980 | 7.000%, 8/01/41 (Pre-refunded 2/01/21) | 2/21 at 100.00 | BBB+ | 1,087,153 |
| | San Jose Redevelopment Agency, California, Housing Set-Aside Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2010A-1, 5.500%, 8/01/35 (Pre-refunded 8/01/20) | | | |
| 2,750 | | 8/20 at 100.00 | AA | 2,919,153 |
| | San Juan Capistrano, California, General Obligation Bonds, Open Space Program, Tender Option Bond Trust 2015-XF0048, 12.987%, 8/01/40 (Pre-refunded 8/01/19), 144A (IF) | | | |
| 1,850 | | 8/19 at 100.00 | AAA | 2,016,907 |
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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | U.S. Guaranteed (6) (continued) | | | |
| | San Mateo Union High School District, San Mateo County, California, General Obligation Bonds, Election 2010 Series 2011A: | | | |
| \$ 220 | 5.000%, 9/01/42 (Pre-refunded 9/01/21) | 9/21 at 100.00 | N/R | \$238,374 |
| 1,895 | 5.000%, 9/01/42 (Pre-refunded 9/01/21) | 9/21 at 100.00 | Aaa | 2,058,576 |
| 7,860 | Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28 (Pre-refunded 3/01/21) | 3/21 at 100.00 | AA+ | 8,707,072 |
| 2,475 | Temecula Redevelopment Agency, California, Redevelopment Project 1 Tax Allocation Housing Bonds Series 2011A, 7.000%, 8/01/39 (Pre-refunded 8/01/21) | 8/21 at 100.00 | BBB+ | 2,800,611 |
| 1,200 | Turlock Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2011, 7.500%, 9/01/39 (Pre-refunded 3/01/21) | 3/21 at 100.00 | A- | 1,349,280 |
| 1,000 | Union City Community Redevelopment Agency, California, Tax Allocation Revenue Bonds, Redevelopment Project, Subordinate Lien Series 2011, 6.875%, 12/01/33 (Pre-refunded 12/01/21) | 12/21 at 100.00 | A+ | 1,146,220 |
| 8,760 | University of California Regents, Medical Center Pooled Revenue Bonds, Series 2013J, 5.250%, 5/15/31 (Pre-refunded 5/15/23) | 5/23 at 100.00 | AA- | 10,009,702 |
| 10,700 | Upland, California, Certificates of Participation, San Antonio Community Hospital, Series 2011, 6.500%, 1/01/41 (Pre-refunded 1/01/21) | 1/21 at 100.00 | BBB+ | 11,703,446 |
| | Westminster Redevelopment Agency, California, Tax Allocation Bonds, Commercial Redevelopment Project 1, Police Facility Subordinate Series 2009: | | | |
| 12,500 | 6.250%, 11/01/39 (Pre-refunded 11/01/19) | 11/19 at 100.00 | N/R | 13,001,000 |
| 5,000 | 5.750%, 11/01/45 (Pre-refunded 11/01/19) | 11/19 at 100.00 | N/R | 5,177,950 |
| | Yorba Linda Redevelopment Agency, Orange County, California, Tax Allocation Revenue Bonds, Yorba Linda Redevelopment Project, Subordinate Lien Series 2011A: | | | |
| 865 | 6.000%, 9/01/26 (Pre-refunded 9/01/21) | 9/21 at 100.00 | N/R | 960,262 |
| 1,420 | 6.500%, 9/01/32 (Pre-refunded 9/01/21) | 9/21 at 100.00 | N/R | 1,594,859 |
| 4,000 | Yuba Community College District, California, General Obligation Bonds, Election 2006 Series 2011C, 5.250%, 8/01/47 (Pre-refunded 8/01/21) | 8/21 at 100.00 | Aa2 | 4,362,000 |
| 394,245 | Total U.S. Guaranteed Utilities – 10.1% (6.3% of Total Investments) | | | 423,840,079 |
| 4,930 | California Statewide Communities Development Authority, Certificates of Participation, Rio Bravo Fresno Project, Refunding Series 1999A, 6.500%, 12/01/18 | No Opt. Call | N/R | 4,930,000 |
| | Long Beach Bond Finance Authority, California, Natural Gas Purchase Revenue Bonds, Series 2007A: | | | |
| 14,140 | 5.000%, 11/15/35 | No Opt. Call | A+ | 16,774,848 |
| 7,610 | 5.500%, 11/15/37 | No Opt. Call | A+ | 9,549,332 |
| 33,735 | | 7/22 at 100.00 | AA | 36,529,607 |

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|--------|--|----------------|----|------------|
| | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2012B, 5.000%, 7/01/43 | | | |
| 4,865 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2013B, 5.000%, 7/01/28 | 7/23 at 100.00 | AA | 5,463,736 |
| 4,000 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2014B, 5.000%, 7/01/43 | 1/24 at 100.00 | AA | 4,386,160 |
| 43,605 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2017A, 5.000%, 7/01/42 | 1/27 at 100.00 | AA | 49,105,335 |
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NACNuveen California Quality Municipal Income Fund (continued)

Portfolio of Investments November 30, 2018

(Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|--------------|
| | Utilities (continued) | | | |
| \$ 53,615 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2017C, 5.000%, 7/01/47 | 7/27 at 100.00 | AA | \$60,380,141 |
| 10,650 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2018A, 5.000%, 7/01/38 | 1/28 at 100.00 | AA | 12,245,689 |
| 3,000 | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Tender Option Bond Trust 3345. As Of 6/4/2015 Converted to Trust 2015-XF2047, 12.990%, 7/01/43, 144A (IF) (5) | 7/22 at 100.00 | AA | 3,994,110 |
| 2,500 | Sacramento Municipal Utility District, California, Electric Revenue Bonds, Tender Option Bond Trust 2016-XG0060, 13.276%, 8/15/41, 144A (IF) (5) | 8/23 at 100.00 | AA | 3,452,775 |
| 1,565 | Southern California Public Power Authority, California, Revenue Bonds, Apex Power Project Series 2014A: 5.000%, 7/01/35 | 7/24 at 100.00 | AA | 1,763,802 |
| 1,500 | 5.000%, 7/01/38 | 7/24 at 100.00 | AA | 1,683,075 |
| 4,000 | Southern California Public Power Authority, Natural Gas Project 1 Revenue Bonds, Series 2007A, 5.000%, 11/01/33 | No Opt. Call | A | 4,682,640 |
| 189,715 | Total Utilities | | | 214,941,250 |
| | Water and Sewer – 14.1% (8.8% of Total Investments) | | | |
| | Bay Area Water Supply and Conservation Agency, California, Revenue Bonds, Capital Cost Recovery Prepayment Program, Series 2013A: | | | |
| 2,000 | 5.000%, 10/01/27 | 4/23 at 100.00 | AA- | 2,234,000 |
| 6,010 | 5.000%, 10/01/29 | 4/23 at 100.00 | AA- | 6,668,576 |
| 7,000 | 5.000%, 10/01/34 | 4/23 at 100.00 | AA- | 7,691,320 |
| 3,500 | California Infrastructure and Economic Development Bank, Clean Water State Revolving Fund Revenue Bonds, Green Series 2017, 5.000%, 10/01/33 | 4/27 at 100.00 | AAA | 4,095,350 |
| 5,000 | California Infrastructure and Economic Development Bank. Clean Water State Revolving Fund Revenue Bonds, Green Series 2018, 5.000%, 10/01/43 | 4/28 at 100.00 | AAA | 5,740,650 |
| | California Pollution Control Financing Authority, Water Furnishing Revenue Bonds, Poseidon Resources Channelside LP Desalination Project, Series 2012: | | | |
| 3,925 | 5.000%, 7/01/37 (Alternative Minimum Tax), 144A | 7/22 at 100.00 | Baa3 | 4,055,742 |
| 65,500 | 5.000%, 11/21/45 (Alternative Minimum Tax), 144A | 7/22 at 100.00 | Baa3 | 67,330,070 |
| 175 | California Statewide Community Development Authority, Water and Wastewater Revenue Bonds, Pooled Financing Program, Series 2003A, 5.250%, 10/01/23 – AGM Insured | 2/19 at 100.00 | AA | 175,478 |
| 385 | California Statewide Community Development Authority, Water and Wastewater Revenue Bonds, Pooled Financing Program, Series 2004A, 5.250%, 10/01/24 – AGM Insured | 2/19 at 100.00 | AA | 386,032 |
| 2,500 | | 2/20 at 100.00 | AA | 2,788,825 |

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| | | | | |
|--------|--|-----------------|-----|------------|
| | Central Basin Municipal Water District, California, Certificates of Participation, Tender Option Bond Trust 2016-XG0038. Formerly Tender Option Bond Trust 3152, 12.780%, 8/01/39 – AGC Insured, 144A (IF) (5) | | | |
| 5,000 | East Bay Municipal Utility District, Alameda and Contra Costa Counties, California, Water System Revenue Bonds, Green Series 2017A, 4.000%, 6/01/45 | 6/27 at 100.00 | AAA | 5,134,400 |
| 10,000 | East Bay Municipal Utility District, Alameda and Contra Costa Counties, California, Water System Revenue Bonds, Series 2014C, 5.000%, 6/01/44 | 6/24 at 100.00 | AAA | 11,088,900 |
| 4,950 | East Valley Water District Financing Authority, California, Refunding Revenue Bonds, Series 2010, 5.000%, 10/01/40 | 10/20 at 100.00 | AA- | 5,176,314 |
| 18 | | | | |

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| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|-------------|
| | Water and Sewer (continued) | | | |
| \$ 4,265 | Escondido Joint Powers Financing Authority, California, Revenue Bonds, Water System Financing, Series 2012, 5.000%, 9/01/41 | 3/22 at 100.00 | AA- | \$4,555,319 |
| 23,430 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2011A: | | | |
| 2,000 | 5.250%, 7/01/39 (UB) | 1/21 at 100.00 | AA+ | 24,883,129 |
| 2,355 | 5.000%, 7/01/41 | 1/21 at 100.00 | AA+ | 2,112,700 |
| 24,070 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2012B, 5.000%, 7/01/37 | 7/22 at 100.00 | AA+ | 2,556,823 |
| 6,770 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2014A, 5.000%, 7/01/44 | 7/24 at 100.00 | AA+ | 26,561,004 |
| 10,000 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2016A, 5.000%, 7/01/46 | 1/21 at 100.00 | AA+ | 7,523,704 |
| 10,000 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2017A, 5.000%, 7/01/41 | 1/27 at 100.00 | AA+ | 11,292,200 |
| 10,000 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2018A, 5.000%, 7/01/48 | 1/28 at 100.00 | AA+ | 11,304,700 |
| 2,000 | Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2018B: | | | |
| 6,650 | 5.000%, 7/01/38 | 7/28 at 100.00 | AA+ | 2,313,880 |
| 1,490 | 5.000%, 7/01/48 | 7/28 at 100.00 | AA+ | 7,558,257 |
| 4,420 | Los Angeles, California, Wastewater System Revenue Bonds, Green Series 2015C, 5.000%, 6/01/45 | 6/25 at 100.00 | AA+ | 1,671,214 |
| 5,000 | Los Angeles, California, Wastewater System Revenue Bonds, Green Subordinate Lien Series 2017A, 5.250%, 6/01/47 | 6/27 at 100.00 | AA | 5,107,708 |
| 1,570 | Los Angeles, California, Wastewater System Revenue Bonds, Green Subordinate Series 2018A, 5.000%, 6/01/48 | 6/28 at 100.00 | AA | 5,687,400 |
| 1,245 | Los Angeles, California, Wastewater System Revenue Bonds, Refunding Green Series 2015A, 5.000%, 6/01/32 | 6/25 at 100.00 | AA+ | 1,790,820 |
| 6,840 | Los Angeles, California, Wastewater System Revenue Bonds, Refunding Subordinate Lien Series 2013A: | | | |
| 1,830 | 5.000%, 6/01/34 | 6/23 at 100.00 | AA | 1,379,597 |
| 3,380 | 5.000%, 6/01/35 | 6/23 at 100.00 | AA | 7,557,995 |
| 1,510 | Metropolitan Water District of Southern California, Waterworks Revenue Bonds, Tender Option Bond Trust 2016-XL0015, 13.270%, 7/01/35, 144A (IF) (5) | 7/19 at 100.00 | AAA | 1,960,955 |
| 3,500 | Orange County Sanitation District, California, Certificates of Participation, Tender Option Bond Trust 2016-XG0022, Formerly Tender Option Bond Trust 11738, 13.163%, 2/01/35, 144A (IF) | 2/19 at 100.00 | AAA | 3,455,205 |
| 2,570 | Orange County Sanitation District, California, Certificates of Participation, Tender Option Bond Trust 3020, 13.266%, 2/01/35, 144A (IF) (5) | 2/19 at 100.00 | AAA | 1,543,613 |
| 3,500 | Placerville Public Financing Authority, California, Wastewater System Refinancing and Improvement Project Revenue Bonds, Series 2006, 5.000%, 9/01/34 – SYNCORA GTY Insured | 2/19 at 100.00 | AAA | 3,501,260 |
| 2,570 | Public Utilities Commission of the City and County of San Francisco, California, Wastewater Revenue Bonds, Series 2018B, | 4/28 at 100.00 | AA | 2,923,966 |

5.000%, 10/01/43

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NACNuveen California Quality Municipal Income Fund (continued)
 Portfolio of Investments November 30, 2018
 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|---|------------------------------|-------------|------------------|
| | Water and Sewer (continued) | | | |
| \$ 2,525 | Sacramento County Sanitation Districts Financing Authority, California, Revenue Bonds, Crossover Refunding Series 2001, 5.500%, 12/01/20 – AMBAC Insured | No Opt. Call | AA | \$2,714,173 |
| 3,000 | Sacramento County Sanitation Districts Financing Authority, California, Revenue Bonds, Sacramento Regional County Sanitation District, Series 2014A, 5.000%, 12/01/33 | 6/24 at 100.00 | AA | 3,386,850 |
| 5,825 | Sacramento, California, Wastewater Revenue Bonds, Series 2013, 5.000%, 9/01/42 | 9/23 at 100.00 | AA | 6,446,760 |
| 4,000 | San Diego Public Facilities Financing Authority, California, Water Utility Revenue Bonds, Refunding Subordinate Lien Series 2016B, 5.000%, 8/01/37 | 8/26 at 100.00 | Aa3 | 4,570,440 |
| 5,580 | San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds, Series 2011A, 5.000%, 11/01/41 (UB) | 11/21 at 100.00 | AA- | 6,010,441 |
| 750 | San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds, Tender Option Bond Trust 2015-XF0226: 13.113%, 11/01/28, 144A (IF) | 11/21 at 100.00 | AA- | 1,023,457 |
| 750 | 13.113%, 11/01/43, 144A (IF) | 5/22 at 100.00 | AA- | 994,665 |
| 7,500 | Santa Clara Valley Water District, California, Water System Revenue Bonds, Refunding Series 2016A, 5.000%, 6/01/46 | 12/25 at 100.00 | Aa1 | 8,409,300 |
| | Silicon Valley Clean Water, Mateo County, California, Wastewater Revenue Bonds, Series 2015: | | | |
| 3,000 | 5.000%, 8/01/40 | 8/25 at 100.00 | AA | 3,382,830 |
| 1,600 | 5.000%, 8/01/45 | 8/25 at 100.00 | AA | 1,799,008 |
| 1,095 | Silicon Valley Clean Water, Mateo County, California, Wastewater Revenue Bonds, Series 2018, 4.000%, 8/01/46 | 2/28 at 100.00 | AA | 1,120,415 |
| 276,465 | Total Water and Sewer | | | 299,665,445 |
| \$ 3,347,450 | Total Long-Term Investments (cost \$3,202,023,179) | | | 3,395,542,453 |
| | Floating Rate Obligations – (1.3)% | | | (27,580,000) |
| | MuniFund Preferred Shares, net of deferred offering costs – (15.0)% (7) | | | (319,729,896) |
| | Variable Rate Demand Preferred Shares, net of deferred offering costs – (44.9)% (8) | | | (953,854,745) |
| | Other Assets Less Liabilities – 1.5% | | | 32,132,614 |
| | Net Asset Applicable to Common Shares – 100% | | | \$ 2,126,510,426 |

Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own

assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, credit spreads, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

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The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------|---------|-----------------|---------|-----------------|
| Long-Term Investments: | | | | |
| Municipal Bonds | \$ — | \$3,395,542,453 | \$ — | \$3,395,542,453 |

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

The table below presents the cost and unrealized appreciation (depreciation) of the Fund's investment portfolio, as determined on a federal income tax basis, as of November 30, 2018.

| | |
|---|-----------------|
| Tax cost of investments | \$3,173,640,051 |
| Gross unrealized: | |
| Appreciation | \$ 201,327,690 |
| Depreciation | (7,005,372) |
| Net unrealized appreciation (depreciation) of investments | \$ 194,322,318 |

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) For financial reporting purposes, the ratings disclosed are the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Step-up coupon bond, a bond with a coupon that increases ("steps up"), usually at regular intervals, while the bond is outstanding. The rate shown is the coupon as of the end of the reporting period.
- (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
- (6) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest.
- (7) MuniFund Preferred Shares, net of deferred offering costs as a percentage of Total Investments is 9.4%.
- (8) Variable Rate Demand Preferred Shares, net of deferred offering costs as a percentage of Total Investments is 28.1%.

Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These 144A investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

ETM Escrowed to maturity.

IF Inverse floating rate security issued by a tender option bond ("TOB") trust, the interest rate on which varies inversely with the Securities Industry Financial Markets Association (SIFMA) short-term rate, which resets weekly, or a similar short-term rate, and is reduced by the expenses related to the TOB trust.

UB Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

