PIMCO Dynamic Credit & Mortgage Income Fund Form N-CSR August 28, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number: 811-22758

PIMCO Dynamic Credit and Mortgage Income Fund

(Exact name of registrant as specified in charter)

1633 Broadway, New York, NY 10019

(Address of principal executive offices)

Trent W. Walker

Treasurer (Principal Financial & Accounting Officer)

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Newport Beach, CA 92660

(Name and address of agent for service)

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Registrant s telephone number, including area code: (844) 337-4626

Date of fiscal year end: June 30

Date of reporting period: June 30, 2018

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Reports to Shareholders.

The following is a copy of the report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30e-1).

PIMCO Closed-End Funds

Annual Report

June 30, 2018

PCM Fund, Inc. | PCM | NYSE PIMCO Global StocksPLUS[®] & Income Fund | PGP | NYSE PIMCO Income Opportunity Fund | PKO | NYSE PIMCO Strategic Income Fund, Inc. | RCS | NYSE PIMCO Dynamic Credit and Mortgage Income Fund | PCI | NYSE PIMCO Dynamic Income Fund | PDI | NYSE

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Fund	Summary	Investments
PCM Fund, Inc.	11	<u>29</u>
PIMCO Global StocksPLUS [®] & Income Fund	12	<u>38</u>
PIMCO Income Opportunity Fund	13	<u>50</u>
PIMCO Strategic Income Fund, Inc.	14	<u>63</u>
PIMCO Dynamic Credit and Mortgage Income Fund ⁽¹⁾	15	<u>74</u>
PIMCO Dynamic Income Fund ⁽¹⁾	16	<u>91</u>

(1) Consolidated Schedule of Investments

Letter from the Chairman of the Board & President

Dear Shareholder,

Following is the PIMCO Closed-End Funds Annual Report, which covers the 12-month reporting period ended June 30, 2018. On the subsequent pages you will find specific details regarding investment results and a discussion of factors that most affected performance over the reporting period.

For the 12-month reporting period ended June 30, 2018

The U.S. economy continued to expand during the reporting period. Looking back, U.S. gross domestic product (GDP) expanded at a revised annual pace of 2.8% and 2.3% during the third and fourth quarters of 2017, respectively. First-quarter 2018 GDP then moderated to a revised annual pace of 2.2%. The Commerce Department s initial reading released after the reporting period had ended showed that second-quarter 2018 GDP grew at an annual pace of 4.1%.

The Federal Reserve (Fed) continued to normalize monetary policy during the reporting period. After raising interest rates in March and June 2017, the Fed again raised rates in December, moving the federal funds rate up to a range between 1.25% and 1.50%. And, in October 2017, the Fed started to reduce its balance sheet. At its March 2018 meeting, the Fed again increased rates to a range between 1.50% and 1.75%. Finally, at its meeting that concluded on June 13, 2018, the Fed raised rates to a range between 1.75% and 2.00%.

Economic activity outside the U.S. initially accelerated during the reporting period, but then moderated somewhat as the reporting period progressed. Against this backdrop, the European Central Bank (ECB) and Bank of Japan largely maintained their highly accommodative monetary policies. Other central banks took a more hawkish stance. In November 2017, the Bank of England instituted its first rate hike since 2007, and the Bank of Canada raised rates twice during the reporting period. Meanwhile, in June 2018, the ECB indicated that it plans to end its quantitative easing program by the end of the year, but it did not expect to raise interest rates at least through the summer of 2019.

The U.S. Treasury yield curve flattened during the reporting period, as short-term rates moved up more than their longer-term counterparts. The increase in rates at the short end of the yield curve was mostly due to Fed interest rate hikes. The yield on the benchmark 10-year U.S. Treasury note was 2.85% at the end of the reporting period, up from 2.31% on June 30, 2017. U.S. Treasuries, as measured by the Bloomberg Barclays U.S. Treasury Index, returned -0.65% over the 12 months ended June 30, 2018. Meanwhile, the Bloomberg Barclays U.S. Aggregate Bond Index, a widely used index of U.S. investment grade bonds, returned -0.40% over the period. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, generated mixed results versus the broad U.S. market. The ICE BofAML U.S. High Yield Index gained 2.53% over the reporting period, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index. (EMBI) Global, returned -2.45% over the reporting period. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned -2.33% over the period.

Global equities generally rose over the first seven months of the period. This rally was driven by a number of factors, including improving global growth, corporate profits that often exceeded expectations and, in the U.S., optimism surrounding the passage of a tax reform bill in December 2017. In the U.S., a portion of those gains were given back in February and March 2018. This was partially due to concerns over less accommodative central bank policies and fears of a trade war. However, U.S. equities then rallied over the last three months of the reporting period. All told, U.S. equities, as represented by the S&P 500 Index, returned 14.37% during the reporting period. Emerging market equities, as

measured by the MSCI Emerging Markets Index, returned 8.20% over the period, whereas global equities, as represented by the MSCI World Index, returned 11.09%. Elsewhere, Japanese equities, as represented by the Nikkei 225 Index (in JPY), returned 13.45% over the reporting period and European equities, as represented by the MSCI Europe Index (in EUR), returned 2.85%.

Commodity prices fluctuated but generally moved higher during the 12 months ended June 30, 2018. When the reporting period began, crude oil was approximately \$46 a barrel. By the end of the period, it was roughly \$74 a barrel. This ascent was driven in part by planned and observed production cuts by OPEC and the collapse in Venezuelan oil production, as well as global growth maintaining demand. Elsewhere, gold and copper prices moved modestly higher over the reporting period.

Finally, during the reporting period, there were periods of volatility in the foreign exchange markets, due in part to signs of improving global growth, decoupling central bank policies, and a number of geopolitical events. The U.S. dollar generally weakened against other major currencies over the reporting period. For example, the U.S. dollar returned -2.26%, -1.40% and -1.45% versus the euro, British pound and Japanese yen, respectively, during the 12 months ended June 30, 2018.

Thank you for the assets you have placed with us. We deeply value your trust, and will continue to work diligently to meet your broad investment needs. For any questions regarding your PIMCO Closed-End Funds investments, please contact your financial adviser, or call the Funds shareholder servicing agent at (844) 33-PIMCO. We also invite you to visit our website at pimco.com to learn more about our global viewpoints.

Peter G. Strelow

President

Sincerely,

Hans W. Kertess Chairman of the Board

Past performance is no guarantee of future results.

Important Information About the Funds

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates would negatively impact the performance of most bond funds, and fixed-income securities and other instruments held by a Fund are likely to decrease in value. A wide variety of factors can cause interest rates to rise (e.g., central bank monetary policies, inflation rates, general economic conditions). In addition, changes in interest rates can be sudden and unpredictable, and there is no guarantee that Fund management will anticipate such movement accurately. A Fund may lose money as a result of movement in interest rates.

As of the date of this report, interest rates in the U.S. and many parts of the world, including certain European countries, are at or near historically low levels. As such, bond funds may currently face an increased exposure to the risks associated with a rising interest rate environment. This is especially true as the Fed ended its quantitative easing program in October 2014 and has begun, and may continue, to raise interest rates. To the extent the Federal Reserve Board continues to raise interest rates, there is a risk that rates across the financial system may rise. Further, while bond markets have steadily grown over the past three decades, dealer inventories of corporate bonds are near historic lows in relation to market size. As a result, there has been a significant reduction in the ability of dealers to make markets. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security s price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. In addition, in the current low interest rate environment, the market price of the Funds common shares may be particularly sensitive to changes in interest rates or the perception that there will be a change in interest rates. All of the factors mentioned above, individually or collectively, could lead to increased volatility and/or lower liquidity in the fixed income markets or negatively impact a Fund s performance or cause a Fund to incur losses.

The use of derivatives may subject the Funds to greater volatility than investments in traditional securities. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, call risk, credit risk, leverage risk, management risk and the risk that a Fund may not be able to close out a position when it would be most advantageous to do so. Changes in regulation relating to a Fund s use of derivatives and related instruments could potentially limit or impact a Fund s ability to invest in derivatives, limit a Fund s ability to employ certain strategies that use derivatives and/or adversely affect the value or performance of derivatives and the Fund. Certain derivative transactions may have a

leveraging effect on a Fund. For example, a small investment in a derivative instrument may have a significant impact on a Fund s exposure to interest rates, currency exchange rates or other investments. As a result, a relatively small price movement in an asset, instrument or component of the index underlying a derivative instrument may cause an immediate and substantial loss or gain, which translates into heightened volatility in a Fund s net asset value (NAV). A Fund may engage in such transactions regardless of whether the Fund owns the asset, instrument or components of the index underlying the derivative instrument. A Fund may invest a significant portion of its assets in these types of instruments. If it does, a Fund s investment exposure could far exceed the value of its portfolio securities and its investment performance could be primarily dependent upon securities it does not own.

PIMCO Global StocksPLUS[®] & Income Fund s (PGP) monthly distributions are expected to include, among other possible sources, interest income from its debt portfolio and payments and premiums (characterized as capital for financial accounting purposes and as ordinary income for tax purposes) generated by certain types of interest rate derivatives.

Strategies involving interest rate derivatives may attempt to capitalize on differences between short-term and long-term interest rates as part of PGP s duration and yield curve active management strategies. For instance, in the event that long-term interest rates are higher than short-term interest rates, the Fund may elect to pay a floating short-term interest rate and to receive a long-term fixed interest rate for a stipulated period of time, thereby generating payments as a function of the difference between current short-term interest rates and long-term interest rates, so long as the floating short-term interest rate (which may rise) is lower than the fixed long-term interest rate.

PGP and other Funds may also enter into opposite sides of multiple interest rate swaps or other derivatives with respect to the same underlying reference instrument (e.g., a 10-year U.S. treasury) that have different effective dates with respect to interest accrual time periods for the principal purpose of generating distributable gains (characterized as ordinary income for tax purposes) and that are not part of the Fund s duration or yield curve management strategies (paired swap transactions). In a paired swap transaction, a Fund would generally enter into one or more interest rate swap agreements whereby the Fund agrees to make regular payments starting at the time the Fund enters into the agreements equal to a floating interest rate in return for payments equal to a fixed interest rate (the initial leg). The Fund would also enter into one or more interest rate swap agreements on the same underlying instrument, but take the opposite position (i.e., in this example, the Fund would make regular payments equal to a fixed interest rate in return for receiving payments equal to a

floating interest rate) with respect to a contract whereby the payment obligations do not commence until a date following the commencement of the initial leg (the forward leg).

A Fund s income- and gain-generating strategies including certain derivative strategies may generate current, distributable income, even if such strategies could potentially result in declines in a Fund s net asset value. A Fund s income and gain-generating strategies, including certain derivatives strategies, may generate current income and gains taxable as ordinary income sufficient to support monthly distributions even in situations when the Fund has experienced a decline in net assets due to, for example, adverse changes in the broad U.S. or non-U.S. equity markets or the Fund s debt investments, or arising from its use of derivatives. For instance, a significant portion of PGP s monthly distributions may be sourced from paired swap transactions utilized to produce current distributable ordinary income for tax purposes on the initial leg, with a substantial possibility that the Fund will later realize a corresponding capital loss and potential decline in its net asset value with respect to the forward leg (to the extent there are not corresponding offsetting capital gains, portions of a Fund s distributions recognized as ordinary income for tax purposes (such as from paired swap transactions) may be economically similar to a taxable return of capital when considered together with such capital losses.

PGP s index option strategy, to the extent utilized, seeks to generate payments and premiums from writing options that may offset some or all of the capital losses incurred as a result of paired swaps transactions. However, the Fund may use paired swap transactions to support monthly distributions where the index option strategy does not produce an equivalent amount of offsetting gains, including without limitation when such strategy is not being used to a significant extent.

In addition, gains (if any) generated from the index option strategy may be offset by the Fund s realized capital losses, including any available capital loss carryforwards. PGP currently has significant capital loss carryforwards, some of which will expire at particular dates, and to the extent that the Fund s capital losses exceed capital gains, the Fund cannot use its capital loss carryforwards to offset capital gains.

The notional exposure of a Fund s interest rate derivatives may represent a multiple of the Fund s total net assets. There can be no assurance a Fund s strategies involving interest rate derivatives will work as intended and such strategies are subject to the risks related to the use of derivatives generally, as discussed above (see also Notes 6 and 7 in the Notes to Financial Statements for further discussion on the use of derivative instruments and certain of the risks associated therewith).

A Fund s use of leverage creates the opportunity for increased income for the Fund s common shareholders, but also creates special risks. Leverage is a speculative technique that may expose a Fund to greater risk and increased costs. If shorter-term interest rates rise relative to the rate of return on a Fund s portfolio, the interest and other costs of leverage to the Fund could exceed the rate of return on the debt obligations and other investments held by the Fund, thereby reducing return to the Fund s common shareholders. In addition, fees and expenses of any form of leverage used by a Fund will be borne entirely by its common shareholders (and not by preferred shareholders, if any) and will reduce the investment return of the Fund s common shares. Moreover, to make payments of interest and other loan costs, a Fund may be forced to sell portfolio securities when it is not otherwise advantageous to do so.

There can be no assurance that a Fund s use of leverage will result in a higher yield on its common shares, and it may result in losses. Leverage creates several major types of risks for a Fund s common shareholders, including: (1) the likelihood of greater volatility of net asset value and market price of the Fund s common shares, and of the investment return to the Fund s common shareholders, than a comparable portfolio without leverage; (2) the possibility either that the Fund s common share dividends will fall if the interest and other costs of leverage rise, or that dividends paid on the Fund s common shares will fluctuate because such costs vary over time; and (3) the effects of leverage in a declining market or a rising interest rate environment, as leverage is likely to cause a greater decline in the net asset value of the Fund s common shares than if the Fund were not leveraged and may result in a greater decline in the market value of the Fund s common shares.

A Fund s investments in and exposure to foreign securities involve special risks. For example, the value of these investments may decline in response to unfavorable political and legal developments, unreliable or untimely information or economic and financial instability. Foreign securities may experience more rapid and extreme changes in value than investments in securities of U.S. issuers. The securities markets of certain foreign countries are relatively small, with a limited number of companies representing a small number of industries. Issuers of foreign securities are usually not subject to the same degree of regulation as U.S. issuers.

Reporting, accounting, auditing and custody standards of foreign countries differ, in some cases significantly, from U.S. standards. Also, nationalization, expropriation or other confiscation, currency blockage, political changes or diplomatic developments could adversely affect a Fund s investments in foreign securities. In the event of nationalization, expropriation or other confiscation, a Fund could lose its entire investment in foreign securities. Investing in foreign (non-U.S.) securities may entail risk due to foreign (non-U.S.) economic and

Important Information About the Funds (Cont.)

political developments; this risk may be increased when investing in emerging markets. For example, if a Fund invests in emerging market debt, it may face increased exposure to interest rate, liquidity, volatility, and redemption risk due to the specific economic, political, geographical, or legal background of the foreign (non-U.S.) issuer.

The geographical classification of foreign (non-U.S.) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security s country of incorporation may be different from its country of economic exposure. The United States presidential administration s enforcement of tariffs on goods from other countries, with a focus on China, has contributed to international trade tensions and may impact portfolio securities.

Investments in loans (including whole loans) are generally subject to risks similar to those of investments in other types of debt obligations, including, among others, credit risk, interest rate risk, variable and floating rate securities risk, and, as applicable, risks associated with mortgage-related securities. In addition, in many cases loans are subject to the risks associated with below-investment grade securities. In the case of a loan participation or assignment, a Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. In the event of the insolvency of the lender selling a loan participation, a Fund may be treated as a general creditor of the lender and may not benefit from any set-off between the lender and the borrower. A Fund may be subject to heightened or additional risks and potential liabilities and costs by investing in mezzanine and other subordinated loans, including those arising under bankruptcy, fraudulent conveyance, equitable subordination, lender liability, environmental and other laws and regulations, and risks and costs associated with debt servicing and taking foreclosure actions associated with the loans.

Mortgage-related and other asset-backed securities represent interests in pools of mortgages or other assets such as consumer loans or receivables held in trust and often involve risks that are different from or possibly more acute than risks associated with other types of debt instruments. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if a Fund holds mortgage-related securities, it may exhibit additional volatility since individual mortgage holders are less likely to exercise prepayment options, thereby putting additional downward pressure on the value of these securities and potentially causing the Fund to lose money. This is known as extension risk. Mortgage-backed securities can be highly sensitive to rising interest rates, such that even small movements can cause an investing Fund to lose value. Mortgage-backed securities, and in particular those not backed by a government guarantee, are subject to credit risk. In addition, adjustable and fixed

rate mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of the Funds because the Funds may have to reinvest that money at the lower prevailing interest rates. The Funds investments in other asset-backed securities are subject to risks similar to those associated with mortgage-related securities, as well as additional risks associated with the nature of the assets and the servicing of those assets. Payment of principal and interest on asset-backed securities may be largely dependent upon the cash flows generated by the assets backing the securities, and asset-backed securities may not have the benefit of any security interest in the related assets. Additionally, investments in subordinate mortgage-backed and other asset-backed securities will be subject to risks arising from delinquencies and foreclosures, thereby exposing a Fund s investment portfolio to potential losses. Subordinate securities of mortgage-backed and other asset-backed securities are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated.

A Fund may also invest in the residual or equity tranches of mortgage-related and other asset-backed instruments, which may be referred to as subordinate mortgage-backed or asset-backed instruments and interest-only mortgage-backed or asset-backed instruments. Subordinate mortgage-backed or asset-backed instruments are paid interest only to the extent that there are funds available to make payments. To the extent the collateral pool includes a large percentage of delinquent loans, there is a risk that interest payment on subordinate mortgage-backed or asset-backed instruments will not be fully paid. There are multiple tranches of mortgage-backed and asset-backed instruments, offering investors various maturity and credit risk characteristics. Tranches are categorized as senior, mezzanine, and subordinated/equity or first loss, according to their degree of risk. The most senior tranche of a mortgage-backed or asset-backed instrument has the greatest collateralization and pays the lowest interest rate. If there are defaults or the collateral otherwise underperforms, scheduled payments to senior tranches take precedence over

those of mezzanine tranches, and scheduled payments to mezzanine tranches take precedence over those to subordinated/equity tranches. Lower tranches represent lower degrees of credit quality and pay higher interest rates intended to compensate for the attendant risks. The return on the lower tranches is especially sensitive to the rate of defaults in the collateral pool. The lowest tranche (i.e., the equity or residual tranche) specifically receives the residual interest payments (i.e., money that is left over after the higher tranches have been paid and expenses of the issuing entities have been paid) rather than a fixed interest rate. Each Fund expects that investments in subordinate mortgage-backed and other asset-backed instruments will be subject to risks arising from delinquencies and foreclosures, thereby exposing its investment portfolio to potential losses. Subordinate

securities of mortgage-backed and other asset-backed instruments are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated.

The risk of investing in collateralized loan obligations (CLOs), include prepayment risk, credit risk, liquidity risk, market risk, structural risk, legal risk and interest rate risk. CLOs may carry additional risks, including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that the investments in CLOs are subordinate to other classes or tranches thereof; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

High-yield bonds (commonly referred to as junk bonds) typically have a lower credit rating than other bonds. Lower-rated bonds generally involve a greater risk to principal than higher-rated bonds. Further, markets for lower-rated bonds are typically less liquid than for higher-rated bonds, and public information is usually less abundant in markets for lower-rated bonds. Thus, high yield investments increase the chance that a Fund will lose money. PIMCO does not rely solely on credit ratings, and develops its own analysis of issuer credit quality. A Fund may purchase unrated securities (which are not rated by a rating agency) if PIMCO determines that the security is of comparable quality to a rated security that a Fund may purchase. Unrated securities may be less liquid than comparable rated securities and involve the risk that PIMCO may not accurately evaluate the security s comparative credit quality, which could result in a Fund s portfolio having a higher level of credit and/or high yield risk than PIMCO has estimated or desires for the Fund, and could negatively impact the Fund s performance and/or returns. Certain Funds may invest a substantial portion of their assets in unrated securities and therefore may be particularly subject to the associated risks. Analysis of the creditworthiness of issuers of high yield securities may be more complex than for issuers of higher-quality debt obligations. To the extent that a Fund invests in high yield and/or unrated securities, the Fund s success in achieving its investment objectives may depend more heavily on the portfolio manager s creditworthiness analysis than if the Fund invested exclusively in higher-quality and rated securities. The Funds may hold defaulted securities that may involve special considerations including bankruptcy proceedings, other regulatory and legal restrictions affecting the Funds ability to trade, and the availability of prices from independent pricing services or dealer quotations. Defaulted obligations might be repaid only after lengthy workout or bankruptcy proceedings, during which the issuer might not make any interest or other payments. Defaulted securities are often illiquid and may not be actively traded. Sales of securities in bankrupt companies at an acceptable price may be difficult and differences compared to the value of the securities used by the Funds

could be material. The credit quality of a particular security or group of securities does not ensure the stability or safety of the overall portfolio.

Contingent convertible securities (CoCos) are a form of hybrid debt security issued primarily hon-U.S. issuers, which have loss absorption mechanisms built into their terms. CoCos have no stated maturity, have fully discretionary coupons and are typically issued in the form of subordinated debt instruments. CoCos generally either convert into equity of the issuer or have their principal written down upon the occurrence of certain triggering events (triggers) linked to regulatory capital thresholds or regulatory actions relating to the issuer s continued viability. As a result, an investment by a Fund in CoCos is subject to the risk that interest payments will be cancelled by the issuer or a regulatory authority, the risk of ranking junior to other creditors in the event of a liquidation or other bankruptcy-related event as a result of holding subordinated debt, the risk of the Fund s investment becoming further subordinated as a result of conversion from debt to equity, the risk that the principal amount due can be written down to a lesser amount, and the general risks applicable to fixed income investments, including interest rate risk, credit risk, market risk and liquidity risk, any of which could result in losses to the Fund. In certain scenarios, investors in CoCos may suffer a loss of capital ahead of equity holders or when equity holders do not. There is no guarantee that a Fund will receive a return of principal on CoCos. Any indication that an automatic write-down or conversion event may occur can be expected to have an adverse effect on the market price of CoCos. CoCos are often rated below investment grade and are subject to the risks of high yield securities. Because CoCos are issued primarily by financial institutions, CoCos may present substantially increased risks at times of financial turmoil, which could affect financial institutions more than companies in other sectors and industries. Further, the value of an investment in CoCos is unpredictable and will be influenced by many factors and risks, including interest rate risk, credit risk, market risk and liquidity risk. An investment by a Fund in CoCos may result in losses to the Fund.

Variable and floating rate securities generally are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. Conversely, floating rate securities will not generally increase in value if interest rates decline. Inverse floating rate securities may decrease in value if interest rates increase. Inverse floating rate securities may also exhibit greater

price volatility than a fixed rate obligation with similar credit quality. When a Fund holds variable or floating rate securities, a decrease (or, in the case of inverse floating rate securities, an increase) in market interest rates will adversely affect the income received from such securities and the NAV of the Funds shares.

The global economic crisis brought several small countries in Europe to the brink of default and many other economies into recession and weakened the banking and financial sectors of many European

Important Information About the Funds (Cont.)

countries. For example, the governments of Greece, Spain, Portugal, and the Republic of Ireland have all experienced large public budget deficits, the effects of which are still yet unknown and may slow the overall recovery of the European economies from the global economic crisis. In addition, due to large public deficits, some European countries may be dependent on assistance from other European governments and institutions or other central banks or supranational agencies such as the International Monetary Fund. Assistance may be dependent on a country s implementation of reforms or reaching a certain level of performance. Failure to reach those objectives or an insufficient level of assistance could result in a deep economic downturn which could significantly affect the value of a Fund s European investments. It is possible that one or more Economic and Monetary Union of the European Union member countries could abandon the euro and return to a national currency and/or that the euro will cease to exist as a single currency in its current form. The exit of any country out of the euro may have an extremely destabilizing effect on other eurozone countries and their economies and a negative effect on the global economy as a whole. Such an exit by one country may also increase the possibility that additional countries may exit the euro should they face similar financial difficulties. In June 2016, the United Kingdom approved a referendum to leave the European Union. Significant uncertainty remains in the market regarding the ramifications of that development, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict.

Certain Funds may make investments in debt instruments and other securities directly or through one or more direct or indirect fully owned subsidiaries formed by the Fund (each, a Subsidiary). Each Subsidiary may invest, for example, in whole loans or in shares, certificates, notes or other securities representing the right to receive principal and interest payments due on fractions of whole loans or pools of whole loans, or any other security or other instrument that the Fund may hold directly. References herein to a Fund include references to a Subsidiary in respect of the Fund s investment exposure. The allocation of a Fund s portfolio in a Subsidiary will vary over time and might not always include all of the different types of investments described herein. By investing through its Subsidiaries, certain Funds are exposed to the risks associated with the Subsidiaries investments. The Subsidiaries are not registered as investment companies under the 1940 Act and are not subject to all of the investor protections of the 1940 Act, although each Subsidiary is managed pursuant to the compliance policies and procedures of the Fund applicable to it. Changes in the laws of the United States and/or the jurisdiction in which a Subsidiary is organized could result in the inability of certain Funds and/or their Subsidiaries to operate as described in this report and could adversely affect the Funds.

Certain Funds may acquire residential mortgage loans and unsecured consumer loans through a Subsidiary. Subsidiaries directly holding a beneficial interest in loans will be formed as domestic common law or statutory trusts with a federally chartered bank serving as trustee. Each

such Subsidiary will hold the beneficial interests of loans and the federally chartered bank acting as trustee will hold legal title to the loans for the benefit of the Subsidiary and/or the trust s beneficial owners (i.e., a Fund or its Subsidiary). State licensing laws typically exempt federally chartered banks from their licensing requirements, and federally chartered banks may also benefit from federal preemption of state laws, including any licensing requirements. The use of common law or statutory trusts with a federally chartered bank serving as trustee is intended to address any state licensing requirements that may be applicable to purchasers or holders of loans, including state licensing requirements related to foreclosure. The Funds believe that such Subsidiaries will not be treated as associations or publicly traded partnerships taxable as corporations for U.S. federal income tax purposes, and that therefore, the Subsidiaries will not be subject to U.S. federal income tax at the subsidiary level. Investments in residential mortgage loans or unsecured consumer loans through entities that are not so treated can potentially be limited by a Fund s intention to qualify as a regulated investment company, and limit the Fund s ability to qualify as such.

If a Fund or its Subsidiary is required to be licensed in any particular jurisdiction in order to acquire, hold, dispose or foreclose loans, obtaining the required license may not be viable (because, for example, it is not possible or practical) and the Fund or its Subsidiary may be unable to restructure its holdings to address the licensing requirement. In that case, a Fund or its Subsidiary may be forced to cease activities involving the affected loans, or may be forced to sell such loans. If a state regulator or court were to determine that a Fund or its Subsidiary acquired, held or foreclosed a loan without a required state license, the Fund or its Subsidiary could be subject to penalties or other sanctions, prohibited or restricted in its ability to enforce its rights under the loan, or subject to litigation risk or other losses or damages.

As the use of technology has become more prevalent in the course of business, the Funds have become potentially more susceptible to operational and information security risks resulting from breaches in cyber security. A breach in cyber security refers to both intentional and unintentional cyber events that may, among other things, cause a Fund to lose proprietary information, suffer data corruption and/or destruction or lose operational capacity, result in the unauthorized release or other misuse of confidential information, or otherwise disrupt normal business operations. Cyber security breaches may involve unauthorized access to a Fund's digital information systems (e.g., through hacking or malicious software coding), but may also result from outside attacks such as denial-of-service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber security breaches involving a Fund's third party service providers (including but not limited to advisers, sub-advisers, administrators, transfer agents, custodians, distributors and other third parties), trading counterparties or issuers in which a Fund invests can also subject a Fund to many of the same risks

associated with direct cyber security breaches. Moreover, cyber security breaches involving trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund s investment to lose value.

Cyber security failures or breaches may result in financial losses to a Fund and its shareholders. These failures or breaches may also result in disruptions to business operations, potentially resulting in financial losses; interference with a Fund s ability to calculate its net asset value, process shareholder transactions or otherwise transact business with shareholders; impediments to trading; violations of applicable privacy and other laws; regulatory fines; penalties; reputational damage; reimbursement or other compensation costs; additional compliance and cyber security risk management costs and other adverse consequences. In addition, substantial costs may be incurred in order to prevent any cyber incidents in the future.

Like with operational risk in general, the Funds have established business continuity plans and risk management systems designed to reduce the risks associated with cyber security. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. As such, there is no guarantee that such efforts will succeed, especially because the Funds do not directly control the cyber security systems of issuers in which a Fund may invest, trading counterparties or third party service providers to the Funds. There is also a risk that cyber security breaches may not be detected. The Funds and their shareholders could be negatively impacted as a result.

The Funds may invest in securities and instruments that are economically tied to Russia. Investments in Russia are subject to various risks such as political, economic, legal, market and currency risks. The risks include uncertain political and economic policies, short-term market volatility, poor accounting standards, corruption and crime, an inadequate regulatory system, and unpredictable taxation. Investments in Russia are particularly subject to the risk that economic sanctions may be imposed by the United States and/or other countries. Such sanctions which may impact companies in many sectors, including energy, financial services and defense, among others may negatively impact the Funds performance and/or ability to achieve their investment objectives. The Russian securities market is characterized by limited volume of trading, resulting in difficulty in obtaining accurate prices. The Russian securities market, as compared to U.S. markets, has significant price volatility, less liquidity, a smaller market capitalization and a smaller number of traded securities. There may be little publicly available information about issuers. Settlement, clearing and registration of securities transactions are subject to risks because of registration systems that may not be subject to effective government supervision. This may result in significant delays or problems in registering the transfer of securities. Russian securities laws may not recognize foreign nominee accounts held with a custodian bank, and

therefore the custodian may be considered the ultimate owner of securities they hold for their clients. Ownership of securities issued by Russian companies is recorded by companies themselves and by registrars instead of through a central registration system. It is possible that the ownership rights of the Funds could be lost through fraud or negligence. While applicable Russian regulations impose liability on registrars for losses resulting from their errors, it may be difficult for the Funds to enforce any rights they may have against the registrar or issuer of the securities in the event of loss of share registration. Adverse currency exchange rates are a risk and there may be a lack of available currency hedging instruments. Investments in Russia may be subject to the risk of nationalization or expropriation of assets. Oil, natural gas, metals, and timber account for a significant portion of Russia s exports, leaving the country vulnerable to swings in world prices.

The common shares of the Funds trade on the New York Stock Exchange. As with any stock, the price of a Fund s common shares will fluctuate with market conditions and other factors. If you sell your common shares of a Fund, the price received may be more or less than your original investment. Shares of closed-end management investment companies frequently trade at a discount from their net asset value.

The common shares of a Fund may trade at a price that is less than the initial offering price and/or the net asset value of such shares. Further, if a Fund s shares trade at a price that is more than the initial offering price and/or the net asset value of such shares, including at a substantial premium and/or for an extended period of time, there is no assurance that any such premium will be sustained for any period of time and will not decrease, or that the shares will not trade at a discount to net asset value thereafter.

The Funds may be subject to various risks, including, but not limited to, the following: asset allocation risk, credit risk, stressed securities risk, distressed and defaulted securities risk, corporate bond risk, contingent convertible securities risk, high yield risk, market risk, issuer risk, liquidity risk, equity securities and related market risk, mortgage-related and other asset-backed securities risk, extension risk, prepayment risk, privately issued mortgage-related securities risk, mortgage market/ subprime risk, foreign (non-U.S.) investment risk, emerging markets risk, currency risk, redenomination risk, non-diversification risk, management risk, municipal bond risk, inflation-indexed security risk, senior debt risk, loans, participations and

assignments risk, reinvestment risk, real estate risk, U.S. Government securities risk, foreign (non-U.S.) government securities risk, valuation risk, segregation and cover risk, focused investment risk, credit default swaps risk, event-linked securities risk, counterparty risk, preferred

securities risk, confidential information access risk, other investment companies risk, private placements risk, inflation/deflation risk, regulatory risk, tax risk, recent economic conditions risk, market disruptions and geopolitical risk, potential conflicts of interest involving allocation of investment opportunities, repurchase agreements risk,

Important Information About the Funds (Cont.)

securities lending risk, zero-coupon bond and payment-in-kind securities risk, portfolio turnover risk, smaller company risk, short sale risk and convertible securities risk. A description of certain of these risks is available in the Notes to Financial Statements of this Report.

On each Fund Summary page in this Shareholder Report, the Average Annual Total Return table measures performance assuming that all dividend and capital gain distributions were reinvested. Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions. Total return for a period of more than one year represents the average annual total return. Performance at market price will differ from results at NAV. Although market price returns tend to reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about a Fund, market conditions, supply and demand for the Fund s shares, or changes in the Fund s dividends. Performance shown is net of fees and expenses.

The following table discloses the commencement of operations and diversification status of each Fund:

	Commencement	Diversification
Fund Name	of Operations	Status
PCM Fund, Inc.	09/02/93	Diversified
PIMCO Global StocksPLUS [®] & Income Fund	05/31/05	Diversified
PIMCO Income Opportunity Fund	11/30/07	Diversified
PIMCO Strategic Income Fund, Inc.	02/24/94	Diversified
PIMCO Dynamic Credit and Mortgage Income Fund	01/31/13	Diversified
PIMCO Dynamic Income Fund	05/30/12	Diversified

An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

The Trustees/Directors¹ are responsible generally for overseeing the management of the Funds. The Trustees authorize the Funds to enter into service agreements with the Investment Manager and other service providers in order to provide, and in some cases authorize service providers to procure through other parties, necessary or desirable services on behalf of the Funds. Shareholders are not parties to or third-party beneficiaries of such service agreements. Neither a Fund s original or any subsequent prospectus or Statement of Additional Information (SAI), any press release or shareholder report, any contracts filed as exhibits to a Fund s registration statement, nor any other communications, disclosure documents or regulatory filings from or on behalf of a Fund creates a contract between or among any shareholders of a Fund, on the one hand, and the Fund, a service provider to the Fund, and/or the Trustees or officers of the Fund, on the other hand.

The Trustees (or the Funds and their officers, service providers or other delegates acting under authority of the Trustees) may amend its most recent or use a new prospectus or SAI with respect to a Fund, adopt and disclose new or amended policies and other changes in press releases and shareholder reports and/or amend, file and/or issue any other communications, disclosure documents or regulatory filings, and may amend or enter into any contracts to which a Fund is a party, and interpret the investment objective(s), policies, restrictions and contractual provisions applicable to any Fund, without shareholder input or approval, except in circumstances in which shareholder approval is specifically required by law (such as changes to fundamental investment policies) or where a shareholder approval requirement was specifically disclosed in a Fund s prospectus, SAI or shareholder report and is otherwise still in effect.

PIMCO has adopted written proxy voting policies and procedures (Proxy Policy) as required by Rulo6(4)-6 under the Investment Advisers Act of 1940. The Proxy Policy has been adopted by the Funds as the policies and procedures that PIMCO will use when voting proxies on behalf of the Funds. A description of the policies and procedures that PIMCO uses to vote proxies relating to portfolio securities of each Fund, and

information about how each Fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, are available without charge, upon request, by calling the Funds at (844) 33-PIMCO, on the Funds website at www.pimco.com, and on the Securities and Exchange Commission s (SEC) website at http://www.sec.gov.

Each Fund files a complete schedule of its portfolio holdings with the SEC for the first and third quarters of its fiscal year on Form N-Q. A copy of each Fund s FornN-Q is available on the SEC s website at http://www.sec.gov and may be reviewed and copied at the SEC s Public Reference Room in Washington, D.C., and is available without charge, upon request by calling the Funds at (844) 33-PIMCO and on the Funds website at www.pimco.com.

Updated portfolio holdings information about a Fund will be available at www.pimco.com approximately 15 calendar days after such Fund s most recent fiscal quarter end, and will remain accessible until such Fund files a Form N-Q or a shareholder report for the period which includes the date of the information. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

The SEC adopted a rule that generally allows funds to deliver shareholder reports to investors by providing access to such reports online free of charge and by mailing a notice that the report is electronically available. Pursuant to the rule, investors may still elect to receive a complete shareholder report in the mail. PIMCO is evaluating how to make the electronic delivery option available to shareholders in the future.

¹ Hereinafter, the terms Trustee or Trustees used herein shall refer to a Director or Directors of applicable Funds.

PCM Fund, Inc.

Symbol on NYSE - PCM

Allocation Breakdown as of 06/30/2018 §

Asset-Backed Securities	44.9%
Non-Agency Mortgage-Backed Securities	32.8%
Corporate Bonds & Notes	8.0%
Short-Term Instruments	4.2%
U.S. Government Agencies	3.4%
Loan Participations and Assignments	3.3%
Real Estate Investment Trusts	1.2%
Preferred Securities	1.1%
Other	1.1%
% of Investments, at value.	

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any.

Fund Information (as of June 30, 2018)⁽¹⁾

Market Price	\$11.45
NAV	\$10.23
Premium/(Discount) to NAV	11.93%
Market Price Distribution Rate ⁽²⁾	8.38%
NAV Distribution Rate ⁽²⁾	9.38%
Total Effective Leverage ⁽³⁾	39%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	1 Year	5 Year	10 Year	Commencement of Operations (09/02/93)
Market Price	11.48%	10.62%	13.72%	9.26%
NAV	10.85%	9.06%	12.91%	9.33%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its

distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distribution through a Section 19 Notice. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PCM Fund, Inc. s primary investment objective is to achieve high current income. Capital gains from the disposition of investments are a secondary objective of the Fund.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency residential mortgage-backed securities contributed to absolute performance, as spreads tightened during the period.
- » Exposure to the U.S. dollar contributed to absolute performance, as the dollar appreciated against most major currencies.
- » Exposure to non-agency commercial mortgage-backed securities contributed to absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to select asset-backed securities (ABS), specifically student loan ABS, contributed to absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to the intermediate portion of the U.S. yield curve detracted from absolute performance, as rates increased during the period.
- » Exposure to a select gaming and entertainment company detracted from absolute performance.

PIMCO Global StocksPLUS® & Income Fund

Symbol on NYSE - PGP

Allocation Breakdown as of 06/30/2018 §

Corporate Bonds & Notes	28.1%
Non-Agency Mortgage-Backed Securities	23.6%
U.S. Government Agencies	22.3%
Asset-Backed Securities	6.6%
Short-Term Instruments	6.1%
Sovereign Issues	3.0%
Loan Participations and Assignments	2.9%
Preferred Securities	1.9%
Common Stocks	1.7%
Real Estate Investment Trusts	1.5%
Municipal Bonds & Notes	1.4%
Other	0.9%
0 [/] of Invigence of value	

% of Investments, at value.

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2018)⁽¹⁾

Market Price NAV Premium/(Discount) to NAV Market Price Distribution Rate ⁽²⁾	\$14.98 \$10.50 42.67% 9.77%
NAV Distribution Rate ⁽²⁾	13.94%
Total Effective Leverage ⁽³⁾	24%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	for the period ended suite 50, 2010	1 Year	5 Year	10 Year	Commencement of Operations (05/31/05)
Market Price		(8.96)%	3.95%	12.12%	10.22%
NAV		8.53%	12.23%	14.10%	12.45%

All Fund returns are net of fees and expenses.

(1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.

- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Global StocksPLUS[®] & Income Fund s primary investment objective is to seek total return comprised of current income, current gains and long-term capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » The Fund s exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Index returned 14.37%.
- » The Fund s exposure to equity index derivatives linked to the MSCI EAFE Index contributed to absolute returns, as the MSCI EAFE Index returned 6.84%.
- » A defensive options strategy involving written calls and purchased puts on the S&P 500 Index detracted from absolute performance, as the S&P 500 Index returned 14.37% during the period.
- » U.S. duration strategies detracted from performance, as U.S. Treasury yields increased.
- » Holdings of non-agency mortgages added to absolute returns, as this sector generated positive returns.
- » The Fund s use of paired swap transactions supported the Fund s monthly distributions, but generally resulted in a decline in the Fund s net asset value.

PIMCO Income Opportunity Fund

Symbol on NYSE - PKO

Allocation Breakdown as of 06/30/2018 §

Corporate Bonds & Notes	29.6%
Asset-Backed Securities	26.6%
Non-Agency Mortgage-Backed Securities	26.3%
Loan Participations and Assignments	3.3%
Sovereign Issues	2.7%
Short-Term Instruments	2.3%
U.S. Government Agencies	2.3%
Convertible Preferred Securities	2.3%
Common Stocks	1.5%
Real Estate Investments Trusts	1.3%
Other	1.8%
% of Investments, at value.	

/ of investments, at value.

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2018)⁽¹⁾

Market Price	\$27.31
NAV	\$25.06
Premium/(Discount) to NAV	8.98%
Market Price Distribution Rate ⁽²⁾	8.35%
NAV Distribution Rate ⁽²⁾	9.10%
Total Effective Leverage ⁽³⁾	35%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	1 Year	5 Year	10 Year	Commencement of Operations (11/30/07)
Market Price	11.13%	11.16%	14.42%	12.76%
NAV	8.91%	9.42%	13.38%	12.34%

All Fund returns are net of fees and expenses.

(1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.

- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Income Opportunity Fund s investment objective is to seek current income as a primary focus and also capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency residential mortgage-backed securities contributed to absolute performance, as spreads tightened during the period.
- » Exposure to high yield corporate debt securities contributed to absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to the U.S. dollar contributed to absolute performance, as the dollar appreciated against most major currencies.
- » Exposure to a select energy company contributed to absolute performance.
- » Exposure to the intermediate portion of the U.S. yield curve detracted from absolute performance, as U.S. interest rates increased during the period.
- » Exposure to Argentine debt and currency detracted from absolute performance.

PIMCO Strategic Income Fund, Inc.

Symbol on NYSE - RCS

Allocation Breakdown as of 06/30/2018

U.S. Government Agencies	70.1%
Non-Agency Mortgage-Backed Securities	10.0%
Corporate Bonds & Notes	7.1%
Asset-Backed Securities	5.5%
U.S. Treasury Obligations	4.9%
Sovereign Issues	1.0%
Short-Term Instruments	0.4%
Other	1.0%
% of Investments, at value.	

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2018)⁽¹⁾

Market Price	\$9.68
NAV	\$7.32
Premium/(Discount) to NAV	32.24%
Market Price Distribution Rate ⁽²⁾	8.93%
NAV Distribution Rate ⁽²⁾	11.80%
Total Effective Leverage ⁽³⁾	29%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	1 Year	5 Year	10 Year	Commencement of Operations (02/24/94)
Market Price	4.59%	9.43%	12.44%	9.45%
NAV	5.78%	7.21%	11.48%	8.59%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its

distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distribution through a Section 19 Notice. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

The primary investment objective of PIMCO Strategic Income Fund, Inc. is to generate a level of income that is higher than that generated by high quality, intermediate-term U.S. debt securities. The Fund also seeks capital appreciation to the extent consistent with this objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency residential mortgage-backed securities contributed to absolute performance, as spreads tightened during the period.
- » Exposure to the U.S. dollar contributed to absolute performance, as the dollar appreciated against most major currencies.
- » Exposure to non-agency commercial mortgage-backed securities contributed to absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to asset-backed securities (ABS), specifically student loan ABS, contributed to absolute performance, as the asset class outperformed like-duration Treasuries during the period.
- » Exposure to the intermediate portion of the U.S. yield curve detracted from absolute performance, as U.S. interest rates increased during the period.
- » Exposure to agency mortgage-backed securities detracted from absolute performance, as the asset class underperformed like-duration Treasuries during the period.
- » Exposure to Argentine debt and currency detracted from absolute performance.

PIMCO Dynamic Credit and Mortgage Income Fund

Symbol on NYSE - PCI

Allocation Breakdown as of 06/30/2018 §

Asset-Backed Securities	35.9%
Non-Agency Mortgage-Backed Securities	28.0%
Corporate Bonds & Notes	21.1%
Loan Participations and Assignments	3.8%
U.S. Government Agencies	2.9%
Short-Term Instruments	2.3%
Sovereign Issues	2.2%
Common Stocks	1.3%
Other	2.5%
% of Investments, at value.	

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2018)⁽¹⁾

Market Price	\$23.57
NAV	\$23.74
Premium/(Discount) to NAV	(0.72)%
Market Price Distribution Rate ⁽²⁾	8.35%
NAV Distribution Rate ⁽²⁾	8.29%
Total Effective Leverage ⁽³⁾	45%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	1 Year	5 Year	Commencement of Operations (01/31/13)
Market Price	15.03%	12.09%	9.75%
NAV	12.64%	10.86%	10.19%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- ⁽²⁾ Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in

the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distribution through a Section 19 Notice. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Dynamic Credit and Mortgage Income Fund s primary investment objective is to seek current income and capital appreciation as a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency residential mortgage-backed securities benefited absolute performance, as spreads tightened during the period.
- » Exposure to non-agency commercial mortgage-backed securities benefited absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to the U.S. dollar benefited absolute performance, as the dollar appreciated against most major currencies.
- » Exposure to high yield corporate debt securities benefited absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to the intermediate portion of the U.S. yield curve detracted from absolute performance, as rates rose during the period.
- » Exposure to Argentine debt and currency detracted from absolute performance.

PIMCO Dynamic Income Fund

Symbol on NYSE - PDI

Allocation Breakdown as of 06/30/2018

Non-Agency Mortgage-Backed Securities	41.5%
Asset-Backed Securities	25.9%
Corporate Bonds & Notes	17.7%
Short-Term Instruments	4.5%
Loan Participations and Assignments	3.5%
U.S. Government Agencies	2.9%
Sovereign Issues	1.9%
Common Stocks	1.0%
Other	1.1%
% of Investments, at value.	

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2018)⁽¹⁾

Market Price	\$31.87
NAV	\$28.98
Premium/(Discount) to NAV	9.97%
Market Price Distribution Rate ⁽²⁾	8.30%
NAV Distribution Rate ⁽²⁾	9.13%
Total Effective Leverage ⁽³⁾	41%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2018

	1 Year	5 Year	Commencement of Operations (05/30/12)
Market Price	15.54%	16.49%	18.04%
NAV	12.16%	13.22%	17.28%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- ⁽²⁾ Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in

the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distribution through a Section 19 Notice. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Dynamic Income Fund s primary investment objective is to seek current income, and capital appreciation is a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency residential mortgage-backed securities benefited absolute performance, as spreads tightened during the period.
- » Exposure to the U.S. dollar benefited absolute performance, as the dollar appreciated against most major currencies.
- » Exposure to non-agency commercial mortgage-backed securities benefited performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to high yield corporate debt securities benefited absolute performance, as the asset class outperformed like-duration Treasuries.
- » Exposure to the intermediate portion of the U.S. yield curve detracted from absolute performance, as U.S. interest rates increased during the period.
- » Exposure to Argentine debt and currency detracted from absolute performance.

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Financial Highlights

		Investment Operations							Less Distributions ^(b)								
Selected Per Share Data for the Year or Period Ended^:	V Beg of		Inve	Net Net Realized/ nvestment Unrealized Income ^(a) Gain (Loss) Total		From Net From Net Realized Investment Capital Income Gains			ealized apital	Tax Basis Return of Capital		Т	otal				
PCM Fund, Inc.																	
06/30/2018	\$	10.15	\$	0.88	\$	0.18	\$	1.06	\$	(0.98)	\$	0.00	\$	0.00	\$	(0.98)	
06/30/2017		9.71		0.98		0.92		1.90		(1.46)		0.00		0.00		(1.46)	
06/30/2016		10.68		1.22		(1.23)		(0.01)		(0.96)		0.00		0.00		(0.96)	
01/01/2015 - 06/30/2015 ^(e)		10.72		0.44		0.00		0.44		(0.48)		0.00		0.00		(0.48) ⁽ⁱ⁾	
12/31/2014		11.17		0.94		(0.34)		0.60		(1.05)		0.00		0.00		(1.05)	
12/31/2013		11.35		1.12		(0.20)		0.92		(1.10)		0.00		0.00		(1.10)	
PIMCO Global StocksPLUS [®] & Income Fund																	
06/30/2018	\$	11.18	\$	1.09	\$	(0.16)	\$	0.93	\$	(1.43)	\$	0.00	\$	(0.18)	\$	(1.61)	
06/30/2017		9.76		1.15		2.14		3.29		(1.67)		0.00		(0.20)		(1.87)	
06/30/2016		12.88		1.15		(2.07)		(0.92)		(2.02)		0.00		(0.18)		(2.20)	
04/01/2015 - 06/30/2015 ^(f)		12.82		0.34		0.27		0.61		(0.55)		0.00		0.00		(0.55) ⁽ⁱ⁾	
03/31/2015		14.72		1.15		(0.85)		0.30		(2.20)		0.00		0.00		(2.20)	
03/31/2014		14.32		1.39		1.21		2.60		(2.20)		0.00		0.00		(2.20)	
PIMCO Income Opportunity Fund																	
06/30/2018	\$	25.17	\$	2.18	\$	(0.01)	\$	2.17	\$	(2.28)	\$	0.00	\$	0.00	\$	(2.28)	
06/30/2017	-	22.59	Ŧ	2.28	-	2.92	-	5.20	-	(2.56)	Ŧ	0.00	Ŧ	(0.06)	Ŧ	(2.62)	
06/30/2016		25.94		2.33		(2.89)		(0.56)		(2.28)		(0.51)		0.00		(2.79)	
11/01/2014 - 06/30/2015 ^(g)		28.38		1.54		(0.86)		0.68		(2.34)		(0.77)		(0.01)		(3.12) ⁽ⁱ⁾	
10/31/2014		28.67		2.71		(0.12)		2.59		(2.88)		0.00		0.00		(2.88)	
10/31/2013		27.86		2.87		0.77		3.64		(2.83)		0.00		0.00		(2.83)	
PIMCO Strategic Income Fund, Inc.																	
06/30/2018	\$	7.75	\$	0.77	\$	(0.34)	\$	0.43	\$	(0.86)	\$	0.00	\$	0.00	\$	(0.86)	
06/30/2017	Ŷ	7.89	Ψ	0.70	Ŷ	0.08	Ψ	0.78	Ŷ	(0.80)	Ψ	0.00	Ψ	(0.12)	Ψ	(0.92)	
06/30/2016		8.58		0.76		(0.45)		0.31		(1.00)		0.00		0.00		(1.00)	
02/01/2015 - 06/30/2015 ^(h)		8.57		0.30		0.11		0.41		(0.40)		0.00		0.00		$(0.40)^{(i)}$	
01/31/2015		9.24		0.90		(0.55)		0.35		(1.02)		0.00		0.00		(1.02)	
01/31/2014		9.66		0.99		(0.30)		0.69		(1.11)		0.00		0.00		(1.11)	
PIMCO Dynamic Credit and Mortgage Income Fund (Consolidated)																	
06/30/2018	\$	22.91	\$	1.95	\$	0.85	\$	2.80	\$	(1.97)	\$	0.00	\$	0.00	\$	(1.97)	
06/30/2017		20.43		1.62		3.46		5.08		(2.60)		0.00		0.00		(2.60)	
06/30/2016		23.00		2.01		(2.40)		(0.39)		(2.18)		0.00		0.00		(2.18)	
01/01/2015 - 06/30/2015 ^(e)		22.83		0.76		0.35		1.11		(0.94)		0.00		0.00		$(0.94)^{(i)}$	
12/31/2014		24.04		1.79		(0.53)		1.26		(2.47)		0.00		0.00		(2.47)	
01/31/2013 - 12/31/2013		23.88		1.33		0.76		2.09		(1.68)		(0.24)		0.00		(1.92)	
PIMCO Dynamic Income Fund (Consolidated)																	
06/30/2018	\$	28.32	\$	2.95	\$	0.18	\$	3.13	\$	(2.65)	\$	0.00	\$	0.00	\$	(2.65)	
06/30/2017		26.56		2.60		3.18		5.78		(4.10)		0.00		0.00		(4.10)	
06/30/2016		31.38		3.87		(3.45)		0.42		(4.25)		(0.99)		0.00		(5.24)	
04/01/2015 - 06/30/2015 ^(f)		30.74		0.80		0.47		1.27		(0.63)		0.00		0.00		(0.63) ⁽ⁱ⁾	
03/31/2015		32.11		3.25		(0.49)		2.76		(4.13)		0.00		0.00		(4.13)	
03/31/2014		30.69		3.70		1.24		4.94		(3.29)		(0.23)		0.00		(3.52)	

^ A zero balance may reflect actual amounts rounding to less than \$0.01 or 0.01%.

* Annualized

(a) Per share amounts based on average number of shares outstanding during the year or period.

(b) The tax characterization of distributions is determined in accordance with Federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

^(c) Total investment return is calculated assuming a purchase of a share at the market price on the first day and a sale of a share at the market price on the last day of each year reported. Dividends and distributions, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Funds dividend reinvestment plan. Total investment return does not reflect brokerage commissions in connection with the purchase or sale of Fund shares.

- (d) Interest expense primarily relates to participation in borrowing and financing transactions. See Note 5, Borrowings and Other Financing Transactions, in the Notes to Financial Statements for more information.
- ^(e) Fiscal year end changed from December 31st to June 30th.
- $^{(f)}\,$ Fiscal year end changed from March 31^{st} to June $30^{th}.$
- (g) Fiscal year end changed from October 31st to June 30th.
- $^{(h)}\,$ Fiscal year end changed from January 31^{st} to June $30^{th}.$
- (i) Total distributions for the period ended June 30, 2015 may be lower than prior fiscal years due to fiscal year end changes resulting in a reduction of the amount of days in the period ended June 30, 2015.

18 PIMCO CLOSED-END FUNDS

						Co	mmon Sha	re					/Supplemen s to Average	e Net Assets		
rest fi	crease ulting rom -marke		ffering Cost V arged to	Valu			arket Price End of Year	e Total Investment		let Assets 1 of Year Period		Expenses Excluding	Excluding		Net Investment	Portfolio Turnover
			in Capital				or Period	Return ^(c)		(000s)	Expenses ^{(d}	0			Income (Loss)	
011			in cupita		unou		01 1 01104			(0005)	Lipenses		Lipense		(1055)	1
\$	N/A	\$	N/A	\$	10.23	5	6 11.45	11.48%	\$	118,51	2 3.06%	3.06%	1.43%	1.43%	8.55%	9%
φ	N/A	ψ	N/A	ψ	10.25	4	11.43	33.80	ψ	117,40		3.0070	1.54	1.54	9.81	13
	N/A		N/A		9.71		9.72	6.91		112,09		2.69	1.54	1.54	12.25	13
	N/A		N/A		10.68		10.05	(1.28)		123,23		2.26*	1.54*	1.54*	8.32*	20
	N/A		N/A		10.72		10.65	0.34		123,63		1.89	1.40	1.40	8.38	11
	N/A		N/A		11.17		11.65	6.49		128,67		2.05	1.52	1.52	9.75	6
															2002	
\$	N/A	¢	N/A	¢	10.50	9	5 14.98	(9.06)0	\$	113,20	1 22601	2260	1 4001	1 4901	9.84%	6201
\$	N/A N/A	\$	N/A N/A	\$	11.18	1	14.98	(8.96)% 5.06	\$	119,53		2.36% 3.20	1.48% 1.88	1.48% 1.88	9.84%	63% 25
	N/A		N/A N/A		9.76		19.53	31.38		103,62		2.75	1.80	1.82	10.56	23
	N/A		N/A N/A		12.88		19.33	(21.82)		135,46		2.73	1.82	1.82	10.35*	20
	N/A		N/A		12.88		22.27	4.05		134,59		2.34	1.72	1.72	8.29	92
	N/A		N/A		14.72		23.67	19.44		153,39		1.94	1.67	1.67	9.62	197
	1 1/11		10/1		14.72		23.07	17.44		155,57	5 1.74	1.74	1.07	1.07	9.02	177
\$	N/A	¢	N/A	¢	25.06	5	5 27.31	11.13%	\$	379.37	8 2.99%	2.99%	1.64%	1.64%	8.58%	17%
ф	N/A	ф	N/A N/A	ф	25.00	4	26.85	30.30	Э	378,70		2.99%	1.04%	1.04%	8.38% 9.57	28
	N/A		N/A N/A		22.59		20.83	7.87		378,70		2.94	1.72	1.72	9.37	28 16
	N/A		N/A N/A		25.94		23.00	0.22		388,35		2.03	1.75	1.75	9.99 8.93*	10
	N/A		N/A		28.38		24.20	4.39		424,63		2.43	1.65	1.65	9.44	14
	N/A		N/A		28.58		28.90	6.81		426,56		1.93	1.66	1.66	10.03	65
	10/11		1011		20.07		20.70	0.01		120,50	1 1.55	1.75	1.00	1.00	10.05	05
\$	NT/A	¢	NT/A	¢	7 22	đ	0.69	4 5001	\$	214 54	0 1 0 5 01	1.050	0.070	0.070	10 100	Ect
\$	N/A N/A	\$	N/A N/A	\$	7.32 7.75	9	5 9.68 10.19	4.59% 17.12	\$	314,54 329,67		1.85% 1.52	0.97%	0.97% 0.97	10.12% 8.94	5% 8
	N/A		N/A N/A		7.89		9.61	24.14		329,07		1.32	0.97	0.97	9.43	39
	N/A		N/A N/A		8.58		9.01 8.69	(5.81)		357,69		1.16*	0.90	0.90	9.4 <i>3</i> 8.58*	17
	N/A		N/A		8.58		9.65	5.92		355,94		1.18	0.90	0.90	10.01	90
	N/A		N/A		9.24		10.12	(4.58)		379,76		1.10	1.00	1.00	10.48	208
	14/21		1011		7.21		10.12	(1.50)		575,70	2 1.57	1.57	1.00	1.00	10.10	200
¢	N1/ A	¢	NT/A	¢	22 74	đ	2 22 57	15 020	¢	2 257 10	5 1 200	4 200	2 100	2 100	0 200	220
\$	N/A	Э	N/A	Э	23.74 22.91	\$		15.03%	\$	3,257,19				2.10% 2.09	8.30%	22%
	N/A N/A		N/A N/A		22.91		22.32 19.13	32.10 6.69		3,144,154		3.80 3.20	2.09 2.03	2.09	7.41 9.63	32 26
	N/A		N/A N/A		23.00		20.18	2.23		3,155,68		2.63*	1.97*	2.03	9.03 6.71*	31
	N/A		(0.00)		22.83		20.18	2.23		3,132,14		2.03	1.97	1.97	7.29	31
	N/A		(0.00)		24.04		20.03	(2.79)		3,298,67		1.52*	1.91	1.91	6.06*	55 76
	14/71		(0.01)		24.04		22.70	(2.17)		5,290,07	1.52	1.52	1.72	1.72	0.00	70
\$	0.10	¢	(0,00)	¢	20.00	\$	21.07	15 5401	¢	1 575 50	2 1070	4.070	2.010	2.01.01	10.000	9%
Э	0.18	Э	(0.00) 0.00	\$	28.98 28.32	4		15.54%	\$	1,575,52		4.07% 4.08			10.26%	
	0.08 N/A		0.00 N/A		28.32		30.18 27.57	27.07		1,372,67		4.08	2.14 2.12	2.14 2.12	9.58 13.67	20 13
	N/A N/A		N/A N/A		20.50		27.37	13.75 2.87		1,222,49		2.83*	2.12	2.12	10.23*	5
	N/A		N/A N/A		30.74		29.21	9.04		1,420,89		3.12	2.01*	2.01*	9.98	10
	N/A		N/A N/A		32.11		30.32	9.62		1,397,98		3.12	2.12	2.12	9.98	10
	1N/A		1N/A		34.11		30.52	9.02		1,400,90	1 3.13	5.15	2.17	2.17	11.90	10

Statements of Assets and Liabilities

June 30, 2018

(Amounts in thousands, except per share amounts)	РС	CM Fund, Inc.	PIMCO Global StocksPLUS® & Income Fund		PIMCO Income Opportunity Fund		5	PIMCO Strategic come Fund, Inc.
Assets:								
Investments, at value								
Investments in securities*	\$	181,173	\$	171,105	\$	540,360	\$	1,205,767
Financial Derivative Instruments								
Exchange-traded or centrally cleared		25		513		168		318
Over the counter		0		2,260		646		615
Cash		1		0		48		1,550
Deposits with counterparty		1,772		4,391		10,368		12,711
Foreign currency, at value		0		411		1,731		678
Receivable for investments sold		2,905		679		11,151		1,341
Receivable for mortgage dollar rolls		0		0		0		552,805
Receivable for TBA investments sold		0		8,495		0		0
Interest and/or dividends receivable		860		1,578		4,640		3,274
Other assets Total Assets		11 186,747		189,433		85 569,197		2 1,779,061
I otal Assets		180,747		189,455		509,197		1,779,001
Liabilities:								
Borrowings & Other Financing Transactions								
Payable for reverse repurchase agreements	\$	62,464	\$	27,001	\$	172,762	\$	103,189
Payable for sale-buyback transactions		0		0		0		47,982
Payable for mortgage dollar rolls		0		0		0		552,805
Financial Derivative Instruments								
Exchange-traded or centrally cleared		67		246		327		57
Over the counter		1,050		918		2,352		1,995
Payable for investments purchased		1,193		1,123		3,289		2,629
Payable for TBA investments purchased		0		41,183		0		747,867
Payable for unfunded loan commitments		2,260 133		2,676		6,252		198 4,101
Deposits from counterparty Distributions payable to common shareholders		926		1,462		1,446 2,877		3,095
Overdraft due to custodian		920		1,315 168		2,877		5,095
Accrued management fees		139		135		504		255
Other liabilities		3		2		10		348
Total Liabilities		68,235		76,229		189,819		1,464,521
Total Endomines		00,255		70,229		109,019		1,404,521
Net Assets	\$	118,512	\$	113,204	\$	379,378	\$	314,540
	Ψ	110,512	Ψ	115,201	Ψ	519,510	Ψ	511,510
Net Asset Consist of:								
Par value (\$0.001 per share), (\$0.00001 per share), (\$0.00001 per share), (\$0.00001	¢	0	¢	0	¢	0	¢	0
per share)	\$	0 110.813	\$	0	\$	0	\$	0
Paid in capital in excess of par Undistributed (overdistributed) net investment income		1,275		135,810 (1,570)		346,449 (1,068)		357,111 (3,145)
Accumulated undistributed net realized gain (loss)		(897)		(1,370) (23,572)		(5,343)		(28,045)
Net unrealized appreciation (depreciation)		7,321		2,536		39,340		(11,381)
Net unrealized appreciation (depreciation)		7,321		2,550		39,340		(11,381)
Net Assets Applicable to Common Shareholders	\$	118,512	\$	113,204	\$	379,378	\$	314,540
Common Shares Outstanding		11,580		10,779		15,140		42,986
Net Asset Value Per Common Share	\$	10.23	\$	10.50	\$	25.06	\$	7.32
Cost of investments in securities	\$	170,932	\$	167,223	\$	502,160	\$	1,225,058
Cost of foreign currency held	\$	0	\$	418	\$	1,749	\$	704
Cost or premiums of financial derivative instruments, net	\$	(29)	\$	9,625	\$	(8,332)	\$	8,407

* Includes repurchase agreements of:	\$ 6,388	\$ 10,183	\$ 6,163	\$ 1,992

A zero balance may reflect actual amounts rounding to less than one thousand.

20 PIMCO CLOSED-END FUNDS

Consolidated Statements of Assets and Liabilities

June 30, 2018

(Amounts in thousands, except per share amounts) Assets:	PIMCO Dynamic Credit and Mortgage Income Fund	PIMCO Dynamic come Fund
Investments, at value		
Investments in securities*	\$ 5,649,102	\$ 2,608,673
Investments in Affiliates	10,856	0
Financial Derivative Instruments		
Exchange-traded or centrally cleared	1,464	408
Over the counter	14,782	3,982
Cash	797	0
Deposits with counterparty	119,446	25,606
Foreign currency, at value	8,423	2,997
Receivable for investments sold	104,809	6,263
Receivable for Fund shares sold	0	683
Interest and/or dividends receivable	38,160	15,318
Other assets	38,100	13,318
Total Assets	° 5,947,847	2,664,116
10tal Assets	5,947,847	2,004,110
Liabilities:		
Borrowings & Other Financing Transactions		
Payable for reverse repurchase agreements	\$ 2,489,155	\$ 995,864
Financial Derivative Instruments		
Exchange-traded or centrally cleared	2,373	604
Over the counter	24,966	13,729
Payable for investments purchased	92,627	27,641
Payable for unfunded loan commitments	34,835	32.252
Deposits from counterparty	18,421	4,050
Distributions payable to common shareholders	22,513	11,892
Overdraft due to custodian	0	9
Accrued management fees	5,707	2,523
Other liabilities	55	2,525
Total Liabilities	2,690,652	1,088,593
Total Liabilities	2,090,032	1,088,393
Net Assets	\$ 3,257,195	\$ 1,575,523
Net Asset Consist of:		
Shares:		
Par value (\$0.00001 per share)	\$ 1	\$ 1
Paid in capital in excess of par	3,274,390	1,350,728
Undistributed (overdistributed) net investment income	11,191	18,239
Accumulated undistributed net realized gain (loss)	(174,421)	(27,685)
Net unrealized appreciation (depreciation)	146,034	234,240
Net Assets Applicable to Common Shareholders	\$ 3,257,195	\$ 1,575,523
Common Shares Outstanding	137,221	54,361
Net Asset Value Per Common Share	\$ 23.74	\$ 28.98
Cost of investments in securities	\$ 5,430,022	\$ 2,367,356
Cost of Investments in Affiliates	\$ 7,639	\$ 0
Cost of foreign currency held	\$ 8,565	\$ 3,109
Cost or premiums of financial derivative instruments, net	\$ (2,621)	(46,412)
* Includes repurchase agreements of:	\$ 97,864	\$ 97,512

A zero balance may reflect actual amounts rounding to less than one thousand.

РІМСО

Statements of Operations

Year Ended June 30, 2018	

(Amounts in thousands)	РС	M Fund, Inc.	Stock I	Global xsPLUS® & Income Fund	PIMCO Income Opportunity Fund		PIMCO Strategic Income Fund, Inc.	
Investment Income:								
Interest	\$	13,753	\$	14,395	\$	43,196	\$	38,843
Dividends		45		152		1,111		23
Total Income		13,798		14,547		44,307		38,866
Expenses:								
Management fees		1,689		1,742		6,211		3,102
Trustee fees and related expenses		14		14		46		42
Interest expense		1,936		1,055		5,174		2,843
Miscellaneous expense		1		9		24		5
Total Expenses		3,640		2,820		11,455		5,992
Net Investment Income (Loss)		10,158		11,727		32,852		32,874
Net Realized Gain (Loss):								
Investments in securities		806		(50)		4,737		1,644
Exchange-traded or centrally cleared financial derivative instruments		2,823		3,269		687		12,230
Over the counter financial derivative instruments		293		1,877		871		1,065
Short sales		(1)		(1)		(1)		(2)
Foreign currency		0		85		116		(104)
Net Realized Gain (Loss)		3,921		5,180		6,410		14,833
Net Change in Unrealized Appreciation (Depreciation):								
Investments in securities		1,277		(6,226)		(5,003)		(29,921)
Exchange-traded or centrally cleared financial derivative instruments		(3,634)		(3,836)		(4,364)		(804)
Over the counter financial derivative instruments		546		2,578		2,062		851
Foreign currency assets and liabilities		3		296		714		(61)
Net Change in Unrealized Appreciation (Depreciation)		(1,808)		(7,188)		(6,591)		(29,935)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$	12,271	\$	9,719	\$	32,671	\$	17,772

A zero balance may reflect actual amounts rounding to less than one thousand.

22 PIMCO CLOSED-END FUNDS

Consolidated Statements of Operations

Year Ended June 30, 2018

(Amounts in thousands)	PIMCO Dynamic Credit and Mortgage Income Fund			PIMCO Dynamic ome Fund
Investment Income:				
Interest	\$	401,067	\$	208,675
Dividends	ψ	2,736	Ψ	610
Total Income		403,803		209,285
		405,005		209,205
Expenses:				
Management fees		67,185		29,060
Trustee fees and related expenses		420		172
Interest expense		67,907		30,150
Miscellaneous expense		238		78
Total Expenses		135,750		59,460
Net Investment Income (Loss)		268,053		149,825
Net Realized Gain (Loss):				
Investments in securities		44,337		(733)
Exchange-traded or centrally cleared financial derivative instruments		(36,458)		(1,001)
Over the counter financial derivative instruments		2,240		1,534
Short sales		(55)		(7)
Foreign currency		4,219		501
Net Realized Gain (Loss)		14,283		294
Net Change in Unrealized Appreciation (Depreciation):				
Investments in securities		82,311		4,864
Investments in Affiliates		3,216		0
Exchange-traded or centrally cleared financial derivative instruments		(8,012)		(6,189)
Over the counter financial derivative instruments		11,665		6,393
Foreign currency assets and liabilities		11,680		1,981
Net Change in Unrealized Appreciation (Depreciation)		100,860		7,049
Net Increase (Decrease) in Net Assets Resulting from Operations	\$	383,196	\$	157,168

A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets

		PCM F	^r und,	Inc.	PIMCO Global StocksPLUS® & Income Fund			
(Amounts in thousands)		Year Ended ae 30, 2018		ar Ended e 30, 2017		Year Ended 1e 30, 2018		ar Ended e 30, 2017
Increase (Decrease) in Net Assets from:	0	,				,		
Operations:								
Net investment income (loss)	\$	10,158	\$	11,304	\$	11,727	\$	12,253
Net realized gain (loss)		3,921		(289)		5,180		22,795
Net change in unrealized appreciation (depreciation)		(1,808)		10,943		(7,188)		(577)
Net Increase (Decrease) in Net Assets Resulting from Operations		12,271		21,958		9,719		34,471
Distributions to Common Shareholders:								
From net investment income		(11,341)		(16,862)		(15,394)		(17,812)
Tax basis return of capital		0		0		(1,915)		(2,117)
Total Distributions to Common Shareholders ^(a)		(11,341)		(16,862)		(17,309)		(19,929)
Common Share Transactions**:								
Issued as reinvestment of distributions		180		207		1,256		1,369
Total increase (decrease) in Net Assets		1,110		5,303		(6,334)		15,911
Net Assets Applicable to Common Shareholders:								
Beginning of year		117,402		112,099		119,538		103,627
End of year*	\$	118,512	\$	117,402	\$	113,204	\$	119,538
* Including undistributed (overdistributed) net investment income of:	\$	1,275	\$	1,113	\$	(1,570)	\$	(2,155)
** Common Share Transactions:								
Shares issued as reinvestment of distributions		17		21		85		80

A zero balance may reflect actual amounts rounding to less than one thousand.

(a) The tax characterization of distributions is determined in accordance with Federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

24 PIMCO CLOSED-END FUNDS

		PIMCO pportunity Fun	d			MCO come Fund, Ir	`und, Inc. Year Ended June 30, 2017					
Ju	Year Ended ne 30, 2018		Year Ended June 30, 2017		Year Ended ae 30, 2018							
\$	32,852	\$	34,274	\$	32,874	\$	29,460					
	6,410		4,439		14,833		2,890					
	(6,591)		39,403		(29,935)		378					
	32,671		78,116		17,772		32,728					
	(34,421)		(38,429)		(36,951)		(33,902)					
	0		(899)		0		(5,051)					
	(34,421)		(39,328)		(36,951)		(38,953)					
	2,422		1,626		4,046		3,847					
	672		40,414		(15,133)		(2,378)					
	378,706		338,292		329,673		332,051					
\$	379,378	\$	378,706	\$	314,540	\$	329,673					
\$	(1,068)	\$	(2,777)	\$	(3,145)	\$	(3,133)					
	95		68		451		419					

Consolidated Statements of Changes in Net Assets

	Dynamic	ACO Credit and ncome Fund		1CO ncome Fund
(Amounts in thousands)	Year Ended June 30, 2018	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2017
	Julie 30, 2018	Julie 30, 2017	Julie 30, 2018	Julie 30, 2017
Increase (Decrease) in Net Assets from:				
Operations:				
Net investment income (loss)	\$ 268.053	\$ 221,765	\$ 149.825	\$ 121,122
Net realized gain (loss)	14.283	¢ 221,705 153.108	294	⁴ 121,122 31.672
Net change in unrealized appreciation (depreciation)	100,860	321,883	7.049	118,299
	100,000	521,005	7,017	110,255
Net Increase (Decrease) in Net Assets Applicable to Common Shareholders Resulting from Operations	383,196	696,756	157,168	271,093
Distributions to Common Shareholders:				
From net investment income	(270,155)	(356,605)	(134,192)	(190,382)
Tax basis return of capital	0	0	0	0
Total Distributions to Common Shareholders ^(a)	(270,155)	(356,605)	(134,192)	(190,382)
Common Share Transactions**:	0	0	1/(004	51.015
Net proceeds from at-the-market offering	0	0	166,334	51,315
At-the-market offering costs	0	0	(104)	96
Issued as reinvestment of distributions	0	0	13,643	18,053
Net increase (decrease) resulting from common share transactions	0	0	179,873	69,464
Total increase (decrease) in net assets applicable to common shareholders	113,041	340,151	202,849	150,175
Net Assets Applicable to Common Shareholders:				
Beginning of year	3,144,154	2,804,003	1,372,674	1,222,499
End of year*	\$ 3,257,195	\$ 3,144,154	\$ 1,575,523	\$ 1,372,674
* Including undistributed (overdistributed) net investment income of:	\$ 11,191	\$ (10,953)	\$ 18,239	\$ (5,329)
** Common Share Transactions:				
Shares sold	0	0	5,434	1,768
Shares sold Shares issued as reinvestment of distributions	0	0	5,434 467	667
Net increase (decrease) in common shares outstanding	0	0	5,901	2,435
Net increase (uccrease) in common shares outstanding	0	0	5,901	2,433

A zero balance may reflect actual amounts rounding to less than one thousand.

(a) The tax characterization of distributions is determined in accordance with Federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

26 PIMCO CLOSED-END FUNDS

Statements of Cash Flows

Year Ended June 30, 2018

(Amounts in thousands)	PCM Fund, Inc.	PIMCO Global StocksPLUS® & Income Fund	PIMCO Income Opportunity Fund	PIMCO Strategic Income Fund, Inc.		
Cash Flows Provided by (Used for) Operating Activities:	,			,		
Net increase (decrease) in net assets resulting from operations	\$ 12,271	\$ 9,719	\$ 32,671	\$ 17,772		
Adjustments to Reconcile Net Increase (Decrease) in Net Assets from Operations to Net Cash Provided by (Used for) Operating Activities:						
Purchases of long-term securities	(29,548)	(132,047)	(139,394)	(444,486)		
Proceeds from sales of long-term securities	36,339	103,600	156,090	118,543		
(Purchases) Proceeds from sales of short-term portfolio investments, net	(1,802)	5,228	26,386	9,726		
(Increase) decrease in deposits with counterparty	(364)	18,816	(3,028)	(12,132)		
(Increase) decrease in receivable for investments sold	5,464	(6,240)	6,976	(242)		
(Increase) decrease in interest and/or dividends receivable	(25)	(156)	(1,096)	(285)		
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	(826)	(1,092)	(3,609)	11,776		
Proceeds from (Payments on) over the counter financial derivative						
instruments	78	1,753	246	1,050		
(Increase) decrease in other assets	(10)	0	(84)	0		
Increase (decrease) in payable for investments purchased	799	40,288	(6,239)	284,899		
Increase (decrease) in payable for unfunded loan commitments	2,260	2,676	6,252	198		
Increase (decrease) in deposits from counterparty	133	1,202	1,305	3,799		
Increase (decrease) in accrued management fees	(5)	(38)	(36)	(22)		
Proceeds from (Payments on) short sales transactions, net	(1)	(1)	(1)	(2)		
Proceeds from (Payments on) foreign currency transactions	3	78	(8)	(165)		
Increase (decrease) in other liabilities Net Realized (Gain) Loss	(27)	(12)	(23)	82		
Investments in securities	(806)	50	(4,737)	(1,644)		
Exchange-traded or centrally cleared financial derivative instruments	(2,823)	(3,269)	(4,737)	(12,230)		
Over the counter financial derivative instruments	(2,823)	(1,877)	(871)	(12,250) (1,065)		
Short sales	(2)3)	(1,077)	(0,1)	(1,003)		
Foreign currency	0	(85)	(116)	104		
Net Change in Unrealized (Appreciation) Depreciation		()				
Investments in securities	(1,277)	6,226	5,003	29,921		
Exchange-traded or centrally cleared financial derivative instruments	3,634	3,836	4,364	804		
Over the counter financial derivative instruments	(546)	(2,578)	(2,062)	(851)		
Foreign currency assets and liabilities	(3)	(296)	(714)	61		
Non Cash Payment in Kind	(30)	(72)	(189)	(7)		
Net amortization (accretion) on investments	(544)	(248)	(4,279)	(130)		
Net Cash Provided by (Used for) Operating Activities	22,052	45,462	72,121	5,476		
Cash Flows Received from (Used for) Financing Activities:						
Increase (decrease) in overdraft due to custodian	(2)	25	(354)	(17)		
Cash distributions paid*	(11,160)	(16,307)	(31,981)	(32,873)		
Proceeds from reverse repurchase agreements	180,409	155,783	818,441	567,851		
Payments on reverse repurchase agreements	(191,299)	(184,555)	(856,964)	(549,021)		
Proceeds from sale-buyback transactions	0	0	0	2,643,036		
Payments on sale-buyback transactions	0	0	0	(2,632,224)		
Proceeds from mortgage dollar rolls Payments on mortgage dollar rolls	0 0	0 0	0 0	8,939,627 (8,939,627)		
Net Cash Received from (Used for) Financing Activities	(22,052)	(45,054)	(70,858)	(3,248)		
Net Increase (Decrease) in Cash and Foreign Currency	0	408	1,263	2,228		
Cash and Foreign Currency:						
Beginning of year	1	3	516	0		

End of year	\$ 1	\$ 411	\$ 1,779	\$ 2,228
* Reinvestment of distributions	\$ 180	\$ 1,256	\$ 2,422	\$ 4,046
Supplemental Disclosure of Cash Flow Information: Interest expense paid during the year	\$ 1,931	\$ 1,133	\$ 5,232	\$ 2,775

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund has a significant amount of borrowing during the year, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments are not classified as Level 1 or 2 in the fair value hierarchy.

Consolidated Statements of Cash Flows

Year Ended June 30, 2018

Year Ended June 30, 2018				
(Amounts in thousands) Cash Flows Provided by (Used for) Operating Activities:	D Cr M	PIMCO ynamic edit and fortgage ome Fund	D	PIMCO Dynamic ome Fund
Net increase (decrease) in net assets resulting from operations	\$	383,196	\$	157,168
Net increase (decrease) in net assets resulting from operations	φ	565,190	φ	137,108
Adjustments to Reconcile Net Increase (Decrease) in Net Assets from Operations to Net Cash Provided by				
(Used for) Operating Activities:	,	(1 (77 029)		(52(2(2))
Purchases of long-term securities Proceeds from sales of long-term securities		(1,677,028) 1,625,731		(536,363) 455,861
(Purchases) Proceeds from sales of short-term portfolio investments, net		37,587		15,712
(Increase) decrease in deposits with counterparty		(11,737)		(5,686)
(Increase) decrease in receivable for investments sold		210,167		44,886
(Increase) decrease in interest and/or dividends receivable		(12,557)		(3,026)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments		(45,122)		(7,379)
Proceeds from (Payments on) exchange-traded of centrary created manchar derivative instruments		944		(1,377)
(Increase) decrease in other assets		0		64
Increase (decrease) in payable for investments purchased		(37,947)		(25,555)
Increase (decrease) in payable for unfunded loan commitments		34,835		32,252
Increase (decrease) in deposits from counterparty		7,949		(2,794)
Increase (decrease) in accrued management fees		22		37
Proceeds from (Payments on) short sales transactions, net		(55)		(7)
Proceeds from (Payments on) foreign currency transactions		3,376		187
Increase (decrease) in other liabilities		(158)		(386)
Net Realized (Gain) Loss		(100)		(500)
Investments in securities		(44,337)		733
Exchange-traded or centrally cleared financial derivative instruments		36,458		1,001
Over the counter financial derivative instruments		(2,240)		(1,534)
Short sales		55		7
Foreign currency		(4,219)		(501)
Net Change in Unrealized (Appreciation) Depreciation		() -)		
Investments in securities		(82,311)		(4,864)
Investments in Affiliates		(3,216)		0
Exchange-traded or centrally cleared financial derivative instruments		8,012		6,189
Over the counter financial derivative instruments		(11,665)		(6,393)
Foreign currency assets and liabilities		(11,680)		(1,981)
Non Cash Payment in Kind		(1,623)		(24)
Net amortization (accretion) on investments		(47,487)		(19,326)
		254.050		00.164
Net Cash Provided by (Used for) Operating Activities		354,950		98,164
Cash Flows Received from (Used for) Financing Activities:				
Net proceeds from at-the-market offering		0		166,492
Net at-the-market offering costs		0		(104)
Increase (decrease) in overdraft due to custodian		(9,365)		(4,350)
Cash distributions paid*		(270,155)		(119,274)
Proceeds from reverse repurchase agreements		9,903,575		3,189,373
Payments on reverse repurchase agreements	((9,982,379)		(3,328,615)
Net Cash Received from (Used for) Financing Activities		(358,324)		(96,478)
Net Increase (Decrease) in Cash and Foreign Currency		(3,374)		1,686
Cash and Foreign Currency:				
Beginning of year		12,594		1,311
End of year	\$	9,220	\$	2,997
* Reinvestment of distributions	¢	0	¢	13,643
	\$	0	\$	13,043

Supplemental Disclosure of Cash Flow Information:		
Interest expense paid during the year	\$ 68,596	\$ 32,437

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund has a significant amount of borrowing during the year, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments are not classified as Level 1 or 2 in the fair value hierarchy.

28 PIMCO CLOSED-END FUNDS

Schedule of Investments PCM Fund, Inc.

Hunt Cos., Inc. 6.250% due 02/15/2026 June 30, 2018

(Amounts in thousands*, except number of shares, contracts and units, if any)

	PRINCIPAL AMOUNT (000S)		MARKET VALUE (000S)	
INVESTMENTS IN SECURITIES 152.9%				
LOAN PARTICIPATIONS AND ASSIGNMENTS 5.0%				
Banff Merger Sub, Inc.				
TBD% due 06/21/2019	\$ 2,000	\$	1,992	
Community Health Systems, Inc.				
5.557% (LIBOR03M + 3.250%) due 01/27/2021 ~	79		77	
Forbes Energy Services LLC				
TBD% - 7.000% due 04/13/2021	462		468	
Frontier Communications Corp.				
5.850% (LIBOR03M + 3.750%) due 06/15/2024 ~	99		99	
iHeartCommunications, Inc.				
TBD% - 9.052% due 01/30/2019 ^(d)	3,000		2,299	
McDermott International, Inc.				
7.094% (LIBOR03M + 5.000%) due 05/12/2025 ~	400		402	
MH Sub LLC				
5.835% (LIBOR03M + 3.750%) due 09/13/2024 ~	20		20	
Multi Color Corp.	20		20	
4.344% (LIBOR03M + 2.500%) due 10/31/2024 ~	3		3	
PetSmart, Inc.	5		5	
5.010% (LIBOR03M + 3.000%) due $03/11/2022 \sim$	20		16	
Sequa Mezzanine Holdings LLC	20		10	
7.046% (LIBOR03M + 5.000%) due 11/28/2021 ~	40		40	
11.099% (LIBOR03M + 9.000%) due $14/28/2022 \ll \sim$	220		224	
West Corp.	220		224	
*	9		9	
6.094% (LIBOR03M + 4.000%) due 10/10/2024 ~	9		9	
Westmoreland Coal Co. TBD% due 05/31/2020	273		279	
1 BD% due 05/51/2020	213		219	
Total Loan Participations and Assignments				
(Cost \$6,563)			5,928	
CORPORATE BONDS & NOTES 12.2% BANKING & FINANCE 3.9%				
Athene Holding Ltd.				
4.125% due 01/12/2028	10		9	
AXA Equitable Holdings, Inc.	10		,	
4.350% due 04/20/2028	24		23	
5.000% due 04/20/2048	14		13	
Cantor Fitzgerald LP	17		15	
7.875% due 10/15/2019 (k)	740		774	
CIT Group, Inc.	/40		//+	
5.250% due 03/07/2025	10		10	
	10		10	
Exeter Finance Corp.	000		700	
9.750% due 05/20/2019 «	800		798	
Fortress Transportation & Infrastructure Investors LLC	24		25	
6.750% due 03/15/2022	24		25	
Freedom Mortgage Corp.	22		22	
8.250% due 04/15/2025	22		22	

6

6

4.625% due 09/15/2020 5.250% due 09/15/2022 Jefferies Finance LLC 7.500% due 04/15/2021		
Jefferies Finance LLC	3	3
	10	10
1.500% due 04/15/2021	187	191
Kennedy-Wilson, Inc.	107	171
5.875% due 04/01/2024	14	14
Life Storage LP		
3.875% due 12/15/2027	6	6
LoanCore Capital Markets LLC		
6.875% due 06/01/2020	1,000	1,013
MetLife, Inc.	20	20
5.875% due 03/15/2028 (h)	20 PRINCIPAL AMOUNT (000S)	20 MARKET VALUE (000S)
Nationstar Mortgage LLC	146	¢ 147
6.500% due 07/01/2021 \$	146	\$ 146
Navient Corp. 5.875% due 03/25/2021 (k)	465	474
6.500% due 06/15/2022	403	474
Oppenheimer Holdings, Inc.	10	10
6.750% due 07/01/2022	10	10
Provident Funding Associates LP		
6.375% due 06/15/2025	6	6
Springleaf Finance Corp.		
5.625% due 03/15/2023 (k)	200	199
6.125% due 05/15/2022 (k) 6.875% due 03/15/2025	131 68	134 68
7.125% due 03/15/2026	68 74	74
7.750% due 10/01/2021 (k)	150	162
Toll Road Investors Partnership LP	150	102
0.000% due 02/15/2045 (g)	1,174	291
Wand Merger Corp.		
8.125% due 07/15/2023 (c)	118	120
WeWork Cos., Inc.		
7.875% due 05/01/2025	14	13
		4,650
		4,050
INDUSTRIALS 8.1%		
Andeavor Logistics LP		
3.500% due 12/01/2022	2	2
4.250% due 12/01/2027	4	4
Associated Materials LLC		
9.000% due 01/01/2024	1,040	1,094
BMC Software Finance, Inc.	007	202
8.125% due 07/15/2021 (k)	285	292
Centene Escrow Corp. 5.375% due 06/01/2026	34	34
Charles River Laboratories International, Inc.	54	54
5.500% due 04/01/2026	6	6
Charter Communications Operating LLC		
4.200% due 03/15/2028	27	25
Cheniere Energy Partners LP		
5 0500 1 10/01/0005	5	5
5.250% due 10/01/2025	10	10
Chesapeake Energy Corp.	10	10
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~	10	10
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc.		
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020	820	818
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc.	820	818
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020		
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc. 4.875% due 01/15/2024	820	818
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc. 4.875% due 01/15/2024 Community Health Systems, Inc.	820 6 235 1,307	818 6 218 1,202
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc. 4.875% due 01/15/2024 Community Health Systems, Inc. 5.125% due 08/01/2021 6.250% due 03/31/2023 8.625% due 01/15/2024 (c)	820 6 235	818 6 218
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc. 4.875% due 01/15/2024 Community Health Systems, Inc. 5.125% due 08/01/2021 6.250% due 03/31/2023 8.625% due 01/15/2024 (c) CVS Pass-Through Trust	820 6 235 1,307 50	818 6 218 1,202 50
Chesapeake Energy Corp. 5.598% (US0003M + 3.250%) due 04/15/2019 ~ Clear Channel Worldwide Holdings, Inc. 7.625% due 03/15/2020 Cleveland-Cliffs, Inc. 4.875% due 01/15/2024 Community Health Systems, Inc. 5.125% due 08/01/2021 6.250% due 03/31/2023 8.625% due 01/15/2024 (c)	820 6 235 1,307	818 6 218 1,202

6 6 ,	8 8		
4.500% due 08/01/2022		10	10
5.000% due 08/01/2024		30	29
Diamond Resorts International, Inc.			
10.750% due 09/01/2024		500	539
Energizer Gamma Acquisition, Inc.			
6.375% due 07/15/2026 (c)		58	59
Exela Intermediate LLC			
10.000% due 07/15/2023		23	24
Flex Acquisition Co., Inc.			
7.875% due 07/15/2026		126	126
Fresh Market, Inc.			
9.750% due 05/01/2023 (k)		350	224
Full House Resorts, Inc.			
8.575% due 01/31/2024 «		100	96
General Electric Co.			
5.000% due 01/21/2021 (h)		30	30
Hadrian Merger Sub, Inc.			
8.500% due 05/01/2026		10	10
	PRINCIPA		MARKET
	AMOUNT		VALUE
	(000S)		(000S)
Harland Clarke Holdings Corp.	¢	0 0	0
8.375% due 08/15/2022	\$	8 \$	8
Hilton Domestic Operating Co., Inc.		20	20
5.125% due 05/01/2026		28	28
iHeartCommunications, Inc.		02	71
9.000% due 12/15/2019 ^(d)		93	71
9.000% due 03/01/2021 ^(d)	1	74	286
Intrepid Aviation Group Holdings LLC 6.875% due 02/15/2019 (k)	1,8	00	1,802
	1,0	00	1,802
Kronos Acquisition Holdings, Inc.		00	100
9.000% due 08/15/2023	2	.00	180
Live Nation Entertainment, Inc. 5.625% due 03/15/2026		4	4
Matterhorn Merger Sub LLC		4	4
8.500% due 06/01/2026		30	29
PetSmart, Inc.		50	27
5.875% due 06/01/2025		22	17
Pisces Midco, Inc.			17
8.000% due 04/15/2026		36	35
Pitney Bowes, Inc.		50	55
4.700% due 04/01/2023		8	7
Radiate Holdco LLC		0	,
6.875% due 02/15/2023		10	10
Scientific Games International, Inc.			
5.000% due 10/15/2025		3	3
Standard Industries, Inc.			
4.750% due 01/15/2028		22	20
Sunoco LP			
4.875% due 01/15/2023		14	13
T-Mobile USA, Inc.			
4.750% due 02/01/2028		5	5
UAL Pass-Through Trust			
6.636% due 01/02/2024	4	-84	510
ViaSat, Inc.			
5.625% due 09/15/2025		18	17
VOC Escrow Ltd.			
5.000% due 02/15/2028		14	13
Westmoreland Coal Co.			
Westmoreland Coal Co. 8.750% due 01/01/2022 ^(d)	1,2	25	303

9,535

UTILITIES 0.2% AT&T, Inc.		
4.900% due 08/15/2037	70	66
5.150% due 02/15/2050	96	90
5.300% due 08/15/2058	32	30
Enable Midstream Partners LP		

4.950% due 05/15/2028	12	12
Sprint Corp.		
7.625% due 03/01/2026	54	55
		253
Total Corporate Bonds & Notes (Cost \$15,219)		14,438
CONVERTIBLE BONDS & NOTES 0.0% INDUSTRIALS 0.0%		
Caesars Entertainment Corp.		
5.000% due 10/01/2024	28	47
Total Convertible Bonds & Notes (Cost \$51)		47
MUNICIPAL BONDS & NOTES 0.8% ARKANSAS 0.1% Little Rock Municipal Property Owners Multipurpose Improvement District No. 10, Arkansas Speci	al Tax Bonds, Series 2007	,
7.200% due 03/01/2032	165	160

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
WEST VIRGINIA 0.7%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
7.467% due 06/01/2047	\$ 80	5 \$ 805
Total Municipal Bonds & Notes (Cost \$923)		965
U.S. GOVERNMENT AGENCIES 5.2%		
Fannie Mae		
5.641% (US0001M + 3.550%) due 07/25/2029 ~	17	0 185
7.841% (US0001M + 5.750%) due 07/25/2029 ~	23	
Freddie Mac		
0.000% due 04/25/2045 - 11/25/2050 (b)(g)	3,51	7 2,325
0.000% due 04/25/2046 (b)(g)(k)	1,04	6 896
0.100% due $05/25/2020 - 11/25/2050$ (a)	52,66	0 164
0.200% due 04/25/2045 (a)	1,13	6 1
0.692% due 01/25/2021 ~(a)	2,57	2 31
0.806% due 10/25/2020 ~(a)	8,37	
2.079% due 11/25/2045 ~(a)	1,02	
3.615% due 06/25/2041 ~(a)(k)	10,50	
7.241% (US0001M + 5.150%) due 10/25/2029 ~	50	
9.641% (US0001M + 7.550%) due 12/25/2027 ~	44	8 544
Total U.S. Government Agencies (Cost \$5,981)		6,201
NON-AGENCY MORTGAGE-BACKED SECURITIES 50.0%		
Adjustable Rate Mortgage Trust		
3.824% due 01/25/2036 ^~	16	7 157
Banc of America Alternative Loan Trust		
6.112% due 04/25/2037 ^~	20	5 202
Banc of America Funding Trust		
3.119% due 12/20/2034 ~	34	
3.772% due 03/20/2036 ~	9	
5.806% due 03/25/2037 ^~	10	
7.000% due 10/25/2037 ^	64	3 492
Banc of America Mortgage Trust	16	2 177
3.651% due 11/25/2034 ~	16	
4.274% due 06/20/2031 ~ 4.261% due 06/20/2031 ~	40	
4.361% due 06/25/2035 ~	10	2 99
Bancorp Commercial Mortgage Trust	2,30	0 2,319
5.796% due 08/15/2032 (k) Barclays Commercial Mortgage Securities Trust	2,50	2,519
	00	0 887
7.073% due 08/15/2027 (k) BCAPLLC Truct	90	0 887
BCAP LLC Trust 2.148% due 07/26/2036 ~	8	7 70
2.148% due 0//20/2036 ~ Bear Stearns ALT-A Trust	8	/ /0
2.261% due 04/25/2037	85	8 677
2.201% due 04/25/2037 3.453% due 05/25/2036 ^~	29	
3.530% due 05/25/2036 ~	4	
3.556% due 09/25/2030 ~	10	
3.590% due 05/25/2034 ~ 3.590% due 11/25/2036 ^~	80	
3.636% due 01/25/2047 ~	4	
3.737% due 08/25/2036 ^~	30	
3.864% due 07/25/2035 ^~	15	
3.911% due 08/25/2035 ^~	58	
Bear Stearns Asset-Backed Securities Trust	38	J00
5.500% due 12/25/2035	4	6 40
Bear Stearns Commercial Mortgage Securities Trust	4	40
5.657% due 10/12/2041 ~(k)	1,15	2 1,091
5.55776 due 16(12)2071 (K)	1,15	2 1,071

		0011
5.911% due 04/12/2038 ~	40	31
BRAD Resecuritization Trust		
2.185% due 03/12/2021 «	1,996	94
6.550% due 03/12/2021 «	373	368
CBA Commercial Small Balance Commercial Mortgage		
5.540% due 01/25/2039 ^×	440	369
CD Mortgage Trust		
5.688% due 10/15/2048 (k)	1,459	737
Chase Mortgage Finance Trust		
6.000% due 03/25/2037 ^	262	222
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
Citigroup Commercial Mortgage Trust		b 107
5.800% due 12/10/2049 ~(k)	\$ 707	\$ 486
Citigroup Mortgage Loan Trust	115	111
3.707% due 11/25/2036 ^~	115 1,874	111 1,316
4.011% due 11/25/2035 ~ 4.111% due 08/25/2035 ^~	1,874	73
Citigroup Mortgage Loan Trust, Inc.	00	15
3.545% due 10/25/2035 ~	632	493
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates	052	775
3.698% due 09/25/2035 ^~	182	159
Citigroup/Deutsche Bank Commercial Mortgage Trust	102	157
5.398% due 12/11/2049 ~	129	77
CitiMortgage Alternative Loan Trust		
5.500% due 04/25/2022 ^	25	25
Commercial Mortgage Asset Trust		
6.000% due 11/17/2032	124	124
Commercial Mortgage Loan Trust		
6.254% due 12/10/2049 ~	856	532
Commercial Mortgage Trust		
5.505% due 03/10/2039 ~(k)	313	215
6.285% due 07/10/2046 ~(k)	690	710
Countrywide Alternative Loan Trust	0.00	001
2.371% due 02/25/2037	260	236
2.381% due 02/25/2036 ^	866	726
2.558% due 12/25/2035 (k)	1,427	1,310
2.641% due 10/25/2037 5.500% due 03/25/2035	5,216 584	1,779 442
6.000% due 11/25/2035 ^	182	70
6.000% due 04/25/2036 ^(k)	3,345	2,593
Countrywide Home Loan Mortgage Pass-Through Trust	5,545	2,575
2.731% due 03/25/2035	178	157
3.462% due 02/20/2036 ^	11	10
3.466% due 09/25/2047 ^~	529	499
3.469% due 09/20/2036 ^~	126	110
3.961% due 03/25/2046 ^ (k)	930	597
6.000% due 05/25/2037 ^	319	259
Credit Suisse First Boston Mortgage Securities Corp.		
7.000% due 02/25/2033	68	74
Credit Suisse Mortgage Capital Certificates		
2.460% due 11/30/2037	2,900	2,557
Credit Suisse Mortgage Capital Mortgage-Backed Trust	057	101
5.896% due 04/25/2036 ×	256	181
6.000% due 07/25/2036	1,399	1,171 108
6.500% due 05/25/2036 ^ First Horizon Alternative Mortgage Securities Trust	171	108
3.645% due 08/25/2035 ^~	38	7
First Horizon Mortgage Pass-Through Trust	50	1
3.978% due 04/25/2035 ~	51	52
GE Commercial Mortgage Corp. Trust		
5.606% due 12/10/2049 ~(k)	764	760
GS Mortgage Securities Corp.		
4.744% due 10/10/2032 ~	1,000	904
GS Mortgage Securities Trust		
1.503% due 08/10/2043 ~(a)	13,609	300
2.405% due 05/10/2045 ~(a)	4,353	227
5.622% due $11/10/2039$ (k) 6.106% due 08/10/2042 (k)	729	629
6.196% due 08/10/2043 ~(k)	1,670	1,682

GSR Mortgage Loan Trust		
3.584% due 03/25/2047 ~(k)	1,423	1,314
HarborView Mortgage Loan Trust	,	,
2.585% due 01/19/2036	777	613
IndyMac Mortgage Loan Trust		
2.891% due 11/25/2034	121	110
3.437% due 05/25/2036 ~ 4.229% due 06/25/2037 ~	177 329	136 307
JPMorgan Alternative Loan Trust	529	507
6.500% due 03/25/2036 (k)	1,216	1,085
JPMorgan Chase Commercial Mortgage Securities Corp.		,
1.776% due 03/12/2039 ~(a)	225	1
JPMorgan Chase Commercial Mortgage Securities Trust		
0.652% due 02/15/2046 ~(a)	59,583	802
2.972% due 05/15/2045 ~(k) 4.000% due 08/15/2046 ~(k)	2,200 1,000	1,033 620
5.768% due 01/12/2043 ~	1,000	128
6.450% due 05/12/2034 ~	45	45
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
JPMorgan Mortgage Trust	77 ф	70
4.048% due 07/25/2035 ~ \$ LB-UBS Commercial Mortgage Trust	77 \$	79
5.350% due 09/15/2040 ~(k)	1,200	1,211
5.407% due 11/15/2038 (k)	355	274
5.562% due 02/15/2040 ~(k)	346	221
5.954% due 02/15/2040 ~	200	200
Lehman Mortgage Trust		
5.000% due 08/25/2021 ^	188	189
5.763% due 04/25/2036 ~	180	165
6.000% due 05/25/2037 ^ MASTER Adjusteble Date Mentagage Trust	368	370
MASTR Adjustable Rate Mortgages Trust 3.712% due 11/25/2035 ^~(k)	472	392
MASTR Asset Securitization Trust	772	572
6.000% due 06/25/2036 ^ (k)	427	418
Merrill Lynch Mortgage Investors Trust		
2.511% due 07/25/2030	130	124
2.751% due 11/25/2029	114	111
3.655% due 11/25/2035 Merrill Lynch Mortgage Trust	166	168
5.986% due 06/12/2050 ~(k)	218	218
Morgan Stanley Capital Trust	210	210
0.508% due $11/12/2049 \sim (a)$	6,191	27
5.399% due 12/15/2043 (k)	612	474
6.285% due 06/11/2049 ~	119	120
Morgan Stanley Mortgage Loan Trust	270	212
3.886% due 01/25/2035 ^~ 6.000% due 08/25/2037 ^	270 256	212 211
Morgan Stanley Resecuritization Trust	230	211
3.828% due 03/26/2037 ~	5,469	5,145
Mortgage Equity Conversion Asset Trust	.,	-,
4.000% due 07/25/2060 «	212	187
Motel 6 Trust		
9.000% due 08/15/2019 (k)	1,564	1,592
Regal Trust	20	27
2.316% due 09/29/2031 Residential Accredit Loans, Inc. Trust	39	37
4.566% due 01/25/2036 ^~(k)	396	344
6.000% due 08/25/2035 ^	273	257
6.500% due 09/25/2037 ^	267	237
Residential Asset Securitization Trust		
6.000% due 03/25/2037 ^	237	159
Residential Funding Mortgage Securities, Inc. Trust		
6.000% due 06/25/2036 ^	256	251
Structured Adjustable Rate Mortgage Loan Trust 3.688% due 04/25/2036 ^~	374	334
3.689% due 09/25/2036 ^~	187	172
3.771% due 01/25/2036 ~~	327	255
Structured Asset Mortgage Investments Trust		

2.301% due 08/25/2036 ^	887	810
TBW Mortgage-Backed Trust		
6.000% due 07/25/2036 ^	157	122
Wachovia Bank Commercial Mortgage Trust		
1.042% due 10/15/2041 ~(a)	1,146	0
5.691% due 10/15/2048 ~	98	100
5.720% due 10/15/2048 ~(k)	2,400	2,380
WaMu Mortgage Pass-Through Certificates Trust		
2.395% due 11/25/2046	462	454
2.581% due 06/25/2044	503	491
3.438% due 12/25/2036 ^~(k)	377	370
Washington Mutual Mortgage Pass-Through Certificates Trust		
6.500% due 08/25/2036 ^(k)	1,463	1,137
Wells Fargo Alternative Loan Trust		
5.500% due 07/25/2022	23	23
Wells Fargo-RBS Commercial Mortgage Trust		
0.969% due $02/15/2044 \sim (a)(k)$	14,362	258
Total Non-Agency Mortgage-Backed Securities (Cost \$54,844)		59,234
ASSET-BACKED SECURITIES 68.5%		
Airspeed Ltd.		
2.343% due 06/15/2032	660	577
Asset-Backed Securities Corp. Home Equity Loan Trust		
3.186% due 02/25/2035 (k)	3,374	3,408

30 PIMCO CLOSED-END FUNDS

June 30, 2018

816% dec 12252034 (k) 5 1.718 3.83% (150001A) 1.48 1.418 sesociate Manufactured Housing Pass-Through Certificates		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
sexeitar Manufacturel Iousing Pass-Through Certificates 57 392 ayview Financial Acquisition Trust 57 392 ayview Financial Acquisition Trust 57 392 ayview Financial Acquisition Trust 57 59 ayview financial Acquisition Trust 57 59 ayview financial Acquisition Trust 57 59 ayview financial Acquisition Trust 59 59 and 50 5000 50 50 50 50 50 50 50 50 50 50 5	3.816% due 12/25/2034 (k)	. ,	. ,
sexeitar Manufacturel Iousing Pass-Through Certificates 57 392 ayview Financial Acquisition Trust 57 392 ayview Financial Acquisition Trust 57 392 ayview Financial Acquisition Trust 57 59 ayview financial Acquisition Trust 57 59 ayview financial Acquisition Trust 57 59 ayview financial Acquisition Trust 59 59 and 50 5000 50 50 50 50 50 50 50 50 50 50 5	5.338% (US0001M + 3.250%) due 06/21/2029 ~	148	146
iay rise Financial Acquisition Trust 382% dia 12282036 0 101 101 tare Stears Asset-Backed Securities Trust 471% dia 04252036 0 2.462 2.275 4718 dia 04252036 0 2.462 2.275 4718 dia 04252036 0 184 1748 dia 04252036 0 184 1848 dia 04252037 0 0 184 1848 dia 04252037 0 0 184 1848 dia 04252037 0 0 184 1848 dia 04252036 0 184 1848 dia 04252036 0 184 1848 dia 04252037 0 0 1848 1848 dia 04252037 0 0 1848 1848 dia 04252037 0 0 0 0 0 000 1848 dia 04252037 0 0 0 0 0 000 1848 dia 04252037 0 0 0 0 0 0 000 1848 dia 04252037 0 0 0 0 0 0 000 1848 dia 04252037 0 0 0 0 0 0 000 1848 dia 04252037 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Associates Manufactured Housing Pass-Through Certificates		
342° du 12282036 (a) (1 0) (1 0) 471° du 60252036 (a) 9 (1 0) 647° du 07252036 (a) 9 (1 0) 5478 du 07252036 (a) 1.63 (3 1.597 1479 du 0752035 (b) 1.643 (1.597 1479 du 0752035 (b) 1.643 (1.597 1479 du 07252035 (b) 1.647 (1.633 114° du 12252036 (c) 1.647 (1.633 114° du 07252037 (c) 1.637 (1.637) 116° du 07012031 - 1.647 (1.637) 116° du 07012031 - 1.647 (1.637) 116° du 07012031 - 2.648 (2.727 116° du 07252037 (c) 2.648 (2.728 116° du 07252037 (c) 2.648 (7.150% due 03/15/2028 ~	357	392
Harr Naset-Backed Securities Trust 2,462 2,775 4719 due 04/25/2036 2,462 2,775 6747 due 07/25/2036 383 386 Ionbardier Capital Mortagee Securitization Corp. 383 386 Soft due 01/25/2036 (1,63 1.57 All'9 due 01/25/2035 (k) 1,63 1.57 All'9 due 01/25/2035 (k) 1,667 1,013 318 due 12/25/2036 (k) 4,447 4,425 Sall's due 12/25/2036 (k) 3,943 3,545 J19 due 12/25/2036 (k) 3,943 3,545 J19 due 12/25/2036 (k) 3,943 3,545 J19 due 01/25/2036 (k) 3,943 3,545 J19 due 01/25/2037 (k) 3,943 3,545 J19 due 01/25/2036 (k) 3,643 3,643 J19 due 01/25/2036 (k) 3,643 3,643 J19 due 01/25/2037 (k) 3,643 3,643	Bayview Financial Acquisition Trust		
Harr Naset-Backed Securities Trust 2,462 2,775 4719 due 04/25/2036 2,462 2,775 6747 due 07/25/2036 383 386 Ionbardier Capital Mortagee Securitization Corp. 383 386 Soft due 01/25/2036 (1,63 1.57 All'9 due 01/25/2035 (k) 1,63 1.57 All'9 due 01/25/2035 (k) 1,667 1,013 318 due 12/25/2036 (k) 4,447 4,425 Sall's due 12/25/2036 (k) 3,943 3,545 J19 due 12/25/2036 (k) 3,943 3,545 J19 due 12/25/2036 (k) 3,943 3,545 J19 due 01/25/2036 (k) 3,943 3,545 J19 due 01/25/2037 (k) 3,943 3,545 J19 due 01/25/2036 (k) 3,643 3,643 J19 due 01/25/2036 (k) 3,643 3,643 J19 due 01/25/2037 (k) 3,643 3,643	2.382% due 12/28/2036	101	101
471% due 0625/2036 9 10 647% due 0725/2036 33 386 banbardier Capital Mortgage Securitization Corp. 1.185 5475 sall% due 0125/2036 - 1.643 1.597 Hilfwind 0125/2035 (k) 1.643 1.597 Jilfwind 1025/2035 (k) 1.667 1.103 Jilfwind 1225/2036 (k) 1.667 1.103 Jilfwind 1225/2036 (k) 4.475 4.425 Sall% due 1125/2045 (k) 4.475 4.425 Sall% due 1125/2045 (k) 4.475 4.425 Sall% due 1125/2045 (k) 3.943 3.545 Orge due 500/1/2031 3.22 2.231 Jilfwind 1225/2046 (k) 3.943 3.545 Ower due 300/1/2033 ~ 3.41 8.21 Jilfwind 0327/2037 (k) 3.23 1.166 Jilfwind 0327/2037 (k) 2.034 2.234 Jilfwind 0425/2037 (k) 2.059 2.334 Jilfwind 0425/2035 (k) 2.059 2.334 Jilfwind 0425/2037 (k) 3.06 3.769 Jilfwind 0425/2037 (k) 4.000 3.666 Jilfwind 0425/2037 (k) 4.000 3.666 Jilfwind 0425/2037 (k) 3.06 3.769 Jilfwind 0425/2035 (k) 3.00 3.769	Bear Stearns Asset-Backed Securities Trust		
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bombardier Capital Mortgage Securitization Corp. 80% de 00 (25) 2003 - 1.185 475 entex Home Equity Loan Trust 251% de 01/25/2005 (k) 1.643 1.597 1816 de 12/25/2036 (k) 1.667 1.103 1186 de 12/25/2036 (k) 4.475 4.425 1196 de 12/25/2036 (k) 4.475 4.425 1196 de 12/25/2036 (k) 3.943 4.475 531% de 01/25/2037 (k) 3.943 3.545 500% de 05/01/2031 3.62 2.211 105% de 03/01/2033 - 362 2.215 105% de 03/01/2033 - 362 2.215 219% de 02/25/2037 (k) 2.948 2.2727 219% de 02/25/2036 (k) 2.548 2.259 2.2354 129% de 02/25/2037 (k) 8.168 5.737 319% de 02/25/2037 (k) 8.168 5.737 319% de 02/25/2037 (k) 8.168 5.737 319% de 02/25/2037 (k) 8.108 5.700 3.566 5000 7.000 5.000 3.566 5000 7.000 5.000 3.566 5000 7.000 5.000 3.566 5000 7.000 5.000 5.000 3.566 5000 7.000 5.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.000 3.000 5.	2.471% due 06/25/2036		
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380% due 001/52030 - 1.185 41.85 475 Martes Home Equity Loan Trust - - 381% due 01/25/2035 (k) 1.667 1.103 311% due 12/25/2036 4.047 4.475 4.11% due 11/25/2045 4.477 4.425 311% due 11/25/2046 4.477 4.425 311% due 11/25/2046 4.477 4.425 701% due 12/25/2046 4.477 4.425 701% due 12/25/2046 4.471 8.418 Someco Finance Securitizations Corp.	Sombardier Capital Mortgage Securitization Corp.		
Partes Home Equity Loam Trust 1.643 1.597 Still due 1225/2036 (k) 1.667 1.103 3118 due 1225/2036 (k) 1.667 1.103 3118 due 1225/2036 (k) 4.473 4.425 7.918 due 1125/2045 (k) 4.473 4.425 7.918 due 1125/2045 (k) 3.943 3.5455 1.918 due 1225/2037 (k) 3.943 3.5455 2.918 due 0.025/2037 (k) 3.943 3.5455 1.038 due 0.025/2037 (k) 3.943 3.5455 2.908 due 0.001/2031 3.62 2.311 1.038 due 0.025/2037 (k) 2.669 2.234 2.116 due 0.025/2037 (k) 2.669 2.2354 2.118 due 0.025/2037 (k) 2.669 2.2354 2.118 due 0.025/2037 (k) 4.600 3.566 2.918 due 0.025/2036 (k) 4.600 3.6769 2.918 due 0.025/2037 (k) 4.000 3.566 2.918 due 0.025/2036 (k) 4.015 5.80 2.918 due 0.025/2036 (k) 4.021 5.80 2.918 due 0.025/2036 (k) 3.913 3.913		1.185	475
841% due 01/25/2055 (k) 1,643 1,597 Tilgroup Morgage Loan Trust 1067 1,103 3.11% due 12/25/2036 (k) 4,847 4,4425 3.11% due 12/25/2045 (k) 4,473 4,4425 3.41% due 11/25/2046 4,473 4,4425 701% due 03/25/2037 (k) 3,443 3,545 Onseco Finance Securit/atations Corp. 362 2,311 960% due 03/01/2031 - 362 2,311 1,63% due 03/01/2033 - 362 2,331 1,63% due 03/01/2033 - 362 2,331 1,63% due 03/01/2033 - 2,263 2,153 0.00% due 03/01/2033 - 2,263 2,153 0.011/2033 - 2,263 2,263 2,31% due 06/25/2035 (k) 2,269 2,354 2,31% due 06/25/2035 (k) 4,000 3,666 2,31% due 05/25/2047 (k) 1,000 1,000 2,31% due 05/25/2047 (k) 5,000 3,676 2,31% due 05/2		1,100	170
Sing on Dorigage Loan Trust		1 643	1 597
251's due 12/25/2036 1.667 1.013 311% due 12/25/2036 894 4.475 541's due 11/25/2046 1.900 1.113 541's due 11/25/2046 1.900 1.113 541's due 11/25/2046 3.943 3.545 50msco Finance Securitizations Corp. 362 2.311 960's due 05/01/2031 362 2.311 163's due 03/01/2033 871 8221 20mtrywide Asset-Backed Certificates 1.233 1.116 2.31's due 05/25/2057 (s) 2.348 2.727 2.31's due 05/25/2057 (s) 2.348 2.727 2.31's due 05/25/2057 (s) 1.065 1.028 2.31's due 05/25/2057 (s) 3.060 3.769 2.31's due 05/25/2057 (s) 3.060 3.769 2.31's due 05/25/2057 (s) 3.09 3.176 2.31's due 05/25/2050 (s) 3.169 3.169 2.31's due 05/25/2050 (s) 3.169 3.169 2.31's due 05/25/2045 1.015 \$.493 3.133 2.31's due 05/25/2045 1.015 \$.493 3.133 2.31's due 05/25/2045 1.015 \$.493 3.133 2.31's due 05/25/2045 1.015 \$.484		1,045	1,577
311% due 12/25/2016 894 478 541% due 11/25/2045 1,900 1,119 Yily Gue 11/25/2046 1,900 1,119 Yily Gue 11/25/2046 3,943 3,545 Onesce Finance Securitizations Corp.		1 667	1 103
541% due 11/25/2046 4,475 4,425 791% due 11/25/2046 1,90 1,119 351% due 03/25/2037 (k) 3,943 3,545 Sonseco Finance Securitizations Corp. 361 2,813 960% due 05/01/2031 ~ 362 2,311 1,63% due 03/01/2033 ~ 871 821 2,01% due 03/01/2033 ~ 871 821 2,01% due 03/01/2033 ~ 1,213 1,153 2,01% due 03/01/2033 ~ 1,213 1,153 2,01% due 03/01/2033 ~ 2,569 2,234 2,01% due 03/01/2030 ~ 2,569 2,234 2,01% due 03/25/2035 (k) 2,048 2,727 2,01% due 03/25/2047 (k) 816 737 2,01% due 03/25/2045 (k) 84,028 5,000 2,01% due 03/25/2045 (k) 1,005 1,005 2,01% due 03/			
791% due 11/25/2046 1,900 1,119 31% due 03/25/2037 (k) 3,943 3,545 000% due 05/01/2031 562 2,311 1,63% due 03/01/2033 ~ 871 821 000% due 05/01/2031 562 2,311 1,63% due 03/01/2033 ~ 871 821 000% due 05/25/2036 ^ 1,233 1,156 2,21% due 12/25/2036 ^ 2,2569 2,334 2,31% due 06/25/2037 (k) 2,248 2,2727 2,41% due 04/25/2047 (k) 1,065 1,023 2,91% due 04/25/2037 (k) 8408 6,060 2,91% due 04/25/2037 (k) 8428 6,060 7,41% due 05/25/2036 (k) 8,428 6,060 7,41% due 05/25/2046 5,000 3,769 7,91% due 04/25/2037 (k) 1,900 1,900 7,91% due 04/25/2046 5,51 5,49 3,01% due 02/25/2046 5,51 5,49 3,01% due 02/25/2040 5,51 5,49 3,01% due 02/25/2040 5,51 5,49 3,01% due 02/25/2040 2,050			
Sitige due 03/25/2037 (k) 3,943 3,545 Sonseco Finance Securitizations Corp. 900% due 05/01/2031 362 231 1.035 due 03/01/2033 - 871 821 Sontrywide Asset-Backed Certificates 1233 1,156 2.216 due 02/25/2035 ^ (k) 2,256 2,253 2.316 due 02/25/2037 ^ (k) 2,948 2,727 2.316 due 02/25/2047 (k) 1,005 1,028 2.316 due 02/25/2047 ^ (k) 1,005 1,028 2.316 due 02/25/2047 ^ (k) 816 737 3.316 due 02/25/2047 (k) 816 737 3.316 due 02/25/2035 (k) 4,000 3,566 Contrywide Asset-Backed Certificates Trust 500 3,66 Contrywide Asset-Backed Tertificates Trust 500 3,66 2,016 due 04/25/2030 (k) 5,51 549 3,016 due 04/25/2037 (k) 2,050 <t< td=""><td></td><td></td><td></td></t<>			
351% due 03/25/2037 (k) 3,943 3,545 Jonseco Finance Securitizations Corp. 362 231 00% due 05/01/2031 362 231 1,63% due 03/01/2033 - 871 821 Domtryüd Asset-Backed Certificates 1,233 1,156 221% due 12/25/2036 ^ 1,233 1,156 2,31% due 06/25/2037 (k) 2,948 2,727 2,31% due 05/25/2047 (k) 1,065 1,028 2,91% due 06/25/2037 (k) 816 737 3,31% due 05/25/2037 (k) 8,16 737 3,31% due 05/25/2037 (k) 8,16 737 3,31% due 05/25/2036 (k) 4,000 3,3560 Ountryüde Asset-Backed Certificates Trust		1,900	1,119
Jonseeo Finance Securitizations Corp. 362 231 360% due 05/01/2031 362 231 1.63% due 03/01/2033 - 871 821 Jountrywide Asset-Backed Certificates		2.042	2 515
960% due 05/01/2031 362 321 163% due 03/01/2033 - 871 821 0ontryvide Asset-Backed Certificates 1,233 1,156 231% due 06/25/2035 (k) 2,569 2,334 231% due 06/25/2047 (k) 2,948 2,727 2,31% due 06/25/2047 (k) 2,948 2,727 2,31% due 06/25/2047 (k) 2,948 2,727 2,31% due 06/25/2047 (k) 8,16 7377 2,91% due 06/25/2035 (k) 8,16 7373 2,91% due 06/25/2035 (k) 8,428 6,0600 7,41% due 0/25/2035 (k) 8,428 6,0600 7,41% due 0/25/2035 (k) 8,000 3,560 Ountryvide Asset-Backed Certificates Trust		5,945	5,545
.163% due 03/01/2033 ~871821Jountrywite Asset-Backed Certificates2.21% due 12/25/036 ^1.2331.156.231% due 06/25/2035 (k)2.5692.354.231% due 06/25/2037 ^ (k)2.9482.727.214% due 04/25/2047 ^ (k)1.0651.028.291% due 05/25/2037 ^ (k)816737.331% due 05/25/2036 (k)8.4286.060.201% due 05/25/2035 (k)4.0003.566.2014 / due 05/25/2035 (k)4.0003.566.2014 / due 05/25/2035 (k)4.0003.566.2014 / due 05/25/20465.0003.769.2015 / due 05/25/20401.9001.900.2016 / due 05/25/2040551549.2016 / due 05/25/2040551549.2017 / due 04/25/20361.015845.2018 / due 05/25/2040551549.2018 / due 05/25/2040551549.2018 / due 05/25/2040551549.2018 / due 05/25/20361.015845.2018 / due 04/25/20361.015845.2018 / due 04/25/20372.2002.161.2018 / due 02/25/20352.2002.161.2018 / due 02/25/20351.0281.028.2018 / due 02/25/20351.0281.028.2018 / due 04/25/20371.0281.028.2018 / due 04/25/2037 (k)\$ 4.871\$ 3.683.2018 / due 04/25/2037 (k)3.8922.312.2018 / due 04/25/2037 (k)3.8922.312.2018 / due 04/25/2037 (k)3.8922.31	*	262	021
Sountrywide Asset-Backed Certificates 1.233 1.136 .231% due 06/25/035 (k) 2.569 2.354 .231% due 06/25/037 (k) 2.948 2.727 .241% due 06/25/037 (k) 2.948 2.727 .241% due 06/25/037 (k) 8.16 7.37 .231% due 05/25/037 (k) 8.16 7.37 .231% due 05/25/036 (k) 8.428 6.060 .741% due 06/25/035 (k) 4.000 3.769 Contrywide Asset-Backed Certificates Trust			
221% due 1/22/2036 ^ 1,133 1,156 2.31% due 06/25/2037 ^ (k) 2,364 2,354 2.31% due 06/25/2047 ^ (k) 2,948 2,727 2.41% due 06/25/2037 ^ (k) 816 737 3.31% due 06/25/2037 ^ (k) 816 737 3.31% due 06/25/2035 (k) 4,000 3,566 Countrywide Asset-Backed Certificates Trust 4,000 3,566 Countrywide Asset-Backed Certificates Trust 5,000 3,769 2.61% due 09/25/2046 5,000 3,769 Crecera Americas LLC 551 549 0.00% due 08/31/2020 551 549 3.91% due 02/25/2040 351 549 3.91% due 02/25/2041 318 313 rement Home Lean Trust 1015 8485 2.71% due 04/25/2036 95 80 SAMPT Trust 95 80 SAM4 due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 PRINCIPAL MARKET VALUE 3.01% due 04/25/2037 (k) \$ 3,683 3,683 SIA set Ceuritization Corp. Trust		8/1	821
2.31% due 06/25/2035 (k) 2,569 2,354 2.31% due 06/25/2037 ^ (k) 2,948 2,727 2.41% due 04/25/2037 ^ (k) 816 737 2.31% due 05/25/2036 (k) 8,428 6,060 2.91% due 06/25/2035 (k) 4,400 3,566 2.91% due 05/25/2036 (k) 4,400 3,566 2.91% due 09/25/2046 5,000 3,769 2.900% due 08/31/2020 1,900 1,900 1,902 2.000% due 08/31/2020 1,900 1,900 1,902 2.000% due 08/31/2020 1,900 1,902 1,902 2.01% due 02/25/2041 318 313 313 2.01% due 04/25/2036 (k) 515 549 313 2.91% due 04/25/2036 1,015 845 2.91% due 04/25/2036 1,015 845 2.01% due 04/25/2037 95 80 8.91% due 06/25/2035 2,200 2,161 2.91% due 06/25/2037 1,000 1,024 PRINCIPAL MARKET AMOUNT VALUE (0005) 1,024 2.91% due 06/25/2037 (k) \$ 4,871 \$ 3,683 2.91% due 04/25/2037 (k) <td></td> <td>1 000</td> <td>1.154</td>		1 000	1.154
2.31% due 06/25/2047 (k) 2.948 2.727 2.31% due 06/25/2047 (k) 1.065 1.028 2.91% due 06/25/2037 (k) 8.16 7.37 3.31% due 05/25/2036 (k) 8.428 6.060 7.41% due 06/25/2035 (k) 8.000 3.566 Countrywide Asset-Backed Certificates Trust 3.000 3.769 2.00% due 08/31/2020 5.000 3.769 Precera Americas LLC 1.900 1.9002 MCM Ortgage Loan Trust 1.900 1.9002 .00% due 08/31/2020 5.51 5.49 .301% due 09/25/2040 5.51 5.49 .301% due 02/25/2040 5.51 5.49 .301% due 02/25/2040 5.51 5.49 .301% due 04/25/2036 1.015 845 EC Capital Mortgage Services, Inc. Trust .005 80 .271% due 04/25/2037 2.200 2.161 Barley Marine Financing LLC 2.200 2.161 .841% due 12/25/2037 1.024 MARKET .809% due 05/15/2043 1.000 1.024 .81% due 04/25/2037 (k) \$.3.683 ISI Asset Securi			
241% due 04/25/2047 (k) 1,065 1,028 291% due 06/25/2037 ^ (k) 8116 737 331% due 05/25/2036 (k) 4,000 3,566 Countryvide Asset-Backed Certificates Trust 5,000 3,769 361% due 05/25/2036 (k) 5,000 3,769 Countryvide Asset-Backed Certificates Trust 5,000 3,769 361% due 05/25/2046 5,000 1,900 1,902 MCC Mortgage Loan Trust 51 549 391% due 05/25/2040 551 549 391% due 02/25/2041 318 313 remont Home Loan Trust 705% due 04/25/2036 1,015 845 271% due 04/25/2036 1,015 845 580 SAMP Trust 705% due 04/25/2035 2,050 1,234 891% due 05/15/2043 2,050 1,234 891% due 05/15/2035 2,050 1,234 896 due 05/15/2037 8 4,871 8 809 due 05/15/2037 8 4,871 8 3,682 809 due 05/15/2037 8 4,871 8 3,683 10005 10005 10005		,	
291% due 06/25/2037 ^ (k) 816 737 331% due 05/25/2037 ^ (k) 8,428 6,060 741% due 06/25/2035 (k) 4,000 3,566 Countryvide Asset-Backed Certificates Trust 5,000 3,769 276 due 09/25/2046 5,000 1,902 Streeera Americas LLC 1,900 1,902 CMC Mortgage Loan Trust 551 549 391% due 02/25/2041 318 313 Streema Home Loan Trust 1,015 5459 271% due 04/25/2036 1,015 5459 391% due 04/25/2036 1,015 5459 Staff Advatta Strust 705 60 60 705% due 04/25/2036 95 80 SAMP Trust 2,050 1,234 891% due 02/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 889% due 05/15/2043 1,000 1,024 MARKET AMOUNT (0000S) 0000S 1,000 31% due 04/25/2037 (k) \$ 4,871 \$ 3,683 SI4 Asee Ody/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k)			
331% due 05/25/2036 (k) 8,428 6,000 741% due 06/25/2035 (k) 3,566 20untrywide Asset-Backed Certificates Trust 361% due 09/25/2046 5,000 3,769 2000% due 08/31/2020 1,902 2000 due 08/31/2020 1,902 2000 due 08/31/2020 3,769 2000 due 02/25/2040 3,95 2000 due 02/25/2040 3,95 2000 due 02/25/2040 3,95 2000 due 04/25/2036 1,015 84 2,016 due 04/25/2029 ~ 95 2000 so 2000 so 2000 so 2000 1,234 2,91% due 06/25/2035 1,234 2,91% due 06/25/2037 1,234 2,01% due 04/25/2037 (k) \$ 1,000 1,024 2,01% due 04/25/2037 (k) \$ 3,683 251 Asset Securitization Corp. Trust 2,21% due 04/25/2037 (k) \$ 3,892 2,312 2,31% due 04/25/2037 (k) 3,892 2,318 2,31% due 04/25/2037 (k) 3,91% 4,91% 4,91% 4,91% 4,91% 4,91% 4,91% 4,91% 4,91%			,
7.41% due 06/25/2035 (k) 4,000 3,566 countrywide Asset-Backed Certificates Trust			
Sountrywide Asset-Backed Certificates Trust 5,000 3,769 .361% due 09/25/2046 5,000 3,769 Crecera Americas LLC			,
361% due 09/25/2046 5,000 3,769 Precer Americas LLC		4,000	3,566
Crecera Americas LLC 1,900 1,900 .000% due 08/31/2020 1,900 1,902 CMC Mortgage Loan Trust			
0.00% due 08/31/2020 1,900 1,902 MC Mortgage Loan Trust 551 549 .391% due 05/25/2040 318 313 .391% due 02/25/2041 318 313 remont Home Loan Trust 1,015 845 .271% due 04/25/2029 ~ 95 80 SE Capital Mortgage Services, Inc. Trust 705% due 04/25/2029 ~ 95 80 SAMP Trust 2,050 1,234 818 813 .841% due 12/25/2034 2,050 1,234 89 80 SAMP Trust 2,050 1,234 89 80 1,000 1,024 Ref W due 12/25/2035 2,200 2,161 1,000 1,024 1,000 1,024 S69% due 05/15/2043 1,000 1,024 1,000 1,024 1,000 1,024 Ref Martine Financing LLC 331% due 04/25/2037 (k) \$ 3,683 151 3,683 151 3,683 151 3,683 151 151 151 151 151 151 151 151 151 151 151 151 151 150 150 150 </td <td></td> <td>5,000</td> <td>3,769</td>		5,000	3,769
SMC Mortgage Loan Trust 141% due 05/25/2040 551 549 .141% due 02/25/2040 318 313 'remont Home Loan Trust			
.141% due 05/25/2040 551 549 .391% due 02/25/2041 318 313 remont Home Loan Trust	0.000% due 08/31/2020	1,900	1,902
.391% due 02/25/2041 318 313 ?remont Home Loan Trust	EMC Mortgage Loan Trust		
Premont Home Loan Trust	5.141% due 05/25/2040	551	549
.271% due 04/25/2036 1,015 845 .26 Capital Mortgage Services, Inc. Trust	3.391% due 02/25/2041	318	313
SE Capital Mortgage Services, Inc. Trust 95 80 .705% due 04/25/2029 ~ 95 80 SAMP Trust 2,050 1,234 .841% due 12/25/2034 2,050 2,200 .891% due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 MARKET AMOUNT VALUE .869% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .809% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .809% due 04/25/2037 (k) 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 \$ 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .420% due 11/25/2035 ^× 60 60 60	Fremont Home Loan Trust		
.705% due 04/25/2029 ~ 95 80 SAMP Trust .841% due 12/25/2034 2,050 1,234 .891% due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC		1,015	845
SSAMP Trust 2,050 1,234 .841% due 12/25/2035 2,200 2,161 .891% due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .809% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .31% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 (k) 3,892 2,312 .420% due 11/25/2035 ^x 60 60 60	GE Capital Mortgage Services, Inc. Trust		
.841% due 12/25/2034 2,050 1,234 .891% due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .809 Mue 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .809 Mue 05/15/2043 1,000 M 1,024 PRINCIPAL MARKET MARKET .809 Mue 05/15/2043 1,000 M 1,024 PRINCIPAL MARKET MARKET .809 Mue 05/15/2043 1,000 M 1,024 PRINCIPAL MARKET MARKET .809 Mue 05/15/2043 1,000 M 1,024 .809 Mue 05/15/2043 1,000 M 1,024 .31% due 04/25/2037 (k) \$ 3,683 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x 60 60 60	.705% due 04/25/2029 ~	95	80
.891% due 06/25/2035 2,200 2,161 Iarley Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 PRINCIPAL MARKET MARKET .4000 Mortgage Loan Asset-Backed Trust 0000S) 0000S) .331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x 60 60	GSAMP Trust		
Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 PRINCIPAL AMOUNT MARKET VALUE (000S) MARKET VALUE (000S) Iome Equity Mortgage Loan Asset-Backed Trust 331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x 60 60	.841% due 12/25/2034	2,050	1,234
Marine Financing LLC 1,000 1,024 .869% due 05/15/2043 1,000 1,024 PRINCIPAL AMOUNT MARKET VALUE (000S) MARKET VALUE (000S) Iome Equity Mortgage Loan Asset-Backed Trust Value 331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust 201% due 04/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x 60 60	.891% due 06/25/2035	2,200	2,161
.869% due 05/15/2043 1,000 1,024 PRINCIPAL AMOUNT (000S) MARKET VALUE (000S) Iome Equity Mortgage Loan Asset-Backed Trust value (000S) .331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust value (000S) value (000S) .201% due 04/25/2037 (k) 3,892 2,312 .ehman XS Trust value (420% due 11/25/2035 ^× 60 60	Iarley Marine Financing LLC		
PRINCIPAL AMOUNT (0005) MARKET VALUE (0005) Iome Equity Mortgage Loan Asset-Backed Trust (0005) .331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust	.869% due 05/15/2043	1,000	1,024
.331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust .201% due 04/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x .420% due 11/25/2035 ^x 60 60		PRINCIPAL AMOUNT	VALUE
.331% due 04/25/2037 (k) \$ 4,871 \$ 3,683 ISI Asset Securitization Corp. Trust .201% due 04/25/2037 (k) 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .201% due 11/25/2035 ^x .420% due 11/25/2035 ^x 60 60	Iome Equity Mortgage Loan Asset-Backed Trust	,	· · · · · /
ISI Asset Securitization Corp. Trust 3,892 2,312 .201% due 04/25/2037 (k) 3,892 2,312 .ehman XS Trust 60 60		\$ 4.871	\$ 3.683
.201% due 04/25/2037 (k) 3,892 2,312 .ehman XS Trust .420% due 11/25/2035 ^× 60 60			. 0,000
Lehman XS Trust 60 60	^	3 892	2 312
.420% due 11/25/2035 ^× 60 60		3,072	2,512
		60	60
	ASTR Asset-Backed Securities Trust		00

2.2010' due $00/25/2026$ (1-)	2 2 2 2	1 050
2.201% due 08/25/2036 (k) Morgan Stanley ABS Capital, Inc. Trust	3,332	1,858
2.871% due 12/25/2034	166	158
Morgan Stanley Home Equity Loan Trust		
3.156% due 05/25/2035	1,978	1,243
National Collegiate Commutation Trust 0.000% due 03/25/2038	3,500	1,888
People s Financial Realty Mortgage Securities Trust	5,500	1,000
2.221% due 09/25/2036	1,537	484
Renaissance Home Equity Loan Trust		
7.238% due $09/25/2037 \times (k)$	4,056	2,236
Residential Asset Securities Corp. Trust 2.781% due 08/25/2035 (k)	4,350	4,149
Securitized Asset-Backed Receivables LLC Trust	-,550	7,177
2.521% due 01/25/2035	1,167	1,097
2.541% due 10/25/2035 (k)	5,500	5,276
SoFi Professional Loan Program LLC	10	105
0.000% due 03/25/2036 «(g) 0.000% due 01/25/2039 «(g)	10	185 483
0.000% due 05/25/2040 «(g)	1,000	580
0.000% due 09/25/2040 «(a)(g)	339	203
Southern Pacific Secured Asset Corp.		
2.431% due 07/25/2029	13	12
Structured Asset Investment Loan Trust 3.816% due 10/25/2034	1,986	1,960
6.591% due 10/25/2034	68	68
UCFC Manufactured Housing Contract		
7.900% due 01/15/2028 ^~	366	361
UPS Capital Business Credit	1.057	40
7.823% due 04/15/2026 «	1,856	40
Total Assat Dashad Sommities (Cost \$72.070)		81,148
Total Asset-Backed Securities (Cost \$73,070)		01,140
	SHADES	
COMMON STOCKS 1.2%	SHARES	
COMMON STOCKS 1.2% CONSUMER DISCRETIONARY 0.6%	SHARES	
	SHARES 71,398	764
CONSUMER DISCRETIONARY 0.6%		764
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3%	71,398	
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e)		764 322
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3%	71,398	322
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3%	71,398	322 MARKET
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3%	71,398 35,625	322 MARKET VALUE
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i)	71,398	322 MARKET
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3%	71,398 35,625	322 MARKET VALUE
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3%	71,398 35,625 SHARES	322 MARKET VALUE (000S)
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3%	71,398 35,625 SHARES	322 MARKET VALUE (000S)
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC «	71,398 35,625 SHARES	322 MARKET VALUE (000S) 314
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC «	71,398 35,625 SHARES	322 MARKET VALUE (000S) 314
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0%	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0%	71,398 35,625 SHARES	322 MARKET VALUE (000S) 314
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 «	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0%	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0)	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7%	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7%	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7%	71,398 35,625 SHARES 9,914 \$	322 MARKET VALUE (000S) 314 1,400 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp.	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp.	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp. 9.000% «	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp. 9.000% «	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp. 9.000% «	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30 30
CONSUMER DISCRETIONARY 0.6% Caesars Entertainment Corp. (e) ENERGY 0.3% Forbes Energy Services Ltd. (e)(i) Utilities 0.3% TexGen Power LLC « Total Common Stocks (Cost \$2,910) WARRANTS 0.0% INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 « Total Warrants (Cost \$0) PREFERRED SECURITIES 1.7% INDUSTRIALS 1.7% Sequa Corp. 9.000% « Total Preferred Securities (Cost \$2,185) REAL ESTATE INVESTMENT TRUSTS 1.8%	71,398 35,625 SHARES 9,914 \$ 118,000	322 MARKET VALUE (000S) 314 1,400 30 30 30

Total Real Estate Investment Trusts (Cost \$1,538)		2,167
SHORT-TERM INSTRUMENTS 6.5% REPURCHASE AGREEMENTS (j) 5.4%		
		6,388
U.S. TREASURY BILLS 1.1%		
1.957% due 08/02/2018 - 10/04/2018 (f)(g)(n)	1,266	1,260
Total Short-Term Instruments (Cost \$7,648)		7,648
Total Investments in Securities		
(Cost \$170,932)		181,173
Total Investments 152.9% (Cost \$170,932) Financial Derivative Instruments (1)(m) (0.9)%	\$	181,173
(Cost or Premiums, net \$(29))		(1,092)
Other Assets and Liabilities, net (52.0)%		(61,569)
Net Assets 100.0%	\$	118,512

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3). All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Forbes Energy Services Ltd.	07/29/2014	\$ 1,769	\$ 322	0.27%
VICI Properties, Inc.	04/30/2014 - 11/06/2017	1,538	2,167	1.83
		\$ 3,307	\$ 2,489	2.10%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	ncipal	Collateralized By	llateral eceived)	Agr	ourchase eements, Value	Agr Pro	urchase reement oceeds to be eived ⁽¹⁾
FICC	1.500%	06/29/2018	07/02/2018	\$ 688	U.S. Treasury Notes 2.750% due 11/15/2023	\$ (702)	\$	688	\$	688
SAL	2.220	06/29/2018	07/02/2018	5,700	U.S. Treasury Notes 2.000% due 10/31/2022	(5,822)		5,700		5,701
Total Repurcl	hase Agreen	nents				\$ (6,524)	\$	6,388	\$	6,389

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
BCY	3.072%	01/17/2018	01/17/2019	\$ (2,832)	\$ (2,872)
	3.300	05/30/2018	08/30/2018	(693)	(695)
	3.312	04/03/2018	07/03/2018	(4,969)	(5,011)
	3.362	04/26/2018	07/26/2018	(551)	(554)
GSC	3.085	06/18/2018	07/18/2018	(738)	(739)
JPS	3.068	06/05/2018	09/04/2018	(4,117)	(4,126)
MSB	3.763	02/05/2018	02/05/2019	(1,110)	(1,115)

NOM	2.670	05/23/2018	07/23/2018	(201)	(202)
RBC	3.220	02/02/2018	08/02/2018	(1,764)	(1,788)
	3.240	02/07/2018	08/07/2018	(783)	(793)
	3.450	03/12/2018	09/12/2018	(6,635)	(6,706)
	3.520	05/29/2018	08/29/2018	(176)	(177)
	3.530	06/20/2018	09/20/2018	(667)	(668)
RCY	3.220	02/02/2018	08/02/2018	(1,139)	(1,154)
RDR	2.520	05/30/2018	08/30/2018	(706)	(708)
RTA	3.017	01/31/2018	07/31/2018	(1,717)	(1,739)
	3.296	03/08/2018	09/07/2018	(2,612)	(2,640)
	3.460	04/05/2018	10/05/2018	(3,954)	(3,987)
	3.460	04/06/2018	10/09/2018	(4,300)	(4,336)
	3.513	05/07/2018	11/07/2018	(7,269)	(7,309)
	3.515	05/08/2018	11/08/2018	(2,845)	(2,860)
	3.519	05/29/2018	08/29/2018	(208)	(209)
	3.519	06/18/2018	09/12/2018	(190)	(192)
SAL	3.171	04/05/2018	10/05/2018	(1,331)	(1,341)
SOG	2.690	04/24/2018	07/24/2018	(719)	(723)
	2.790	06/04/2018	09/04/2018	(270)	(271)
	3.443	05/15/2018	11/15/2018	(438)	(440)
	3.588	01/10/2018	07/10/2018	(924)	(927)
UBS	3.060	04/23/2018	07/23/2018	(1,278)	(1,286)
	3.310	05/31/2018	08/31/2018	(2,084)	(2,090)
	3.360	05/07/2018	08/07/2018	(1,742)	(1,751)
	3.370	05/09/2018	08/09/2018	(3,040)	(3,055)
				~ / /	× · · ·

Total Reverse Repurchase Agreements

\$ (62,464)

32 PIMCO CLOSED-END FUNDS

June 30, 2018

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2018:

Counterparty Global/Master Repurchase Agreement	Agro Pro t	urchase eement oceeds o be eived ⁽¹⁾	I Re	yable for Reverse purchase reements	Sale-B	ble for uyback actions	Bo: Other	Total rrowings and r Financing nsactions		ollateral d/(Received)	Net E	xposure ⁽³⁾
BCY	\$	0	\$	(9,132)	\$	0	\$	(9,132)	\$	13,669	\$	4,537
FICC	ψ	688	Ψ	(),132)	ψ	0	Ψ	688	Ψ	(702)	ψ	(14)
GSC		000		(739)		0		(739)		963		224
JPS		0		(4,126)		0		(4,126)		4,425		299
MSB		0		(1,115)		0		(1,115)		1,592		477
NOM		0		(202)		0		(202)		224		22
RBC		0		(10, 132)		0		(10,132)		14,196		4,064
RCY		0		(1,154)		0		(1,154)		0		(1,154)
RDR		0		(708)		0		(708)		732		24
RTA		0		(23,272)		0		(23,272)		31,382		8,110
SAL		5,701		(1,341)		0		4,360		(4,139)		221
SOG		0		(2,361)		0		(2,361)		3,049		688
UBS		0		(8,182)		0		(8,182)		11,087		2,905
Total Borrowings and Other Financing Transactions	\$	6,389	\$	(62,464)	\$	0						

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	0	Overnight and Continuous		Up to 30 days		-90 days	Greater Than 90 days			Total		
Reverse Repurchase Agreements			-									
Corporate Bonds & Notes	\$	0	\$	(2,210)	\$	(978)	\$	0	\$	(3,188)		
U.S. Government Agencies		0		(554)		(695)		0		(1,249)		
Non-Agency Mortgage-Backed Securities		0		(1, 119)		(12,363)		(6,719)		(20,201)		
Asset-Backed Securities		0		(5,558)		(14,725)		(17,543)		(37,826)		
Total Borrowings	\$	0	\$	(9,441)	\$	(28,761)	\$	(24,262)	\$	(62,464)		
Payable for reverse repurchase agreements and sale-buyback financing transactions \$										(62,464)		

- (k) Securities with an aggregate market value of \$83,002 have been pledged as collateral under the terms of the above master agreements as of June 30, 2018.
- (1) Includes accrued interest.
- (2) The average amount of borrowings outstanding during the period ended June 30, 2018 was \$(68,248) at a weighted average interest rate of 2.800%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.
- (3) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

			Implied						Unre	alized			Var	iatio	n Ma	rgin
	Fixed	Payment	Maturity Credi	t Spread at	t Noti	ional	Pren	niums A	Appre	ciation/	Ma	arket				
Reference Entity	Receive Rate	Frequency	Date June	30, 2018(2)	Amo	unt ⁽³ P	aid/(R	leceive@	Depre	ciation) V	alue	As	set	Liab	oility
Frontier Communications Cor	p. 5.000%	Quarterly	06/20/2020	8.963%	\$	590	\$	(33)	\$	(6)	\$	(39)	\$	0	\$	(2)
Sprint Corp.	5.000	Quarterly	12/20/2021	2.482		300		9		16		25		0		0
							\$	(24)	\$	10	\$	(14)	\$	0	\$	(2)

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

INTEREST RATE SWAPS

			_			_		 realized	_		Va	riatio	n Ma	argin
Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount P			 reciation/ reciation)		/larket Value	As	sset	Lia	bility
Pay	3-Month USD-LIBOR	1.750%	Semi-Annual	12/21/2023	\$ 60,000	\$	1,131	\$ (4,661)	\$	(3,530)	\$	0	\$	(41)
Pay	3-Month USD-LIBOR	1.750	Semi-Annual	12/21/2026	3,200		77	(366)		(289)		0		(3)
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023	5,500		154	76		230		3		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2038	20,200		465	1,122		1,587		19		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048	1,600		132	27		159		3		0
Pay	3-Month USD-LIBOR	2.860	Semi-Annual	04/26/2023	50,000		(137)	95		(42)		0		(21)
						\$	1,822	\$ (3,707)	\$	(1,885)	\$	25	\$	(65)
Total Swap Ag	reements					\$	1,798	\$ (3,697)	\$	(1,899)	\$	25	\$	(67)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2018:

		al Derivative Asso riation Margin	ets	Financial Derivative Liabilities Variation Margin							
	Market Value	Asset	Market Value	Liability							
	Purchased	Swap		Written	Swap						
	Options Futu	res Agreements	Total	Options Futu	ires Agreements	Total					
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 25	\$ 25	\$ 0 \$	0 \$ (67)	\$ (67)					

Cash of \$1,772 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2018. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

		Fixed	Payment	Maturity	Notional	Premiums	Unrealized Appreciation		Agre Val	eements,
Counterparty	Index/Tranches	Receive Rate	•	Date		aid/(Received				iability
DUB	CMBX.NA.BBB6 Index	3.000%	Monthly	05/11/2063	\$ 300	\$ (16)	\$ (15)	\$ 0	\$	(31)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	600	(69)	(2)	0		(71)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	300	(38)	7	0		(31)
FBF	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	100	(16)	4	0		(12)
GST	ABX.HE.AA.6-1 Index	0.320	Monthly	07/25/2045	5,306	(1,056)	739	0		(317)
	ABX.HE.PENAAA.7-1 Index	0.090	Monthly	08/25/2037	1,274	(247)	41	0		(206)
	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	500	(25)	23	0		(2)
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	300	(41)	(16)	0		(57)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	700	(39)	(33)	0		(72)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	100	(5)	(2)	0		(7)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	700	(87)	15	0		(72)
MYC	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	1,200	(126)	18	0		(108)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	300	(13)	(8)	0		(21)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	100	(12)	0	0		(12)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	300	(37)	6	0		(31)
						\$ (1,827)	\$ 777	\$ 0	\$	(1,050)
						φ (1,027)	ψ	ψυ	Ψ	(1,050)
Total Swap Ag	greements					\$ (1,827)	\$ 777	\$ 0	\$	(1,050)

34 PIMCO CLOSED-END FUNDS

June 30, 2018

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2018:

	Financial Derivative Assets								F	Financial Derivative Liabilities											
	Forward						Forward														
	Foreign					Total Foreign					Total				Market Co		Collateral				
	Curi	ency	Purch	nased	Sw	ap	Over	r the		•	y Writ		1	Swap	0	ver the			Pledged/	Net	
Counterparty	Cont	ract	s Opti	ions A	Agree	ment	s Cou	nter	Cont	ract	s Opti	ons	Agı	reements	С	ounter	Der	ivatives	(Received)	Exposure ⁽⁴⁾	
DUB	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	(133)	\$	(133)	\$	(133)	\$ 0	\$ (133)	
FBF		0		0		0		0		0		0		(12)		(12)		(12)	0	(12)	
GST		0		0		0		0		0		0		(733)		(733)		(733)	963	230	
MYC		0		0		0		0		0		0		(172)		(172)		(172)	164	(8)	
Total Over the Counter	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	(1,050)	\$	(1,050)					

(n) Securities with an aggregate market value of \$1,257 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2018.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2018:

Derivatives not accounted for as hedging instruments Foreign Commodity Credit Equity Exchange Interest Contracts Contracts Contracts Total

Financial Derivative Instruments - Assets														
Exchange-traded or centrally cleared														
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	25	\$	25		
Financial Derivative Instruments - Liabilities														
Exchange-traded or centrally cleared														
Swap Agreements	\$	0	\$	2	\$	0	\$	0	\$	65	\$	67		
Over the counter														
Swap Agreements	\$	0	\$	1,050	\$	0	\$	0	\$	0	\$	1,050		
	\$	0	\$	1.052	\$	0	\$	0	\$	65	\$	1,117		

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2018:

	Derivatives not accounted for as hedging instruments Foreign														
		Commodity Credit Contracts Contracts				iity racts		ange		iterest Contracts	Total				
Net Realized Gain (Loss) on Financial Derivative Instruments															
Exchange-traded or centrally cleared															
Swap Agreements	\$	0	\$	42	\$	0	\$	0	\$	2,781	\$	2,823			
Over the counter															
Swap Agreements	\$	0	\$	377	\$	0	\$	0	\$	(84)	\$	293			
	\$	0	\$	419	\$	0	\$	0	\$	2,697	\$	3,116			

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

	Derivatives not accounted for as hedging instruments Foreign													
	Comr Cont	nodity racts	'	redit tracts	Equity Contracts		Exchange Contracts		Interest Rate Contracts		,	Fotal		
Net Change in Unrealized (Depreciation) on F	inancial	Deriv	ative	Instrume	nts									
Exchange-traded or centrally cleared														
Swap Agreements	\$	0	\$	(19)	\$	0	\$	0	\$	(3,615)	\$	(3,634)		
Over the counter														
Swap Agreements	\$	0	\$	546	\$	0	\$	0	\$	0	\$	546		
	\$	0	\$	527	\$	0	\$	0	\$	(3,615)	\$	(3,088)		

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2018 in valuing the Fund s assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 06/30/2018
Investments in Securities, at Value				
Loan Participations and Assignments	\$ 0	\$ 5,704	\$ 224	\$ 5,928
Corporate Bonds & Notes				
Banking & Finance	0	3,852	798	4,650
Industrials	0	9,439	96	9,535
Utilities	0	253	0	253
Convertible Bonds & Notes				
Industrials	0	47	0	47
Municipal Bonds & Notes				
Arkansas	0	160	0	160
West Virginia	0	805	0	805
U.S. Government Agencies	0	6,201	0	6,201
Non-Agency Mortgage-Backed Securities	0	58,585	649	59,234
Asset-Backed Securities	0	79,657	1,491	81,148
Common Stocks				
Consumer Discretionary	764	0	0	764
Energy	322	0	0	322
Utilities	0	0	314	314
Warrants				
Industrials	0	0	30	30
Preferred Securities				
Industrials	0	0	1,967	1,967 Fair Value at
Category and Subcategory	Level 1	Level 2	Level 3	06/30/2018
Real Estate Investment Trusts				
Real Estate	\$ 2,16	7 \$ 0	\$ 0	\$ 2,167
Short-term Instruments				
Repurchase Agreements		0 6,388	0	6,388
U.S. Treasury Bills		0 1,260	0	1,260
Total Investments	\$ 3,25		\$ 5,569	\$ 181,173

Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	\$ 0	\$ 25	\$ 0	\$ 25
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(67)	0	(67)
Over the counter	0	(1,050)	0	(1,050)
	\$ 0	\$ (1, 117)	\$ 0	\$ (1,117)
Total Financial Derivative Instruments	\$ 0	\$ (1,092)	\$ 0	\$ (1,092)
Totals	\$ 3,253	\$ 171,259	\$ 5,569	\$ 180,081

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2018.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2018:

Category and Subcategory Investments in Securities, at	Ba at 06	ginning alance //30/2017 e	Net rchases	Net Sales	Dise		alized	Ur App	Change in nrealized oreciation) ⁽	rans				Un Appi Depi n In H	Change in realized reciation/ reciation) vestments eld at 0/2018 ⁽¹⁾
Loan Participations															
and Assignments	\$	438	\$ 31	\$ 0	\$	12	\$ 0	\$	(13)	\$	224	\$ (468)	\$ 224	\$	0
Corporate Bonds & Notes															
Banking & Finance		780	0	0		4	0		14		0	0	798		14
Industrials		1,292	98	(1,313)		0	14		5		0	0	96		(2)
Non-Agency															
Mortgage-Backed Securities		767	0	(86)		3	8		(43)		0	0	649		(41)
Asset-Backed Securities		3,133	192	0		101	0		(46)		0	(1,889)	1,491		(264)
Common Stocks															
Energy		10	0	0		0	(988)		978		0	0	0		0
Utilities		0	314	0		0	0		0		0	0	314		0
Warrants															
Industrials		55	0	0		0	0		(25)		0	0	30		(25)
Preferred Securities															
Industrials		2,131	0	0		0	0		(164)		0	0	1,967		(165)
Totals	\$	8,606	\$ 635	\$ (1,399)	\$	120	\$ (966)	\$	706	\$	224	\$ (2,357)	\$ 5,569	\$	(483)

36 PIMCO CLOSED-END FUNDS

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ba	nding alance 5/30/2018	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at Va	lue				
Loan Participations and Assignments	\$	224	Third Party Vendor	Broker Quote	102.000
Corporate Bonds & Notes Banking & Finance		798	Reference Instrument	Spread Movement	24.000 bps
Industrials		96	Reference Instrument	Yield	10.153
Non-Agency					
Mortgage-Backed Securities		462	Proxy Pricing	Base Price	4.700-100.250
		187	Third Party Vendor	Broker Quote	88.470
Asset-Backed Securities		1,491	Proxy Pricing	Base Price	2.126-1,847.826
Common Stocks					
Utilities		314	Indicative Market Quotation	Broker Quote	\$ 35.500
Warrants					
Industrials		30	Other Valuation Techniques ⁽²⁾		
Preferred Securities					
Industrials		1,967	Indicative Market Quotation	Broker Quote	\$ 900.000
Total	\$	5,569			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2018 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund

(Amounts in thousands*, except number of shares, contracts and units, if any)

	I	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 151.1%			
LOAN PARTICIPATIONS AND ASSIGNMENTS 4.3%			
Banff Merger Sub, Inc.	_		
TBD% due 06/21/2019	\$	2,300	\$ 2,291
Community Health Systems, Inc.		00	07
5.557% (LIBOR03M + 3.250%) due 01/27/2021 ~ Drvrocks World LLC		99	96
TBD% due 11/20/2020		400	383
Dubai World		400	565
TBD% - 2.000% due 09/30/2022 ~		100	95
Forbes Energy Services LLC		100	70
5.000% - 7.000% due 04/13/2021		71	72
Frontier Communications Corp.			
5.850% (LIBOR03M + 3.750%) due 06/15/2024 ~		99	99
iHeartCommunications, Inc.			
TBD% - 9.052% due 01/30/2019 ^(e)		1,400	1,073
McDermott International, Inc.			
7.094% (LIBOR03M + 5.000%) due 05/12/2025 ~		200	201
MH Sub LLC			
5.835% (LIBOR03M + 3.750%) due 09/13/2024 ~		20	20
Multi Color Corp.			
4.344% (LIBOR03M + 2.250%) due 10/31/2024 ~		3	3
PetSmart, Inc.			
5.010% (LIBOR03M + 3.000%) due 03/11/2022 ~		20	16
Sequa Mezzanine Holdings LLC		10	40
7.046% (LIBOR03M + 5.000%) due 11/28/2021 ~		40	40
11.099% (LIBOR03M + 9.000%) due 04/28/2022 «~		120	122
West Corp. 6.094% (LIBOR03M + 4.000%) due 10/10/2024 ~		9	9
Westmoreland Coal Co.		9	9
TBD% due 05/31/2020		391	399
1DD // ddc 05/51/2020		571	577
Total Loan Participations and Assignments (Cost \$5,083)			4,919
CORPORATE BONDS & NOTES 42.5%			
BANKING & FINANCE 20.3%			
AGFC Capital Trust			
4.098% (US0003M + 1.750%) due 01/15/2067 ~(m)		1,000	605
Ambac Assurance Corp.			
5.100% due 06/07/2020		13	17
Ambac LSNI LLC			
7.337% due 02/12/2023 ~		104	106
Ardonagh Midco PLC			
8.375% due 07/15/2023	GBP	1,500	2,007
Athene Holding Ltd.			
4.125% due 01/12/2028	\$	10	9
Avolon Holdings Funding Ltd.		20	20
5.500% due 01/15/2023		30	30
AXA Equitable Holdings, Inc.		24	22
4.350% due 04/20/2028 5.000% due 04/20/2048		24 14	23 13
Banco Bilbao Vizcaya Argentaria S.A.		14	15
6.750% due 02/18/2020 (i)(j)	EUR	400	487
(I)(J)	LUK	100	107

JACODE Sine (0.1/17.021) 9 (n)70024.514.00055 die 0.07.52019 (n)GBP100146BARCHAN PLACBUN12.312.315.555 die 0.07.152019 (n)GBP11.312.315.555 die 0.07.152023 (n)(n)GBP11.312.315.555 die 0.07.152023S161515.055 die 0.07.52023S161515.055 die 0.07.5202310101015.055 die 0.07.5202310101015.055 die 0.07.5202310101015.2507 die 0.07.02.5202310101015.2507 die 0.07.02.5202320202015.2507 die 0.07.02.5202310101015.2507 die 0.07.02.5202320202015.2507 die 0.07.02.5202321202015.2507 die 0.07.02.5202324252015.2507 die 0.07.02.5202324252015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.520202015.2507 die 0.07.07.02.5333315.2507 die 0.07.07.02.53333315.2507 die 0.07.07.02.51010101015.2507 die 0.07.07.02.510	Banco Espirito Santo S.A.			
14.0005, due 00/15/2019(0)CBP1.0014.665.3075 due 00/15/2019(0)(0)CBP1.2301.754PRNCIPAL ANOORSPRNCIPAL VALLE NOORSNARKET VALLE NOORSNARKET VALLE NOORSBroading HE555574.7007 due 00/15/202351010107.7007 due 00/202047101010107.7007 due 00/202047101010107.7007 due 00/20204720020020410107.7007 due 00/2020472002002041010107.7007 due 00/20204720020020410 <td>4.000% due 01/21/2019 ^(e)</td> <td></td> <td>700</td> <td>245</td>	4.000% due 01/21/2019 ^(e)		700	245
Barclay PLCUSet blackSet black7.875% due 09/15/2022(1)(m)GBP1,2301,2307.875% due 09/15/2023(1)(m)WRKKTWRKKTPRINCIPAL01010800% due 01/25/2026S18S17500% due 01/25/2026S18S17500% due 01/25/2026S101010CTI f cenpy Inc.10101010CTI f cenpy Inc.202041010500% due 01/25/20262420204500% due 01/25/2026242520500% due 01/25/2026242020500% due 01/25/2026242020500% due 01/25/2026333500% due 01/25/2026333500% due 01/25/2026333500% due 01/25/2026111010500% due 01/25/2026333500% due 01/25/2026333500% due 01/25/2026141414500% due 01/25/2026111010500% due 01/25/2026141414500% due 01/25/2026141010500% due 01/25/2026141414500% due 01/25/2026141010500% due 01/25/2026151610500% due 01/25/2026161010500% due 01/25/2026161010500% du	•	CDD	100	146
5400° ato 00/15/2012 (00)(m)EUR R 000000 23 128 		GBP	100	146
28.75% due 09/15/2022 000/000CBPL2.001.754Renokified Finance, Inc.00800% due 01/25/2028S885700% due 01/25/2028S885700% due 02/202047101010700% due 02/2020470200204700% due 02/2020470200204700% due 02/202040200204700% due 02/202040200204700% due 02/202040088700% due 02/202040088700% due 02/20204020204700% due 02/202040088700% due 02/202040088700% due 02/202040020700% due 02/202040020700% due 02/15/2020000700% due 02/15/202000<	-	FUR	600	723
Number of the second				
Brookendle Finance, Inc. No. No. <td></td> <td>021</td> <td>PRINCIPAL AMOUNT</td> <td>MARKET VALUE</td>		021	PRINCIPAL AMOUNT	MARKET VALUE
4.700% due 09/20/2047 16 15 5.750% due 01/32/2024 10 10 Creffl Agricolo S.A. 20 204 Emerald By S.A. 0000% due 10/08/2020 (h) EUR 6 7 Extert Finance Corp. 7 7 7 7 9.750% due 01/32/2021 S 900 8988 Fortress Transportation & Infrastructure Investors LLC 7 7 6.750% due 01/5/2025 20 20 8.250% due 01/5/2025 20 20 BKBC Holdings PLC 00 262 Hunt Cos., Inc. 0 10 6.250% due 01/5/2025 S 6 5.250% due 01/5/2025 S 6 5.250% due 01/5/2026 S 6 6.250% due 01/5/2020 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 114	Brookfield Finance, Inc.			
CTT Group, Inc.UCredit Agricole SA.1010200Credit Agricole SA.200204Emerald Bay SA.200208Coloro de lo 10908/202 (h) (h)EUR67Stretter Finance Corp.20208Fortress Transportation & Infrastructure Investors LLC.2125Strow de 07/15/202224252020Kay Coloro de US/2020 (h)EUR20202Freedom Martgage Corp.2020220120Kay Coloro de US/2020 (h)EUR20202202HINE Cons, Inc.33<	3.900% due 01/25/2028	\$		
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Emeral Bay S.A	С		200	204
ExerciseServers	Emerald Bay S.A.			
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LoanCore Capital Markets LLĆ 6.875% due 06/01/2020 (m) \$ 1,400 1,418 MetLife, ne. 5.875% due 03/15/2028 (i) 20 20 Nationstar Mortgage LLC 6.500% due 07/01/2021 138 138 Natonwide Building Society 10.250% ~(i) GBP 10 2,100 Navient Corp. 5.875% due 03/25/2021 \$ 5.31 541 6.500% due 06/15/2022 16 16 16 Oppenheimer Holdings, Inc. 6.750% due 07/01/2022 10 10 10 Pinnacol Assurance 8.625% due 06/25/2034 «(k) 1,100 1,142 Provident Funding Associates LP 6.375% due 06/15/2025 6 6 6 Rio Oli Finance Trust 9.250% due 08/10/2020 (i)(j)(m) 1,685 Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)(m) 1,685 Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)(m) 16 8.625% due 08/10/		CDD	1.600	2.214
6.875% due 06/01/2020 (m) \$ 1,400 1,418 MetLife, Inc. 20 20 Nationstar Mortgage LLC 138 138 6.500% due 07/01/2021 138 138 Nationstar Mortgage LLC 500% 138 138 Nationstar Mortgage LLC 500% 138 138 Nationstar Mortgage LLC 500% 10 2,100 Navient Corp. 6BP 10 2,100 Sx75% due 03/25/2021 \$ 531 541 6.500% due 06/15/2022 10 10 10 Oppenheimer Holdings, Inc. 10 10 10 Finnacel Assurance 1,100 1,142 142 Provident Funding Associates LP 1,100 1,142 Sc55% due 06/15/2025 6 6 6 Rio Of Finance Trust 7 7 1,685 Royal Bank of Scotland Group PLC 1,730 1,768 Sc55% due 08/15/2025 1,010 316 6 Sc55% due 08/15/2021 1,010 1,165 1,168 Sc55% due 08/15/2021 1,010 <t< td=""><td></td><td>GBP</td><td>1,600</td><td>2,314</td></t<>		GBP	1,600	2,314
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5.875% due 03/15/2028 (i) 20 20 Nationstar Mortgage LLC		Ų	1,400	1,+10
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6.375% due 06/15/2025 6 6 Rio Oil Finance Trust 9.250% due 07/06/2024 1,567 1,685 Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)(m) 1,730 1,768 8.000% due 08/10/2025 (i)(j) 300 316 8.000% due 08/10/2025 (i)(j) 200 213 Santander UK Group Holdings PLC 200 213 Santander UK Group Holdings PLC 6 615 6.750% due 06/24/2024 (i)(j) 1,100 1,514 Springleaf Finance Corp. 1,100 1,514 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 5 74 74			1,100	1,142
Rio Oil Finance Trust 9.250% due 07/06/2024 1,567 1,685 Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)(m) 1,730 1,768 8.000% due 08/10/2025 (i)(j) 300 316 8.625% due 08/15/2021 (i)(j) 200 213 Santander UK Group Holdings PLC 200 213 6.750% due 06/24/2024 (i)(j) GBP 450 615 7.375% due 06/24/2022 (i)(j)(m) 1,514 Springleaf Finance Corp. 74 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 5 74 74	•		6	6
9.250% due 07/06/2024 1,567 1,685 Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)(m) 1,730 1,768 8.000% due 08/10/2025 (i)(j) 300 316 8.625% due 08/15/2021 (i)(j) 200 213 Santander UK Group Holdings PLC 200 213 6.750% due 06/24/2024 (i)(j) GBP 450 615 7.375% due 06/24/2022 (i)(j)(m) 1,100 1,514 Springleaf Finance Corp. 74 74 Stichting AK Rabobank Certificaten \$74 74			0	0
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8.000% due 08/10/2025 (i)(j) 300 316 8.625% due 08/15/2021 (i)(j) 200 213 Santander UK Group Holdings PLC 6.750% due 06/24/2024 (i)(j) GBP 450 615 7.375% due 06/24/2022 (i)(j)(m) 1,514 Springleaf Finance Corp. 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten	Royal Bank of Scotland Group PLC			
8.625% due 08/15/2021 (i)(j) 200 213 Santander UK Group Holdings PLC 6.750% due 06/24/2024 (i)(j) 615 6.750% due 06/24/2022 (i)(j)(m) 1,100 1,514 Springleaf Finance Corp. 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 510 510 510				
Santander UK Group Holdings PLC GBP 450 615 6.750% due 06/24/2024 (i)(j) 1,100 1,514 7.375% due 06/24/2022 (i)(j)(m) 1,00 1,514 Springleaf Finance Corp. 74 74 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 5 5				
6.750% due 06/24/2024 (i)(j) GBP 450 615 7.375% due 06/24/2022 (i)(j)(m) 1,100 1,514 Springleaf Finance Corp. 74 74 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 5 5			200	213
7.375% due 06/24/2022 (i)(j)(m) 1,100 1,514 Springleaf Finance Corp. 7 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten 74		GRP	450	615
Springleaf Finance Corp. 7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten		UDf		
7.125% due 03/15/2026 \$ 74 74 Stichting AK Rabobank Certificaten			1,100	
	7.125% due 03/15/2026	\$	74	74
6.500% (i) EUR 140 194	Stichting AK Rabobank Certificaten			
	6.500% (1)	EUR	140	194

Toll Road Investors Partnership LP		
0.000% due 02/15/2045 (h)	\$ 337	84
Wand Merger Corp.		
8.125% due 07/15/2023 (c)	112	114
WeWork Cos., Inc.		
7.875% due 05/01/2025	14	13
		22.943

INDUSTRIALS 19.6%

Air Canada Pass-Through Trust			
3.700% due 07/15/2027		4 PRINCIPAL AMOUNT (000S)	4 MARKET VALUE (000S)
Altice Financing S.A.	¢	000	¢ 77(
7.500% due 05/15/2026 Altice France S.A.	\$	800	\$ 776
7.375% due 05/01/2026 (m)		1,327	1,302
Andeavor Logistics LP		1,527	1,502
3.500% due 12/01/2022		2	2
1.250% due 12/01/2027		4	4
Associated Materials LLC		т	т
0.000% due 01/01/2024		940	989
BMC Software Finance, Inc.			
3.125% due 07/15/2021		400	409
Centene Escrow Corp.			
5.375% due 06/01/2026		34	35
Charles River Laboratories International, Inc.			
5.500% due 04/01/2026		6	6
Charter Communications Operating LLC			
4.200% due 03/15/2028		27	25
Cheniere Energy Partners LP			
5.250% due 10/01/2025		5	5
Chesapeake Energy Corp.		10	10
5.598% (US0003M + 3.250%) due 04/15/2019 ~		10	10
Clear Channel Worldwide Holdings, Inc.		820	010
7.625% due 03/15/2020		820	818
Cleveland-Cliffs, Inc. 1.875% due 01/15/2024		6	6
Community Health Systems, Inc.		0	0
5.125% due 08/01/2021		650	604
6.250% due 03/31/2023 (m)		1,390	1,279
3.625% due 01/15/2024 (c)		50	50
Corp. GEO S.A.B. de C.V.			
0.250% due 06/30/2020 ^(e)		470	0
CSN Resources S.A.			
5.500% due 07/21/2020		200	187
CVS Pass-Through Trust			
5.880% due 01/10/2028		452	480
DriveTime Automotive Group, Inc.			
8.000% due 06/01/2021 (m)		1,170	1,188
EI Group PLC			
5.875% due 05/09/2025	GBP	10	15
Energizer Gamma Acquisition, Inc.	•		<i></i>
5.375% due 07/15/2026 (c)	\$	56	57
Exela Intermediate LLC		22	24
0.000% due 07/15/2023		23	24
First Quantum Minerals Ltd.		284	275
5.875% due 03/01/2026		312	273
7.000% due 02/15/2021		116	117
Flex Acquisition Co., Inc.		110	117
7.875% due 07/15/2026		120	120
Fresh Market, Inc.		120	120
0.750% due 05/01/2023 (m)		1,200	768
Full House Resorts, Inc.		-,=00	.00
3.575% due 01/31/2024 «		100	96

5.000% due 01/21/2021 (i)	26	26
Hadrian Merger Sub, Inc.		
8.500% due 05/01/2026	10	10
Harland Clarke Holdings Corp.		
8.375% due 08/15/2022	8	8
HCA, Inc.		
7.500% due 11/15/2095	300	290
Hilton Domestic Operating Co., Inc.		
5.125% due 05/01/2026	28	28
iHeartCommunications, Inc.		
9.000% due 12/15/2019 ^(e)	86	66
9.000% due 03/01/2021 ^(e)	1,052	805
9.000% due 09/15/2022 ^(e)	1,073	821
11.250% due 03/01/2021 ^	75	58
Intelsat Jackson Holdings S.A.		
5.500% due 08/01/2023	300	270
7.250% due 10/15/2020 (m)	1,318	1,318
9.750% due 07/15/2025	23	24

38 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Intelsat Luxembourg S.A.		
7.750% due 06/01/2021	\$ 1,31	
8.125% due 06/01/2023	5	4 44
Intrepid Aviation Group Holdings LLC	2.00	2.004
6.875% due 02/15/2019	2,99	0 2,994
Kinder Morgan, Inc.	20	0 200
7.750% due 01/15/2032 Live Nation Entertainment, Inc.	30	0 366
5.625% due 03/15/2026		4 4
Mallinckrodt International Finance S.A.		+ +
5.500% due 04/15/2025	13	4 108
Matterhorn Merger Sub LLC	1.	- 100
8.500% due 06/01/2026	3	0 29
Metinvest BV	c	
8.500% due 04/23/2026	20	0 187
Odebrecht Oil & Gas Finance Ltd.		
0.000% due 07/30/2018 (h)(i)	32	2 5
Park Aerospace Holdings Ltd.		
3.625% due 03/15/2021	1	6 16
4.500% due 03/15/2023	3	2 30
5.250% due 08/15/2022		3 3
5.500% due 02/15/2024		8 8
Petroleos Mexicanos		
6.500% due 03/13/2027	5	0 51
6.750% due 09/21/2047	1	0 9
PetSmart, Inc.		
5.875% due 06/01/2025	2	2 17
Pisces Midco, Inc.		
8.000% due 04/15/2026	3	4 33
Pitney Bowes, Inc.		
4.700% due 04/01/2023		8 7
QVC, Inc.	20	100
5.950% due 03/15/2043	20	0 189
Radiate Holdco LLC	1	0 10
6.875% due 02/15/2023	1	0 10
Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023		2 2
Safeway, Inc.		Δ Δ
7.250% due 02/01/2031 (m)	35	0 327
Scientific Games International, Inc.	55	0 521
5.000% due 10/15/2025		2 2
Shelf Drilling Holdings Ltd.		2 2
8.250% due 02/15/2025	1	0 10
Standard Industries, Inc.	1	- 10
4.750% due 01/15/2028	2	2 20
Stars Group Holdings BV		20
7.000% due 07/15/2026 (c)	3	6 36
Sunoco LP		
4.875% due 01/15/2023	1	6 15
T-Mobile USA, Inc.		
4.750% due 02/01/2028		5 5
Teva Pharmaceutical Finance Netherlands BV		
	EUR 10	0 119
UAL Pass-Through Trust		
6.636% due 01/02/2024	\$ 1,21	1 1,275
Unique Pub Finance Co. PLC		
5.659% due 06/30/2027		
Valeant Pharmaceuticals International, Inc.	GBP 60	1 879

6.500% due 03/15/2022	\$ 17	18
7.000% due 03/15/2024	33	35
ViaSat, Inc.		
5.625% due 09/15/2025	18	17
VOC Escrow Ltd.		
5.000% due 02/15/2028	16	15
Westmoreland Coal Co.		
8.750% due 01/01/2022 ^(e)(m)	1,755	434
		22 218

UTILITIES 2.6%

AT&T, Inc.		
4.900% due 08/15/2037	72	68
5.150% due 02/15/2050	98	92
5.300% due 08/15/2058	32	30
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
Enable Midstream Partners LP		
4.950% due 05/15/2028	\$ 12	\$ 12
Odebrecht Drilling Norbe Ltd.		
6.350% due 12/01/2021	243	230
Odebrecht Drilling Norbe Ltd. (6.350% Cash or 7.350% PIK)		
7.350% due 12/01/2026 (d)	426	212
Odebrecht Offshore Drilling Finance Ltd.		
6.720% due 12/01/2022	1,018	923
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash or 7.720% PIK)		
7.720% due 12/01/2026 (d)	593	159
Petrobras Global Finance BV		
5.299% due 01/27/2025	1	1
5.999% due 01/27/2028	30	27
5.125% due 01/17/2022	27	27
5.850% due 06/05/2115	150	127
7.375% due 01/17/2027	161	161
Sprint Communications, Inc.		
7.000% due 08/15/2020 (m)	750	778
Sprint Corp.		
7.625% due 03/01/2026	55	56
Vodafone Group PLC		
4.125% due 05/30/2025	14	14
		2,917
Total Corporate Bonds & Notes (Cost \$49,032)		48,078
		10,070
CONVERTIBLE BONDS & NOTES 0.5%		
INDUSTRIALS 0.5%		
DISH Network Corp. 3.375% due 08/15/2026	600	583
5.575% due 08/15/2020	000	363
Total Convertible Bonds & Notes (Cost \$600)		583
MUNICIPAL BONDS & NOTES 2.1%		
ILLINOIS 0.2%		
Chicago, Illinois General Obligation Bonds, Series 2015		
7.375% due 01/01/2033	40	44
7.750% due 01/01/2042	70	76
Illinois State General Obligation Bonds, (BABs), Series 2010		
5.725% due 04/01/2035	10	11
7.350% due 07/01/2035	5	6
Illinois State General Obligation Bonds, Series 2003		
5.100% due 06/01/2033	35	33
		170
		170

WEST VIRGINIA 1.9%

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
0.000% due 06/01/2047 (h)	8,800	545
7.467% due 06/01/2047	1,625	1,625

2,170

2,340

Total Municipal Bonds & Notes (Cost \$2,168)

U.S. GOVERNMENT AGENCIES 33.8%

U.S. GOVERNMENT AGENCIES 33.8%		
Fannie Mae		
3.959% (- 1.0*LIBOR01M + 6.050%) due 03/25/2037 ~(a)	349	39
4.059% (- 1.0*LIBOR01M + 6.150%) due 11/25/2039 ~(a)	301	40
4.209% (- 1.0*LIBOR01M + 6.300%) due 01/25/2038 ~(a)	445	50
4.289% (- 1.0*LIBOR01M + 6.380%) due 03/25/2037 ~(a)	382	51
4.309% (- 1.0*LIBOR01M + 6.400%) due 12/25/2037 ~(a)	440	51
4.319% (- 1.0*LIBOR01M + 6.410%) due 06/25/2037 ~(a)	152	14
4.359% (- 1.0*LIBOR01M + 6.450%) due 04/25/2037 ~(a)(m)	940	139
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
1.509% (- 1.0*LIBOR01M + 6.600%) due 11/25/2035 ∼(a)	\$ 137	\$ 14
4.709% (- 1.0*LIBOR01M + 6.800%) due 11/25/2036 ~(a)(m)	1,868	299
5.109% (- 1.0*LIBOR01M + 7.200%) due 02/25/2037 ~(a)	310	43
5.641% (US0001M + 3.550%) due 07/25/2029 ~	170	185
7.000% due 12/25/2023	87	93
7.500% due 06/01/2032	42	43
7.800% due 06/25/2026 ~	2	3
7.841% (US0001M + 5.750%) due 07/25/2029 ~	220	263
10.411% due 12/25/2042 ~	69	77
11.272% (-1.4*LIBOR01M + 14.200%) due 08/25/2022 ~	86	97
Fannie Mae, TBA		
3.500% due 07/01/2048 - 08/01/2048	30,500	30,342
4.000% due 08/01/2048	2,500	2,545
Freddie Mac		
0.000% due 04/25/2045 - 08/25/2046 (b)(h)	2,430	1,912
0.000% due 04/25/2046 (b)(h)(m)	1,033	884
0.100% due 02/25/2046 - 08/25/2046 (a)	26,385	64
0.200% due 04/25/2045 (a)	1,129	1
0.806% due 10/25/2020 ~(a)	10,035	126
4.367% (- 1.0*LIBOR01M + 6.440%) due 03/15/2037 ~(a)	681	92
4.497% (- 1.0*LIBOR01M + 6.570%) due 09/15/2036 ~(a)	387	55
4.507% (- 1.0*LIBOR01M + 6.580%) due 09/15/2036 ~(a)(m)	890	111
7.000% due 08/15/2023	4	4
7.241% (US0001M + 5.150%) due 10/25/2029 ~	500	572
Total U.S. Government Agencies		
(Cost \$38,084)		38,209
U.S. TREASURY OBLIGATIONS 0.9%		
U.S. Treasury Notes		
1.500% due 08/31/2018 (o)(q)	1,000	999
1.500 / due 00/51/2010 (0)(y)	1,000	299
Total U.S. Treasury Obligations (Cost \$996)		999
NON-AGENCY MORTGAGE-BACKED SECURITIES 35.7%		
Banc of America Alternative Loan Trust		

Danc of America Anerhative Loan Trust		
12.340% due 09/25/2035 ^ (m)	1,326	1,488
Banc of America Funding Trust		
3.119% due 12/20/2034 ~	340	280
3.946% due 03/20/2036 ~	480	465
5.846% due 01/25/2037 ^~	204	189
Banc of America Merrill Lynch Commercial Mortgage, Inc.		
5.959% due 03/11/2041 ~	1,558	1,567
Banc of America Mortgage Trust		
6.000% due 07/25/2046 ^	2	2
Bear Stearns Adjustable Rate Mortgage Trust		

4 1279/ 1 07/25/2027 A	200	070
4.137% due 07/25/2036 ^~	289	273
Bear Stearns ALT-A Trust		
3.563% due 04/25/2035 ~	172	157
3.791% due 09/25/2035 ~	140	116
3.882% due 11/25/2035 ^~	149	130
Bear Stearns Asset-Backed Securities Trust		
16.622% due 03/25/2036 ^ (m)	1,710	1,585
Bear Stearns Commercial Mortgage Securities Trust		
5.911% due 04/12/2038 ~	40	31
6.257% due 02/11/2041 ~	718	716
Bear Stearns Structured Products, Inc. Trust		
3.104% due 12/26/2046 ~	339	311
3.664% due 01/26/2036 ~	775	688
BRAD Resecuritization Trust		
2.185% due 03/12/2021 «	1,673	78
6.550% due 03/12/2021 «	313	309

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

CBA Commercial Small Balance Commercial Mortgage s 440 \$ 300 CD Nortgage Trust		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
CD Morrigge Trast 1.57 786 Chevy Chase Funding LL Mortgage-Backed Certificates 1 115 114 2.719 % de 00252023 115 114 2 718 60252023 115 114 2.719 % de 00252023 115 114 2 718 60252023 65 6 Cligroup Morregue Loan Trust 128 <t< td=""><td></td><td>*</td><td></td></t<>		*	
5.888% noi10.15/2018786Chay Chase Produce Backed Certificates1142.391% due 025203582.391% due 02520358S00% due 12/02649 ~555.88% due 0252037 ~ (m)4143.88% due 0252037 ~ (m)4143.88% due 12/02649 ~1187.17% due 12/52035 ~1187.18% due 11/252035 ~1187.18% due 11/252035 ~1187.18% due 11/252035 ~1187.18% due 12/12/2049 ~1187.18% due 12/12/2049 ~1187.18% due 12/12/2049 ~71005.28% due 12/11/2049 ~7106.25% due 12/11/2049 ~7107.21% due 12/2049 A7107.21% due 12/2049 A7167.21% due 12/2049 A7167.21% due 12/2049 A7167.21% due 12/2049 A7167.21% due 12/2049 A7187.21% due 12/2049 A7187.31% due 12/2020 A737.31% due 12/2020 A73		\$ 440	\$ 369
Cheey Chase Funding LLC Mortgage-Backed Certificates 114 2.711% doc 02/52/035 115 114 2.711% doc 02/52/035 8 8 5.800% doc 12/10/2049 - 955 654 5.800% doc 12/10/2049 - 17.85 1.285 5.800% doc 02/52/035 /- 1.785 1.284 Citigroup Mortgage Loan Trust 1 71 Commercial Mortgage Trust 1 71 Commercial Mortgage Trust 1 700 Construction Mortgage Trust 700 552 Commercial Mortgage Trust 700 753 Countryvide Alternative Loan Trust 700 753	00	1 557	786
2.3015 due 0025/2035 115 114 CTIPS due 1025/2034 8 8 CTIPS due 1025/2034 955 654 CTIPS due 1025/2037 ~(m) 414 351 A0116 due 11/25/2035 ~ 1.285 1.284 CTIEgroup/Durtgage Loan Trust 118 71 Commercial Mortgage Trust 118 71 Commercial Mortgage Trust 2 302 Commercial Mortgage Trust 700 783 Commercial Mortgage Trust 700 783 Commercial Mortgage Trust 700 783 Commercial Mortgage Trust 715 6455 Commercial Mortgage Trust 716 515 Constryinde Miternative Loan Trust 716 515 Constryinde Miternative Loan Trust 716 515 S1356 due 1025/2035 (m) 155 135 S1366 due 1025/2035 (m) 155 135 S1366 due 1025/2035 (m) 123 319 S1566 due 025/2035 (m) 123 319 S1566 due 025/2035 (m) 123 <		1,557	/80
2.71% due 10/25/034885.80% due 12/10/2049 -9.556.445.80% due 12/10/2049 -1.7856.443.88% due 03/25/037 -1.7851.254Citigroup Mortgage Loan Trust1.7851.254Citigroup Mortgage Loan Trust71Commercial Mortgage Trust1.7852.254Commercial Mortgage Trust5203.62Commercial Mortgage Trust710005525.05% due 03/10/2049 - (n)5313.132.53% due 03/10/2049 - (n)710005525.05% due 03/10/2049 - (n)7105525.05% due 03/10/2049 - (n)7106152.53% due 03/202035 ^ (n)7106152.53% due 03/202035 ^ (n)2157182.53% due 03/202035 ^ (n)2167102.53% due 03/202035 ^ (n)2167112.53% due 03/202035 ^ (n)2167112.53% due 03/202035 ^ (n)2167112.53% due 03		115	114
5.00% dot 12/02/039 - 95 664 0.11group Mortgage Loan Trust 3887% dot 03/25/037 A(m) 144 351 0.11% dot 11/25/035 - 1.785 1.254 Chigroup Mortgage Loan Trust 71 Commercial Mortgage Trust 71 Commercial Mortgage Trust 71 Commercial Mortgage Trust 70 Commercial Mortgage Trust 700 0.19% dot 01/02/036 - (m) 733 Commercial Mortgage Trust 733 Commercial Mortgage Commercial Mortgage Trust 733 Commercial Mortgage Trust 733 Commercial Mortgage Trust 133 Sol9% dot 0725035 (m) 123 133 Commercial Mortgage Trust 123 <			
Chigroup Morigage Loan Trust 14 351 8387% due 02/352037 ^(m)) 14 351 6387% due 02/352037 ^(m)) 18 71 5398% due 12/11/2049 - 18 71 60mmercial Morigage Loan Trust 7200 520 60mmercial Morigage Trust 77,000 552 5308% due 02/10/2049 - (m) 730 552 5308% due 01/10/2046 - (m) 70,000 552 5308% due 01/10/2046 - (m) 70,000 552 5308% due 01/10/2046 - (m) 70,000 783 Countryvide Alternative Loan Trust 70 783 Countryvide Alternative Loan Trust 76 6455 2316% due 10/25/2015 (m) 76 6455 3316% due 10/25/2015 \n_1 76 6455 5.009% due 07/25/2016 (m) 1253 319 5.009% due 07/25/2016 (m) 1253 319 5.009% due 07/25/2016 (m) 1283 319 5.009% due 07/25/2016 (m) 1283 310 5.009% due 07/25/2016 (m) 1283 319 5.009% due	Citigroup Commercial Mortgage Trust		
3.88% due 03/25/037 ^4143310.11% due 11/25/035 -1,7851,254ChigrouyDeutsche Bank Commercial Mortgage Trust71Commercial Mortgage Lean Trust71Commercial Mortgage Trust71Commercial Mortgage Trust72Commercial Mortgage Trust7100.199% due 10/10/2045 - (a)77,0000.199% due 10/10/2045 - (a)733Commercial Mortgage Trust733Commercial Mortgage Trust733Commercial Mortgage Trust733Commercial Mortgage Trust7412.411% due 10/25/035 (m)7662.415% due 10/25/035 (m)7662.415% due 10/25/035 (m)12533.05% due 02/25/035 ^1553.05% due 02/25/035 /1553.05% due 02/25/035 /1232.05% due 07/25/035 (m)232.05% due 07/25/035 (m)232.05% due 07/25/035 (m)12632.05% due 07/25/035 (m)12632.05% due 07/25/035 (m)12632.05% due 07/25/035 (m)1262.05% due 07/25/035 (m)1362.05% due 07/25/035 (m)1362.05% due 07/25/035 (m)1372.05% due 07/25/035 (m)1362.05% due 07/25/035 (m)1372.05% due 07/25/035 (m)1362.05% due 07/25/035 (m)1372.05% due 07/25/035 (m)131 <t< td=""><td>5.800% due 12/10/2049 ~</td><td>955</td><td>654</td></t<>	5.800% due 12/10/2049 ~	955	654
4.0119 sub (1/25/005 - `) 1,785 1,254 5.398% due (2/11/2004 9 - `) 118 71 6.254% due (1/10/2016 - Commercial Mortgage Lona Tust - - 0.109% due (1/01/0216 - Commercial Mortgage Tust 77,000 552 5.058% due 0/11/0216 - Commercial Mortgage Tust 700 783 Commercial Mortgage Commerc			
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5.869% due 09/15/2040 ~ 423 411 5.886% due 02/15/2039 ~ 117 119 Credit Suisse Mortgage Capital Mortgage-Backed Trust 6.000% due 11/25/2036 247 230 DBUBS Mortgage Trust 4.652% due 11/10/2046 700 536 First Horizon Alternative Mortgage Securities Trust 3.653% due 11/25/2036 ^~(m) 390 320 First Horizon Mortgage Pass-Through Trust 3.664% due 01/25/2037 ^~(m) 616 560 GE Commercial Mortgage Corp. Trust 5.006% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 1 1 1 4.500% due 06/25/2034 ~ 64 63 63 GS Mortgage Securities Trust 1 1 1 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735	5.500% due 08/25/2035 ^	30	27
5.886% due 02/15/2039 ~ 117 119 Credit Suisse Mortgage Capital Mortgage-Backed Trust 6.000% due 11/25/2036 247 230 DBUBS Mortgage Trust 4.652% due 11/10/2046 700 536 First Horizon Alternative Mortgage Securities Trust 3.653% due 11/25/2036 ~ 390 320 First Horizon Alternative Mortgage Securities Trust 3.653% due 11/25/2036 ~ 616 560 First Horizon Mortgage Pass-Through Trust 3.664% due 01/25/2037 ^ 616 560 GE Commercial Mortgage Corp. Trust 5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735	00		
Credit Suisse Mortgage Capital Mortgage-Backed Trust 247 230 6.000% due 11/25/2036 247 230 DBUBS Mortgage Trust 700 536 First Horizon Alternative Mortgage Securities Trust 700 536 S.653% due 11/25/2036 ^~(m) 390 320 First Horizon Mortgage Pass-Through Trust 390 320 S.654% due 01/25/2037 ^~(m) 616 560 GE Commercial Mortgage Corp. Trust 764 760 S.660% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 764 663 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 730 735			
6.000% due 11/25/2036 247 230 DBUBS Mortgage Trust		11/	119
DBUBS Mortgage Trust 700 536 4.652% due 11/10/2046 700 536 First Horizon Alternative Mortgage Securities Trust 390 320 3.653% due 11/25/2036 ^~(m) 390 320 First Horizon Mortgage Pass-Through Trust 616 560 3.664% due 01/25/2037 ^~(m) 616 560 GE Commercial Mortgage Corp. Trust 764 760 5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 64 63 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 182 157 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735		247	230
4.652% due 11/10/2046 700 536 First Horizon Alternative Mortgage Securities Trust 390 320 3.653% due 11/25/2036 ~<(m)		271	250
First Horizon Alternative Mortgage Securities Trust 390 320 3.653% due 11/25/2036 ~(m) 390 320 First Horizon Mortgage Pass-Through Trust 616 560 3.664% due 01/25/2037 ^(m) 616 560 GE Commercial Mortgage Corp. Trust 764 760 5.606% due 12/10/2049 ~ 764 66 GMAC Mortgage Corp. Loan Trust 64 63 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 157 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735		700	536
First Horizon Mortgage Pass-Through Trust 3.664% due 01/25/2037 ^~(m) 616 560 GE Commercial Mortgage Corp. Trust 5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 64 63 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 182 157 6.196% due 08/10/2043 ~(m) 730 735			
3.664% due 01/25/2037 ~(m) 616 560 GE Commercial Mortgage Corp. Trust 5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 5.00% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735		390	320
GE Commercial Mortgage Corp. Trust 764 760 5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 64 63 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 157 1562% due 08/10/2043 ~(m) 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735			
5.606% due 12/10/2049 ~ 764 760 GMAC Mortgage Corp. Loan Trust 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735		616	560
GMAC Mortgage Corp. Loan Trust 64 63 4.500% due 06/25/2034 ~ 64 63 GS Mortgage Securities Trust 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735	001	764	7(0
4.500% due 06/25/2034 ~6463 GS Mortgage Securities Trust 5.622% due 11/10/20391821576.196% due 08/10/2043 ~(m)730735		764	760
GS Mortgage Securities Trust 5.622% due 11/10/2039 182 157 6.196% due 08/10/2043 ~(m) 730 735		64	63
5.622% due 11/10/20391821576.196% due 08/10/2043 ~(m)730735		04	05
6.196% due 08/10/2043 ~(m) 730 735	00	182	157

0 0 ,	00		
3.650% due 04/25/2035 ~		275	277
4.059% due 05/25/2035 ~		84	77
5.500% due 06/25/2036 ^		9	17
HarborView Mortgage Loan Trust			
2.685% due 04/19/2034		17	16
3.242% due 11/19/2034 ~		137	122
4.073% due 08/19/2036 ^~		15	15
4.075% due 02/25/2036 ^~		35	26
HSI Asset Loan Obligation Trust			
3.680% due 01/25/2037 ^~		322	279
IndyMac Mortgage Loan Trust			
2.361% due 06/25/2037 ^		1,222	943
2.651% due 03/25/2035		30	30
3.296% due 06/25/2037 ^~(m)		581	509
		PRINCIPAL AMOUNT	MARKET VALUE
		(000S)	(000S)
JPMBB Commercial Mortgage Securities Trust	¢	7 (047 •	1.1/7
0.327% due 11/15/2045 ~(a)	\$	76,047 \$	1,167
JPMorgan Chase Commercial Mortgage Securities Trust		700	504
5.411% due 05/15/2047		700	504
JPMorgan Mortgage Trust 3.607% due 04/25/2037 ^~(m)		717	610
5.500% due 04/25/2037 ^~(m)		55	49
5.500% due 06/25/2037 ^		25	25
MASTR Adjustable Rate Mortgages Trust		23	23
3.693% due 10/25/2034 ~		207	196
3.712% due 11/25/2035 ~~		671	557
Merrill Lynch Alternative Note Asset Trust		071	551
2.161% due 01/25/2037		848	414
Merrill Lynch Mortgage Trust		0.10	
5.986% due 06/12/2050 ~(m)		194	193
Morgan Stanley Capital Trust		17.1	170
6.285% due 06/11/2049 ~		119	120
Motel 6 Trust			
9.000% due 08/15/2019 (m)		1,564	1,592
Opteum Mortgage Acceptance Corp. Trust		, ,	, i i i i i i i i i i i i i i i i i i i
2.361% due 07/25/2036		274	175
Prime Mortgage Trust			
4.459% due 11/25/2036 (a)		3,032	179
Provident Funding Mortgage Loan Trust			
4.188% due 10/25/2035 ~		78	79
RBSSP Resecuritization Trust			
5.000% due 09/26/2036 ~		2,079	1,842
Residential Accredit Loans, Inc. Trust			
4.139% due 12/26/2034 ^~		237	198
4.566% due 01/25/2036 ^~		815	707
6.000% due 09/25/2035 (m)		408	286
6.000% due 08/25/2036 ^		266	245
Residential Asset Mortgage Products Trust		00	01
7.500% due 12/25/2031 Standard A divitable Data Mantagas Loop Trust		89	91
Structured Adjustable Rate Mortgage Loan Trust		1 02/	1 522
2.958% due 05/25/2035 ^ (m) 3.522% due 09/25/2036 ^~		1,834	1,533 248
3.688% due 04/25/2036 ^~		315 374	334
3.742% due 09/25/2035 ~		81	66
3.771% due 01/25/2035 ~ 3.771% due 01/25/2036 ~~		363	284
Structured Asset Mortgage Investments Trust		505	204
2.321% due 02/25/2036		419	381
2.371% due 02/25/2036 ^		316	294
Suntrust Adjustable Rate Mortgage Loan Trust		010	-/ .
4.033% due 01/25/2037 ~~		116	110
Theatre Hospitals PLC		/	
3.786% due 10/15/2031 (m)	GBP	969	1,246
WaMu Mortgage Pass-Through Certificates Trust			
3.438% due 12/25/2036 ^~(m)	\$	421	413
3.565% due 07/25/2037 ^~		113	105
Washington Mutual Mortgage Pass-Through Certificates Trust			
2.328% due 04/25/2047 ^		78	2
Wells Fargo Mortgage-Backed Securities Trust			

6.000% due 03/25/2037 ^ Wells Fargo-RBS Commercial Mortgage Trust		208	207
0.505% due $12/15/2046 \sim (a)$		30,000	479
Total Non-Agency Mortgage-Backed Securities (Cost \$35,240)			40,408
ASSET-BACKED SECURITIES 9.9%			
Adagio CLO DAC		250	
0.000% due 04/30/2031 ~	EUR	250	264
Apidos CLO 0.000% due 07/22/2026 ~	\$	500	293
Bear Stearns Asset-Backed Securities Trust	ψ	500	2)
5.500% due 08/25/2036 ^(m)		606	410
Belle Haven ABS CDO Ltd.			
2.571% due 07/05/2046		34,966	33
Bombardier Capital Mortgage Securitization Corp.		1 401	
7.830% due 06/15/2030 ~ Carlyle Global Market Strategies CLO Ltd.		1,421	57
0.000% due $04/07/2031 \sim$		1,700	1,34
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Carrington Mortgage Loan Trust		, í	
2.241% due 08/25/2036	\$	97	\$ 8
Citigroup Mortgage Loan Trust		1.606	1.02
2.251% due 12/25/2036 (m) 2.251% due 01/25/2037		1,606 188	1,06
Conseco Finance Securitizations Corp.		100	12.
7.960% due 05/01/2031		407	260
Countrywide Asset-Backed Certificates			
3.191% due 09/25/2034		80	79
EMC Mortgage Loan Trust		102	17
2.837% due 05/25/2039 Lehman XS Trust		183	174
4.859% due 05/25/2037 ^		163	16
5.420% due 11/25/2035 ^×		44	4
Morgan Stanley ABS Capital, Inc. Trust			
2.151% due 05/25/2037		93	8
Residential Asset Mortgage Products Trust		(1	
5.572% due 06/25/2032 ~ SMB Private Education Loan Trust		64	64
0.000% due 09/18/2046 «(h)		1	1,40
Soundview Home Loan Trust		1	1,10
2.151% due 11/25/2036		191	8
South Coast Funding Ltd.			
2.585% due 01/06/2041		13,492	3,64
Structured Asset Securities Corp. Mortgage Loan Trust 2.391% due 06/25/2035		291	280
Symphony CLO Ltd.		291	20
5.948% due 07/14/2026		400	39
Washington Mutual Asset-Backed Certificates Trust			
.151% due 10/25/2036		106	6
Total Asset-Backed Securities (Cost \$11,995)			11,24
OVEREIGN ISSUES 4.6%			
Argentina Government International Bond			
2.260% due 12/31/2038 ×	EUR	760	520
7.820% due 12/31/2033	ADC	1,760	2,05
22.844% (BADLARPP) due 10/04/2022 ~ 34.188% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	132 13,063	41
34.660% (BADLARPP + 3.250%) due 03/01/2020 ~		400	
40.000% (ARPP7DRR) due 06/21/2020 ~		27,379	98
Egypt Government International Bond			
5.625% due 04/16/2030	EUR	100	105
Peru Government International Bond	DEM	600	10
5.350% due 08/12/2028	PEN	000	19
Republic of Greece Government International Bond			

Republic of Greece Government International Bond

3.000% due 02/24/2023	EUR	33	39
3.000% due 02/24/2024		33	39
3.000% due 02/24/2025		33	39
3.000% due 02/24/2026		33	38
3.000% due 02/24/2027		33	38
3.000% due 02/24/2028		33	37
3.000% due 02/24/2029		33	37
3.000% due 02/24/2030		33	37
3.000% due 02/24/2031		33	36
3.000% due 02/24/2032		33	35
3.000% due 02/24/2033		33	35
3.000% due 02/24/2034		33	35
3.000% due 02/24/2035		33	34
3.000% due 02/24/2036		33	35
3.000% due 02/24/2037		33	35
3.000% due 02/24/2038		33	34
3.000% due 02/24/2039		33	34
3.000% due 02/24/2040		33	34
3.000% due 02/24/2041		33	34
3.000% due 02/24/2042		33	34
4.750% due 04/17/2019		100	120
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)		50	13
9.250% due 09/15/2027 ^(e)		62	18
Total Sovereign Issues (Cost \$6,095)			5,167
x our borereign zoodeb (cose #09076)			5,107

40 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

COMMON STOCKS 2.6%	SHARES	MARKET VALUE (000S)
CONSUMER DISCRETIONARY 0.7%		.
Caesars Entertainment Corp. (f)	76,053	\$ 814
ENERGY 1.3%		
Dommo Energia S.A. «(f)(k)	3,005,980	822
Dommo Energia S.A. SP - ADR «	547	20
Forbes Energy Services Ltd. (f)(k)	5,475	49
Ocean Rig UDW, Inc. (f)	18,303	540
		1,431
FINANCIALS 0.6%		
TIG FinCo PLC «(k)	431,831	684
INDUSTRIALS 0.0%		
Sierra Hamilton Holder LLC «(k)	100,456	36
UTILITIES 0.0%		
Eneva S.A. (f)(k)	2,076	6
Total Common Stocks (Cost \$2,227)		2,971
WARRANTS 0.0% INDUSTRIALS 0.0%		
Sequa Corp Exp. 04/28/2024 «	121,000	31
Total Warrants (Cost \$0)		31
	SHARES	MARKET VALUE (000S)
PREFERRED SECURITIES 2.8% BANKING & FINANCE 1.0%		× ,
OCP CLO 2016-11 Ltd. 0.000% due 04/26/2028 (h)	1,400 \$	1,202
0.000% due 04/20/2028 (ff)	1,400 \$	1,202
INDUSTRIALS 1.8%		
Sequa Corp. 9.000% «	2,235	2,011
Total Preferred Securities (Cost \$3,428)		3,213
REAL ESTATE INVESTMENT TRUSTS 2.2% REAL ESTATE 2.2%		
VICI Properties, Inc. (k)	121,529	2,508
Total Real Estate Investment Trusts (Cost \$1,780)		2,508
SHORT-TERM INSTRUMENTS 9.2% REPURCHASE AGREEMENTS (1) 9.0%		
		10,183

ARGENTINA TREASURY BILLS 0.1%	PRINCIPAL AMOUNT (000S)			
9.718% due 09/14/2018 (g)(h)	ARS	3,460	119	
1.855% due 09/14/2018 (g)(h)	1110	12	12	
			131	
U.S. TREASURY BILLS 0.1%	PRINCI AMOU (0005	NT	MARKET VALUE (000S)	
1.958% due 10/04/2018 (h)(q)	\$	121	\$ 120	
Total Short-Term Instruments (Cost \$10,495)			10,434	
Total Investments in Securities (Cost \$167,223)			171,105	
Total Investments 151.1%				
(Cost \$167,223) Financial Derivative Instruments (n)(p) 1.4%			\$ 171,105	
(Cost or Premiums, net \$9,625) Other Assets and Liabilities, net (52.5)%			1,609 (59,510)	
Net Assets 100.0%			\$ 113,204	

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3). All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or
- floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- $(f) \quad Security \ did \ not \ produce \ income \ within \ the \ last \ twelve \ months.$
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

(k) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Market Value	Market Value as Percentage of Net Assets		
Dommo Energia S.A.	12/21/2017 - 12/26/2017	Cost \$ 78	\$ 822	0.73%	
Eneva S.A.	12/21/2017	9	6	0.01	
Forbes Energy Services Ltd.	03/11/2014 - 12/03/2014	241	49	0.04	

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	\$ 1,100	\$ 1,142	1.01%
Sierra Hamilton Holder LLC	07/31/2017	25	36	0.03
TIG FinCo PLC	04/02/2015 - 07/20/2017	579	684	0.60
VICI Properties, Inc.	03/03/2014 - 11/20/2017	1,780	2,508	2.22
		\$ 3,812	\$ 5,247	4.64%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	-	ollateral acceived)	Agr	ourchase eements, : Value	Agi Pi	ourchase reement roceeds to be ceived ⁽¹⁾
FICC	1.500%	06/29/2018	07/02/2018	\$ 1,783	U.S. Treasury Notes 2.125% due 08/15/2021	\$	(1,822)	\$	1,783	\$	1,783
RDR	2.220	06/29/2018	07/02/2018	8,400	U.S. Treasury Bills 0.000% due 04/25/2019		(8,577)		8,400		8,402
Total Repurch	nase Agreen	nents				\$	(10,399)	\$	10,183	\$	10,185

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	· · · · · · · · · · · · · · · · · · ·				able for everse urchase eements
BCY	2.850%	05/16/2018	08/16/2018	\$	(490)	\$	(492)
	3.312	04/03/2018	07/03/2018		(321)		(324)
	3.362	04/25/2018	07/25/2018		(1,217)		(1,225)
	3.362	04/26/2018	07/26/2018		(544)		(547)
BPS	0.900	06/29/2018	07/30/2018	GBP	(1,064)		(1,405)
	2.950	06/04/2018	09/04/2018	\$	(466)		(467)
MSB	3.763	02/05/2018	02/05/2019		(1, 110)		(1,116)
NOM	2.670	05/23/2018	07/23/2018		(690)		(692)
RTA	3.017	01/31/2018	07/31/2018		(1, 322)		(1,339)
	3.296	03/08/2018	09/07/2018		(1,333)		(1,347)
	3.337	06/28/2018	09/24/2018		(1, 144)		(1, 144)
	3.519	06/18/2018	09/12/2018		(168)		(170)
SAL	3.280	05/16/2018	08/16/2018		(580)		(583)
SOG	2.750	05/08/2018	08/08/2018		(1, 188)		(1,193)
UBS	0.950	06/18/2018	07/18/2018	GBP	(2,496)		(3,296)
	1.601	04/27/2018	07/27/2018		(738)		(976)

	2.760	06/05/2018	09/05/2018	\$ (668)	(669)
	2.780	06/12/2018	09/12/2018	(3,528)	(3,533)
	2.780	06/21/2018	09/12/2018	(1,182)	(1,183)
	2.860	05/31/2018	08/31/2018	(1,557)	(1,561)
	2.910	04/25/2018	07/25/2018	(415)	(417)
	3.321	04/05/2018	07/05/2018	(3,295)	(3,322)
Total Reverse Repurchase Agreements					\$ (27,001)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2018:

Counterparty Global/Master Repurchase Agreement	Ag P	purchase greement roceeds to be eceived ⁽¹⁾	I Re	yable for Reverse purchase reements	Sale-B	uyback	Othe	Total rowings and er Financing ransactions		ollateral ed/(Received)		Net osure ⁽³⁾
BCY	\$	0	\$	(2,588)	\$	0	\$	(2,588)	\$	3,408	\$	820
BPS	Ψ	0	Ψ	(1,872)	Ψ	0	Ψ	(1,872)	Ψ	2,050	Ψ	178
FICC		1,783		0		0		1,783		(1,822)		(39)
MSB		0		(1, 116)		0		(1,116)		1,592		476
NOM		0		(692)		0		(692)		768		76
RDR		8,402		0		0		8,402		(8,577)		(175)
RTA		0		(4,000)		0		(4,000)		5,700		1,700
SAL		0		(583)		0		(583)		735		152
SOG		0		(1,193)		0		(1,193)		1,302		109
UBS		0		(14,957)		0		(14,957)		17,544		2,587
Total Borrowings and Other Financing Transactions	\$	10,185	\$	(27,001)	\$	0						

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See Accompanying Notes

June 30, 2018

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnig Contin		Up	to 30 days	31	-90 days	Greate	er Than 90 days	Total
Reverse Repurchase Agreements			_						
Corporate Bonds & Notes	\$	0	\$	(5,810)	\$	(8,632)	\$	0	\$ (14,442)
U.S. Government Agencies		0		(547)		(467)		0	(1,014)
Non-Agency Mortgage-Backed Securities		0		(5,847)		(3,452)		(1,115)	(10, 414)
Asset-Backed Securities		0		0		(1,131)		0	(1,131)
Total Borrowings	\$	0	\$	(12,204)	\$	(13,682)	\$	(1,115)	\$ (27,001)
Payable for reverse repurchase agreements and sale-buy	back financ	cing trai	isactio	ons					\$ (27,001)

(m) Securities with an aggregate market value of \$33,100 have been pledged as collateral under the terms of the above master agreements as of June 30, 2018.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended June 30, 2018 was \$(37,696) at a weighted average interest rate of 2.339%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

(3) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Notional Amount	Cost	Market Value
Put - CME S&P 500 July 2018 Futures	\$ 2,650.000	07/20/2018	80	\$ 20	\$ 160	\$ 298
Total Purchased Options					\$ 160	\$ 298

Total Purchased Options

WRITTEN OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	ional Iount	emiums ceived)	arket alue
Call - CME S&P 500 July 2018 Futures	\$ 2,790.000	07/20/2018	80	\$ 20	\$ (614)	\$ (97)
Total Written Options					\$ (614)	\$ (97)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

	Expiration	# of	Notional	-	ealized eciation/		Variat	ion Mar	gin	
Description	Month	Contracts	Amount	(Depro	eciation)	A	sset	L	iability	
E-mini S&P 500 Index September Futures	09/2018	420	\$ 57,154	\$	(1,192)	\$	44	\$	0	
Total Futures Contracts				\$	(1,192)	\$	44	\$	0	

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION $^{\left(1\right) }$

	Fixed	Payment	Maturity	Implied Credit Spread at	No	otional	Premi	iums A	Unrea pprec		' Ma		Vari	atio	n Ma	argin
Reference Entity	Receive Rate	Frequency	Date	June 30, 2018 ⁽²⁾	Am	ount ⁽³ Pa	aid/(Re	ceived) eprec	ciation)) V	alue	As	set	Liał	oility
Frontier																
Communications Corp.	5.000%	Quarterly	06/20/2020	8.963%	\$	1,910	\$	(76)	\$	(50)	\$	(126)	\$	0	\$	(5)

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS[®] & Income Fund (Cont.)

INTEREST RATE SWAPS

Pav/Receive			Payment	Maturity	Not	tional	Pr	emiums .	-	realized	N	larket	Va	riatio	n M	argin
•	Floating Rate Index	Fixed Rate	Frequency	Date				(Received	• •			Value	А	sset	Lia	ability
Pay	1-Year BRL-CDI	12.055%	Maturity	01/04/2021	BRL	3,600	\$	33	\$	30	\$	63	\$	1	\$	0
Pay	3-Month CAD Bank Bill	3.300	Semi-Annual	06/19/2024	CAD	4,900		369		(195)		174		0		(23)
Receive	3-Month CAD Bank Bill	3.500	Semi-Annual	06/20/2044		1,600		(285)		79		(206)		16		0
Pay	3-Month USD-LIBOR	2.860	Semi-Annual	04/26/2023	\$	50,000		(137)		95		(42)		0		(21)
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	06/19/2023		150,300		5,854		(6,864)		(1,010)		0		(83)
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023		21,500		772		128		900		13		0
Pay	3-Month USD-LIBOR	3.000	Semi-Annual	06/18/2024		19,700		1,187		(1,081)		106		0		(12)
Receive	3-Month USD-LIBOR	2.250	Semi-Annual	06/20/2028		128,700		3,214		4,826		8,040		135		0
Receive ⁽⁴⁾	6-Month EUR-EURIBOI	R 1.250	Annual	09/19/2028	EUR	2,200		(31)		(51)		(82)		0		(4)
Receive ⁽⁴⁾	6-Month EUR-EURIBOI	R 1.250	Annual	12/19/2028		300		(5)		(4)		(9)		0		(1)
Receive ⁽⁴⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	09/19/2028	GBP	4,062		94		(68)		26		6		0
							\$	11,065	\$	(3,105)	\$	7,960	\$	171	\$	(144)
Total Swap A	greements						\$	10,989	\$	(3,155)	\$	7,834	\$	171	\$	(149)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2018:

	Fina		erivative Asse ion Margin	ts		ial Derivative Liabili Variation Margin	ities
	Market Value Purchased	e 1	Asset Swap		Market Value Written	Liability Swap	
	Options	Futures	Agreements	Total	Options Fut	tures Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 298	\$ 44	\$ 171	\$ 513	\$ (97) \$	0 \$ (149)	\$ (246)

- (o) Securities with an aggregate market value of \$538 and cash of \$4,391 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2018. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit

event occurring as defined under the terms of the agreement.

- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month		ency to livered		ency to ceived		Appreciation/ eciation) Liability
BPS	07/2018	ARS	11,670	\$	429	\$ 28	\$ 0
	07/2018	EUR	5,685		6,594	0	(45)
	07/2018	GBP	409		546	6	0
	07/2018	\$	221	ARS	6,071	0	(12)
	07/2018		212	PEN	695	0	(1)
	08/2018	CHF	78	\$	79	0	0
	09/2018	PEN	695		212	1	0
BRC	09/2018	ARS	12,279		442	52	0
СВК	07/2018		318		15	4	0
	07/2018	GBP	5,756		7,626	30	0
	07/2018	\$	11	ARS	318	0	0
	07/2018		133	EUR	115	1	0
DUB	07/2018	ARS	3,832	\$	137	5	0
	07/2018	\$	132	ARS	3,832	0	0
GLM	07/2018	BRL	1,686	\$	437	2	0

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See Accompanying Notes

June 30, 2018

	Settlement		ency to		ency to		realized A (Depre	ciation)
Counterparty	Month 07/2018	GBP	elivered	be Ko	eceived 774	A \$	sset	Lia \$	ability
	07/2018	PEN	575 695	\$	212	\$	15 0	¢	0
	07/2018	PEN \$	28	ARS	744				
	07/2018	\$	443				0		(3)
	07/2018		329	BRL EUR	1,686 280		0		(8)
							0		(2)
	07/2018		180	GBP	135		0		(2)
	07/2018		75	RUB	4,693		0		0
HUS	08/2018 07/2018	RUB	83 4,693	EUR \$	71 74		0		0
HUS							0		
IDM (08/2018	\$	1,074	RUB	67,198		0		(10)
JPM	07/2018	ARS	222	\$	10		3		0
	07/2018	BRL	606		161		5		0
	07/2018	CAD	35	ADC	27		0		0
	07/2018	\$	8	ARS	222		0		0
	07/2018		157	BRL	606		0		(1)
	07/2018		605	GBP	453		0		(7)
	08/2018		186	JPY	20,400		0		(1)
MSB	07/2018	BRL	4,000	\$	1,046		14		0
	07/2018	\$	1,062	BRL	4,000		0		(30)
	08/2018	BRL	4,000	\$	1,059		30		0
SCX	07/2018		4,414		1,209		70		0
	07/2018	\$	1,145	BRL	4,414		0		(6)
	08/2018	JPY	33,217	\$	306		5		0
SSB	07/2018	\$	6,158	EUR	5,290		20		0
	08/2018	EUR	5,290	\$	6,172		0		(19)
UAG	07/2018	\$	8,135	GBP	6,152		0		(15)
	08/2018	GBP	6,152	\$	8,146		16		0
	09/2018	\$	26	RUB	1,607		0		0
Total Forward Foreign Currency Contracts						\$	307	\$	(162)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON ASSET-BACKED SECURITIES - SELL PROTECTION⁽¹⁾

							Unre	ealized	Swap	Agr	eemen	ıts,
		Fixed	Payment	Maturity	Notional	Premiu	ıms Appro	eciation/	a	t Val	lue ⁽³⁾	
Counterparty	Reference Obligation	Receive Rate	Frequency	Date	Amount ⁽²⁾ I	Paid/(Rec	eivedDepr	eciation)	Asse	et l	Liabili	ity
BOA	Long Beach Mortgage Loan Trust	6.250%	Monthly	07/25/2033	\$ 128	\$	0 \$	9	\$	9	\$	0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches
--------------	----------------

Fixed Payment Maturity Notional Premiums Unrealized Swap Agreements, Receive Rate Frequency Amount⁽²⁾Paid/(ReceivedAppreciation/ at Value⁽³⁾ Date

						(Depre	eciation)	As	set	Lia	bility
DUB	CMBX.NA.BBB8 Index	3.000%	Monthly	10/17/2057	\$ 400	\$ (46)	\$	(2)	\$	0	\$	(48)
FBF	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	100	(16)		4		0		(12)
GST	ABX.HE.AA.6-1 Index	0.320	Monthly	07/25/2045	2,358	(469)		328		0		(141)
	ABX.HE.PENAAA.7-1 Index	0.090	Monthly	08/25/2037	1,359	(263)		43		0		(220)
	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	500	(25)		23		0		(2)
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	100	(14)		(5)		0		(19)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	100	(6)		(4)		0		(10)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	100	(5)		(2)		0		(7)
MYC	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	700	(41)		(31)		0		(72)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	300	(13)		(8)		0		(21)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	100	(12)		0		0		(12)

\$ (910) \$ 346 \$ 0 \$ (564)

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

TOTAL RETURN SWAPS ON EQUITY INDICES

Counterparty	Pay/Receive ⁽⁴⁾	Underlying Reference# d	of Units	s Financing Rate	Payment Frequency	Maturity Date			remium	ppi	realized reciation reciation	/	Sw Agreer at Va Asset	nen alue	· ·
FBF	Receive	NDDUEAFE Index	8,666	3-Month USD-LIBOR plus a specified spread	Maturity	07/11/2018	\$ 49,1	12 3	\$ 0	\$	1,944	\$	1,944	\$	0
GST	Receive	NDDUEAFE Index	850	3-Month USD-LIBOR less a specified spread	Quarterly	08/08/2018	5,2	19	0		(192)		0		(192)
								9	\$ 0	\$	1,752	\$	1,944	\$	(192)
Total Swap Ag	greements							5	\$ (910)	\$	2,107	\$	1,953	\$	(756)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2018:

	F	'inancial I	Derivative Ass	ets	Financial Derivative Liabilities								
	Forward Foreign Currency	Purchased	l Swap	Total Over the	Forward Foreign Currency	Written	Swap	Total Over the	Net Market Value of OTC	Collateral Pledged/	Net		
Counterparty	Contracts	Options	Agreements	Counter	Contracts	Options	Agreements	Counter	Derivatives	(Received)	Exposure ⁽⁵⁾		
BOA	\$ 0	\$ 0	\$ 9	\$ 9	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9	\$ 0	\$ 9		
BPS	35	0	0	35	(58)	0	0	(58)	(23)	0	(23)		
BRC	52	0	0	52	0	0	0	0	52	0	52		
CBK	35	0	0	35	0	0	0	0	35	0	35		
DUB	5	0	0	5	0	0	(48)	(48)	(43)	0	(43)		
FBF	0	0	1,944	1,944	0	0	(12)	(12)	1,932	(1,440)	492		
GLM	17	0	0	17	(15)	0	0	(15)	2	0	2		
GST	0	0	0	0	0	0	(591)	(591)	(591)	582	(9)		
HUS	0	0	0	0	(10)	0	0	(10)	(10)	0	(10)		
JPM	8	0	0	8	(9)	0	0	(9)	(1)	0	(1)		
MSB	44	0	0	44	(30)	0	0	(30)	14	0	14		
MYC	0	0	0	0	0	0	(105)	(105)	(105)	(126)	(231)		
SCX	75	0	0	75	(6)	0	0	(6)	69	(20)	49		
SSB	20	0	0	20	(19)	0	0	(19)	1	0	1		
UAG	16	0	0	16	(15)	0	0	(15)	1	0	1		
Total Over the Counter	\$ 307	\$ 0	\$ 1,953	\$ 2,260	\$ (162)	\$ 0	\$ (756)	\$ (918)					

(q) Securities with an aggregate market value of \$582 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2018.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) The prices and resulting values for credit default swap agreements on asset-backed securities and credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

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See Accompanying Notes

June 30, 2018

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2018:

				Der	rivative	s not accou		r as hedgi reign	ing instrur	nents		
		nodity		redit		quity		hange		terest		
	Cont	racts	Con	tracts	Co	ntracts	Cor	ntracts	Rate (Contracts	,	Fotal
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Purchased Options	\$	0	\$	0	\$	298	\$	0	\$	0	\$	298
Futures		0		0		44		0		0		44
Swap Agreements		0		0		0		0		171		171
	\$	0	\$	0	\$	342	\$	0	\$	171	\$	513
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	307	\$	0	\$	307
Swap Agreements	Ť	0	Ŧ	9	Ť	1,944	Ť	0	Ť	0	Ŧ	1,953
F 6						-,,						-,,
	\$	0	\$	9	\$	1,944	\$	307	\$	0	\$	2,260
	Ф	0	Ф	9	Ф	1,944	¢	307	¢	0	ф	2,200
	\$	0	\$	9	\$	2,286	\$	307	\$	171	\$	2,773
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared	¢	0	¢	0	¢	07	¢	0	¢	0	¢	07
Written Options	\$	0	\$	0	\$	97	\$	0	\$	0	\$	97
Swap Agreements		0		5		0		0		144		149
	\$	0	\$	5	\$	97	\$	0	\$	144	\$	246
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	162	\$	0	\$	162
Swap Agreements		0		564		192		0		0		756
	\$	0	\$	564	\$	192	\$	162	\$	0	\$	918
	φ	0	φ	504	φ	174	φ	102	φ	U	φ	710
	\$	0	\$	569	\$	289	\$	162	\$	144	\$	1,164

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2018:

		Derivatives not accounted for as hedging instruments Foreign										
	Com		•			Equity		change		nterest		
			s Coi	ntracts	Co	ontracts	Cor	ntracts	Rate	Contracts		Total
Net Realized Gain (Loss) on Financial Deriv	vative Instrum	ents										
Exchange-traded or centrally cleared												
Purchased Options	\$	0	\$	0	\$	(2,042)	\$	0	\$	0	\$	(2,042)
Written Options		0		0		(4,619)		0		0		(4,619)
Futures		0		0		7,908		0		0		7,908
Swap Agreements		0		91		0		0		1,931		2,022
	\$	0	\$	91	\$	1,247	\$	0	\$	1,931	\$	3,269
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	359	\$	0	\$	359
Swap Agreements		0	Ŧ	201	Ŧ	1,044	Ŧ	0	Ŧ	273	Ŧ	1,518
	\$	0	\$	201	\$	1,044	\$	359	\$	273	\$	1,877
	\$	0	\$	292	\$	2,291	\$	359	\$	2,204	\$	5,146
Net Change in Unrealized Appreciation (De Exchange-traded or centrally cleared	epreciation) on	Fina	ncial	Derivativ	e Instr	ruments						
Purchased Options	\$	0	\$	0	\$	215	\$	0	\$	0	\$	215
Written Options	Ψ	0	Ψ	0	Ψ	290	ψ	0	Ψ	0	Ψ	290
Futures		0		0		(980)		0		0		(980)
Swap Agreements		0		(51)		0		0		(3,310)		(3,361)
	\$	0	\$	(51)	\$	(475)	\$	0	\$	(3,310)	\$	(3,836)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	242	\$	0	\$	242
Swap Agreements		0		251		2,085		0		0		2,336
	\$	0	\$	251	\$	2,085	\$	242	\$	0	\$	2,578
	\$	0	\$	200	\$	1,610	\$	242	\$	(3,310)	\$	(1,258)

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2018 in valuing the Fund s assets and liabilities:

Category and Subcategory	т	ævel 1	т	evel 2	т	evel 3	Fair Value at 06/30/2018
Investments in Securities, at Value	L		L	evel 2	L	ever 5	 00/30/2010
Loan Participations and Assignments	\$	0	\$	4,797	\$	122	\$ 4,919
Corporate Bonds & Notes	\$	0	Ф	4,797	\$	122	\$ 4,919
		0		20,903		2,040	22,943
Banking & Finance		0					
Industrials				22,122		96	22,218
Utilities		0		2,917		0	2,917
Convertible Bonds & Notes							
Industrials		0		583		0	583
Municipal Bonds & Notes							
Illinois		0		170		0	170
West Virginia		0		2,170		0	2,170
U.S. Government Agencies		0		38,209		0	38,209
U.S. Treasury Obligations		0		999		0	999
Non-Agency Mortgage-Backed Securities		0		40,021		387	40,408
Asset-Backed Securities		0		9,840		1,405	11,245
Sovereign Issues		0		5,167		0	5,167
Common Stocks							
Consumer Discretionary		814		0		0	814
Energy		589		0		842	1,431
Financials		0		0		684	684
Industrials		0		0		36	36
Utilities		6		0		0	6
Warrants		0		Ŭ		Ű	0
Industrials		0		0		31	31
Preferred Securities		0		Ŭ		01	51
Banking & Finance		0		1,202		0	1,202
Industrials		0		0		2,011	2,011
Category and Subcategory	\mathbf{L}	evel 1	l	Level 2	L	evel 3	Fair alue at /30/2018
Real Estate Investment Trusts							
Real Estate	\$	2,508	\$	0	\$	0	\$ 2,508
Short-Term Instruments							
Repurchase Agreements		0		10,183		0	10,183
Argentina Treasury Bills		0		131		0	131
U.S. Treasury Bills		0		120		0	120
		-		-			-
Total Investments	\$	3,917	\$	159,534	\$	7,654	\$ 171,105
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared		342		171		0	513
Over the counter		0		2,260		0	2,260
	\$	342	\$	2,431	\$	0	\$ 2,773

Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(97)	(149)	0	(246)
Over the counter	0	(918)	0	(918)
	\$ (97)	\$ (1,067)	\$ 0	\$ (1,164)
Total Financial Derivative Instruments	\$ 245	\$ 1,364	\$ 0	\$ 1,609
Totals	\$ 4,162	\$ 160,898	\$ 7,654	\$ 172,714

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2018.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2018:

Category and Subcategory	Ba at 06	ginning alance /30/2017	7 Pu	Net rchases			Disc			alized 1	I Aj	et Change in Unrealized ppreciation) epreciation)	'ran				t I	A (1) Ending of Balance	Unr Appr Depr n Inv He	eld at
Investments in Securities, at Va	alue																			
Loan Participations	<i>.</i>	100		-	<i></i>		<i>_</i>		<i>.</i>	(0.2)		. .		100	¢	(70)	<i>.</i>	100	<i>•</i>	0
and Assignments	\$	103	\$	5	\$	(20)	\$	2	\$	(93)		\$ 75	\$	122	\$	(72)	\$	122	\$	0
Corporate Bonds & Notes		0.060		0		0				0		(22)		0		0		2.0.40		(22)
Banking & Finance		2,068		0		0		4		0		(32)		0		0		2,040		(32)
Industrials		0		98		0		0		0		(2)		0		0		96		(2)
Utilities		22		0		(32)		0		(69)		79		0		0		0		0
Non-Agency		700		07		(102)		(50		(50)		0		(211)		207		(41)
Mortgage-Backed Securities		788		27		(123)		6		50		(50)		0		(311)		387		(41)
Asset-Backed Securities		0		1,450		0		0		0		(45)		0		0		1,405		(45)
Common Stocks		0		70		0		0		0		764		0		0		0.40		764
Energy		0		78		0		0		0		764		0		0		842		764
Financials		154		403		0		0		0		127		0		0		684		127
Industrials		0		25		0		0		0		11		0		0		36		11
Warrants Industrials		57		0		0		0		0		(20)		0		0		31		(20)
		57		0		0		0		0		(26)		0		0		31		(26)
Preferred Securities		0 1 9 0		0		0		0		0		(1(0))		0		0		2.011		(1(0))
Industrials		2,180		0		0		0		0		(169)		0		0		2,011		(169)
Totals	\$	5,372	\$	2,086	\$	(175)	\$	12	\$	(112)		\$ 732	\$	122	\$	(383)	\$	7,654	\$	587

48 PIMCO CLOSED-END FUNDS

See Accompanying Notes

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ending Balance at 06/30/2018	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at Value				
Loan Participations and Assignments	\$ 122	Third Party Vendor	Broker Quote	102.000
Corporate Bonds & Notes				
Banking & Finance	1,142	Reference Instrument	OAS Spread	525.729 bps
	898	Reference Instrument	Spread Movement	24.000 bps
Industrials	96	Reference Instrument	Yield	10.153
Non-Agency				
Mortgage-Backed Securities	387	Proxy Pricing	Base Price	4.700-100.250
Asset-Backed Securities	1,405	Proxy Pricing	Base Price	140,500.000
Common Stocks				
Energy	842	Other Valuation Techniques ⁽²⁾		
Financials	684	Discounted Cash Flow	Discounted Rate	\$ 1.200
Industrials	36	Other Valuation Techniques ⁽²⁾		
Warrants		1		
Industrials	31	Other Valuation Techniques ⁽²⁾		
Preferred Securities		1		
Industrials	2,011	Indicative Market Quotation	Broker Quote	\$ 900.000
Total	\$ 7,654			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2018 may be due to an investment no longer held or categorized as Level 3 at period end.

⁽²⁾ Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund

(Amounts in thousands*, except number of shares, contracts and units, if any)

8.000% due 11/01/2031 (n)

Ambac Assurance Corp. 5.100% due 06/07/2020

INVESTMENTS IN SECURITIES 142.2% LOAN PARTICIPATIONS AND ASSIGNMENTS 4.6%	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)		
Altice Financing S.A.				
5.098% (LIBOR03M + 2.750%) due 01/31/2026 ~	\$ 16	\$ 16		
Avantor, Inc.	Ψ	φ 10		
6.094% (LIBOR03M + 4.000%) due 11/21/2024 ~	50	50		
Banff Merger Sub, Inc.		00		
TBD% due 06/21/2019	6,000	5,977		
California Resources Corp.	.,	-,,		
6.838% (LIBOR03M + 4.750%) due 12/31/2022 ~	50	51		
Community Health Systems, Inc.				
5.557% (LIBOR03M + 3.250%) due 01/27/2021 ~	1,389	1,357		
Dubai World	1,007	1,007		
1.750% - 2.000% (LIBOR03M + 2.000%) due 09/30/2022 ~	4,200	3,976		
Energizer Holdings. Inc.	.,200	5,776		
TBD% due 05/18/2019	100	100		
Forbes Energy Services LLC	100	100		
5.000% - 7.000% due 04/13/2021	384	389		
Frontier Communications Corp.				
5.850% (LIBOR03M + 3.750%) due 06/15/2024 ~	397	395		
iHeartCommunications, Inc.		0,0		
$\Gamma BD\% - 9.052\%$ due $01/30/2019$ ^(e)	4,600	3,525		
McDermott International, Inc.	1,000	5,525		
7.094% (LIBOR03M + 5.000%) due 05/12/2025 ~	599	602		
MH Sub LLC	577	002		
5.835% (LIBOR03M + 3.750%) due 09/13/2024 ~	69	70		
Multi Color Corp.	07	10		
4.344% (LIBOR03M + 2.250%) due 10/31/2024 ~	10	10		
PetSmart, Inc.	10	10		
5.010% (LIBOR03M + 3.000%) due $03/11/2022 \sim$	50	42		
Ply Gem Industries, Inc.	50	12		
5.089% (LIBOR03M + 3.750%) due $04/12/2025 \sim$	100	100		
Sequa Mezzanine Holdings LLC	100	100		
7.046% (LIBOR03M + 5.000%) due $11/28/2021 \sim$	139	139		
11.099% (LIBOR03M + 9.000%) due $14/28/2022 \sim \ll$	460	469		
Stars Group Holdings BV	007	-07 707		
TBD% due 07/28/2025	100	100		
Syniverse Holdings, Inc.	100	100		
7.046% (LIBOR03M + 5.000%) due 03/09/2023 ~	10	10		
Wand Merger Corp.	10	10		
TBD% due 04/27/2019	200	198		
West Corp.	200	170		
5.094% (LIBOR03M + 4.000%) due $10/10/2024 \sim$	35	35		
Total Loan Participations and Assignments (Cost \$18,615) CORPORATE BONDS & NOTES 42.0%		17,611		
BANKING & FINANCE 16.4%				
AGFC Capital Trust				
4.098% (US0003M + 1.750%) due 01/15/2067 ~	2,300	1,392		
Ally Financial, Inc.				
8000% due $11/01/2031$ (n)	1 675	1 006		

1,996

1

1,675

1

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Ambac LSNI LLC 7.337% due 02/12/2023 ·	\$	179	\$ 182
Ardonagh Midco PLC	φ	179	φ 162
8.375% due 07/15/2023	GBP	700	937
Athene Holding Ltd.			
4.125% due 01/12/2028	\$	34	31
Avolon Holdings Funding Ltd.			
5.500% due 01/15/2023		110	110
AXA Equitable Holdings, Inc.		80	77
4.350% due 04/20/2028 5.000% due 04/20/2048		48	77 44
Banco Espirito Santo S.A.		40	
4.000% due 01/21/2019 ^(e)	EUR	3,100	1,086
Barclays Bank PLC			,
7.625% due 11/21/2022 (k)(n)	\$	400	431
Barclays PLC			
3.250% due 01/17/2033	GBP	100	121
6.500% due 09/15/2019 (j)(k)	EUR	2,000	2,409
7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n)	GBP	2,055 1,970	2,791 2,764
7.875% due $09/15/2022$ (j)(k)(f) 8.000% due $12/15/2020$ (j)(k)	EUR	200	2,764
Brookfield Finance, Inc.	EUK	200	237
3.900% due 01/25/2028	\$	56	53
4.700% due 09/20/2047		48	46
Cantor Fitzgerald LP			
7.875% due 10/15/2019 (n)		3,160	3,305
CIT Group, Inc.		24	
5.250% due 03/07/2025		34	34
Co-operative Group Holdings Ltd. 7.500% due 07/08/2026	GBP	1,600	2,541
Credit Agricole S.A.	ODF	1,000	2,341
7.875% due $01/23/2024$ (j)(k)(n)	\$	300	307
Credit Suisse AG			
6.500% due 08/08/2023 (k)		200	213
Emerald Bay S.A.			
0.000% due 10/08/2020 (h)	EUR	18	20
Equinix, Inc.		100	115
2.875% due 03/15/2024 2.875% due 02/01/2026		100 100	115 111
Exeter Finance Corp.		100	111
9.750% due 05/20/2019 «	\$	2,800	2,795
Fortress Transportation & Infrastructure Investors LLC			
6.750% due 03/15/2022 (n)		180	185
Freedom Mortgage Corp.			
8.250% due 04/15/2025		64	63
HSBC Holdings PLC	FUD	1 200	1.570
6.000% due $09/29/2023$ (j)(k)(n)	EUR \$	1,200 310	1,572 298
6.500% due 03/23/2028 (j)(k) Hunt Cos., Inc.	¢	510	298
5.250% due 02/15/2026		16	15
Star, Inc.		10	10
4.625% due 09/15/2020		9	9
5.250% due 09/15/2022		31	30
Jefferies Finance LLC			
5.875% due 04/15/2022 (n)		200	201
7.500% due 04/15/2021 (n)		2,285	2,331
Kennedy-Wilson, Inc.		42	41
5.875% due 04/01/2024 Life Storage LP		42	41
3.875% due 12/15/2027		18	17
Lloyds Banking Group PLC		10	1/
7.625% due 06/27/2023 (j)(k)	GBP	200	289
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (n)	\$	1,450	1,469
Meiji Yasuda Life Insurance Co.			
5.100% due 04/26/2048		200	202
MetLife, Inc.			

- g ,			
5.875% due 03/15/2028 (j)		50	51
MPT Operating Partnership LP			
5.250% due 08/01/2026 (n)		315	310
Nationstar Mortgage LLC			
6.500% due 07/01/2021		466 PRINCIPAL AMOUNT (000S)	466 MARKET VALUE (000S)
Nationwide Building Society			
10.250% ~(j)	GBP	12	\$ 2,381
Navient Corp.			
5.625% due 08/01/2033	\$	74	63
6.500% due 06/15/2022		50	51
8.000% due 03/25/2020 (n)		1,100	1,163
Oppenheimer Holdings, Inc.			
6.750% due 07/01/2022		28	29
Pinnacol Assurance			
8.625% due 06/25/2034 «(1)		2,900	3,011
Provident Funding Associates LP		17	17
6.375% due 06/15/2025 Rio Oil Finance Trust		17	17
		1 1 2 0	1.004
9.250% due 07/06/2024 (n) Royal Bank of Scotland Group PLC		1,138	1,224
7.500% due $08/10/2020$ (j)(k)(n)		2,650	2,708
8.000% due $08/10/2025$ (j)(k)(n)		1,900	2,708
8.625% due $08/15/2021$ (j)(k)(n)		1,600	1,704
Santander UK Group Holdings PLC		1,000	1,701
6.750% due 06/24/2024 (j)(k)	GBP	800	1,093
7.375% due $06/24/2022$ (j)(k)(n)		2,500	3,442
Sberbank of Russia Via SB Capital S.A.		_,= • • •	-,
6.125% due 02/07/2022 (n)	\$	4,000	4,187
Societe Generale S.A.			
6.750% due 04/06/2028 (j)(k)		200	184
Springleaf Finance Corp.			
5.625% due 03/15/2023 (n)		800	798
6.125% due 05/15/2022 (n)		414	424
6.875% due 03/15/2025		183	182
7.125% due 03/15/2026		224	223
Stichting AK Rabobank Certificaten			
6.500% (j)	EUR	370	513
Tesco Property Finance PLC			
6.052% due 10/13/2039	GBP	1,698	2,654
Toll Road Investors Partnership LP	¢	4.007	1.011
0.000% due 02/15/2045 (h)	\$	4,887	1,211
UBS Group Funding Switzerland AG 5.750% due 02/19/2022 (j)(k)	EUR	400	505
Unigel Luxembourg S.A.	EUR	400	505
10.500% due 01/22/2024	\$	370	383
Wand Merger Corp.	\$	570	505
8.125% due 07/15/2023 (c)		378	384
WeWork Cos., Inc.		576	504
7.875% due 05/01/2025		46	44
			62,298
INDUSTRIALS 20.8% Air Canada Pass-Through Trust			
3.700% due 07/15/2027		14	13
Altice Financing S.A.		17	15
7.500% due 05/15/2026 (n)		2,000	1,939
		_,000	1,707

Altice Financing S.A.			
7.500% due 05/15/2026 (n)		2,000	1,939
Altice France S.A.			
6.000% due 05/15/2022 (n)		500	504
7.375% due 05/01/2026 (n)		2,938	2,883
Altice Luxembourg S.A.			
7.250% due 05/15/2022	EUR	440	518
7.750% due 05/15/2022 (n)	\$	2,100	2,040
Andeavor Logistics LP			
3.500% due 12/01/2022		6	6
4.250% due 12/01/2027		12	12

Associated Materials LLC		
9.000% due 01/01/2024	3,100	3,263
Bacardi Ltd.		
4.450% due 05/15/2025	100	100
4.700% due 05/15/2028	100	98
5.150% due 05/15/2038	100	95
Baffinland Iron Mines Corp.		
8.750% due 07/15/2026	800	803
BMC Software Finance, Inc.		
8.125% due 07/15/2021 (n)	930	952
Caesars Resort Collection LLC		
5.250% due 10/15/2025	4	4

50 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Centene Escrow Corp.		
.375% due 06/01/2026	\$ 108	\$ 110
Charles River Laboratories International, Inc.	16	16
5.500% due 04/01/2026	16	16
Charter Communications Operating LLC	96	01
.200% due 03/15/2028 Cheniere Corpus Christi Holdings LLC	86	81
5.875% due 03/31/2025	100	104
Cheniere Energy Partners LP	100	104
5.250% due 10/01/2025	20	20
Chesapeake Energy Corp.	20	20
5.598% (US0003M + 3.250%) due 04/15/2019 ~	29	29
Clear Channel Worldwide Holdings, Inc.		-
5.500% due 11/15/2022	410	420
.625% due 03/15/2020	2,010	2,006
Cleveland-Cliffs, Inc.		· · · · · · · · · · · · · · · · · · ·
.875% due 01/15/2024	22	21
Community Health Systems, Inc.		
5.125% due 08/01/2021 (n)	850	790
5.250% due 03/31/2023 (n)	5,110	4,701
.625% due 01/15/2024 (c)	150	151
Continental Airlines Pass-Through Trust		
.707% due 10/02/2022 «	226	241
.048% due 05/01/2022 «(n)	360	380
Corp. GEO S.A.B. de C.V.		
.875% due 03/27/2022 ^(e)	200	0
.250% due 06/30/2020 ^(e)	1,800	0
CSN Islands Corp.		
5.875% due 09/21/2019	100	99
CSN Resources S.A.		
5.500% due 07/21/2020	500	468
CVS Pass-Through Trust		
.507% due 01/10/2032 (n)	2,362	2,773
Delta Air Lines Pass-Through Trust		
.750% due 06/17/2021	318	335
Diamond Resorts International, Inc.	1.00	1.704
0.750% due 09/01/2024 (n)	1,600	1,724
DriveTime Automotive Group, Inc.	1.500	1.500
2.000% due 06/01/2021	1,500	1,522
EI Group PLC .875% due 05/09/2025	GBP 20	29
Energizer Gamma Acquisition, Inc.	UBP 20	29
	\$ 188	192
Exela Intermediate LLC	φ 188	192
0.000% due 07/15/2023	74	76
Sirst Quantum Minerals Ltd.	/+	70
.500% due 03/01/2024	924	894
.875% due 03/01/2026	1,018	977
.000% due 02/15/2021	380	384
lex Acquisition Co., Inc.	500	201
.875% due 07/15/2026	402	401
resh Market, Inc.	102	101
.750% due 05/01/2023 (n)	3,490	2,234
rontier Finance PLC	5,190	2,201
.000% due 03/23/2022	GBP 2,900	3,826
full House Resorts, Inc.	2,700	5,520
.575% due 01/31/2024 «	\$ 199	190
eneral Electric Co.	÷ 1//	170

Iadrian Merger Sub, Inc. 20 19 .500% due 05/01/2026 20 19 Iarland Clarke Holdings Corp. 34 33 .375% due 08/15/2022 34 33 ICA, Inc. .500% due 02/15/2027 (n) 600 566 Iilton Domestic Operating Co., Inc. . . .125% due 05/01/2026 88 87 HeartCommunications, Inc. . . .000% due 12/15/2019 ^(e) 1,500 1,144 .000% due 03/01/2021 ^(e) 5,754 4,402 HS Markit Ltd. . . .			
300% due 00/02/26 20 90 375% due 00/05/2022 34 33 CA, Inc. 34 33 S00% due 00/05/2027 (n) 600 56 1000 buencit 00/07 (n) 8 75 1000 buencit 00/07 (n) 5 74 4,000 000% due 00/07/201 *(n) 5,734 4,400 5,734 4,400 1000 buencit 00/07/201 *(n) 5,734 4,400 5 4,723 5 4,723 5 4,723 5 4,723 5 4,723 78 79 79 78 79 79 78 79 79 79 79 79 79 79 79 79 79 79 79 79 79 79 79 79 79 79	5.000% due 01/21/2021 (j)	96	95
lariand Clarke Holdings Corp. 35% do. 001/35027 (a) 600 5560 Hiton Domesite Operating Co. Inc. 15% do. 0501/2026 (125% do. 0501/2026) 1500 (125% do.		20	19
Unit of the transmission of the transmission of the transmission of the transmission of tra	Harland Clarke Holdings Corp.	20	17
300% due (21/S2027 (a)600566125% due (250/S2027 (a)88125% due (250/S2015 ^*(a)1.5001.4402000% due (250/S2015 ^*(a)5.7544.44021500% due (250/S2015 ^*(a)22222222150% due (250/S2025 ^*(a)5544150% due (250/S2025 ^*(a)54,72354,7235250% due (17/S2025 ^*(a)54,72357,9911,9911,9911,9911,9911,9911,9911,9911,9914,9914,9914,9914,9914,9914,9914,9913,9913,9964,9173,9914,9913,9914,9914,9914,9141,9151,9151,9151,9151,9151,9151,9151,9151,9151,9164,9172,916 <td>.375% due 08/15/2022</td> <td>34</td> <td>33</td>	.375% due 08/15/2022	34	33
Hiton Domestic Operating Co., Inc.NetHeart Communications, Inc.1500Meart Communications, Inc.1500US09 due UJ01/2021 (*e)5.754US09 due UJ01/2021 (*e)5.754US09 due UJ01/2025 (*e)22222Store due UJ01/2025 (*e)144MARKETMARKETAMOUNT53.756 due UJ01/5020 (n)53.756 due UJ01/5020 (n)53.756 due UJ01/5020 (n)3653.756 due UJ01/5020 (n)3653.757 due UJ01/5020 (n)3653.758 due UJ01/5020 (n) <td>,</td> <td>(00</td> <td>5//</td>	,	(00	5//
125% de 0501/20258887000% de 0501/2021 (°c)1,5001,144000% de 0501/2021 (°c)5,5001,4402PRINCIPAL LI d.22PRINCIPAL LI d.900051,02005000% de 0501/202522250% de 0101/2020 (°c)54,723250% de 0101/2020 (°c)54,723250% de 0101/2020 (°c)3,9583,70175% de 0001/2021 (°c)400322125% de 0001/2021 (°c)400322125% de 0001/2021 (°c)400322125% de 0001/2021 (°c)400322125% de 0001/2025 (°c)400322125% de 0001/2025 (°c)400322125% de 0001/2026 (°c)400322125% de 0001/2026 (°c)400322125% de 0001/2026 (°c)1,1501875% de 0001/2026 (°c)400302125% de 0001/2026 (°c)1,1501875% de 0001/2026 (°c)1,1501375% de 0001/2026 (°c)1,150<		600	500
000% de (21/52019 *(o)1.5001.4404500% de (20/10/2021 *(o)2.5754.402450% de (20/10/2025 *22250% de (20/15/2020 *34.72375% de (20/15/2021 *34.72375% de (20/15/2021 *34.72375% de (20/15/2021 *34.72375% de (20/15/2021 *76%76%75% de (20/15/2021 *76%<	.125% due 05/01/2026	88	87
000% due 03001/2021 (°p)5.744.402Lis Markit Lis22222222222222222200% due 0301/202627200% due 0301/202654.72354.723200% due 001/5202554.7237.991			
HS Markit Ld. 2009's due 03/01/2026 2 2 2 PRINCIPAL ARKET WOUDS tuebal Jackson Holdings S.A. 250% due (01/5/2020 0) \$ 4,723 \$ 4,723 750% due (07/15/2025 7 74 78 nuebal Luxembourg S.A. 750% due (07/15/2025 7 74 78 nuebal Luxembourg S.A. 750% due (07/15/2021 0) 3.958 3.5,700 1.25% due (00/12/023 10) 96 785 turepid Aviation Group Holdings LLC 750% due (07/15/2025 0) 14 4 14 14 14 16/11krcvot 1 Internationnel Finance S.A. 500% due (07/15/2025 0) 14 00 3.222 16/11krcvot 1 Internationnel Finance S.A. 500% due (07/15/2025 0) 14 00 522 500% due (07/15/2021 0) 15 0 18 700% due (05/15/2022 0) 16 0 110 113 500% due (05/15/2022 0) 16 0 110 113 500% due (05/15/2023 0) 20 10 10 113 500% due (07/15/2023 0) 20 10 0 500% due (07/15/2024 0) 22 22 22 022 00% due (07/15/2023 0) 10 0 500% due (07/15/2025 0) 10 0 500% due (07/15/2025 0) 10 0 500% due (07/15/2025 0) 1			,
PRINCIPAL 0000S1PRINCIPAL VALUE250% due (01/52/020 (0)\$4.723 7.8\$4.723 7.8250% due (01/52/020 (5,754	4,402
nteskar Jackson Holdings S.A. 2590% due 01752020 (n) S 4,723 S 4,723 2590% due 01752020 (n) 3.958 Aregid Aviation Group Holdings LLC 759% due 00170223 (n) 3.958 Artegid Aviation Group Holdings LLC 759% due 00170223 (n) 7,981 759% due 00170225 (n) 7,981 759% due 001752025 (n) 7,981 750% due 00175205 (n) 7,9	1.000% due 03/01/2026	PRINCIPAL AMOUNT	MARKET VALUE
250% due (01/S2020 (n)S4,723S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,701S3,7013	ntelsat Jackson Holdings S.A.	(0003)	(0003)
tetiss1 Lavenhourg S.A. 750% due 0001/2021 (n) 966 785 atrepid Aviation Group Holdings LLC 966 785 atrepid Aviation Entertainment, Inc. 15% due 021/52019 7,981 7,991 7,991 15% due 021/52019 7,981 7,991 15% due 021/52025 7,991 7,991 150% due 04/52025 7,991 7,991 7,991 150% due 04/52025 7,991 7,991 7,991 7,991 150% due 04/52025 7,991 7	.250% due 10/15/2020 (n)		
750% due 06001/2021 (n) 3.958 3.701 125% due 06001/2023 (n) 966 785 trepid Aviation Group Holdings LLC 7,981 7,991 25% due 0215/2026 14 14 62% due 0215/2025 (n) 400 322 150% due 04/15/2025 (n) 400 322 150% due 06/01/2026 90 87 500% due 06/01/2026 600 562 150% due 06/01/2026 600 562 060% due 07/30/2018 (b)(j) 1,150 18 500% due 07/30/2018 (b)(j) 10 113 500% due 03/13/2023 103 98 500% due 03/13/2024 22 22 500% due 03/13/2025 70 54 </td <td></td> <td>74</td> <td>78</td>		74	78
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IallineXrodt International Finance S.A. 500% due 04/15/2025 (n) 400 322 S00% due 04/15/2025 (n) 600 362 S00% due 04/15/2025 (n) 600 562 S00% due 04/25/2026 600 562 debrecht 01K Gras Finance Ld. 70 110 18 000% due 07/30/2018 (h)(j) 1,150 18 668 676 25% due 05/15/2022 (n) 688 676 67 51 500 25% due 05/15/2021 51 500 500 500% due 03/15/2021 103 98 22 20 30 29		14	14
Iattecham Merger Sub LLC 500% due 04/2026 90 87 Ictinvest BV 90 87 500% due 04/23/2026 600 562 00% due 07/30/2018 (b)(j) 1,150 18 00% due 07/30/2018 (b)(j) 1,150 18 625% due 05/15/2021 (n) 688 676 ark Aerospace Holdings Ltd. 103 98 500% due 03/15/2021 51 500 500% due 03/15/2021 103 98 500% due 03/15/2024 22 22 200% due 03/15/2024 20 22 200% due 03/15/2024 30 29 500% due 03/15/2024 30 29 500% due 03/15/2025 70 54 ieses Mideo, Inc. 100 113 00% due 04/15/2026 113 109 itres Marte, Inc. 113 109 100% due 04/15/2025 4 4 100% due 04/15/2026 113 109 100% due 04/15/2025 8 10 100% due 04/15/		17	17
500% due 0k01/2026 90 87 letinvest BV 00 562 00% due 0k1/3/2026 600 562 debrecht Oil & Gas Finance Ltd. 110 18 verboen Oklassen Streame 688 666 62% due 05/15/2022 (n) 51 500 62% due 05/15/2022 (n) 51 500 62% due 05/15/2022 53 500 500% due 03/15/2021 51 500 500% due 03/15/2023 103 988 200% due 03/15/2024 22 22 verbees Mexicanos 70 54 500% due 03/13/2027 110 113 500% due 03/13/2027 30 292 700% due 04/15/2026 70 54 sees Mico. 70 54 700% due 04/15/2026 113 109 100% due 04/15/2026 113 109 100% due 04/15/2026 113 109 100% due 04/15/2026 110 131 100% due 04/15/2026 110 131		400	322
letinest BV Second		00	87
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000% due 07/30/2018 (h)(j) 1,150 18 rtho-Clinical Diagnostics, Inc. 625% due 05/15/2022 (n) 688 676 c52% due 03/15/2023 103 98 250% due 03/15/2023 8 8 500% due 03/15/2024 8 8 500% due 03/15/2024 8 8 500% due 03/13/2027 110 113 750% due 09/21/2047 30 29 ettroleos Mexicanos 70 54 500% due 03/13/2027 110 113 750% due 09/21/2047 30 29 ettroleos Mexicanos 70 54 500% due 04/15/2026 113 109 itrese Mideo, Inc. 70 54 000% due 04/15/2026 113 109 itrese Mideo, Inc. 70 54 000% due 03/31/2023 40 30 000% due 03/31/2023 4 4 ussian Railways via RZD Capital PLC 70 54 457% due 03/25/2031 GBP 100 166 abite Pass Liquefaction LLC 70 161 1		600	562
625% due 05/15/2022 (n) 688 676 ark Aerospace Holdings Ltd. 500 625% due 03/15/2021 51 500 500% due 03/15/2022 8 88 250% due 03/15/2021 22 22 etroleos Mexicanos 100 113 500% due 03/13/2027 110 113 500% due 03/13/2027 30 229 etroleos Mexicanos 70 54 500% due 03/13/2027 100 110 50% due 09/21/2047 30 229 etfones fue. 70 54 50% due 09/21/2047 70 54 600% due 04/15/2025 70 54 600% due 04/15/2026 113 109 itter Bowes, Inc. 70 22 20 700% due 04/01/2023 20 20 20 adiate Holdeo LLC 70 54 4 875% due 03/31/2023 4 4 4 900% due 03/31/2023 4 4 4 875% due 03/31/2023 8 150 161 abine Pass Liquefaction LLC <td></td> <td>1,150</td> <td>18</td>		1,150	18
Park Aerospace Holdings Ltd. 51 50 .625% due 03/15/2021 51 50 .050% due 03/15/2022 8 8 .250% due 08/15/2022 8 8 .500% due 03/15/2023 22 22 .250% due 03/15/2024 22 22 .500% due 03/13/2027 110 113 .500% due 03/13/2027 100 113 .500% due 03/13/2027 70 54 #Stress Mideo, Inc. 70 54 isces Mideo, Inc. 70 64 isces Mideo, Inc. 70 54 isces Mideo, Inc. 70		(00	(7)
.625% due 03/15/2021 51 50 .500% due 03/15/2023 103 98 .500% due 03/15/2024 22 22 2troieos Mexicanos 110 113 .500% due 03/13/2027 110 113 .500% due 03/13/2027 30 22 2troieos Mexicanos 30 29 2troieos Mexicanos 30 29 2troieos Mexicanos 30 29 2troieos Mexicanos 30 29 2troieos Mexicanos 70 54 350% due 09/21/2047 30 29 200% due 04/15/2026 113 109 900% due 04/15/2026 113 109 100% due 04/15/2023 22 20 20ataite Holdco LLC 2 20 200% due 03/31/2023 40 39 000% due 03/31/2023 4 4 200% due 03/31/2023 6BP 100 166 abine Pass Liquefaction LLC 2 20 20 .250% due 02/01/2031 104 131 160 cientific Games International, Inc. 2		088	0/0
250% due 08/15/2022 8 8 500% due 02/15/2024 22 22 etroleos Mexicanos 110 113 500% due 03/13/2027 110 113 750% due 09/21/2047 30 229 etSmart, Inc. 70 54 isces Midco, Inc. 70 54 isces Midco, Inc. 70 54 introp Bowes, Inc. 70 54 .700% due 04/15/2026 70 54 introp Bowes, Inc. 70 54 .700% due 04/15/2026 22 20 introp Bowes, Inc. 70 54 .700% due 04/01/2023 22 20 inter Bos Storage Canada Ltd. 70 54 .000% due 03/31/2023 40 39 .000% due 03/31/2023 40 39 .000% due 03/31/2023 9 100 166 abine Pass Liquefaction LLC 5 1.500 1.611 .250% due 02/01/2031 140 131 131 cientific Games International, Inc. 120 132 23 23		51	50
500% due 02/15/2024 22 22 etroleos Mexicanos			
etroleos Mexicanos 110 113 .50% due 03/13/2027 100 113 .50% due 03/13/2027 30 29 etsmart, Inc. 70 54 .875% due 06/01/2025 70 54 isces Midco, Inc. 70 54 .000% due 04/15/2026 113 109 intery Bowes, Inc. 22 20 .000% due 04/15/2023 40 39 cadiate Holdco LLC 40 39 .875% due 03/15/2023 40 39 cockpoint Gas Storage Canada Ltd. 9 40 .000% due 03/31/2023 4 4 .487% due 03/25/2031 GBP 100 166 .200% due 02/01/2031 140 131 .250% due 02/15/2025 23 23 .250% due 02/15/2025 23 23 .250% due 02/15/2025 23 23 .250% due 02/15/2025 23 23 <			
750% due 09/21/2047 30 29 etSmart, Inc.		22	22
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875% due 06/01/2025 70 54 isces Midco, Inc. 113 109 000% due 04/15/2026 113 109 intey Bowes, Inc. 22 20 adiate Holdco LLC 22 20 storage Canada Ltd. 40 39 ooky due 03/15/2023 40 39 ooky due 03/31/2023 4 44 wassian Railways via RZD Capital PLC 4 44 487% due 03/25/2031 GBP 100 166 abine Pass Liquefaction LLC 5 1,500 1,611 aftway, Inc. 2 20 3 3 25% due 06/30/2026 \$ 1,500 1,611 aftway, Inc. 113 130 131 131 250% due 02/01/2031 140 131 131 cientific Games International, Inc. 140 131 131 000% due 01/15/2025 8 8 8 heff Drilling Holdings Ltd. 23 23 23 250% due 02/15/2025 23 23 23 0058 due 02/15/2025 23		30	29
isces Mideo, Inc. 000% due 04/15/2026 113 109 itney Bowes, Inc. 700% due 04/01/2023 22 20 adiate Holdeo LLC 875% due 02/15/2023 40 39 ockpoint Gas Storage Canada Ltd. 000% due 03/31/2023 4 4 4 487% due 03/25/2031 GBP 100 166 abine Pass Liquefaction LLC 875% due 06/30/2026 \$ 1,500 1,611 afeway, Inc. 250% due 02/01/2031 10 16 afemes International, Inc. 000% due 10/15/2025 8 8 8 helf Drilling Holdings Ltd. 250% due 02/15/2025 23 23 ofBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC		70	54
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7.00% due 04/01/2023 22 20 adiate Holdco LLC	.000% due 04/15/2026	113	109
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875% due 02/15/2023 40 39 oockpoint Gas Storage Canada Ltd. 000% due 03/31/2023 4 4 ussian Railways via RZD Capital PLC 4 4 487% due 03/25/2031 GBP 100 166 abine Pass Liquefaction LLC 5 1,500 1,611 afeway, Inc. 250% due 02/01/2031 140 131 cientific Games International, Inc. 140 131 000% due 00/15/2025 8 8 helf Drilling Holdings Ltd. 2250% due 02/15/2025 23 233 000% due 04/20/2023 23 233 233 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC EUR 1,100 1,327		22	20
000% due 03/31/2023 4 4 ussian Railways via RZD Capital PLC 6BP 100 166 abine Pass Liquefaction LLC 875% due 06/30/2026 \$ 1,500 1,611 afeway, Inc. 250% due 02/01/2031 140 131 cientific Games International, Inc. 000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 250% due 02/15/2025 23 23 250% due 02/15/2025 23 23 23 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327		40	39
usian Railways via RZD Capital PLC GBP 100 166 abine Pass Liquefaction LLC 875% due 06/30/2026 \$ 1,500 1,611 afeway, Inc. 140 131 cientific Games International, Inc. 140 131 000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 23 23 250% due 04/20/2023 EUR 1,100 1,327			
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abine Pass Liquefaction LLC 875% due 06/30/2026 \$ 1,500 1,611 afeway, Inc. 140 131 250% due 02/01/2031 140 131 cientific Games International, Inc. 000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 23 23 250% due 02/15/2025 23 23 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC 10 1,327 10 1,327		> 100	166
afeway, Inc. 140 131 250% due 02/01/2031 140 131 cientific Games International, Inc. 000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 23 23 250% due 02/15/2025 23 23 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC 1 </td <td>abine Pass Liquefaction LLC</td> <td></td> <td></td>	abine Pass Liquefaction LLC		
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cientific Games International, Inc. 8 8 .000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 23 23 .250% due 02/15/2025 23 23 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC 1		140	131
000% due 10/15/2025 8 8 helf Drilling Holdings Ltd. 23 23 .250% due 02/15/2025 23 23 oftBank Group Corp. 000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC EUR 1,100 1,327		140	131
250% due 02/15/2025 23 23 oftBank Group Corp. .000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC	.000% due 10/15/2025	8	8
oftBank Group Corp. EUR 1,100 1,327 .000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC		22	
.000% due 04/20/2023 EUR 1,100 1,327 pirit Issuer PLC		23	23
pirit Issuer PLC		1,100	1,327
.582% due 12/28/2027 GBP 1,501 2,030	pirit Issuer PLC		
tandard Industries, Inc.		9 1,501	2,030

4.750% due 01/15/2028	\$	62	57
Stars Group Holdings BV			
7.000% due 07/15/2026 (c)		138	140
Sunoco LP			
4.875% due 01/15/2023		42	40
T-Mobile USA, Inc.			
4.750% due 02/01/2028		12	11
Teva Pharmaceutical Finance Netherlands BV			
3.250% due 04/15/2022	EUR	200	238
Times Square Hotel Trust			
8.528% due 08/01/2026	\$	4,088	4,778
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	1,214	1,774
7.395% due 03/28/2024		800	1,171
United Group BV			
4.375% due 07/01/2022	EUR	100	119
4.875% due 07/01/2024		100	119
UPCB Finance Ltd.			
3.625% due 06/15/2029	AM	120 NCIPAL OUNT 00S)	136 MARKET VALUE (000S)
Valeant Pharmaceuticals International, Inc.			, í
5.500% due 11/01/2025	\$	10 \$	10
6.500% due 03/15/2022		55	57
7.000% due 03/15/2024		105	110
ViaSat, Inc.			
5.625% due 09/15/2025		58	55
VOC Escrow Ltd.			
5.000% due 02/15/2028		46	44
Wind Tre SpA			
2.625% due 01/20/2023	EUR	200	197
2.750% due 01/20/2024 ~		200	195
			78,822
UTILITIES 4.8%			
AT&T, Inc.			
4.900% due 08/15/2037 (n)	\$	228	217

4.900% due 08/15/2037 (n)	\$	228	217
5.150% due 02/15/2050		306	286
5.300% due 08/15/2058		102	95
Enable Midstream Partners LP			
4.950% due 05/15/2028		39	38
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 09/19/2022		200	196
Gazprom OAO Via Gaz Capital S.A.			
5.999% due 01/23/2021		381	398
6.510% due 03/07/2022 (n)		3,400	3,613
8.625% due 04/28/2034 (n)		1,081	1,340
9.250% due 04/23/2019		100	104
Odebrecht Drilling Norbe Ltd.			
6.350% due 12/01/2021 (n)		1,217	1,150
Odebrecht Drilling Norbe Ltd. (6.350% Cash or 7.350% PIK)			
7.350% due 12/01/2026 (d)		2,128	1,058
Petrobras Global Finance BV			
5.299% due 01/27/2025		7	7
5.999% due 01/27/2028 (n)		886	803
6.125% due 01/17/2022 (n)		84	86
6.250% due 12/14/2026	GBP	3,100	4,142
6.625% due 01/16/2034		200	257
7.375% due 01/17/2027 (n)	\$	1,875	1,877
Rio Oil Finance Trust			
9.750% due 01/06/2027 (n)		229	246
Sprint Capital Corp.			
6.900% due 05/01/2019 (n)		1,000	1,023
Sprint Communications, Inc.			
7.000% due 08/15/2020 (n)		1,100	1,141
Sprint Corp.			
7.625% due 03/01/2026		177	181

Vodafone Group PLC		
4.125% due 05/30/2025	44	44
		18,302
		10,002
Total Cormonate Danda & Natas		
Total Corporate Bonds & Notes		150 400
(Cost \$159,705)		159,422
CONVERTIBLE BONDS & NOTES 0.0%		
INDUSTRIALS 0.0%		
Caesars Entertainment Corp.		
5.000% due 10/01/2024	33	56
Total Convertible Bonds & Notes		
(Cost \$61)		56
MUNICIPAL BONDS & NOTES 1.4%		
ILLINOIS 0.2%		
Chicago, Illinois General Obligation Bonds, Series 2014		
6.314% due 01/01/2044	50	51
Chicago, Illinois General Obligation Bonds, Series 2015		
7.375% due 01/01/2033	120	134
7.750% due 01/01/2042	210	228
Chicago, Illinois General Obligation Bonds, Series 2017		
7.045% due 01/01/2029	70	76

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Illinois State General Obligation Bonds, (BABs), Series 2010		
6.725% due 04/01/2035 \$	25	\$ 27
7.350% due 07/01/2035	15	17
Illinois State General Obligation Bonds, Series 2003		
5.100% due 06/01/2033	165	156
		689
IOWA 0.0%		
Iowa Tobacco Settlement Authority Revenue Bonds, Series 2005		
6.500% due 06/01/2023	125	127
0.500 % ddc 00/01/2025	123	127
WEST VIRGINIA 1.2%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007	2 0 400	1 = 10
0.000% due 06/01/2047 (h)	28,100	1,740
7.467% due 06/01/2047	2,575	2,575
		4,315
Total Municipal Bonds & Notes		
(Cost \$4,757)		5,131
(0000 (049707)		5,151
U.S. GOVERNMENT AGENCIES 3.3%		
Fannie Mae	22	22
4.000% due 10/01/2040	23	23
5.641% (US0001M + 3.550%) due 07/25/2029 ~	530	576
7.841% (US0001M + 5.750%) due 07/25/2029 ~	720	860
Freddie Mac		
0.000% due 04/25/2045 -	11 101	8,959
08/25/2046 (b)(h)(n) 0.100% due 05/25/2020 -	11,101	8,939
08/25/2046 (a)	124,388	262
0.200% due 04/25/2045 (a)	3,595	4
0.806% due 10/25/2020 ~(a)	26,968	337
7.241% (US0001M + 5.150%) due 10/25/2029 ~	1,300	1,488
7.241% (030001WI + $5.150%$) due 10/25/2029 ~	1,500	1,400
Total U.S. Government Agencies		
(Cost \$12,291)		12,509
NON-AGENCY MORTGAGE-BACKED SECURITIES 37.4%		
American Home Mortgage Investment Trust		
2.361% due 03/25/2037	4,349	2,927
Banc of America Alternative Loan Trust		
12.340% due 09/25/2035 ^	1,122	1,260
Banc of America Funding Trust		
3.119% due 12/20/2034 ~	737	607
3.696% due 10/20/2046 ^~	590	473
3.725% due 03/20/2036 ^~	784	682
3.777% due 12/20/2036 ~	101	104
Banc of America Mortgage Trust		
3.608% due 09/25/2034 ~	130	129
3.622% due 10/20/2046 ^~	79	52
Bancorp Commercial Mortgage Trust		
5.796% due 08/15/2032 ~(n)	3,800	3,831
Barclays Commercial Mortgage Securities Trust		
7.073% due 08/15/2027 (n)	2,900	2,858
Bayview Commercial Asset Trust		

2.311% due 03/25/2037 BCAP LLC Trust	141	136
.365% due 05/26/2037 ~	3,517	3,039
Bear Stearns Adjustable Rate Mortgage Trust	5,517	5,057
.530% due 09/25/2034 ~	88	85
616% due 03/25/2035 ~	130	127
725% due 08/25/2047 ^~	332	302
750% due 09/25/2034 ~	29	29
783% due 06/25/2047 ^~	231	214
232% due 10/25/2036 ^~ ear Stearns ALT-A Trust	790	763
251% due 06/25/2046 ^ (n)	3,017	3,107
791% due 01/25/2035	354	355
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
453% due 05/25/2036 ^~	\$ 812	\$ 752
555% due 04/25/2035 ~	301	284
556% due 09/25/2034 ~ 576% due 11/25/2036 ^~	300 465	298 422
731% due 05/25/2035 ~	403	427
737% due $11/25/2035 \sim$	59	52
737% due 08/25/2036 ^~	472	327
864% due 07/25/2035 ^~	329	291
911% due 08/25/2036 ^~(n)	2,351	2,352
RAD Resecuritization Trust		
185% due 03/12/2021 «	2,719	127
550% due 03/12/2021 «	508	502
BA Commercial Small Balance Commercial Mortgage	1,339	1,122
D Mortgage Trust	1,557	1,122
688% due 10/15/2048 (n)	4,893	2,471
hase Mortgage Finance Trust	.,	_,
500% due 11/25/2021 ^	844	637
000% due 03/25/2037 ^	851	721
itigroup Commercial Mortgage Trust		
800% due 12/10/2049 ~(n)	1,698	1,163
itigroup Global Markets Mortgage Securities, Inc. 500% due 02/25/2029	280	283
itigroup Mortgage Loan Trust	200	203
887% due 03/25/2037 ^~(n)	1,353	1,147
500% due 11/25/2035 ^	577	553
itigroup/Deutsche Bank Commercial Mortgage Trust		
398% due 12/11/2049 ~	423	253
ommercial Mortgage Loan Trust		
254% due 12/10/2049 ~(n)	2,423	1,506
ommercial Mortgage Trust 285% due 07/10/2046 ~(n)	2,170	2,234
ountrywide Alternative Loan Trust	2,170	2,234
341% due 06/25/2037 ^	991	761
441% due 05/25/2036 ^	1,741	958
441% due 06/25/2036 ^ (n)	1,404	916
500% due 10/25/2035 ^	297	271
500% due 12/25/2035 ^(n)	1,459	1,265
750% due 05/25/2036 ^	285	217
000% due 11/25/2035 ^	364	140
000% due 04/25/2036 ^	315 605	267 423
500% due 09/25/2032 ^	393	385
500% due 07/25/2035 ^	375	307
500% due 06/25/2036 ^(n)	486	380
ountrywide Home Loan Mortgage Pass-Through Trust		
182% due 03/25/2037 ^~	1,184	1,010
453% due 11/25/2035 ^~(n)	1,763	1,586
540% due 08/20/2035 ^~	79	75
679% due 08/25/2034 ^~	45	43
738% due 06/20/2035 ~	177 940	172 918
961% due 03/25/2047 ^~	2,808	1,801
	2,000	1,001

Credit Suizza First Destan Martzage Securities Com			
Credit Suisse First Boston Mortgage Securities Corp. 7.500% due 05/25/2032		1,334	1,444
Credit Suisse Mortgage Capital Certificates		1,001	1,111
.460% due 11/30/2037 (n)		9,500	8,377
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
.691% due 07/25/2036 ^		536	193
.896% due 04/25/2036 ×		447	316
.500% due 05/25/2036 ^		371	235
.500% due 07/26/2036 ^		471	262
Debussy DTC PLC			
.930% due 07/12/2025 (n)	GBP	7,000	9,192
Deutsche ALT-A Securities, Inc.	¢	502	402
.241% due 02/25/2047	\$	583	483
250% due 07/25/2036 ^~		85	77
eutsche Mortgage Securities, Inc. Mortgage Loan Trust		63	11
500% due 09/25/2033		148	153
owney Savings & Loan Association Mortgage Loan Trust		140	155
265% due 04/19/2047 ^		357	298
20070 dde 0 ((1)/2011		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
MF-NL BV		<pre></pre>	(*****)
671% due 07/17/2041	EUR	800	\$ 909
pic Drummond Ltd.			
000% due 01/25/2022		87	101
urosail PLC			
227% due 09/13/2045	GBP	1,814	2,311
877% due 09/13/2045		1,314	1,661
477% due 09/13/2045		1,126	1,567
irst Horizon Alternative Mortgage Securities Trust			
.547% due 05/25/2036 ^~	\$	1,423	1,296
.645% due 08/25/2035 ^~		67	13
.653% due 11/25/2036 ^~		1,169	961
.838% due 02/25/2036 ~		119	101
250% due 11/25/2036 ^		93	67
irst Horizon Mortgage Pass-Through Trust			
619% due 07/25/2037 ^~		46	38
.664% due 01/25/2037 ^~(n)		691	628
E Commercial Mortgage Corp. Trust			
.606% due 12/10/2049 ~(n)		2,484	2,471
MAC Mortgage Corp. Loan Trust		5 4	50
130% due 07/19/2035 ~		54	52
243% due 06/25/2034 ~		151	149
500% due 06/25/2034 ~		83	82
reenPoint Mortgage Funding Trust		1.040	000
271% due 01/25/2037 S Mortgage Securities Corp.		1,049	990
744% due 10/10/2032 ~		3,400	3,071
S Mortgage Securities Trust		5,400	5,071
503% due 08/10/2043 ~(a)		7,724	170
196% due $08/10/2043 \sim (n)$		2,100	2,115
SR Mortgage Loan Trust		2,100	2,113
541% due 07/25/2037 ^		380	200
729% due $01/25/2036$ ^~(n)		1,008	1,001
865% due 12/25/2034 ~		29	29
000% due 09/25/2034		212	213
arborView Mortgage Loan Trust			215
275% due 02/19/2046 (n)		1,621	1,589
295% due 11/19/2036 (n)		3,028	2,616
645% due 06/19/2034		237	230
725% due 01/19/2035		244	233
947% due 08/19/2036 ^~		205	167
omeBanc Mortgage Trust			
341% due 03/25/2035		280	248
M Pastor Fondo de Titulizacion de Activos			
000% due 03/22/2044	EUR	616	662
npac CMB Trust			
.611% due 11/25/2035 ^	\$	317	264

2.551% due 04/25/2035		168	161
2.891% due 08/25/2034		168	153
2.951% due 09/25/2034		400	375
3.273% due 06/25/2037 ^~		305	282
3.589% due 05/25/2037 ^~(n)		3,274	3,064
3.591% due 11/25/2036 ^~(n)		1,010	996
3.686% due 05/25/2037 ^		8	2
3.752% due 12/25/2036 ^~		1,105	1,063
JPMorgan Alternative Loan Trust			
3.735% due 05/25/2036 ^~		412	335
5.500% due 11/25/2036 ^~		7	5
JPMorgan Chase Commercial Mortgage Securities Trust			
5.768% due 01/12/2043 ~		384	389
JPMorgan Mortgage Trust			
3.603% due 05/25/2036 ^~		631	630
3.653% due 10/25/2036 ^~		45	41
3.853% due 07/25/2035 ~		96	97
6.000% due 08/25/2037 ^		601	494
Landmark Mortgage Securities PLC			
0.000% due 06/17/2038	EUR	221	253
0.851% due 06/17/2038	GBP	579	754
Lehman Mortgage Trust			
5.763% due 04/25/2036 ~	\$	313	287
6.000% due 05/25/2037 ^(n)		1,284	1,292
MASTR Adjustable Rate Mortgages Trust			
2.298% due 01/25/2047 ^		372	302
3.693% due 10/25/2034 ~		663	627

52 PIMCO CLOSED-END FUNDS

June 30, 2018

		RINCIPAL MOUNT (000S)	MARKET VALUE (000S)
Merrill Lynch Mortgage Trust			
5.986% due 06/12/2050 ~(n)	\$	653	\$ 653
Morgan Stanley Capital Trust		256	2(0
5.285% due 06/11/2049 ~		356	360
Morgan Stanley Mortgage Loan Trust 3.746% due 07/25/2035 ^~(n)		1,505	1,408
3.886% due 01/25/2035 ^~		270	212
5.750% due 12/25/2035 ^		416	390
5.000% due 08/25/2037 ^		256	211
Mortgage Equity Conversion Asset Trust		250	211
4.000% due 07/25/2060 «		670	593
Motel 6 Trust			
9.000% due 08/15/2019 ~		5,084	5,174
Prime Mortgage Trust			
2.441% due 06/25/2036 ^		3,443	2,179
7.000% due 07/25/2034		180	172
Regal Trust			
2.316% due 09/29/2031		3	3
Residential Accredit Loans, Inc. Trust			
2.301% due 06/25/2037		1,759	1,527
5.500% due 04/25/2037		107	96
5.000% due 08/25/2035 ^		564	530
5.000% due 01/25/2037 ^		495	465
Residential Asset Securitization Trust			
5.000% due 03/25/2037 ^		473	318
5.000% due 07/25/2037		7,220	4,890
Residential Funding Mortgage Securities, Inc. Trust		207	170
5.092% due 07/27/2037 ^~ 5.000% due 06/25/2037 ^		207	179 359
		377	339
Sequoia Mortgage Trust 3.912% due 01/20/2038 ^~		275	262
Structured Adjustable Rate Mortgage Loan Trust		215	202
3.583% due $08/25/2034 \sim$		21	21
5.771% due 01/25/2036 ~~		1,066	833
Structured Asset Mortgage Investments Trust		1,000	000
2.301% due $08/25/2036$ (n)		2,217	2,024
		139	135
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
3.926% due 01/25/2034 ~		345	348
TBW Mortgage-Backed Trust			
5.000% due 07/25/2036 ^		313	245
Theatre Hospitals PLC			
.536% due 10/15/2031	GBP	239	307
VaMu Mortgage Pass-Through Certificates Trust			
	\$	1,992	1,948
.061% due 11/25/2036 ^~		311	302
.084% due 03/25/2037 ^~		501	457
.404% due 07/25/2037 ^~		1,201	1,110
.450% due 03/25/2033 ~		76	77
.462% due 07/25/2037 ^~(n)		2,609	2,210
.568% due 06/25/2037 ^~(n)		1,549	1,463
Vashington Mutual Mortgage Pass-Through Certificates Trust		401	400
.408% due 10/25/2046 ^ (n) .600% due 06/25/2033 ~		481 67	423 68
Vells Fargo Mortgage-Backed Securities Trust		07	68
		193	174
$SUIV_0$ due UIV_1SVUV_1		19.7	1/4
2.591% due 07/25/2037 ^ 3.633% due 10/25/2036 ^~		20	19

Interpretation of the second seco				
SNET FLACKED SECURITIES 37.8% Security Security Security Verses Flancked Namufactures Housing Contract Trust 33 44 Verses Flancked Storage 45 40 3359 due 0015/2021 458 400 Varser fund Money Management Corp. CLO Ltd. 124 123 3057 due 120/3026 124 135 3156 due 0025/2024 154 153 3157 due 10/25/2035 107 158 3158 due 00/25/2035 107 158 3159 due 00/25/2034 558 519 3159 due 00/25/2034 558 1424 3159 due 00/25/2034 558 1424 3159 due 00/25/2034 558 1424 3159 due 00/21/2024 558 1424<	3.933% due 04/25/2036 ^~		19	19
SNET FLACKED SECURITIES 37.8% Security Security Security Verses Flancked Namufactures Housing Contract Trust 33 44 Verses Flancked Storage 45 40 3359 due 0015/2021 458 400 Varser fund Money Management Corp. CLO Ltd. 124 123 3057 due 120/3026 124 135 3156 due 0025/2024 154 153 3157 due 10/25/2035 107 158 3158 due 00/25/2035 107 158 3159 due 00/25/2034 558 519 3159 due 00/25/2034 558 1424 3159 due 00/25/2034 558 1424 3159 due 00/25/2034 558 1424 3159 due 00/21/2024 558 1424<				1 41 001
Access Function Manumfactured Housing Contract TrustVeroy de LAG.34Visage du 60/15/20211,2001,223Numerican Money Management Corp, CLO Ltd.1,2001,223Numerican Money Management Corp, CLO Ltd.11,233Mire du 60/25/20131,2131,213Mire du 60/25/20132,3141,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20141,2131,213Mire du 60/25/20151,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213	Total Non-Agency Mortgage-Backed Securities (Cost \$127,450)			141,991
Access Function Manumfactured Housing Contract TrustVeroy de LAG.34Visage du 60/15/20211,2001,223Numerican Money Management Corp, CLO Ltd.1,2001,223Numerican Money Management Corp, CLO Ltd.11,233Mire du 60/25/20131,2131,213Mire du 60/25/20132,3141,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20141,2131,213Mire du 60/25/20151,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213Mire du 60/25/20131,2131,213	ASSET-BACKED SECURITIES 37.8%			
Vinped Ind.2.83% due 00/15/20024.88400American Anony Management Corp, CLO Ltd.1.2001.223American Money Management Corp, CLO Ltd.1.2001.223Maret 2009/20261.541.551.81% due 05/25/20348578531.81% due 05/25/2034857853Staff due 05/25/2034857853Staff due 06/25/2035857853Staff due 10/25/203561055,730Staff due 10/25/20351.671.841.84Staff due 10/25/20351.671.841.84Staff due 10/25/20351.631.431.43Staff due 10/25/20351.631.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/20351.431.431.43Staff due 10/25/2036585.411.431.43Staff due 10/25/2036585.411.431.424Staff due 10/25/20365.585.591.4241.55Staff due 10/25/20367.848.831.4241.45Staff due 10/25/20367.848.831.4241.45Staff due 10/25/20367.848.831.4241.451.45Staff due 10/25/20371.0361.65	Access Financial Manufactured Housing Contract Trust			
2.43° s do 00/15/2022 (J. 223) Morefram Money Management Orp. CLO Lid. (J. 223) Morefram Money Management Orp. CLO Lid. (J. 223) Morefram Money Management Orp. CLO Lid. (J. 223) Morefram Money Mon	7.650% due 05/15/2021		203	44
Numerican Money Manageaned Corp. CLO Ltd. 1.20 1.23 Numerican Money Monegaes Securities, Inc. Asset-Backed Pass-Through Certificates 154 1.55 18/05 due 05/25/2013 154 1.55 18/05 due 05/25/2013 154 1.55 18/05 due 05/25/2013 857 853 20005 857 853 2014 due 10/25/2015 (n) 5,886 5 5,730 2.841% due 10/25/2013 (n) 5 5,730 1.63 2.841% due 10/25/2013 (n) 1.643 1.443 1.443 2.841% due 10/25/2013 (n) 1.643 1.443 1.443 New class Manafactures Through Certificates 1.443 1.443 New class Manafactures Through Certificates 1.443 1.443 New Class Corp. 1.443 1.443 New Class Corp. 5.549 1.424 2.847 due 000/05/2014 777 3.549 Norbid due 001/57/2017 1.046 1.056 2.844 due 00106/011 7846 6.838 Conseco Finance Corp. 1.043 1.059 <t< td=""><td>Airspeed Ltd.</td><td></td><td>450</td><td>100</td></t<>	Airspeed Ltd.		450	100
330% due 1209/20261.2001.230Nuerquest Morgage Securities, Inc. Asset-Backed Pass-Through Certificates1541553816% due 08/25/20321541553816% due 08/25/2032Number of the securities of th			458	400
Nueriques Vortiques Securities, Inc. Asset-Backed Pass-Through Certificates 154 155 1816% due 05252034 157 153 1816% due 05252035 NARKET NARKET 2816% due 05252035 NARKET NARKET 2817% due 0252036 167 5 2817% due 0252036 167 158 2817% due 0252033 1143 1473 1805% due 0252035 1143 1473 1805% due 0252036 358 541 1805% due 0252036 358 541 1805% due 0252036 358 541 1805% due 0261/52030 737 737 1805% due 0261/22036 738 583 1805% due 0261/22037 73 737 1805% due 0261/22037 737 737 1805% due 0261/22037 738 583 1805% due 0261/22037 738 583 1805%			1.200	1.223
19.41% due 08/25/2032857853L9.41% due 02/52/033NARKERNARKER2.431% due 01/25/2033000000S2.431% due 01/25/203310.71581582.431% due 01/25/203310.715814.4314.4311.50% due 01/57/2028 - (n)1.4431.4731.4731.50% due 01/57/2028 - (n)1.5431.4731.4731.50% due 01/57/2028 - (n)1.5431.4731.4731.50% due 01/57/2028 - (n)5585.5111.4331.50% due 01/57/2028 - (n)1.5643.585.4111.564% due 01/57/2030 - (n)3.585.4111.4731.564% due 01/57/2030 - (n)3.581.4211.4211.564% due 00/67/20417.848.831.4211.564% due 00/67/20417.848.831.4211.556% due 00/01/20311.0861.0561.0561.50% due 00/01/20311.0861.0561.0561.50% due 00/01/20311.6301.0301.4331.66% due 00/01/20311.6301.6301.6301.66% due 00/01/20311.6301.6301.4331.66% due 00/01/20311.6301.6301.6331.66% due 00/01/20311.6301.6301.6331.66% due 00/01/20311.6301.6301.6331.66% due 00/01/20311.6301.6301.6331.66% due 00/01/20311.6301.6301.6331.66% due 00/01/20311.6301.6331.6331.66% due 00/02/2	Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		1,200	1,223
No. Constant PRINCIPAL (0000) MARKET (XALUE (0000) seet-Backed Punding Certificates Trust U 2.241% due 02.52/036 (n) \$ 5.96% (s) 5.730 5.051% due 102.52/035 (n) 4.431 4.431 7.519 due 02.52/035 (n) 4.431 4.431 Xeocitats Manufactured Housing Pass-Through Certificates 1 1 Xeocitats Manufactured Housing Pass-Through Certificates 1 1 Mark the 0.01.52/028 - (n) 4.431 4.431 Mark the 0.01.52/028 - (n) 3.549 1.424 Mark the 0.01.52/028 - (n) 3.549 1.424 Mark the 0.01.52/028 - (n) 3.549 1.424 Vier Steart Asset Hacked Scentritization Corp. 1.424 4.54 Sted 4.01.00/0203 (n) 7.2 7.7 Sted 4.02.01/0203 (n) 7.84 8.89 Cores Corp. 1.424 4.54 Sted 4.02.01/0203 (n) 7.2 7.7 Sted 4.02.01/0203 (n) 7.84 8.90 Vier Sted 4.02.00.0202 (n) 1.636 1.039 Vier Sted 4.00.01/0203 (n)	3.816% due 05/25/2034		154	155
And Control Value Value Seet-Backed Funding Certificates Trust 5 5.89.8 \$.57.00 2.814 (% do 10252033 1.67 \$.57.00 2.814 (% do 10252035 4.433 4.4331 Second Example And Densing Pass-Through Certificates 1.4433 4.4331 Second Example And Densing Pass-Through Certificates 1.443 4.331 Second Example And Densing Pass-Through Certificates 1.443 4.331 Second Example And Densing Pass-Through Certificates 1.443 5.936 Second Example And Densing Pass-Through Certificates 1.433 4.331 Second Example And Densing Pass-Through Certificates 1.433 4.331 Second Example And Densing Passechand Densing Pass-Through Certificates <	4.941% due 08/25/2032			
Optimization Optimization<				
Saser-Jacked Funding Certificates Trust 5 5.986 \$ 5.730 2.814% due 10252033 1.67 1.58 5.730 2.814% due 10252035 4.431 4.431 4.431 sacotates Manufactured Housing Pass-Through Certificates 1.443 1.443 1.98% due 00252028 - (n) 1.443 1.443 1.98% due 00252036 5.58 5.511 1.98% due 00252036 - 5.549 1.424 1.98% due 00252036 - 5.549 1.424 1.98% due 00252036 - 5.549 1.424 1.98% due 00252036 - 7.84 8.88 Disson due 002102031 - 1.086 1.056 1.280% due 002102031 - 1.086 1.056 1.096% due 002102031 - 1.086 1.036 1.096% due 002102031 - 1.086 1.035 1.096% due 002102031 - 1.086 1.035 1.096% due 002102031 - 1.086 1.035 1.096% due 002102031 - 2.096 1.555 1.096% due 002102031 - 2.096 1.555 1.096% due 00210203				
2.241% up 10252036 (n) S 5,986 S 5,737 0.81% up 10252035 (n) 1.637 1.58 2.501% up 00252035 (n) 1.433 1.433 1.50% up 00252036 (n) 558 541 1.80% up 00252036 (n) 558 541 1.80% up 00252036 (n) 558 541 1.80% up 00252036 (n) 559 1.424 1.80% up 00252036 (n) 3.591 1.424 1.80% up 00152030 (n) 3.591 1.424 1.80% up 00152030 (n) 3.591 1.424 1.83% due 00152030 (n) 3.591 1.424 1.83% due 00152030 (n) 1.636 1.636 0.50860 funance Cep. 72 773 5.50% due 0201/2031 (n) 1.636 1.636 0.5096 due 01/5/2027 1.630 1.039 0.6096 due 0501/2031 1.630 1.039 0.6096 due 0501/2031 1.630 1.039 0.6096 due 0501/2031 1.630 1.039 0.6096 due 0501/2033 (n) 8.082 7.066 2.314% due 01/252035 (n) 3.0257 2.299 Contry wide Aset-Backed Certiffic	Asset-Backed Funding Certificates Trust		(0005)	(0000)
27516 due 0325/2035 (n) 4,431 4,431 27516 due 03/15/2028 (n) 1,343 1,473 Bear Stears Asset-Backed Securities Trust	2.241% due 10/25/2036 (n)	\$	5,986	\$ 5,730
sexediates Manufacturel Housing Pass-Throngh Certificates i 1,343 i.473 aer stears Asset-Backed Securities Trust i 1987% due 07/25/2034 - i 588 i.541 i.647% due 07/25/2034 - i 67 i.329 ionhardier Capital Morgage Securitization Corp. i 200% due 07/25/2036 - i 67 i.424 i.647% due 07/25/2036 - i 68 i.549 i.647% due 07/25/2037 - i 68 i.549 i.648 i.548 i.648 i.548 i.648 i.548 i.5	2.651% due 10/25/2033			
1,190% due 03/15/2028 - (n) 1,443 [1,473] Bear Stearn Saver Based Severities Trust 1 1982% due 07/25/2036 - 467 329 Sombardier Capital Mortgage Securitization Corp. 467 329 EASS CBC Orp. 3,549 1,424 DASS CBC Orp. 72 77 Solid due 00/12/030 72 77 Solid due 00/12/031 1,086 1,086 Consceo Finance Securitizations Corp. 72 77 Solid due 00/12/031 1,086 1,086 Consceo Finance Securitizations Corp. 784 859 700% due 00/12/031 1,639 10.39 0.00% due 00/12/031 1,639 10.39 0.00% due 00/12/031 1,639 10.39 0.00% due 00/12/033 2,966 1,545 0.163% due 00/12/033 2,975 2,999 Constry due Asset-Backed Certificates 720 2,999 Constry due 00/25/2035 (n) 2,313 2,313 2,313 2,314% due 01/25/2037 (n) 1,619 1,618 3,216			4,431	4,431
bear Starrs Assel-Backed Securities Trust 1987% due 00725/2036 - 467 329 Sombardier Capital Mortgage Securitization Corp. 2-BASS CRO	8 8		1 343	1 473
1982% due 09/25/2034 558 541 647% due 07/25/2036 - 467 329 Sombardier Capital Mortgage Securitization Corp.	Bear Stearns Asset-Backed Securities Trust		1,575	1,773
Jomm Auer Japital Mortagae Securitization Corp. 3,549 1,424 1830% due 00/15/2030 ~ 3,549 1,424 25A4S (BD Corp. 2 77 520% due 03/01/2030 ~ 72 77 530% due 02/01/2031 ~ 1,086 1,055 70% due 03/01/2031 ~ 1,086 1,055 70% due 03/01/2031 ~ 1,630 1,039 500% due 01/01/2029 ~ 2,966 1,543 70% due 03/01/2033 ~ 2,757 2,599 70% due 03/01/2033 ~ 2,765 2,595 70% due 03/01/2029 ~ 3,649 2,706 8000% due 03/01/2029 ~ 8,082 7,406 70% due 03/01/2029 ~ 8,082 7,406 2,411% due 12/25/035 (n) 8,082 7,406 2,514 due 04/25/037 (n) 566 316 2,514 due 04/25/037 (n) 567 1,434 2,514 due 12/25/035 ^ 2,75 2,76 2,704 due 04/25/037 (n) 2,75 2,76 2,704 due 04/25/037 (n) 3,13 2,313 2,515 due 04/25/037 76 <td>1.982% due 09/25/2034</td> <td></td> <td>558</td> <td>541</td>	1.982% due 09/25/2034		558	541
3,80% due 06/15/2030 - 3,549 1,424 2.843S CBO Corp. 7,846 838 Conseco Finance Corp. 7 77 2.50% due 03/01/2030 72 77 5.530% due 03/01/2030 72 77 0.50% due 01/15/2027 45 646 Conseco Finance Securitizations Corp. 784 859 1.70% due 09/01/2031 784 859 9.60% due 05/01/2031 1.630 1.039 1.03% due 03/01/2033 - 2.757 2.599 Conseco Finance Securitizations Corp. 2.3757 2.590 1.03% due 03/01/2033 - 2.757 2.599 Construction Co	3.647% due 07/25/2036 ~		467	329
2-BASK CBO Corp. 7.846 8.838 2.564% due 09/06/2041 7,846 8.838 Cunsceo Finance Corp. 7 7 5.20% due 02/01/2031 1.086 1.056 0.050% due 01/15/2027 45 446 Osseco Finance Securitizations Corp. 784 859 7.70% due 09/01/2031 1.630 1.039 3.060% due 09/01/2033 - 2.966 1.545 7.070% due 05/01/2031 1.630 1.039 3.060% due 09/01/2039 - (n) 2.966 1.545 0.163% due 03/01/2033 - 2.977 2.599 Cunstry widt Asset-Backed Certificates 7.406 1.834 2.21% due 06/25/2035 (n) 8.082 7.406 2.31% due 02/25/2035 (n) 1.575 1.48.34 2.31% due 02/25/2035 (n) 2.313 2.343 2.004 due 02/25/2035 (n) 2.313 2.343 2.004 due 02/25/2035 (n) 2.313 2.343 2.004 due 02/25/2035 (n) 2.75 276 1.633% due 10/25/2035 - 6 7 2.014 due 02/25/2035 (n) 1.497 1.498 2.014 due 02/25/2035 (n			2.540	1 12 1
2564% due 09005/2041 7,846 838 Consece Orp. 7 77 S20% due 0201/2031 - 1,086 1,056 0.050% due 01/15/2027 45 440 Consece Finance Securitizations Corp. 7 770 770% due 0001/2031 1,630 1,039 7,06% due 001/2031 1,630 1,039 7,06% due 001/2032 - (n) 2,757 2,599 Consece Second Certificates 7 7 2,31% due 06/25/2035 (n) 8,082 7,406 2,31% due 06/25/2035 (n) 8,082 7,406 2,31% due 06/25/2035 (n) 2,313 2,333 2,33 2,333 2,343 2,340% due 06/25/2035 (n) 2,313 2,343 2,33 2,245 3,36 3,45 2,340% due 06/25/2035 (n) 2,313 2,343 2,340% due 06/25/2035 (n) 3,45 3,273 3,366% due 02/25/2035 (n) 2,313 2,343 2,340% due 04/25/2037 (n) 4,40 1,402 2,404 due 12/25/2035 1,377 1,357 2,605 due 02/25/2035 1,377 1,357 </td <td></td> <td></td> <td>3,549</td> <td>1,424</td>			3,549	1,424
Consece Finance Corp. 72 77 5.20% due 03/01/2030 72 77 5.30% due 02/01/2031 - 1.086 1.056 0.050% due 0/01/2031 1.630 1.039 0.060% due 0/01/2031 1.630 1.039 0.060% due 0/001/2029 - (n) 2.966 1.543 0.060% due 0/001/2029 - (n) 2.966 1.543 0.060% due 0/001/2029 - (n) 2.966 1.543 0.000% due 0/001/2029 - (n) 2.956 1.543 0.000% due 0/001/2029 - (n) 2.956 1.543 0.000% due 0/02/2035 (n) 8.082 7.406 2.341% due 0/25/2037 (n) 15.575 14.834 2.343% due 0/25/2037 (n) 2.313 2.2,343 Countryvide Asset-Backed Certificates Trust 2.013 2.2,433 Countryvide Asset-Backed Certificates Trust 2.010 2.013 2.433 Countryvide Asset-Backed Sertification LLC 3.000 6.000 6.000 6.000 Countryvide Asset Servicing & Securitization LLC 3.02 3.02 3.02 3.02 3.02 3.02			7 846	838
5.20% due 03.01/2030 72 77 5.53% due 02.01/2031 - 1,086 1,056 Consece Finance Sceuritizations Corp. 7 770% due 09.01/2031 1,630 1,039 7,06% due 05.01/2031 1,630 1,039 7,06% due 05.01/2031 1,630 1,039 7,06% due 05.01/2031 2,956 1,545 1,053% due 03.01/2033 ~ 2,757 2,599 Contrywide Asset-Backed Certificates 2,275 2,595 Contrywide Asset-Backed Certificates 2,31% 400.01/25/2035 (n) 1,5,575 14.834 2,31% due 04.025/2035 (n) 2,313 2,343 2,343 2,313 2,343 2,000% due 02.5/2035 (n) 2,313 2,343 2,343 2,313 2,343 Countrywide Asset-Backed Certificates Trust 2,75 275 276 2,000% due 08/31/2020 6 7 7 Creecra Americas LLC 3,245 3,237 2,141% due 12/25/2035 1,377 1,357 1,3857 2,500% due 08/31/2020 6,000 5,323			7,040	0.50
1,050% due 01/15/2027 45 46 Consece Finance Sceuritizations Corp. 74 859 7.076 due 09/01/2031 1.630 1.039 9.060% due 09/01/2029 - (n) 2.966 1.545 2.163% due 03/01/2033 - 2.757 2.599 Conserved Certificates 2.757 2.599 2.316 due 06/25/2035 (n) 8.082 7.406 2.316 due 06/25/2035 (n) 8.082 7.406 2.316 due 06/25/2035 (n) 2.313 2.343 2.431% due 1/25/2034 (n) 2.515 14.834 2.431% due 1/25/2035 (n) 2.313 2.343 Countryvide Asset-Backed Certificates Trust 2.313 2.343 2.871% due 1/125/2034 275 276 6.639 6 7 Creeera Americas LLC 3.66% due 02/25/2035 - 6 0.000% due 08/31/2020 6.000 6.008 Credit Suisse First Boston Mortgage Securities Corp. 1.347 1.357 1.414 due 12/25/2035 1.377 1.357 Euromax ABS PLC 3.26% 3.23 Creento Munfactured Housing 3.20% 3.23 Creento Munfactured Housing 3.20% 3.23 Creento Munfactured Housing 3.23 3.236 Creento Munfactured	6.220% due 03/01/2030		72	77
Conseco Finance Securitizations Corp. 784 859 7.770% due 09/01/2031 1.630 1.039 0.806% due 09/01/2033 ~ 2.966 1.545 0.163% due 09/01/2033 ~ 2.757 2.599 Countryvide Asset-Backed Certificates 2.757 14.834 2.31% due 01/25/2035 (n) 8.082 7.406 2.41% due 01/25/2035 (n) 15.575 14.834 2.431% due 1/25/2037 (n) 15.575 14.834 2.431% due 1/25/2035 (n) 2.313 2.343 Countryvide Asset-Backed Certificates Trust 275 2.766 2.871% due 11/25/2037 (n) 275 276 2.871% due 11/25/2034 275 276 Countryvide Asset-Backed Certificates Trust 275 276 2.871% due 11/25/2034 6.00 6.000 6.000 Credit Suisse First Boston Mortgage Securities Corp. 1.492 1.498 Credit Suisse First Boston Mortgage Securitization LLC 1.492 1.498 Credit-Based Asset Servicing & Securitization LLC 3.00% due 1/10/2005 3.63 3.63 Store Guity Most Trust	6.530% due 02/01/2031 ~		1,086	1,056
7.70% due 09/01/2031 784 859 7.90% due 09/01/2029 -(n) 1.630 1.039 0.00% due 09/01/2029 -(n) 2,966 1.545 0.163% due 03/01/2033 ~ 2,757 2,599 Countrywide Asset-Backed Certificates 2,757 2,599 2.231% due 06/25/2037 (n) 8.082 7,406 2.31% due 06/25/2037 (n) 15,575 14.834 4.31% due 12/25/2036 ^ 566 316 2.50% due 08/25/2032 ^ 345 327 3.366% due 02/25/2035 (n) 2,313 2,333 Countrywide Asset-Backed Certificates Trust 275 276 2.69% due 10/25/2035 ^ 6 7 Crectra Americas LLC 275 276 2.60% due 10/25/2035 ^ 6,000 6,000 Credit Suisse First Boston Mortgage Securities Corp. 2 1.498 3.11% due 02/25/2031 1,377 1.357 Credit Suisse First Boston Mortgage Securities Corp. 3.30% 3.233 3.11% due 02/25/2031 1,377 1.357 Credit Suisse First Boston Mortgage Securities Corp. 3.30% 3.232 Suit due 01/15/2026 ~	7.050% due 01/15/2027		45	46
7.960% due 05/01/2031 1,630 1,039 3.060% due 05/01/2033 ~ 2,757 2,599 Countryvide Asset Backed Certificates 2 7,600 2.231% due 06/25/2035 (n) 8,082 7,406 3.341% due 01/25/2037 (n) 15,575 14,834 2.431% due 01/25/2036 ^ 366 316 2.520% due 08/25/2032 ^ 345 327 3.666% due 02/25/2035 (n) 2,313 2,343 Countryvide Asset-Backed Certificates Trust 2 2 2.871% due 11/25/2033 (n) 2,755 276 2.871% due 10/25/2035 (n) 6 7 Crecera Americas LLC 7 7 0.000% due 08/31/2020 6,000 6,000 Credit-Basce Asset Servicing & Securitization LLC 1,492 1,498 3.411% due 02/25/2035 1,377 1,357 Careera Americas LLC 7 7 0.02% due 11/10/2005 § 542 583 3.411% due 02/25/2031 1,479 1,492 1,498 3.411% due 02/25/2033 14 13 13 Creeta Americas LLC 7 7	*		794	950
8.060% due 09/01/2029 ~(n) 2.966 1,545 2.757 2,599 2.31% due 03/01/2033 ~ 2.231% due 06/25/2035 (n) 2.31% due 06/25/2035 (n) 2.31% due 06/25/2037 (n) 2.31% due 01/25/2037 (n) 2.31% due 08/31/2020 ^ 2.520% due 08/31/2020 ^ 2.520% due 08/31/2020 ^ 2.871% due 11/25/2034 275 276 2.871% due 11/25/2035 ~ 2.871% due 11/10/2095 EUR 5,000 5,323 3.06% due 10/15/2026 ~ 3.830% due 10/15/2023 (14 1) 3.931% due 04/25/2037 (n) 8,700 7,236 4.941% due 04/25/2037 (n) 8,700 7,236 4.941% due 04/25/2037 (n) 14,614 1,1050 2.411% due 04/25/2037 (n) 4,240 PMore Equity Mortgage Acquisition Trust 2.171% due 04/25/2037 (n) 1,849 (1,791) 2.171% due 03/25/2047 1,849 (1,791)				
2,163% due 03/01/2033 - 2,757 2,599 Countrywide Asset-Backed Certificates			,	
2.231% due 06/25/2035 (n) 8,082 7,406 2.341% due 01/25/2037 (n) 15,575 14,834 2.341% due 01/25/2032 ^ 366 316 2.520% due 02/25/2032 ^ 345 327 3.366% due 02/25/2035 (n) 2,313 2,343 Countryvide Asset-Backed Certificates Trust 2,313 2,343 Countryvide Asset-Backed Certificates Trust 7 7 2.871% due 10/25/2035 ~ 6 7 Credit Suisse First Boston Mortgage Securities Corp. 6,000 6,000 Credit Suisse First Boston Mortgage Securitization LLC 1,492 1,498 Credit Suisse First Boston Mortgage Securitization LLC 1,492 1,498 Credit Gue 10/25/2035 1,377 1,357 Euromax ABS PLC 1,377 1,357 Euromax ABS PLC 5 542 583 Home Equity Asset Trust 1 13 441% due 10/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 1 13 431% due 04/25/2037 (n) 4,614 11,050 2,411% due 04/25/2037 (n) 4,708 4,240	9.163% due 03/01/2033 ~			
2.341% due 01/25/2037 (n) 15,575 14,834 2.431% due 01/25/2037 (n) 345 327 3.36% due 02/25/2035 (n) 2,313 2,313 2,343 Countrywide Asset-Backed Certificates Trust 2 2 2,75 276 0.693% due 10/25/2035 ~ 6 7 7 7 4 0.000% due 08/31/2020 6,000 6,000 6,000 7 Credit Suise First Boston Mortgage Securities Corp. 1,492 1,498 1,498 Credit Suise First Boston Mortgage Securitization LLC 1,492 1,498 1,41% due 02/25/2031 1,377 1,357 Suita Based Asset Servicing & Securitization LLC 1,377 1,357 1,357 Suromax ABS PLC 1,377 1,357 1,357 Suromax ABS PLC 300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 1 1 1 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 310% due 04/25/2037 (n) 14,614 11,050 2.431% due 04/25/2037 (n) 3,404 4,708 4,240 PMortgage Acquesitit	Countrywide Asset-Backed Certificates			
2.431% due 12/25/2036 ^ 566 316 2.520% due 08/25/2032 ^ 345 327 3.366% due 02/25/2035 (n) 2,313 2,343 Countrywide Asset-Backed Certificates Trust 275 276 2.871% due 11/25/2034 275 276 4.693% due 10/25/2035 ~ 6 7 Crecera Americas LLC 6,000 6,000 0.000% due 08/31/2020 6,000 6,008 Credit Suisse First Boston Mortgage Securities Corp. 1,492 1,498 2.11% due 02/25/2031 1,492 1,498 Credit Suisse First Boston Mortgage Securitization LLC 343 357 2.411% due 02/25/2035 1,377 1,357 Caredit Asset Servicing & Securitization LLC 343 343 3.411% due 12/25/2035 1,377 1,357 Caredit Gue ut 10/15/2026 ~ \$ 542 583 Home Equity Loan Trust 340% due 10/25/2037 (n) 14 13 Home Equity Mortgage Loan Asset-Backed Trust 34,000 7,236 2.31% due 04/25/2037 (n) 4,064 11,050 2.411% due 04/25/2037 (n) 4,614 11,050	2.231% due 06/25/2035 (n)			
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2.871% due 11/25/2034 275 276 4.693% due 10/25/2035 ~ 6 7 Crecera Americas LLC 6,000 6,008 Credit Suisse First Boston Mortgage Securities Corp. 1,492 1,498 3.141% due 0/25/2031 1,492 1,498 Credit Based Asset Servicing & Securitization LLC 1,377 1,357 8.411% due 12/25/2035 1,377 1,357 Euromax ABS PLC 1,377 1,357 O102% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 1 13 13 14 13 Home Equity Loan Trust 1 13 14 13 2.431% due 0/25/2037 (n) 14,614 11,050 2.411% due 0/25/2037 (n) 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.311% due 0/25/2037 (n) 4,240 14,614 11,050 2.411% due 0/25/2037 (n) 14,614 11,050 2.411% due 0/25/2037 (n) 4,240 IPMoregan Mortgage Acquisition Trust 1.711% due 0/25/2036 7 4 <tr< td=""><td>3.366% due 02/25/2035 (n)</td><td></td><td></td><td></td></tr<>	3.366% due 02/25/2035 (n)			
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Creeera Americas LLC 6,000 6,000 0.000% due 08/31/2020 6,000 6,008 Credit Suisse First Boston Mortgage Securities Corp. 1,492 1,498 S.141% due 02/25/2031 1,377 1,357 Credit-Based Asset Servicing & Securitization LLC 3,411% due 12/25/2035 1,377 1,357 Euromax ABS PLC 0.012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 3 542 583 Home Equity Asset Trust 542 583 Home Equity Loan Trust 14 13 2.331% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 4,614 11,050 2.311% due 04/25/2037 (n) 4,614 11,050 2.411% due 04/25/2037 (n) 4,240 L11/16 due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4,240 2.311% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4,240 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037	2.871% due 11/25/2034			
0.000% due 08/31/2020 6,000 6,008 Credit Suisse First Boston Mortgage Securities Corp. 1,492 1,498 S.141% due 02/25/2031 1,492 1,498 Credit-Based Asset Servicing & Securitization LLC 1,377 1,357 S.411% due 12/25/2035 1,377 1,357 Euromax ABS PLC 20012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 3 300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 14 13 13 Home Equity Loan Trust 14 13 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.431% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 2.4216 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 08/25/2037 (n) 14,614 11,050 2.411% due 08/25/2037 (n) 2.410% 4,708 2.411% due 08/25/2037 (n) 14,614 11,050 2.411% due 08/25/2037 (n) 14,614 11,05	4.693% due 10/25/2035 ~		6	7
Credit Suisse First Boston Mortgage Securities Corp. 1,492 1,498 3.141% due 02/25/2031 1,492 1,498 Credit-Based Asset Servicing & Securitization LLC 3.411% due 12/25/2035 1,377 1,357 S.111% due 12/25/2035 1,377 1,357 1,357 Euromax ABS PLC 5000 5,323 O.012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 3.300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 14 13 4.491% due 10/25/2033 14 13 Home Equity Loan Trust 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.431% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 2.410 2.4105 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 11,050			6.000	6.008
3.141% due 0/25/2031 1,492 1,498 Credit-Based Asset Servicing & Securitization LLC			0,000	0,008
Credit-Based Asset Servicing & Securitization LLC 1,377 1,357 3.411% due 12/25/2035 1,377 1,357 Euromax ABS PLC 5000 5,323 O.012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 5 542 583 Home Equity Asset Trust 14 13 Home Equity Loan Trust 14 13 Home Equity Mortgage Loan Asset-Backed Trust 7 2,431% due 04/25/2037 (n) 8,700 7,236 L31% due 04/25/2037 (n) 14,614 11,050 2,411% due 04/25/2037 (n) 4,240 PMoregan Mortgage Acquisition Trust 2,211% due 08/25/2037 4,708 4,240 PMorgan Mortgage Acquisition Trust 2,211% due 03/25/2047 1,849 1,791	3.141% due 02/25/2031		1,492	1,498
Euromax ABS PLC EUR 5,000 5,323 0.012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing 3.300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 14 13 Home Equity Loan Trust 14 13 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 1 11,050 2.431% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4,708 4,240 PMorgan Mortgage Acquisition Trust 1 1 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	Credit-Based Asset Servicing & Securitization LLC			
D.012% due 11/10/2095 EUR 5,000 5,323 Greenpoint Manufactured Housing	3.411% due 12/25/2035		1,377	1,357
Greenpoint Manufactured Housing 5 542 583 3.300% due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 14 13 4.491% due 10/25/2033 14 13 Home Equity Loan Trust 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 4,240 14,050 2.411% due 04/25/2037 (n) 4,240 PMorgan Mortgage Acquisition Trust 2.171% due 08/25/2036 7 4 4,240 2.451% due 03/25/2047 1,849 1,791 4 4,240 4,240		ELD	5 000	5 202
3.300° due 10/15/2026 ~ \$ 542 583 Home Equity Asset Trust 14 13 4.491% due 10/25/2033 14 13 Home Equity Loan Trust 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4,708 4,240 PMorgan Mortgage Acquisition Trust 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791		EUR	5,000	5,323
Home Equity Asset Trust 14 13 4.491% due 10/25/2033 14 13 Home Equity Loan Trust 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 14,614 4,708 4,240 IPMorgan Mortgage Acquisition Trust 7 4 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	8.300% due 10/15/2026 ~	\$	542	583
Home Equity Loan Trust 8,700 7,236 2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 14,614 11,050 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 4,708 4,240 IPMorgan Mortgage Acquisition Trust 7 4 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	Home Equity Asset Trust	Ť		
2.431% due 04/25/2037 (n) 8,700 7,236 Home Equity Mortgage Loan Asset-Backed Trust 2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 (n) 4,708 4,240 IPMorgan Mortgage Acquisition Trust 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	4.491% due 10/25/2033		14	13
Home Equity Mortgage Loan Asset-Backed Trust 14,614 11,050 2.331% due 04/25/2037 14,614 11,050 2.411% due 04/25/2037 4,708 4,240 IPMorgan Mortgage Acquisition Trust 7 4 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	Home Equity Loan Trust		0.700	7.00/
2.331% due 04/25/2037 (n) 14,614 11,050 2.411% due 04/25/2037 4,708 4,240 JPMorgan Mortgage Acquisition Trust 2.171% due 08/25/2036 7 4 2.171% due 03/25/2047 1,849 1,791			8,700	7,236
2.411% due 04/25/20374,7084,240IPMorgan Mortgage Acquisition Trust742.171% due 08/25/2036742.281% due 03/25/20471,8491,791			14 614	11.050
IPMorgan Mortgage Acquisition Trust 7 4 2.171% due 08/25/2036 7 4 2.281% due 03/25/2047 1,849 1,791	2.411% due 04/25/2037			
2.281% due 03/25/2047 1,849 1,791	JPMorgan Mortgage Acquisition Trust			y
	2.171% due 08/25/2036			
KGS-Alpha SBA COOF Trust	2.281% due 03/25/2047		1,849	1,791
	KGS-Alpha SBA COOF Trust			

- <u>5</u>	-33		
1.086% due 04/25/2038 «~(a)		1,027	29
Lehman ABS Mortgage Loan Trust		(00(4.052
2.181% due 06/25/2037 Long Beach Mortgage Loan Trust		6,006	4,253
2.281% due 02/25/2036		3.036	2,566
2.361% due 05/25/2046		3,364	1,495
2.796% due 11/25/2035 (n)		4,593	3,667
4.566% due 03/25/2032		67	68
Morgan Stanley ABS Capital, Inc. Trust			
3.126% due 01/25/2035		601	280
Morgan Stanley Dean Witter Capital, Inc. Trust 3.516% due 02/25/2033		278	278
National Collegiate Commutation Trust		278	278
0.000% due 03/25/2038		10,400	5,612
NovaStar Mortgage Funding Trust			- / -
2.261% due 11/25/2036		1,405	672
Oakwood Mortgage Investors, Inc.			
2.303% due 06/15/2032		16	15
Option One Mortgage Loan Trust 5.662% due 01/25/2037 ^		10	10
5.002% due 01/25/2057 **		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Origen Manufactured Housing Contract Trust			
8.150% due 03/15/2032	\$	1,320	5 1,362
Ownit Mortgage Loan Trust			
3.384% due 10/25/2035		2,219	1,404
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 3.966% due 10/25/2034		1,161	965
Residential Asset Mortgage Products Trust		1,101	905
3.216% due 08/25/2033		536	512
Residential Asset Securities Corp. Trust			
2.531% due 10/25/2035 (n)		3,526	3,225
Saxon Asset Securities Trust			
3.066% due 12/26/2034		629	565
Securitized Asset-Backed Receivables LLC Trust 2.321% due 02/25/2037 ^		370	220
2.321% due 02/23/2037 ** 2.766% due 01/25/2035		28	220
SLM Student Loan Trust		20	27
0.000% due 01/25/2042 «(h)		2	1,504
SoFi Professional Loan Program LLC			
0.000% due 01/25/2039 «(h)		2,540	1,226
0.000% due 09/25/2040 «(a)(h)		1,094	656
Soloso CDO Ltd. 2.651% due 10/07/2037		1,300	1,079
South Coast Funding Ltd.		1,500	1,079
2.585% due 01/06/2041		41,426	11,185
Specialty Underwriting & Residential Finance Trust		,	,
2.241% due 06/25/2037 (n)		5,570	4,097
Structured Asset Investment Loan Trust			
2.531% due 01/25/2036 (n)		5,796	5,600
Structured Asset Securities Corp. Mortgage Loan Trust		291	286
2.391% due 06/25/2035 Talon Funding Ltd.		291	280
2.808% due 06/05/2035		885	433
UCFC Home Equity Loan Trust			
7.750% due 04/15/2030 ~		671	644
Total Asset-Backed Securities (Cost \$124,368)			143,367
SOVEREIGN ISSUES 3.9%			
Argentina Government International Bond			
2.260% due 12/31/2038 ×	EUR	3,180	2,200
3.375% due 01/15/2023		100	106
5.250% due 01/15/2028		100	101
6.250% due 11/09/2047		100	91
7.820% due 12/31/2033 22.844% (BADLARPP) due 10/04/2022 ~	ARS	6,784 36	7,926 2
22.844% (BADLARPP) due 10/04/2022 ~ 34.188% (BADLARPP + 2.000%) due 04/03/2022 ~	АКЭ	39,487	1,246
57.100 / 0 (DADLANT T 2.000 / 0) ull 04/03/2022 ~		37,407	1,240

34.194% (BADLARPP + 2.500%) due 03/11/2019 ~		100	3
34.660% (BADLARPP + 3.250%) due 03/01/2020 ~		400	14
40.000% (ARPP7DRR) due 06/21/2020 ~		38,881	1,401
Egypt Government International Bond			
4.750% due 04/16/2026	EUR	200	215
5.625% due 04/16/2030		200	210
Peru Government International Bond			
6.150% due 08/12/2032	PEN	1,160	\$ 363
6.350% due 08/12/2028		250	80
8.200% due 08/12/2026		250	91
Qatar Government International Bond			
3.875% due 04/23/2023	\$	200	200
Republic of Greece Government International Bond			
4.750% due 04/17/2019	EUR	200	241
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)	\$	165	44
9.250% due 09/15/2027 ^(e)		198	57

Total Sovereign Issues (Cost \$17,504)

14,591

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

	SHARES						
COMMON STOCKS 2.1%							
CONSUMER DISCRETIONARY 0.7%							
Caesars Entertainment Corp. (f)	219,638	\$ 2,350					
Tribune Media Co. A	5,969	229					
		2,579					
ENERGY 0.8%	(101 104	1.((0					
Dommo Energia S.A. «(f)(l)	6,101,134	1,668					
Dommo Energia S.A. SP - ADR « Forbes Energy Services Ltd. (f)(1)	29,625	41 268					
Ocean Rig UDW, Inc. (f)	35,500	1,047					
	55,500	1,047					
		3,024					
		5,024					
EINANCIALS 0.6%							
FINANCIALS 0.6% TIG FinCo PLC «(I)	1,377,983	2,182					
	1,577,705	2,102					
INDUSTRIALS 0.0%							
Sierra Hamilton Holder LLC «(1)	200,912	72					
Sierra Hammon Holder LLC «(I)	200,912	12					
UTILITIES 0.2%							
Eneva S.A. (f)(l)	4,214	13					
TexGen Power LLC «	33,708	1,069					
	55,700	1,009					
Total Common Stocks (Cost \$8,288)		8,939					
Total Common Stocks (Cost \$6,200)		0,757					
WARRANTS 0.0%							
INDUSTRIALS 0.0%							
Sequa Corp Exp. 04/28/2024 «	279,000	71					
	219,000	/1					
Total Warrants (Cost \$0)		71					
		/1					
		MARKET					
		VALUE					
	SHARES	(000S)					
CONVERTIBLE PREFERRED SECURITIES 3.3%		(0000)					
BANKING & FINANCE 3.3%							
Wells Fargo & Co.							
7.500% (j)	9,900 \$	12,469					
Total Convertible Preferred Securities							
(Cost \$6,294)		12,469					
PREFERRED SECURITIES 1.2%							
INDUSTRIALS 1.2%							
Sequa Corp.							
9.000% «	5,177	4,659					
Total Preferred Securities (Cost \$5,177)		4,659					

REAL ESTATE INVESTMENT TRUSTS 1.9%

			•	
REAL ESTATE 1.9% /ICI Properties, Inc. (1)		340,104		7,020
ICI FIOPETUES, IIIC. (I)		540,104	•	7,020
otal Real Estate Investment Trusts (Cost \$4,976)				7,020
HORT-TERM INSTRUMENTS 3.3%				
EPURCHASE AGREEMENTS (m) 1.6%				6 162
				6,163
		PRINCIPAL AMOUNT (000S)		
HORT-TERM NOTES 0.3%				
etras del Banco Central de la Republica Argentina	ADC	520		16
5.150% due 10/17/2018 (i) 5.600% due 07/18/2018 (i)	ARS	530 524		16
5.650% due 08/15/2018 (i)		570		10
5.700% due 07/18/2018 (i)		3,241		110
3.500% due 07/18/2018 (i)		80)	3
		RINCIPAL MOUNT (000S)		MARKET VALUE (000S)
igeria Open Market Operation Bills				
5.432% due 10/25/2018 (i)	NGN	70,560	\$	188
5.696% due 11/08/2018 (i)		7,740		20
5.703% due 10/25/2018 (i) 5.716% due 11/08/2018 (i)		50,100 10,800		133 29
5.737% due 11/08/2018 (i)		122,000		324
5.798% due 11/08/2018 (i)		50,000		133
RGENTINA TREASURY BILLS 0.1%				993
357% due 09/14/2018 - 10/12/2018 (g)(h)	ARS	6,374		219
.719% due 08/24/2018 - 09/14/2018 (g)(h)	\$	136		135
				354
IGERIA TREASURY BILLS 0.5%				
5.532% due 10/04/2018 - 11/29/2018 (g)(h)	NGN	706,940		1,884
.S. TREASURY BILLS 0.8%				
.938% due 08/02/2018 - 10/04/2018 (g)(h)(q)	\$	3,143		3,130
'otal Short-Term Instruments Cost \$12,674)				12,524
Yotal Investments in Securities Cost \$502,160)				540 360
Cost \$502,160)				540,360
otal Investments 142.4% Cost \$502,160)			\$	540,360
inancial Derivative astruments (o)(p) (0.5)%				
Cost or Premiums, net \$(8,332)) 9ther Assets and Liabilities, net (41.9)%				(1,865) (159,117)
et Assets 100.0%			\$	379,378

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3). All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or
- floating rate in the future. These securities do not indicate a reference rate and spread in their description. × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Coupon represents a yield to maturity.
- (j) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (k) Contingent convertible security.

54 PIMCO CLOSED-END FUNDS

June 30, 2018

(I) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	N	Market Value as Percentage of Net Assets	
Dommo Energia S.A.	12/21/2017 - 12/26/2017	\$ 159	\$	1,668	0.44%
Eneva S.A.	12/21/2017	18		13	0.00
Forbes Energy Services Ltd.	03/11/2014 - 07/31/2014	1,470		268	0.07
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	2,900		3,011	0.79
Sierra Hamilton Holder LLC	07/31/2017	51		72	0.02
TIG FinCo PLC	04/02/2015 - 07/20/2017	1,846		2,182	0.58
VICI Properties, Inc.	03/03/2014 - 11/17/2017	4,976		7,020	1.85
		\$ 11,420	\$	14,234	3.75%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	 ollateral eceived)	Agr	ourchase eements, Value	Agr Pr t	ourchase reement coceeds to be ceived ⁽¹⁾
FICC	1.500%	06/29/2018	07/02/2018	\$ 1,663	U.S. Treasury Notes 2.125% due 08/15/2021	\$ (1,697)	\$	1,663	\$	1,663
SAL	2.220	06/29/2018	07/02/2018	4,500	U.S. Treasury Notes 2.000% due 10/31/2022	(4,599)		4,500		4,501
Total Repurch	nase Agreem	ents				\$ (6,296)	\$	6,163	\$	6,164

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
BPS	2.890%	05/29/2018	08/29/2018	\$ (286)	\$ (287)
	3.455	05/14/2018	08/14/2018	(7,839)	(7,876)
BRC	3.326	06/01/2018	08/20/2018	(1,121)	(1,124)

	3.332	06/21/2018	09/21/2018	(8,163)	(8,171)
	3.343	06/01/2018	08/14/2018	(2.299)	(2,306)
	3.353	06/01/2018	07/16/2018	(7,485)	(7,507)
	3.353	06/01/2018	08/09/2018	(10,374)	(10,404)
	4.337	06/27/2017	TBD ⁽³⁾	(1,682)	(1,683)
JML	0.850	05/15/2018	08/15/2018	GBP (1,901)	(2,512)
	2.550	06/18/2018	07/18/2018	\$ (6,913)	(6,920)
	2.550	06/18/2018	07/18/2018	(511)	(511)
MSB	4.041	09/15/2017	09/17/2018	(1,212)	(1,214)
	4.071	08/17/2017	08/17/2018	(5,187)	(5,207)
NOM	2.670	05/23/2018	07/23/2018	(4,960)	(4,975)
	2.670	05/25/2018	07/25/2018	(3,436)	(3,446)
RBC	2.500	01/18/2018	07/18/2018	(1,171)	(1,184)
	2.550	01/18/2018	07/18/2018	(2,590)	(2,620)
	3.450	03/12/2018	09/12/2018	(8,252)	(8,340)
	3.530	06/20/2018	09/20/2018	(2,169)	(2,171)
RDR	2.520	05/30/2018	08/30/2018	(2,016)	(2,021)
	2.670	05/10/2018	08/10/2018	(1,009)	(1,013)
RTA	2.538	01/16/2018	07/16/2018	(468)	(473)
	2.887	01/03/2018	07/03/2018	(7,549)	(7,658)
	3.016	02/02/2018	08/02/2018	(4,780)	(4,840)
	3.296	03/08/2018	09/07/2018	(2,275)	(2,299)
	3.435	06/22/2018	09/24/2018	(1,077)	(1,078)
	3.460	04/05/2018	10/05/2018	(3,774)	(3,806)
	3.511	04/23/2018	10/23/2018	(723)	(728)
	3.519	04/26/2018	10/26/2018	(4,931)	(4,963)
	3.519	06/18/2018	09/12/2018	(569)	(575)
SAL	3.171	04/05/2018	10/05/2018	(3,464)	(3,491)
SOG	2.600	04/11/2018	07/11/2018	(1,057)	(1,063)
	2.630	04/16/2018	07/16/2018	(7,435)	(7,477)
	2.690	04/24/2018	07/24/2018	(1,237)	(1,243)
	2.730	04/26/2018	07/24/2018	(1,536)	(1,544)
	2.730	06/06/2018	07/24/2018	(82)	(82)
	2.800	06/06/2018	09/06/2018	(7,224)	(7,239)
	2.810	06/07/2018	09/07/2018	(2,662)	(2,667)
	2.810	06/12/2018	09/12/2018	(885)	(886)

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
	2.820%	06/14/2018	09/14/2018	\$ (2,559)	\$ (2,563)
	3.612	01/22/2018	07/23/2018	(1,304)	(1,312)
UBS	0.100	04/23/2018	07/23/2018	EUR (1,186)	(1,385)
	0.950	06/18/2018	07/18/2018	GBP (4,113)	(5,430)
	1.500	06/22/2018	07/23/2018	(2,665)	(3,519)
	2.560	06/13/2018	09/13/2018	\$(212)	(212)
	2.780	06/11/2018	09/12/2018	(2,667)	(2,671)
	2.780	06/13/2018	09/13/2018	(1,134)	(1,136)
	2.860	06/05/2018	09/05/2018	(3,926)	(3,934)
	2.910	05/14/2018	08/14/2018	(2,959)	(2,971)
	3.321	04/05/2018	07/05/2018	(3,407)	(3,435)
	3.337	04/10/2018	07/10/2018	(4,766)	(4,803)
	3.362	04/23/2018	07/23/2018	(5,749)	(5,787)
	3.362	04/23/2018	07/23/2018	(5,749)	(5,787)

Total Reverse Repurchase Agreements

\$ (172,762)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2018:

Counterparty Global/Master Repurchase Agreement	Repurchase Agreement Proceeds to be Received ⁽¹⁾	Re	ayable for Reverse epurchase greements	i Sale-H	yable for 3uyback sactions	Bor Other	Fotal rowings and Financing isactions	ollateral d/(Received)	Exj	Net posure ⁽⁴⁾
BPS	\$ 0	\$	(8,163)	\$	0	\$	(8,163)	\$ 10,768	\$	2,605
BRC	0		(31,195)		0		(31,195)	44,748		13,553
FICC	1,663		0		0		1,663	(1,697)		(34)
JML	0		(9,943)		0		(9,943)	11,931		1,988
MSB	0		(6,421)		0		(6,421)	9,852		3,431
NOM	0		(8,421)		0		(8,421)	9,549		1,128
RBC	0		(14,315)		0		(14,315)	17,652		3,337
RDR	0		(3,034)		0		(3,034)	3,138		104
RTA	0		(26,420)		0		(26,420)	35,255		8,835
SAL	4,501		(3,491)		0		1,010	(249)		761
SOG	0		(26,076)		0		(26,076)	28,423		2,347
UBS	0		(35,283)		0		(35,283)	46,959		11,676
Total Borrowings and Other Financing Transactions	\$ 6,164	\$	(172,762)	\$	0					

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnight and Continuous		Up to 30 days		31-90 days		Greater Than 90 days			Total	
Reverse Repurchase Agreements			-								
Corporate Bonds & Notes	\$	0	\$	(38,354)	\$	(30,111)	\$	0	\$	(68,465)	
U.S. Government Agencies		0		0		(6,093)		0		(6,093)	
Non-Agency Mortgage-Backed Securities		0		(11, 160)		(24,055)		(10,071)		(45,286)	
Asset-Backed Securities		0		(22,860)		(25,458)		(4,600)		(52,918)	
Total Borrowings	\$	0	\$	(72,374)	\$	(85,717)	\$	(14,671)	\$	(172,762)	
Payable for reverse repurchase agreements and sale-buyback financing transactions \$											

- (n) Securities with an aggregate market value of \$223,144 have been pledged as collateral under the terms of the above master agreements as of June 30, 2018.
- (1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended June 30, 2018 was \$(203,741) at a weighted average interest rate of 2.484%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

56 PIMCO CLOSED-END FUNDS

June 30, 2018

(0) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

		Implied										Variation Margi				
			Ci	Unrealized												
	Fixed	Payment	Maturity	June 30,	N	otional	Pr	emiums	Аррі	reciation/	Μ	larket				
Reference Entity	Receive Rate	Frequency	Date	2018 ⁽²⁾	An	nount ⁽³⁾ I	Paid/	(Received	Dep	reciation)) \	alue	As	set	Lia	bility
Frontier Communications																
Corp.	5.000%	Quarterly	06/20/2020	8.963%	\$	4,200	\$	(139)	\$	(139)	\$	(278)	\$	0	\$	(11)
Sprint Corp.	5.000	Quarterly	12/20/2021	2.482		1,000		22		60		82		0		(1)
							\$	(117)	\$	(79)	\$	(196)	\$	0	\$	(12)

INTEREST RATE SWAPS

Pav/Receive			Payment	Maturity	Noti	ional	Premiums	Unrealized Appreciation/	Market	Variatio	n Margin
•	Floating Rate Index	Fixed Rate	Frequency	Date				Depreciation)	Value	Asset	Liability
Pay	1-Year BRL-CDI	11.680%	Maturity	01/04/2021	BRL	51,500	\$ (252)	\$ 913	\$ 661	\$ 14	\$ 0
Pay	1-Year BRL-CDI	15.590	Maturity	01/04/2021		20	1	0	1	0	0
Pay	3-Month CAD Bank										
	Bill	3.300	Semi-Annual	06/19/2024	CAD	13,300	618	(145)	473	0	(63)
Receive	3-Month CAD Bank										
	Bill	3.500	Semi-Annual	06/20/2044		4,400	(154)	(412)	(566)	44	0
Pay	3-Month USD-LIBOR	1.500	Semi-Annual	12/21/2021	\$	18,000	154	(976)	(822)	0	(3)
Pay	3-Month	1.500	Senn-Annuar	12/21/2021	φ	10,000	154	(970)	(822)	0	(3)
Tay	USD-LIBOR	1.500	Semi-Annual	06/21/2027		22,000	(1,596)	(949)	(2,545)	0	(21)
Pay	3-Month										
	USD-LIBOR	2.000	Semi-Annual	06/20/2023		63,400	(2,639)	(16)	(2,655)	0	(39)
Pay	3-Month										
	USD-LIBOR	2.140	Semi-Annual	11/15/2022		73,400	0	(2,308)	(2,308)	0	(29)
Pay	3-Month										
	USD-LIBOR	2.250	Semi-Annual	06/20/2028		52,200	(3,333)	72	(3,261)	0	(54)
Pay	3-Month		a	10/00/0007		0.400	1.50		(222)	0	
D '	USD-LIBOR	2.500	Semi-Annual	12/20/2027		9,100	152	(474)	(322)	0	(7)
Receive	3-Month	2 500	C: A	0(10010029		45 200	1.041	2.510	2 551	4.4	0
D '	USD-LIBOR	2.500	Semi-Annual	06/20/2038		45,200	1,041	2,510	3,551	44	0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		25,500	2,291	241	2,532	41	0
Pay		2.860	Semi-Annual	04/26/2023		200,000	(548)	381	(167)	0	(83)

	3-Month USD-LIBOR										
Pay	6-Month AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	AUD	5,200	129	86	215	0	0
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.250	Annual	09/19/2028	EUR	10,100	(141)	(234)	(375)	0	(16)
Receive ⁽⁴⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	09/19/2028	GBP	17,050	392	(284)	108	25	0
							\$ (3,885)	\$ (1,595)	\$ (5,480)	\$ 168	\$ (315)
Total Swap A	Agreements						\$ (4,002)	\$ (1,674)	\$ (5,676)	\$ 168	\$ (327)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2018:

		ial Derivative Assets riation Margin	Financial Derivative Liabilities Variation Margin
	Market Value Purchased	Asset Swap	Market Value Liability Written Swap
		res Agreements Total	Options Futures Agreements Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 168 \$ 16	8 \$ 0 \$ 0 \$ (327) \$ (327)

Cash of \$10,368 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2018. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement		rency to		rency to	Appre (Depre	ealized ciation/ eciation)
Counterparty	Month		elivered		eceived	Asset	Liability
BPS	07/2018	EUR	22,885	\$	26,544	\$ 0	\$ (182)
	07/2018	PEN	1,929	1.5.0	591	3	0
	07/2018	\$	110	ARS	2,941	0	(10)
CDV	08/2018	ARS	570	\$	27	8	0
СВК	07/2018	GBP	31,287	1.5.0	41,451	160	0
	07/2018	\$	3	ARS	85	0	0
	07/2018		519	GBP	386	0	(9)
	10/2018		34	ARS	1,020	0	(2)
	11/2018	NGN	7,334	\$	19	0	(1)
GLM	07/2018	BRL	872		226	1	0
	07/2018	\$	232	BRL	872	0	(7)
	07/2018		192	EUR	162	0	(3)
	07/2018		235	RUB	14,637	0	(1)
	08/2018		338	EUR	290	1	0
HUS	07/2018	ARS	524	\$	25	7	0
	07/2018	EUR	1,226		1,431	0	(1)
	07/2018	RUB	14,637		232	0	(1)
	07/2018	\$	3	ARS	74	0	0
	08/2018		3,423	RUB	214,136	1	(33)
	10/2018		5	ARS	150	0	0
JPM	10/2018	NGN	279,094	\$	743	0	(19)
	11/2018		535,519		1,423	0	(32)
MSB	07/2018	BRL	12,099		3,176	54	0
	07/2018	\$	3,211	BRL	12,099	0	(89)
	08/2018	BRL	12,099	\$	3,202	91	0
	10/2018	NGN	41,371		110	0	(3)
RYL	07/2018	GBP	332		441	3	0
SCX	07/2018	BRL	10,018		2,732	147	0
	07/2018	\$	2,598	BRL	10,018	0	(13)
	10/2018	NGN	84,245	\$	224	0	(6)
	11/2018		10,172		27	0	(1)
SSB	07/2018	\$	27,879	EUR	23,949	89	0
	08/2018	EUR	23,949	\$	27,941	0	(87)
UAG	07/2018	\$	41,298	GBP	31,233	0	(78)
	08/2018	GBP	31,233	\$	41,356	80	0
	09/2018	\$	77	RUB	4,834	0	0

Total Forward Foreign Currency Contracts

\$ 645 \$ (578)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION $^{\left(1\right) }$

				Cro	Implied edit Spread	at	١	Unre	s alized	-		greem Value	nents,
Counterparty	Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date	June 30, 2018 ⁽²⁾	Notional Amount ^P					set	Liab	oility
BOA	Russia Government International Bond	1.000%	Quarterly	06/20/2024	1.621%	\$ 400	\$ (40)	\$	27	\$	0	\$	(13)
BRC	Russia Government International Bond	1.000	Quarterly	06/20/2024	1.621	400	(46)		33		0		(13)
	Russia Government International Bond	1.000	Quarterly	09/20/2024	1.661	300	(25)		14		0		(11)
CBK	Russia Government International Bond	1.000	Quarterly	06/20/2024	1.621	500	(53)		37		0		(16)
	Russia Government International Bond	1.000	Quarterly	09/20/2024	1.661	300	(26)		15		0		(11)
GST	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	2.175	110	(16)		13		0		(3)
	Russia Government International Bond	1.000	Quarterly	03/20/2020	0.894	100	(19)		19		0		0
	Russia Government International Bond	1.000	Quarterly	06/20/2024	1.621	200	(23)		17		0		(6)
HUS	Russia Government International Bond	1.000	Quarterly	06/20/2019	0.804	130	(5)		6		1		0
	Russia Government International Bond	1.000	Quarterly	06/20/2024	1.621	130	(13)		9		0		(4)
	Russia Government International Bond	1.000	Quarterly	09/20/2024	1.661	69	(10)		8		0		(2)
JPM	Russia Government International Bond	Bond 1.000 Quarterly		06/20/2024	1.621	200	(18)		11		0		(7)
						\$ (294)	\$	209	\$	1	\$	(86)	

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June 30, 2018

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION $^{\left(1\right) }$

Counterparty	Index/Tranches	Fixed Receive Rate	Payment Frequency	Maturity Date	Notional Amount ⁽³⁾ H		Unrealized Appreciation/ (Depreciation)	at	Agreements, Value ⁽⁴⁾ Liability
DUB	CMBX.NA.BBB6 Index	3.000%	Monthly	05/11/2063	\$ 100	\$ (12)	\$ 2	\$ 0	\$ (10)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	100	(13)	3	0	(10)
FBF	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	100	(12)	2	0	(10)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	100	(10)	3	0	(7)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	500	(78)	18	0	(60)
GST	ABX.HE.AA.6-1 Index	0.320	Monthly	07/25/2045	15,182	(3,021)	2,115	0	(906)
	ABX.HE.PENAAA.7-1 Index	0.090	Monthly	08/25/2037	3,949	(765)	126	0	(639)
	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	1,500	(76)	69	0	(7)
MYC	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	200	(25)	7	0	(18)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	200	(24)	3	0	(21)
						\$ (4,036)	\$ 2,348	\$ 0	\$ (1,688)
Total Swap Ag	greements					\$ (4,330)	\$ 2,557	\$ 1	\$ (1,774)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2018:

	Fina	ancial Der	rivative A	ssets	Fina	ncial De	erivative Liab	ilities			
	Forward				Forward				Net		
	Foreign			Total	Foreign			Total	Market	Collateral	
	Currency		-		Currency		-		Value of OTC	0	Net
Counterparty	Contracts	Options	greemen	tsCounter	Contracts	Options	Agreements	Counter	Derivatives	(Received)	Exposure ⁽⁵⁾
BOA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (13)	\$ (13)	\$ (13)	\$ 13	\$ (0)
BPS	11	0	0	11	(192)	0	0	(192)	(181)	0	(181)
BRC	0	0	0	0	0	0	(24)	(24)	(24)	0	(24)
СВК	160	0	0	160	(12)	0	(27)	(39)	121	(270)	(149)
DUB	0	0	0	0	0	0	(20)	(20)	(20)	0	(20)
FBF	0	0	0	0	0	0	(77)	(77)	(77)	0	(77)
GLM	2	0	0	2	(11)	0	0	(11)	(9)	0	(9)
GST	0	0	0	0	0	0	(1,561)	(1,561)	(1,561)	1,903	342
HUS	8	0	1	9	(35)	0	(6)	(41)	(32)	0	(32)
JPM	0	0	0	0	(51)	0	(7)	(58)	(58)	0	(58)
MSB	145	0	0	145	(92)	0	0	(92)	53	0	53
MYC	0	0	0	0	0	0	(39)	(39)	(39)	(595)	(634)
RYL	3	0	0	3	0	0	0	0	3	0	3
SCX	147	0	0	147	(20)	0	0	(20)	127	(60)	67
SSB	89	0	0	89	(87)	0	0	(87)	2	0	2
UAG	80	0	0	80	(78)	0	0	(78)	2	0	2

Total Over the Counter	\$ 64	5 \$	0	\$	1	\$	646	\$	(578)	\$	0	\$	(1,774)	\$	(2,352)
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- (q) Securities with an aggregate market value of \$1,916 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2018.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2018:

				Der	ivatives	not acco		r as hedg reign	ing instru	nents		
		nodity tracts		Credit ntracts		uity racts	Exc	hange		terest Contracts	r	Fotal
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	168	\$	168
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	645	\$	0	\$	645
Swap Agreements		0		1		0		0		0		1
	\$	0	\$	1	\$	0	\$	645	\$	0	\$	646
	\$	0	\$	1	\$	0	\$	645	\$	168	\$	814
	ψ	0	Ψ	1	ψ	0	Ψ	0+5	Ψ	100	ψ	014
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	12	\$	0	\$	0	\$	315	\$	327
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	578	\$	0	\$	578
Swap Agreements	Ŷ	0	Ψ	1,774	Ŷ	0	Ψ	0	Ψ	0	Ψ	1,774
<u>r</u> <u>o</u>				-,		5		0		0		-,
	\$	0	\$	1,774	\$	0	\$	578	\$	0	\$	2,352
	ф	0	φ	1,//4	φ	0	φ	570	φ	0	φ	2,332
											+	
	\$	0	\$	1,786	\$	0	\$	578	\$	315	\$	2,679

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2018:

	Der	ivatives not acco	unted for as hed	ging instruments	
			Foreign		
Con	nmodity Credit	Equity	Exchange	Interest	
Co	ontracts Contracts	Contracts	Contracts	Rate Contracts	Total
Net Realized Gain (Loss) on Financial Derivative Instrum	nents				

Exchange-traded or centrally cleared

Swap Agreements	\$	0	\$	257	\$	0	\$ 0	\$ 430	\$ 687
Over the counter									
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$ 128	\$ 0	\$ 128
Swap Agreements		0		756		0	0	(13)	743
	\$	0	\$	756	\$	0	\$ 128	\$ (13)	\$ 871
	\$	0	\$	1,013	\$	0	\$ 128	\$ 417	\$ 1,558
Net Change in Unrealized Appreciation (Depre	ciation) on [Fina	ncial	Derivative	Instrun	nents			
Exchange-traded or centrally cleared									
Swap Agreements	\$	0	\$	(187)	\$	0	\$ 0	\$ (4,177)	\$ (4,364)
Over the counter									
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$ 633	\$ 0	\$ 633
Swap Agreements		0		1,429		0	0	0	1,429
	\$	0	\$	1,429	\$	0	\$ 633	\$ 0	\$ 2,062
	\$	0	\$	1,242	\$	0	\$ 633	\$ (4,177)	\$ (2,302)

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June 30, 2018

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2018 in valuing the Fund s assets and liabilities:

Category and Subcategory	Leve	11	Lev	al 2	Les	vel 3		Fair Value at 6/30/2018
Investments in Securities, at Value	Leve	11	Lev	.1 2	LU	er 5	0	0/50/2010
Loan Participations and Assignments	\$	99	\$ 1	7,043	\$	469	\$	17,611
Corporate Bonds & Notes	Ψ	,,	ψι	7,045	φ	402	ψ	17,011
Banking & Finance		0	5	6,492		5,806		62,298
Industrials		0		8,011		811		78,822
Utilities		0		8.302		0		18,302
Convertible Bonds & Notes		0		0,502		0		10,502
Industrials		0		56		0		56
Municipal Bonds & Notes		0		50		0		50
Illinois		0		689		0		689
Iowa		0		127		0		127
West Virginia		0		4,315		0		4,315
U.S. Government Agencies		0		2,509		0		12,509
Non-Agency Mortgage-Backed Securities		0		0,769		1,222		141,991
Asset-Backed Securities		0		9,952		3,415		143,367
Sovereign Issues		0		4,591		0		14,591
Common Stocks				.,				,
Consumer Discretionary	2	.579		0		0		2,579
Energy		,315		0		1,709		3,024
Financials		0		0		2,182		2,182
Industrials		0		0		72		72
Utilities		13		0		1,069		1,082
Warrants								
Industrials		0		0		71		71
Convertible Preferred Securities								
Banking & Finance	12	,469		0		0		12,469
Preferred Securities								
Industrials		0		0		4,659		4,659
								Fair
							V	alue at
Category and Subcategory		Level 1		Level 2	L	evel 3	06	/30/2018
Real Estate Investment Trusts								
Real Estate	\$	7,020	\$	0	\$	0	\$	7,020
Short-Term Instruments								
Repurchase Agreements		0		6,163		0		6,163
Short-Term Notes		0		993		0		993
Argentina Treasury Bills		0		354		0		354
Nigeria Treasury Bills		0		1,884		0		1,884
U.S. Treasury Bills		0		3,130		0		3,130
Total Investments	\$	23,495	\$	495,380	\$	21,485	\$	540,360

Exchange-traded or centrally cleared	0	168	0	168
Over the counter	0	646	0	646
	\$ 0	\$ 814	\$ 0	\$ 814
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(327)	0	(327)
Over the counter	0	(2,352)	0	(2,352)
	\$ 0	\$ (2,679)	\$ 0	\$ (2,679)
Total Financial Derivative Instruments	\$ 0	\$ (1,865)	\$ 0	\$ (1,865)
		,		
Totals	\$ 23,495	\$ 493,515	\$ 21,485	\$ 538,495

There were assets and liabilities valued at \$12,737 transferred from Level 2 to Level 1 during the period ended June 30, 2018. There were no significant assets and liabilities transferred from Level 1 to Level 2 during the period ended June 30, 2018.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2018:

Category and Subcategory	В	ginning alance 6/30/2017	' Pu	Net Irchases	Net Sales	D		nts/		U Apj	Net hange in nrealized preciation/ reciation)(В		Un App (Dep on In E	Net ange in realized reciation/ reciation) vestments leld at 0/2018 ⁽¹⁾
Investments in Securities,	, at V	alue															
Loan Participations																	
and Assignments	\$	436	\$	25	\$ (40)	:	\$ 1	10	\$ (189)	\$	147	\$ 469	\$ (389)	\$	469	\$	0
Corporate Bonds & Notes																	
Banking & Finance		5,868		0	0			12	0		(74)	0	0		5,806		(74)
Industrials		6,476		196	(2,829)			0	29		144	621	(3,826)		811		(5)
Utilities		44		1	(63)			0	(138)		156	0	0		0		0
Non-Agency Mortgage-Backed																	
Securities		1,437		0	(200)			6	23		(44)	0	0		1,222		(42)
Asset-Backed Securities		8,243		619	0		22	22	0		(56)	0	(5,613)		3,415		(703)
Common Stocks																	
Energy		0		159	0			0	0		1,550	0	0		1,709		1,550
Financials		491		1,286	0			0	0		405	0	0		2,182		405
Industrials		0		51	0			0	0		21	0	0		72		21
Utilities		0		1,069	0			0	0		0	0	0		1,069		0
Warrants																	
Industrials		131		0	0			0	0		(60)	0	0		71		(60)
Preferred Securities																	
Industrials		5,050		0	0			0	0		(391)	0	0		4,659		(391)
Totals	\$	28,176	\$	3,406	\$ (3,132)	:	\$ 25	50	\$ (275)	\$	1,798	\$ 1,090	\$ (9,828)	\$	21,485	\$	701

Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Endi Balar at 06/30	ice	Valuation Technique	Unobservable Inputs	Input V (% U No Other	nless ted
Investments in Securities, at Value						
Loan Participations and Assignments	\$	469	Third Party Vendor	Broker Quote		102.000
Corporate Bonds & Notes						
Banking & Finance		3,011	Reference Instrument	OAS Spread	52	5.729 bps
		2,795	Reference Instrument	Spread Movement	24	4.000 bps
Industrials		190	Reference Instrument	Yield		10.153
		621	Third Party Vendor	Broker Quote	105.620	0-107.060
Non-Agency						
Mortgage-Backed Securities		629	Proxy Pricing	Base Price	4.700)-100.250
		593	Third Party Vendor	Broker Quote		88.470
Asset-Backed Securities		3,415	Proxy Pricing	Base Price	2.780-75	5,000.000
Common Stocks						
Energy		1,709	Other Valuation Techniques ⁽²⁾			
Financials		2,182	Discounted Cash Flow	Discounted Rate	\$	1.200
Industrials		72	Other Valuation Techniques ⁽²⁾			
Common Stocks						
Utilities		1,069	Indicative Market Quotation	Broker Quote	\$	35.500
Warrants						
Industrials		71	Other Valuation Techniques ⁽²⁾			
Preferred Securities						
Industrials		4,659	Indicative Market Quotation	Broker Quote	\$	900.000
Total	\$ 2	21,485				

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2018 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

62 PIMCO CLOSED-END FUNDS

Schedule of Investments PIMCO Strategic Income Fund, Inc.

June 30, 2018

(Amounts in thousands*, except number of shares, contracts and units, if any)

Ardonagh Midco PLC 8.375% due 07/15/2023

Athene Holding Ltd.

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 383.3% LOAN PARTICIPATIONS AND ASSIGNMENTS 2.4%		
Avantor, Inc.		
6.094% (LIBOR03M + 4.000%) due 11/21/2024 ~	\$ 50) \$ 50
California Resources Corp.	φ 3.	φ 50
6.838% (LIBOR03M + 4.750%) due 12/31/2022 ~	51) 51
Community Health Systems, Inc.		5 51
5.557% (LIBOR03M + 3.250%) due 01/27/2021 ~	1,29) 1,261
Core & Main LP	1,27	1,201
5.211% - 5.300% (LIBOR03M + 3.000%) due 08/01/2024 ~	20) 20
Dubai World	2	5 20
1.750% - 2.000% (LIBOR03M + 2.000%) due 09/30/2022 ~	1.89	9 1,797
Forbes Energy Services LLC	1,69	1,171
5.000% - 7.000% due 04/13/2021	51	3 59
Frontier Communications Corp.	5	
5.850% (LIBOR03M + 3.750%) due 06/15/2024 ~	29	3 297
iHeartCommunications, Inc.	290	
TBD% - 9.052% due 01/30/2019 ^(d)	1.60) 1,226
McDermott International, Inc.	1,000	1,220
7.094% (LIBOR03M + 5.000%) due $05/12/2025 \sim$	40	9 412
MH Sub LLC	40.	412
5.835% (LIBOR03M + 3.750%) due 09/13/2024 ~	6) 60
PetSmart, Inc.	0	5 00
5.010% (LIBOR03M + 3.000%) due 03/11/2022 ~	20) 166
Ply Gem Industries, Inc.	20	5 100
6.089% (LIBOR03M + 3.750%) due 04/12/2025 ~	10) 100
Sequa Mezzanine Holdings LLC	100	5 100
7.046% (LIBOR03M + 5.000%) due 11/28/2021 ~	119) 119
11.099% (LIBOR03M + 9.000%) due $11/28/2021 \sim$	1.35	
SS&C Technologies, Inc.	1,55	1,377
4.594% (LIBOR03M + 2.500%) due 04/16/2025 ~	27	3 279
4.594% (LIBOROSM + 2.500%) due 04/10/2025 ~ Stars Group Holdings BV	270	219
TBD% due 07/28/2025	10) 99
Wand Merger Corp.	100	99
TBD% due 04/27/2019	20) 198
West Corp.	200	198
6.094% (LIBOR03M + 4.000%) due 10/10/2024 ~	3:	5 35
Total Loan Participations and Assignments (Cost \$7,859)		7,606
CORPORATE BONDS & NOTES 27.4% BANKING & FINANCE 11.4%		,
Ally Financial, Inc.		
8.000% due 11/01/2031		3 3
Ambac LSNI LLC		
7.337% due 02/12/2023 ~	14) 142
Ardonogh Middo VI C		

GBP

700

937

4.125% due 01/12/2028	\$	28	26
Avolon Holdings Funding Ltd. 5.500% due 01/15/2023		90	90
AXA Equitable Holdings, Inc.		90	90
4.350% due 04/20/2028		68	65
5.000% due 04/20/2048		40	37
Barclays Bank PLC			
7.625% due $11/21/2022$ (i)(1)	GBP	800	863
(4.000% due 06/15/2019 (h)	GBP	1,300 PRINCIPAL AMOUNT (000S)	1,900 MARKET VALUE (000S)
Barclays PLC		. ,	Ì
.250% due 01/17/2033	GBP	100	\$ 121
.875% due 09/15/2024 (h)(i) .250% due 03/15/2023 (h)(i)		1,100 1,000	1,384 1,358
Brookfield Finance, Inc.		1,000	1,550
3.900% due 01/25/2028	\$	48	46
.700% due 09/20/2047		110	104
Cantor Fitzgerald LP		020	072
2.875% due 10/15/2019 (1) CIT Group, Inc.		930	973
1.125% due 03/09/2021		32	32
.250% due 03/07/2025		28	28
Deutsche Bank AG			
.250% due 10/14/2021 (1)		3,200	3,153
Emerald Bay S.A. 0.000% due 10/08/2020 (g)	EUR	15	16
Equinix, Inc.	LUK	15	10
.875% due 03/15/2024		100	115
.875% due 02/01/2026		100	111
Exeter Finance Corp.	¢	2 400	0.200
.750% due 05/20/2019 « Yortress Transportation & Infrastructure Investors LLC	\$	2,400	2,396
5.750% due 03/15/2022 (1)		166	170
Freedom Mortgage Corp.			
3.250% due 04/15/2025		52	51
ISBC Holdings PLC .500% due 03/23/2028 (h)(i)		300	288
Judson Pacific Properties LP		500	200
9.950% due 11/01/2027		18	17
Hunt Cos., Inc.			
.250% due 02/15/2026		14	13
Star, Inc. .625% due 09/15/2020		7	7
.250% due 09/15/2020		27	26
Kennedy-Wilson, Inc.		2,	20
5.875% due 04/01/2024		36	35
ife Storage LP			
.875% due 12/15/2027 JoanCore Capital Markets LLC		16	15
.875% due 06/01/2020 (1)		1,000	1,013
Ieiji Yasuda Life Insurance Co.		1,000	1,015
.100% due 04/26/2048		200	202
AetLife, Inc.			-
.875% due 03/15/2028 (h)		50	51
Solow due 07/01/2021		386	386
Navient Corp.		500	500
.875% due 03/25/2021 (1)		1,009	1,028
.500% due 06/15/2022		44	45
Depenheimer Holdings, Inc.		26	27
.750% due 07/01/2022 innacol Assurance		26	27
.625% due 06/25/2034 «(j)		2,600	2,699
Reckson Operating Partnership LP		_,	_,,
7.750% due 03/15/2020 (1)		4,500	4,809
Royal Bank of Scotland Group PLC		1.000	1.0/7
3.625% due 08/15/2021 (h)(i) Santander UK Group Holdings PLC		1,000	1,065

o o ,	8.6		
6.750% due 06/24/2024 (h)(i)	GBP	2,100	2,870
Sberbank of Russia Via SB Capital S.A.	¢	2 000	2.004
5.125% due 02/07/2022 Spirit Realty LP	\$	2,000	2,094
.450% due 09/15/2026 (1)		3,300	3,170
pringleaf Finance Corp.		5,500	5,170
.625% due 03/15/2023 (1)		700	698
.125% due 05/15/2022 (l)		208	213
.875% due 03/15/2025		174	173
.125% due 03/15/2026		224	224
Unigel Luxembourg S.A.		200	210
0.500% due 01/22/2024 Vand Merger Corp.		300	310
.125% due 07/15/2023 (c)		314	319
.125 % ddc 0715/2025 (c)		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
VeWork Cos., Inc.			
.875% due 05/01/2025	\$	40	\$ 39
			35,957
NDUSTRIALS 12.7%			
ir Canada Pass-Through Trust			
700% due 07/15/2027		12	11
ltice Financing S.A.		400	415
625% due 02/15/2023 (1) ndeavor Logistics LP		420	415
500% due 12/01/2022		6	6
.250% due 12/01/2027		10	10
ssociated Materials LLC		10	10
000% due 01/01/2024		2,700	2,842
acardi Ltd.			
.450% due 05/15/2025 (l)		100	100
.700% due 05/15/2028 (l)		100	98
.150% due 05/15/2038		100	95
affinland Iron Mines Corp. .750% due 07/15/2026		700	703
MC Software Finance, Inc.		700	705
.125% due 07/15/2021		74	76
aesars Resort Collection LLC			
250% due 10/15/2025		4	4
entene Escrow Corp.			
375% due 06/01/2026		86	87
Charles River Laboratories International, Inc.		14	1.4
.500% due 04/01/2026 Tharter Communications Operating LLC		14	14
200% due 03/15/2028		74	69
heniere Energy Partners LP		7	0)
250% due 10/01/2025		18	18
lear Channel Worldwide Holdings, Inc.			
500% due 11/15/2022 (1)		340	348
625% due 03/15/2020 (1)		1,672	1,668
leveland-Cliffs, Inc.		10	17
875% due 01/15/2024 ommunity Health Systems, Inc.		18	17
.125% due 08/01/2021 (1)		530	493
250% due 03/31/2023 (1)		4,065	3,740
625% due 01/15/2024 (c)		150	151
SN Islands Corp.			
875% due 09/21/2019		100	99
SN Resources S.A.			
.500% due 07/21/2020		400	374
VS Pass-Through Trust		707	024
.507% due 01/10/2032		787	924
.875% due 05/09/2025	GBP	620	906
Energizer Gamma Acquisition, Inc.		020	200
.375% due 07/15/2026 (c)	\$	156	159
• *			

Exela Intermediate LLC			
10.000% due 07/15/2023		65	67
First Quantum Minerals Ltd.			
6.500% due 03/01/2024 (1)		766	741
6.875% due 03/01/2026 (1)		844	810
7.000% due 02/15/2021 (1)		316	320
Flex Acquisition Co., Inc.			
7.875% due 07/15/2026		332	332
Frontier Finance PLC			
8.000% due 03/23/2022	GBP	2,600	3,430
Full House Resorts, Inc.			
8.575% due 01/31/2024 «	\$	199	190
General Electric Co.			
5.000% due 01/21/2021 (h)		78	77
Hadrian Merger Sub, Inc.			
8.500% due 05/01/2026		20	19
Harland Clarke Holdings Corp.			
8.375% due 08/15/2022		28	28
iHeartCommunications, Inc.			
9.000% due 03/01/2021 ^(d)		5,770	4,414
9.000% due 09/15/2022 ^(d)		1,200	918

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

3 3 5 3 3 11 dakson Holding SA.			PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)	
ntelsal Jackson Holdings SA. 250% de 101/52025 () 3.970 3.97	HS Markit Ltd.				
290% die (01/S2020 (i)3.9703.9707.90% die (07/S2025 (i)6468S00% die (20/S2024 (i)1.5001.4817.90% die (07/S2032 (i)1.201.20625% die 060/S2026 (ii)7068Euterhern Merger Sub LC0052.2500% die 060/S2026 (iii)7068Euterhern Merger Sub LC0052.2500% die 060/S2026 (iii)7068Euterhern Merger Sub LC0052.2500% die 03/S2021 (iii)4443.3500% die 03/S2021 (iii)77500% die 03/S2023 (iii)8884200% die 03/S2023 (iii)9092200% die 03/S2023 (iii)9092500% die 03/S2023 (iiii)9092500% die 03/S2023 (iiii)9092500% die 03/S2023 (iiiii)9092500% die 03/S2023 (iiiii)9092500% die 03/S2023 (iiiiii)9092500% die 03/S2023 (iiiiii)9092500% die 03/S2023 (iiiiiii)9092500% die 03/S2023 (iiiiiiii)9092500% die 03/S2023 (iiiiiii)9092500% die 03/S2023 (iiiiiiiiii)9092500% die 03/S2023 (iiiiiiii)9092500% die 03/S2023 (iiiiiii)9091500% die 03/S2023 (iiiiiii)9091500% die 03/S2023 (iiiiii)9092500% die 03/S2023 (iiiiii)9092500% die 03/S2025 (iiiiii)90925		\$	3	\$ 3	
759% due (07)666300% due (7)15.001.481300% due (120)45.005.497750% due (12)1212Enterhon Merger Sub LC70688500% due (04)70688Felinvest RV70688500% due (04)70688500% due (04)7070500% due (04)70688500% due (04)7070500% due (04)7070<	ē		2.070	2.070	
inder Margan, Inc					
300% de [201/2024 (1))1,5001,481750% de (01/5/2026 (1))4,5005,497ive Nation Entertainmen, Inc.255% de (03/15/2026 (1))1212Iatterhorn Merger Sub LLC500% de (04/07/2026 (1))600562ark Armspace Holdings Int.500% due (03/15/2021 (1))44433500% due (03/15/2021 (1))44433500% due (03/15/2021 (1))44433500% due (03/15/2021 (1))77500% due (03/15/2021 (1))9090500% due (03/13/2027 (1))9090500% due (03/13/2027 (1))9090500% due (03/13/2027 (1))9090500% due (03/15/2024 (1))9090500% due (03/15/2025 (1))9090500% due (03/15/2026 (1))9190500% due (03/15/2026 (1))9190500% due (03/15/2026 (1))9191500% due (03/1			64	68	
750% due 01/15/2035 (1)5,4905,490625% due 03/15/20267068500% due 04/21/2025600562500% due 04/21/2025600562500% due 04/21/20254443500% due 03/15/20214443500% due 03/15/202377500% due 03/15/20214884500% due 03/15/202177500% due 03/15/2021909020% due 03/15/202477500% due 03/15/202477500% due 03/15/20247770% due 02/15/2024909020% due 03/15/20249090500% due 02/15/20249090500% due 03/15/20249090500% due 03/15/20257770% due 04/15/20269090500% due 03/15/20249090500% due 03/15/20257770% due 04/15/20269090500% due 03/15/20257770% due 04/15/20269090500% due 01/15/20257770% due 04/15/2025909050% due 01/15/2026909050% due 01/15/2026919050% due 01/15/202693170% due 01/15/2026949370% due 01/15/2026949370% due 01/15/2026949370% due 01/15/2026949370% due 01/15/2026949370% due 01/15/20269493 <td></td> <td></td> <td>1 500</td> <td>1 401</td>			1 500	1 401	
ive Nation Entertainment, Inc. 365% de 001/315/2026 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)					
635% due 03/15/202612121250% due 03/15/202560068050% due 04/23/2026600562ark Acrespace Flohdings Lid.844350% due 03/15/20238884250% due 03/15/20237750% due 03/15/20247750% due 03/15/20257750% due 03/15/2024909250% due 03/13/2027909050% due 03/13/2023403050% due 03/13/2023403050% due 03/13/2023403050% due 03/13/2023191950% due 03/13/2023101050% due 03/13/2024101050% due 03/13/20251110050% due 03/15/202619			4,500	5,497	
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iark Acrospace Holdings Ltd. 443 50% due 03/15/2021 44 433 50% due 03/15/2021 47 38 88 425% due 03/15/2024 7 7 7 50% due 03/15/2024 20 20 50% due 03/15/2027 20 9 50% due 03/15/2026 9 50% due 03/15/2026 9 50% due 03/15/2025 20 8 50% due 03/15/2025 10 9 50% due 03/15/202			(00	5/0	
625% due 03/15/0234443625% due 03/15/02377500% due 03/15/02377500% due 03/15/0279092500% due 03/15/0279092500% due 03/15/0279092500% due 03/15/0279092500% due 03/15/0279092500% due 03/15/0269592Store 04/01/20239592Store 04/01/20239093Store 04/01/20231030Store 04/01/20231030Store 04/01/202377Store 04/01/202377Store 04/01/202377Store 04/01/202377Store 04/01/202377Store 04/01/202377Store 04/01/202377Store 04/01/5/02577Store 04/01/5/02577Store 04/01/5/02577Store 04/01/5/02577Store 04/01/5/02577Store 04/01/5/02577Store 04/01/5/02599Store 04/01/5/02699Store 04/01/5/027810Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0281110Store 04/01/5/0			600	562	
500% due 0x15/2023 88 84 250% due 0x15/2024 7 7 0.00% due 0x15/2024 20 20 troleos Mexicanos				10	
250% due 03/15/202477500% due 03/13/20272020500% due 03/13/20279092500% due 03/13/20279092500% due 03/15/20269592Incer Bowes, Inc.9092700% due 04/15/20269592Incer Bowes, Inc.9093500% due 03/15/20232018iadiate Holdco LLC9038iadiate Holdco LLC9039500% due 03/12/202344400 due 03/31/202377700% due 03/31/202399900% due 03/31/202399900% due 03/31/202399900% due 03/31/20257770% due 03/15/202599900% due 03/15/202599900% due 03/15/20259499900% due 03/15/20259499900% due 03/15/20259495900% due 03/15/20249495900% due 03/15/20259496900% due 03/15/20249495900% due 03/15/20249495900% due 03/15/20249495900% due 03/15/20249495 <td></td> <td></td> <td></td> <td></td>					
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.000% due 02/15/2028 40 38 Vind Tre SpA			50	47	
Vind Tre SpA					
			40	38	
.625% due 01/20/2023 EUR 200 197					
	625% due 01/20/2023	EUR	200	197	

2.750% due 01/20/2024 ~	200	195
		20.045
		39,945
TILITIES 3.3%		
T&T, Inc.		
900% due 08/15/2037 (1)	\$ 198	188
150% due 02/15/2050 300% due 08/15/2058	268 90	251 84
nable Midstream Partners LP	,,,	0-
950% due 05/15/2028	33	32
azprom Neft OAO Via GPN Capital S.A.		
.000% due 11/27/2023	5,600	5,845 MADKET
	PRINCIPAL AMOUNT	MARKET VALUE
	(000S)	(000S)
azprom OAO Via Gaz Capital S.A.	(****2)	(***2)
625% due 04/28/2034	\$ 1,710 \$	2,120
debrecht Offshore Drilling Finance Ltd.	1.0/0	
720% due 12/01/2022 etrobras Global Finance BV	1,269	1,151
999% due 01/27/2028	16	15
125% due 01/17/2022 (l)	76	77
375% due 01/17/2027 (l)	424	425
print Corp.		
625% due 03/01/2026 (1)	151	154
odafone Group PLC 125% due 05/30/2025	36	36
125 /0 duc 03/30/2023	30	30
		10,378
		10,070
'otal Corporate Bonds & Notes (Cost \$85,222)		86,280
/UNICIPAL BONDS & NOTES 1.1%		
LLINOIS 0.1%		
Chicago, Illinois General Obligation Bonds, Series 2014	50	~ .
314% due 01/01/2044 hicago, Illinois General Obligation Bonds, Series 2017	50	51
045% due 01/01/2029	70	76
linois State General Obligation Bonds, (BABs), Series 2010	10	,,,
725% due 04/01/2035	15	16
350% due 07/01/2035	10	11
linois State General Obligation Bonds, Series 2003	145	120
100% due 06/01/2033	145	138
		292
		292
/EST VIRGINIA 1.0%		
obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
000% due 06/01/2047 (g)	25,300	1,567
467% due 06/01/2047	1,625	1,625
		3,192
otal Municipal Bonds & Notes (Cost \$3,182)		3,484
nai municipai Bonus & Mores (Cost 93,102)		3,404
S. GOVERNMENT AGENCIES 268.7%		
annie Mae		
467% due 08/25/2054 ~(a)(l)	17,432	892
500% due 12/25/2027 (a)	3,863	284
260% (H15T1Y + 2.135%) due 09/01/2028 ~	3	3
538% (H15T1Y + 2.325%) due 11/01/2027 ~ 724% (H15T1Y + 2.326%) due 12/01/2028	44	45
724% (H15T1Y + 2.320%) due 12/01/2028 ~ 933% (H15T1Y + 2.275%) due 03/01/2032 ~	25 73	26 73
933% (H1511Y + 2.275%) due $03/01/2032 \sim$ 250% due $11/25/2024$ (l)	589	594
500% due 09/01/2023 - 08/01/2041	163	170

4.500% due 07/25/2040 - 04/01/2041 (1)	1,409	1,459
5.000% due 12/01/2018 - 07/25/2038	202	216
5.000% due 01/25/2038 (1)	7,477	7,934
5.427% due 12/25/2042 ~	32	33
5.500% due 07/25/2024 - 08/01/2037	545	567
5.500% due 11/25/2032 - 04/25/2035 (1)	6,400	6,867
5.641% (US0001M + 3.550%) due 07/25/2029 ~	490	533
5.750% due 06/25/2033	26	29
5.807% due 08/25/2043 (1)	1,694	1,801
6.000% due 09/25/2031 - 01/25/2044	1,763	1,926 6,150
6.000% due 12/01/2032 - 06/01/2040 (1) 6.500% due 10/01/2018 - 11/01/2047	5,581	6,789
6.500% due 06/01/2018 - 11/01/2047 6.500% due 06/01/2036 - 07/01/2039 (1)	6,159 722	799
6.500% due 10/25/2042 ~	14	16
6.850% due 12/18/2027	14	13
7.000% due 07/01/2021 - 01/01/2047	1,306	1,411
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
7.000% due 09/25/2041 ~ \$	467 \$	492
7.000% due 03/25/2045 (1)	780	877
7.500% due 05/01/2022 - 06/25/2044	1,373	1,543
7.500% due 06/19/2041 - 10/25/2042 ~	963	1,053
7.700% due 03/25/2023	13	14
7.841% (US0001M + 5.750%) due 07/25/2029 ~	660	789
8.000% due 09/25/2021 - 06/01/2032	272	291
8.000% due 06/19/2041 ~	816	924
8.500% due 10/25/2021 - 06/25/2030	426	472
9.428% due 05/15/2021 9.761% due 07/15/2027	20	20 12
Fannie Mae, TBA	11	12
3.000% due 01/01/2048 - 10/01/2048	193,000	186,790
3.500% due 03/01/2048 - 10/01/2048	234,000	232,626
4.000% due 03/01/2048 - 08/01/2048	303,000	308,472
Freddie Mac	505,000	500,172
0.000% due 04/25/2045 - 11/25/2050 (b)(g)	15,476	10,088
0.100% due 02/25/2046 - 11/25/2050 (a)	149,041	615
0.200% due 04/25/2045 (a)	3,268	4
1.369% due 11/15/2038 ~(a)(l)	32,926	1,837
1.624% due 08/15/2036 ~(a)	4,871	183
1.774% due 05/15/2038 ~(a)(l)	11,859	683
2.079% due 11/25/2045 ~(a)	5,336	785
3.387% (H15T1Y + 2.137%) due 12/01/2026 ~	5	5
3.499% (H15T1Y + 2.249%) due 09/01/2031 ~	32	32
3.834% (US0012M + 1.783%) due 04/01/2033 ~	2	2
5.000% due 02/15/2024	6	6
5.500% due 04/01/2039 - 06/15/2041 (I)	5,458	5,921
5.569% due 07/25/2032 ~ 6.000% due 12/15/2028 - 03/15/2035	112	118 750
6.000% due 02/15/2028 - 03/15/2055 6.000% due 02/15/2032 (1)	686 1,782	1,971
6.500% due 08/01/2021 - 09/01/2047	4,932	5,567
6.500% due 06/15/2031 - 09/15/2031 (1)	2,038	2,269
6.500% due 09/25/2043 ~	52	59
6.900% due 09/15/2023	206	219
6.950% due 07/15/2021	81	83
7.000% due 08/01/2021 - 10/25/2043	2,011	2,212
7.000% due 03/15/2029 - 10/01/2031 (1)	2,416	2,683
7.241% (US0001M + 5.150%) due 10/25/2029 ~	1,200	1,374
7.500% due 05/15/2024 - 02/25/2042	875	934
7.500% due 04/01/2028 - 12/01/2030 (1)	1,056	1,173
8.000% due 08/15/2022 - 04/15/2030	216	232
9.641% (US0001M + 7.550%) due 12/25/2027 ~	1,594	1,935
12.841% (US0001M + 10.750%) due 03/25/2025 ~	389	529
Freddie Mac, TBA	2.000	0.07-
4.000% due 11/01/2048	3,000	3,057
Ginnie Mae	01.1	225
6.000% due 04/15/2029 - 12/15/2038 6.000% due 07/15/2037 - 11/15/2038 (1)	214	235
6.000% due 07/15/2037 - 11/15/2038 (I) 6.500% due 11/20/2024 - 10/20/2038	1,314	1,448
6.500% due 11/20/2024 - 10/20/2038 6.500% due 04/15/2032 - 05/15/2032 (1)	83 539	86 596
0.500 // ddc 07/15/2052 - 05/15/2052 (1)	559	590

7.000% due 04/15/2024 - 06/15/2026	40	40
7.500% due 06/15/2023 - 03/15/2029	688	712
8.000% due 11/15/2021 - 11/15/2022	4	4
8.500% due 05/15/2022 - 02/15/2031	10	10
9.000% due 10/15/2019 - 01/15/2020	30	29
Ginnie Mae, TBA		
4.000% due 09/01/2048	20,000	20,495
Small Business Administration		
4.625% due 02/01/2025	96	98
5.510% due 11/01/2027	294	311
5.780% due 08/01/2027	24	25
5.820% due 07/01/2027	27	28

64 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Vendee Mortgage Trust		
6.500% due 03/15/2029	\$ 144	\$ 157
6.750% due 02/15/2026 - 06/15/2026	96	105
7.500% due 09/15/2030	2,222	2,520
Total U.S. Government Agencies (Cost \$875,047)		845,230
U.S. TREASURY OBLIGATIONS 18.9%		
U.S. Treasury Notes		
2.000% due 08/15/2025 (1)	41,000	38,836
2.000% due 11/15/2026 (l)(o)	21,800	20,427
Total U.S. Treasury Obligations (Cost \$62,027)		59,263
NON-AGENCY MORTGAGE-BACKED SECURITIES 38.3%		
Adjustable Rate Mortgage Trust		
3.855% due 07/25/2035 ~	597	579
4.099% due 08/25/2035 ~	857	849
Banc of America Mortgage Trust		
3.704% due 02/25/2035 ~	19	19
Bancorp Commercial Mortgage Trust		
5.796% due 08/15/2032 ~	3,300	3,327
8.110% (LIBOR01M + 6.037%) due 11/15/2033 ~	4,500	4,527
Barclays Commercial Mortgage Securities Trust	2 = 20	2 (()
7.073% (LIBOR01M + 5.000%) due 08/15/2027 ~	2,700	2,661
BCAP LLC Trust	211	1(0
2.148% due 07/26/2036 ~	211	168
3.640% due 10/26/2036 ~	1,610	1,580
3.706% due 10/26/2033 ~	130	114
3.908% due 06/26/2035 ~	43	39
Bear Stearns ALT-A Trust 3.737% due 08/25/2036 ^~	349	242
Bear Stearns Commercial Mortgage Securities Trust	549	242
5.657% due 10/12/2041 ~	4,090	3,874
5.792% due 12/11/2040 ~	5,728	5,456
5.911% due 04/12/2038 ~	120	94
Citigroup Commercial Mortgage Trust	120	24
5.800% due 12/10/2049 ~	2,016	1,385
Citigroup Mortgage Loan Trust, Inc.	2,010	1,505
7.000% due 09/25/2033	4	4
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.398% due 12/11/2049 ~	16	9
Commercial Mortgage Loan Trust		
6.254% due 12/10/2049 ~	2,234	1,388
Commercial Mortgage Trust		, í
5.505% due 03/10/2039 ~	917	630
Countrywide Alternative Loan Trust		
2.301% (US0001M + 0.210%) due 07/25/2046 ^~	2,103	1,903
5.500% due 05/25/2022 ^	13	10
6.500% due 07/25/2035 ^	375	307
Countrywide Home Loan Mortgage Pass-Through Trust		
2.731% (US0001M + 0.640%) due 03/25/2035 ~	1,857	1,634
3.289% due 08/25/2034 ~	444	437
3.961% (US0001M + 1.870%) due 03/25/2046 ^~	2,666	1,710
Countrywide Home Loan Reperforming REMIC Trust		
7.500% due 06/25/2035 ^	170	176

Credit Suisse First Boston Mortgage-Backed Pass-through Trust			
7.000% due 02/25/2034		399	439
Credit Suisse Mortgage Capital Mortgage-Backed Trust 5.500% due 03/25/2036 ^		1.081	639
Epic Drummond Ltd.		1,001	007
0.000% (EUR003M + 0.190%) due 01/25/2022 ~	EUR	82	96
Eurosail PLC	055		0.001
2.227% (BP0003M + 1.600%) due 09/13/2045 ~	GBP	1,751 PRINCIPAL	2,231 MARKET
		AMOUNT	VALUE
		(000S)	(000S)
2.877% (BP0003M + 2.250%) due 09/13/2045 ~	GBP	1,251	\$ 1,582
4.477% (BP0003M + 3.850%) due 09/13/2045 ~		1,063	1,480
GC Pastor Hipotecario FTA	EUD	1 502	1 (29
.000% (EUR003M + 0.170%) due 06/21/2046 ~ GE Commercial Mortgage Corp. Trust	EUR	1,583	1,628
.606% due 12/10/2049 ~	\$	2,293	2,281
GMAC Mortgage Corp. Loan Trust	Ŧ	_,_,_	_,_ • • •
.141% due 08/19/2034 ~		68	65
S Mortgage Securities Corp.			
.744% due 10/10/2032 ~		2,900	2,619
SAA Trust .000% due 04/01/2034		996	1,040
SMPS Mortgage Loan Trust		770	1,040
5.885% due 06/19/2027 ~		33	33
.000% due 06/25/2043		2,291	2,582
.000% due 09/19/2027 ~		541	540
SR Mortgage Loan Trust		320	307
.421% (US0001M + 0.330%) due 12/25/2034 ~ .630% (H15T1Y + 1.750%) due 03/25/2033 ~		320 2	307
.500% due 01/25/2034		215	231
M Pastor Fondo de Titluzacion Hipotecaria			
.000% (EUR003M + 0.140%) due 03/22/2043 ~	EUR	537	570
PMorgan Chase Commercial Mortgage Securities Trust	<i>.</i>	1.000	1.0.00
.411% due 05/15/2047	\$	1,900	1,368
.623% due 05/12/2045 PMorgan Mortgage Trust		745	667
.847% due 10/25/2036 ^~		2,180	2,144
.500% due 08/25/2022 ^		16	15
.500% due 06/25/2037 ^		272	270
.B-UBS Commercial Mortgage Trust		2 (2)	2 (7 2
.350% due 09/15/2040 ~ .ehman XS Trust		3,620	3,653
.941% (LIBOR01M + 0.850%) due $09/25/2047 \sim (1)$		5,068	4,977
IASTR Adjustable Rate Mortgages Trust		5,000	.,
.693% due 10/25/2034 ~		829	784
IASTR Alternative Loan Trust			
.250% due 07/25/2036		388	341
.500% due 03/25/2034 .000% due 04/25/2034		809 42	861 45
ASTR Reperforming Loan Trust		12	15
.000% due 05/25/2035		3,705	3,643
.500% due 07/25/2035		1,965	1,971
Aerrill Lynch Mortgage Trust		(17	(15
.986% due 06/12/2050 ~ Iorgan Stanley Capital Trust		617	617
.285% due 06/11/2049 ~		333	336
Iorgan Stanley Resecuritization Trust		000	000
.097% due 12/26/2046 ~		7,710	6,666
Iotel 6 Trust			
.000% due 08/15/2019 ~		4,399	4,478
AAC Reperforming Loan REMIC Trust 000% due 10/25/2034 ^		1,058	1,088
500% due 03/25/2034 ^		2,656	2,602
.500% due 10/25/2034 ^		3,173	3,446
lewgate Funding PLC			
.929% (EUR003M + 1.250%) due 12/15/2050 ~	EUR	2,123	2,442
.179% (EUR003M + 1.500%) due 12/15/2050 ~		2,123	2,405
.631% (BP0003M + 1.000%) due 12/15/2050 ~	GBP	2,924	3,826
.881% (BP0003M + 1.250%) due 12/15/2050 ~		2,402	3,122

bigerforming Loan RENUC Trust 905 917 Solvé due 11/25/2034 905 917 PRINCIPAL MARRET MARRET 000% due 08/25/2035 ^ \$ 1,726 \$ 1,622 000% due 08/25/2031 \$ 5,780 \$ 1,622 000% due 02/52/2035 / \$ 2,848 2,487 \$ 900% due 02/52/2035 / \$ 2,33 2,35 \$ 900% due 02/52/2035 / \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35 \$ 3,36 \$ 3,35	RBSSP Resecuritization Trust 6.000% due 02/26/2037 ~	\$ 3,955	3,392
.50% due 11/25/2034 90% 901 PRINCIPAL AMOUNT RARKT AMOUNT NARKT AMOUNT NARKT AMOUNT 150% due 10/25/2035 \$ 1.22 5 1.622 150% due 10/25/2035 \$ 1.22 5 1.622 150% due 10/25/2035 \$ 1.622 5 1.622 150% due 10/25/2035 \$ 1.622 2.642 2.642 2.642 2.642 2.642 2.642 2.642 2.655 2.655 2.655 2.645 2.642 2.642 2.642 2.642 2.655 <	6.250% due 12/26/2036 ~	5,951	3,966
PRINCIPAL ONON (0005) NARKET (0005) tesidential Asset Mortgage Products Trust .0006 du (0/5/2003) 457 51.22 .0007 du (0/5/2003) 457 512.2 .0006 du (0/5/2003) 457 512.2 .0006 du (0/5/2003) 457 512.2 .0006 du (0/5/2003) 2.042 2.042 .0006 du (0/5/2003) 2.043 2.043 .0006 du (0/5/2003) 2.043 2.043 .0006 du (0/5/2003) 2.044 2.048 .0006 du (0/5/2003) 2.043 2.043 .0006 du (0/5/2003) 2.031 2.031 .0116 du (0/5/2003) 2.032 2.031 .0126 du (0/5/2003) 2.031 2.032 .0126 du (Reperforming Loan REMIC Trust		
.0005 duo (02/52/03) * 1,72 \$ 1,622 Solve (10/25/203) 457 152 .0006 duo (10/25/203) 755 780 Uractured Asset Mortgage Investments Trust - - .0006 duo (12/52/203) 2,848 2,487 .0006 duo (12/52/203) 2,848 2,487 .0006 duo (12/52/203) 2,33 2,355 Valua Mortgage Pass-Through Certificates Trust - - .0006 duo (12/52/203) 129 141 .0006 duo (12/52/203) 129 141 .0006 duo (12/52/203) 229 2,371 .0006 duo (12/52/203) 24 24 Valua (00/25/203) 24 24 Valua (00/25/203) 24 24 Valua (00/15/202) 24 24 Val	.500% due 11/25/2034	PRINCIPAL AMOUNT	VALUE
isidential Aset Mortgap Products Trust 50% die 10/25/2031 75% 15/2 50% die 11/25/2031 75% 15/2 50% die 11/25/2031 75% 15/2 75% 15			
500% dio 10/25/2031 457 512 500% dio 10/25/2031 755 780 tructured Asset Mortgage Investments Trust		\$ 1,726 \$	5 1,622
300% due (1/25/201175780035% (1/20TA + 1.500%) due 08/25/2017 ~2,742,7972,642treutered Asset Securities Corp. Mortgage Loan Trust232,25300% due 025/2015 ~2,332,352,332,35Valhing Mortgage Pass-Through Certificates Trust29141.000% due 025/2015 ~315336315336Vells Fargo Mortgage-Backed Securities Trust229237.933% due 04/25/2015 ~2292372424Vold Mourtgage-Backed Securities (Cost \$111,245)120,5452525SEET-BACKED SECURITIES 21.0%2034444Cost Mourtgage-Backed Securities (Cost \$111,245)2341010Securities Trust123410 <td< td=""><td>0 0</td><td></td><td></td></td<>	0 0		
tractured Asset Mortgage Investments Trust S098 (012NTA + 1500%) due 002820017 ^-			
058% (12NTA + 1.500%) due 0825/2017 ^- 2,77 2,642 500% due 10252/2036 ^- 2,848 2,487 300% due 0325/2035 - 2,33 235 300% due 0325/2035 - 129 141 500% due 0325/2035 - 229 237 500% due 0325/2035 - 229 237 500% due 0325/2035 - 229 237 501% due 0325/2035 - 229 237 503% due 0425/2035 - 229 237 503% due 0425/2035 - 229 237 503% due 0425/2035 - 224 24 503% due 0425/2035 - 234 24 503% due 0425/2036 - 203 44 impred Lid. 17,43 1,53 504% due 05/15/2021 20 234 10 impred Lid. 1,743 1,53 1,53 at 125/203 - 2,34 10 1,53 impred Lid. 1,53 1,53 1,53 impred Lid. 1,53 1,53 1,53 impred Lid. 1,53		/55	/80
tractared Asset Securities Corp. Mortgage Loan Trust VaMo Mortgage Pass-Through Certificates Trust VaMo Mortgage Pass-Through Certificates Trust VaMo Mortgage Pass-Through Certificates Trust Solve due 0252033 Vashingtom Mutual Mortgage Pass-Through Certificates Trust Solve due 0252033 Vashingtom Mutual Mortgage Pass-Through Certificates Trust Solve due 0252033 Vashingtom Mutual Mortgage Pass-Through Certificates Trust Solve due 0252033 Vashingtom Mutual Mortgage Pass-Through Certificates Trust Solve due 0252033 Vashingtom Mutual Mortgage-Backed Securities (Cost \$111,245) Vashingtom Mutual Mortgage-Backed Securities (Cost \$111,245) Vashingtom Mutual Mortgage-Backed Securities (Cost \$111,245) Vashingtom Mortgage-Backed Securities (Cost \$111,245) Vashingtom Vash	Survey and the set of	2 707	2642
300% due 10252036 ^ 2.848 2.487 300% due 10252035 ~ 2.33 2.35 300% due 03252035 ~ 329 141 .000% due 03252033 315 336 .001% due 03252035 ~ 329 2.37 .001% due 03252036 ~ 229 2.37 .011% due 00252036 ~ 24 24 valat Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SEET FACKED SECURTTES 21.0% 120,545 SEET FACKED SECURTTES 21.0% 120,545 SEET FACKED SECURTTES 21.0% 131 Creese Financial Manufactured Housing Contract Trust 03 .060% due 05/15/2021 203 44 .070% due 06/15/2032 ~ 234 10 .081% (US0001M + 0.20%) due 06/15/2032 ~ 234 10 .016% (US0001M + 0.32%) due 11/25/2032 ~ 234 10 .0173 (US0001M + 0.20%) due 00/25/2032 ~ 244 24 .0180 (US0001M + 0.20%) due 00/25/203 ~ 244 10 .0187 (US0001M + 0.20%) due 00/25/203 ~ 244 10 .0181 (US0001M + 0.20%) due 01/25/203 ~		2,191	2,042
Va.Mu Nortgage Pass-Through Certificates Trust 33 235 Vashington Mutual Mortgage Pass-Through Certificates Trust 129 141 500% due 025/2034 315 336 100% due 025/2035 ~ 239 237 911% due 025/2035 ~ 239 237 913% due 04/25/2035 ~ 239 237 913% due 04/25/2035 ~ 239 237 914 due 05/27/2015 ~ 24 24 ************************************		2.848	2.487
3896% due 05/25/2035 - 233 235 0.00% due 03/25/2034 129 141 0.00% due 04/25/2033 315 336 Vells Fargo Mortgage-Backed Securities Trust 229 237 911% due 06/25/2035 - 229 237 393% due 04/25/2036 ^- 24 242 valal Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 Ceses Financial Manufactured Housing Contract Trust - - .650% due 05/15/2021 203 44 103 .650% due 05/15/2021 203 44 103 .650% due 05/15/2021 203 44 103 .650% due 05/15/2021 203 44 104 .650% due 05/15/2021 204 104 104 .650% due 05/15/2021 203 44 104 .650% due 05/15/2021 204 104 104 .650% due 05/15/2021 469 455 107 .610% (US0001M + 0.500%) due 10/25/2034 - 469 455 .110% (US0001M + 0.500%) due 10/25/2034 - 104 105		2,010	2,107
.000% due 02/52/034 129 141 .000% due 02/52/035 315 336 Volls Farge Mortgage-Backed Securities Trust 229 237 391% due 04/25/035 ^- 224 24 volat Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 Coses Financial Manufactured Housing Contract Trust 337 1,743 1,523 .650% due 05/15/2021 203 44 343 1,523 .343% (LIBOROIM + 0.270%) due 06/15/2032 - 234 10 1,534 1,523 .616% (US0001M + 0.5255%) due 11/25/2032 ~ 234 10 10 1,525 1,527 1,534 1,53 <	.896% due 05/25/2035 ~	233	235
500% due 04/25/2033 315 336 Vells Fargo Mortgage-Backed Securities Trust 229 237 933% due 04/25/2036 ^~ 24 24 °otal Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 recess Financial Manufactured Housing Contract Trust 203 44 risped Ltd. 203 44 afsw (LIBOR)IM + 0.2076) due 06/15/2032 ~ 1,743 1,523 meriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 1 1 932% (LIS000)IM + 0.2076) due 06/15/2032 ~ 234 10 1 etar Stearn Asset-Backed Securities Trust 1 1 1 931% (LIS000)IM + 0.2076) due 06/15/2032 ~ 244 345 101 etar Stearn Asset-Backed Securities Trust 1 1 1 1 931% (LIS000)IM + 0.206%) due 0/25/2034 ~ 469 455 1 1316 (LIS000)IM + 0.206%) due 1/25/2036 ~ 2,612 1,397 1 2 2035 (due 0/01/2017 1,64 1,010 1 2	Washington Mutual Mortgage Pass-Through Certificates Trust		
Vells Fargo Mortgage-Backed Securities Trust 229 2237 301% due 0/25/2035 ~ 229 223 otal Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 cesses Financia Manufactured Housing Contract Trust 203 44 cesses Financia Manufactured Housing Contract Trust 203 44 cispeed Lid. 203 40 cispeed Lid. 203 40 cispeed Lid. 203 40 cispeed Lid. 203 40 cispes Control Lis. Size Control Lis.	7.000% due 03/25/2034	129	141
9.11% due 00(25/2036 ~ 229 237 933% due 00(25/2036 ^~) 24 24 *otal Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 ccess Financial Manufactured Housing Contract Trust 303 44 dirspeed Ltd. 203 44 inspeed Ltd. 203 44 is (050001 M + 0.270%) due 06/15/2032 ~ 1,743 1,523 meriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 314 10 iear Stearn Asset-Backed Securities Inc. 343% (L180 R01 M + 0.520%) due 01/25/2032 ~ 44 3,269 .21% (US0001 M + 0.160%) due 1/25/2036 ~ 4,940 3,269 3,168 3,269 3,178 3,269 3,178 3,269 3,178 3,269 3,178 3,269 3,269 3,267 3,378 3,269 3,267 3,269 3,267 3,269 3,267 3,269 3,267 3,269 3,267 3,269 3,267 3,378 3,005 3,099 3,178<(US0001 M + 0.160%) due 1/25/2037 ~(1)	7.500% due 04/25/2033	315	336
933% duc 04/25/2036 ^- 24 24 volat Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSSET-BACKED SECURITIES 21.0% 203 44 cccess Financical Manufactured Housing Contract Trust 1 153 cccss Financical Manufactured Housing Contract Trust 1 153 ccss Financical Manufactured Housing Contract Trust 1 153 ccss Financical Manufactured Housing Contract Trust 234 1.523 meriquest Mortgage Securities Trust 234 10 fear Stearns Assel-Backed Securities Trust 925 130 43.00 sp25c (US0001M + 0.52054) due 10/25/2035 ~ 24.612 1.307 136 2151 (US0001M + 0.2064) due 10/25/2035 ~ 2.612 1.307 2151 (US0001M + 0.2064) due 10/25/2035 ~ 2.612 1.307 2151 (US0001M + 0.2064) due 0.30/25/2037 ~(1) 5.969 5.367 5035 due 20/12031 1.584 40 5036 due 20/12031 1.584 40 5036 due 20/12031 1.584 40 5037 due 20/12031 1.584 40 5036 due 20/12031 1.584 40 5036 due 20/1203	Vells Fargo Mortgage-Backed Securities Trust		
Point Non-Agency Mortgage-Backed Securities (Cost \$111,245) 120,545 SSET-BACKED SECURITIES 21.0% 203 44 Eccess Financial Manufactured Housing Contract Trust 203 44 inspect Ltd. 203 44 asset Ltd. 1,743 1,523 asset Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 1 1 meriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 1 1 set Steam Saset-Backed Securities Trust 1 1 1 set Steam Saset-Backed Securities Trust 1 1 1 1 2154 (US0001M + 0.160%) due 12/25/2036 ~ 4,940 3,269 3,267 3,269 3,267 3156 (US0001M + 0.160%) due 12/25/2036 ~ 2,017 1 2,018 2,019 3,267 Singeron Mortgage Loan Trust, Inc. 2,018 2,019 3,027 3,026 3,027 2,026 2,027 1,24 4,04 3,267 3,026 3,026 2,028 4,02 3,027 2,145 4,05 4,05 4,05 3,027 2,145	.911% due 06/25/2035 ~		
SSET-BACKED SECURITIES 21.0% Signed Ltd. Signed Ltd. 343 (L1BOROIM + 0.270%) due 06/15/2032 ~ 1,743 1,523	.933% due 04/25/2036 ^~	24	24
sccess Financial Manufactured Housing Contract Trust 203 44 .650% due 05/15/2021 203 44 strispeed Ld.	Total Non-Agency Mortgage-Backed Securities (Cost \$111,245)		120,545
.560% due (bf/15/2021 203 44 irspeed Ltd.			
ispeed Ltd. 1,743 1,743 343% (LIBOR0IM + 0.270%) due 0/5/2032 ^- 234 10 iear Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 234 10 iear Stearns Asset-Backed Securities Trust 234 10 jear Stearns Asset-Backed Securities Trust 982% (US0001M + 0.500%) due 0/925/2034 ~ 469 455 251% (US0001M + 0.160%) due 1/225/2036 ~ 2,612 1,397 251% (US0001M + 0.200%) due 1/225/2037 ~(1) 5,969 5,367 251% (US0001M + 0.200%) due 0/325/2037 ~(1) 5,969 5,367 250% due 0/01/1/3021 ~ 127 124 2050% due 0/11/5/2027 45 46 2050% due 0/11/2021 1,584 1,010 2050% due 0/11/2021 ~ 1,584 1,010 2050% due 0/11/2021 ~ 3,305 3,099 231% (US0001M + 0.130%) due 1/25/2036 ~ 3,305 3,099 231% (US0001M + 0.200%) due 06/25/2037 ~ 2,397	Access Financial Manufactured Housing Contract Trust		
3Å3% (LIBOR01M + 0.270%) due 06/15/2032 ~ 1,743 1,523 interiquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 234 10 iear Starns Asset-Backed Securities Trust 234 10 iear Starns Asset-Backed Securities Trust 234 10 iear Starns Asset-Backed Securities Trust 234 10 2.82% (US0001M + 0.50%) due 10/25/2034 ~ 469 455 .251% (US0001M + 0.160%) due 12/25/2036 ~ 2,612 1,397 .251% (US0001M + 0.260%) due 03/25/2037 ~(1) 5,969 5,367 .305% due 02/01/2031 ~ 127 124 .500% due 02/01/2031 ~ 1584 1,010 .500% due 02/01/2031 ~ 1,584 1,010 .201% (US0001M + 0.130%) due 12/25/2036 ^~ 3,305 3,099 .213% (US0001M + 0.130%) due 06/25/2047 ~(1) 8,634 7,985 .201% (US0001M + 0.200%) due 06/25/2047 ~(1) 8,634 7,985 .214% (US001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .214% (US001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .214% (US001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .214% (US001M + 0.200%) due 06/25/2047 ~(1)		203	44
meriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 234 10 616% (US001IM + 3.525%) due 11/25/2032 ~ 234 10 982% (US0001M + 0.500%) due 09/25/2034 ~ 469 455 251% (US0001IM + 0.500%) due 09/25/2036 ~ 4,940 3,269 ,311% (US0001IM + 0.220%) due 12/25/2036 ~ 2,612 1,397 251% (US0001IM + 0.220%) due 12/25/2036 ~ 2,612 1,397 218(ruo US0001IM + 0.220%) due 12/25/2037 ~(1) 5,969 5,367 2080 due 02/01/2031 ~ 127 124 .50% due 01/15/2027 45 46 2080 due 01/15/2027 3,305 3,099 231% (US0001IM + 0.130%) due 12/25/2036 ~ 3,305 3,099 231% (US0001IM + 0.200%) due 06/25/2047 ~(1) 8,634 7,985 291% (US001IM + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 291% (US001IM + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 291% (US001IM + 0.200%) due 06/25/2047 ~(1	*	1 742	1.502
.616% (US0011M + 3.525%) due 11/25/2032 ~ 234 10 lear Starms Asset-Backed Securities Trust 234 10 sex8% (US00011M + 0.500%) due 0/25/2033 ~ 469 455 Citigroup Mortgage Loan Trust 2 10 .251% (US00011M + 0.200%) due 12/25/2036 ~ 2,612 1,397 Citigroup Mortgage Loan Trust, Inc. 2 10 .31% (US00011M + 0.200%) due 03/25/2037 ~(1) 5,969 5,367 Osnesce Finance Corp. 127 124 .530% due 02/01/2031 ~ 127 124 .050% due 03/15/2027 45 46 Osnesce Finance Securitizations Corp. 2 1010 .21% (US00011M + 0.140%) due 06/25/2047 ~(1) 8,634 7,985 .291% (US00011M + 0.140%) due 06/25/2047 ~(1) 8,634 7,985 .291% (US00011M + 0.200%) due 06/25/2037 ~ 2,397 2,165 .291% (US00011M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .31% due 07/25/2036 ~(1) 11,700 12,297 .291% (US00011M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .31% due 07/25/2036 ~(1) 11,700 12,337 .291% (US00011M + 0.200%) due		1,745	1,525
icar Stearns Asset-Backed Securities Trust 982% (US001M + 0.500%) due 09/25/2034 ~ 469 455 iligroup Mortgage Loan Trust 251% (US001M + 0.160%) due 12/25/2036 ~ 4,940 3,269 .311% (US001M + 0.220%) due 12/25/2036 ~ 2,612 1,397 iligroup Mortgage Loan Trust, Inc. 5,969 5,367 S31% (US001M + 0.200%) due 03/25/2037 ~(1) 5,969 5,367 Conscor Finance Corp. 5 46 S05% due 02/01/2031 ~ 127 124 .050% due 01/15/2027 45 46 Conscor Finance Securitizations Corp. 5 46 S06% due 01/15/2027 45 46 Conscor Finance Securitizations Corp. 5 46 S07 due 05/01/2031 1,584 1,010 Ountry die Asset-Backed Certificates 2,237 2,397 .221% (US001M + 0.130%) due 12/25/2036 ^~ 3,305 3,099 .231% (US001M + 0.200%) due 06/25/2037 ~ 8,463 7,985 .291% (US001M + 0.200%) due 06/25/2037 ~ 1,700 12,205 .291% (US001M + 0.200%) due 06/25/2037 ~ 5,200 5,207		234	10
982% (US0001M + 0.500%) due 09/25/2034 ~ 469 455 Itigroup Mortgage Loan Trust		207	10
Sitigroup Mortgage Loan Trust 4,940 3,269 .251% (US0001M + 0.20%) due 12/25/2036 ~ 2,612 1,397 Nitgroup Mortgage Loan Trust, Inc.		469	455
3.311% (US0001M + 0.220%) due 12/25/2036 ~ 2,612 1,397 Stigroup Mortgage Loan Trust, Inc.	Citigroup Mortgage Loan Trust		
Citigroup Mortgage Loan Trust, Inc. 5,969 5,367 .351% (US0001M + 0.260%) due 03/25/2037 ~(1) 5,969 5,367 Conseco Finance Corp. 7 124 .050% due 02/01/2031 ~ 127 124 .050% due 01/15/2027 45 46 Onseco Finance Securitizations Corp. 7 124 .960% due 05/01/2031 1,584 1,010 Ountryvide Asset-Backed Certificates 3,305 3,099 .221% (US0001M + 0.130%) due 12/25/2036 ^~ 3,305 3,099 .231% (US0001M + 0.130%) due 06/25/2047 ^~(1) 8,634 7,985 .291% (US0001M + 0.200%) due 06/25/2047 ^~(1) 6,087 5,436 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .381% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 comtryvide Asset-Backed Certificates Trust 7 1,596 .741% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 .000% due 08/31/2020 ~ 5,200 5,207 Creeera Americas LLC <t< td=""><td>.251% (US0001M + 0.160%) due 12/25/2036 ~</td><td>4,940</td><td>3,269</td></t<>	.251% (US0001M + 0.160%) due 12/25/2036 ~	4,940	3,269
.331% (US0001M + 0.260%) due 03/25/2037 ~(1) 5,969 5,367 Onseco Finance Corp.	.311% (US0001M + 0.220%) due 12/25/2036 ~	2,612	1,397
Sonseco Finance Corp. 127 124 .530% due 02/01/2031 ~ 127 124 .050% due 01/15/2027 45 46 Osnecoe Finance Securitizations Corp. - - .960% due 05/01/2031 1,584 1,010 Countrywide Asset-Backed Certificates - - .221% (US0001M + 0.130%) due 12/25/2036 ^~ 3,305 3,009 .231% (US0001M + 0.200%) due 06/25/2037 ^~ 2,337 2,165 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,434 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,249 8,133 .291% (US0001M + 0.200%) due 06/25/2037 ~ 8,209 2,297 .291% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Creeer Americas LLC - - .000% due 08/31/2020 ~ 459 469 Creeer Credit Receivables Trust - -	Citigroup Mortgage Loan Trust, Inc.		
.530% due 02/01/2031 ~ 127 124 .050% due 01/15/2027 45 46 Onseco Finance Securitizations Corp.		5,969	5,367
0.050% due 01/15/2027 45 46 Conseco Finance Securitizations Corp.	-	107	101
Sonseco Finance Securitizations Corp. 960% due 05/01/2031 1,584 1,010 Jountrywide Asset-Backed Certificates 700 2.21% (US0001M + 0.130%) due 12/25/2036 ~ 3,305 3,099 .231% (US0001M + 0.140%) due 06/25/2047 ^~(1) 8,634 7,985 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .381% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 Countrywide Asset-Backed Certificates Trust 700 12,053 Countrywide Asset-Backed Certificates Trust 714% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,566 Creare Americas LLC 741% (US001M + 0.735%) due 07/25/2035 ~ 5,200 5,200 5,207 Credit Based Asset Servicing & Securitization LLC 459 469			
960% due 05/01/2031 1,584 1,010 Countrywide Asset-Backed Certificates 3,305 3,099 .221% (US0001M + 0.130%) due 12/25/2036 ^~ 3,305 3,099 .231% (US0001M + 0.140%) due 06/25/2047 ^~(1) 8,634 7,985 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .381% (US0001M + 0.200%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 Countrywide Asset-Backed Certificates Trust 2,297 1,596 Crecera Americas LLC 2,297 1,596 Crecera Americas LLC 2,207 5,200 5,207 Credit Based Asset Servicing & Securitization LLC 459 469 .634% due 12/25/2037 × 459 469 Choree Credit Receivables Trust 2,297 5,200 .634% due 12/25/2037 × 576 534 Choree Credit Receivables Trust 300% due 10/15/2026 ~ 542 583 .300% due 10/15/2026 ~ 542 583 583		45	46
Countrywide Asset-Backed Certificates Number of the set of		1 584	1.010
2.21% (US0001M + 0.130%) due 12/25/2036 ~~ 3,305 3,099 2.21% (US0001M + 0.140%) due 06/25/2047 ~(1) 8,634 7,985 2.91% (US0001M + 0.200%) due 06/25/2037 ~~ 2,397 2,165 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .381% (US0001M + 0.290%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 countrywide Asset-Backed Certificates Trust		1,504	1,010
2.231% (US0001M + 0.140%) due 06/25/2047 ^~(1) $8,634$ $7,985$.291% (US0001M + 0.200%) due 06/25/2037 ~ $2,397$ $2,165$.291% (US0001M + 0.200%) due 06/25/2047 ~(1) $6,087$ $5,436$.381% (US0001M + 0.290%) due 06/25/2037 ~ $8,449$ $8,133$.788% due 07/25/2036 ~(1) $11,700$ $12,053$ ountrywide Asset-Backed Certificates Trust .741% (US0001M + 1.650%) due 11/25/2034 ~ $2,297$ $1,596$ Crecera Americas LLC5 ,200 $5,207$.741% (US0001M + 1.650%) due 11/25/2034 ~ $5,200$ $5,207$ Credit Based Asset Servicing & Securitization LLC5 ,200 $5,207$.634% due 12/25/2037 ×459469.634% due 12/25/2037 × 459 469.826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 Creenoint Manufactured Housing	•	3.305	3.099
291% (US0001M + 0.200%) due 06/25/2037 ~ 2,397 2,165 .291% (US0001M + 0.200%) due 06/25/2047 ~(1) 6,087 5,436 .381% (US0001M + 0.290%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 countrywide Asset-Backed Certificates Trust - - .741% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Creera Americas LLC - - .000% due 08/31/2020 ~ 5,200 5,207 Credit Based Asset Servicing & Securitization LLC - - .634% due 12/25/2037 × 459 469 .634% due 12/25/2037 × 459 459 .826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 creenpoint Manufactured Housing - - .300% due 10/15/2026 ~ 542 583 fational Collegiate Commutation Trust 542 583			
.381% (US0001M + 0.290%) due 06/25/2037 ~ 8,449 8,133 .788% due 07/25/2036 ~(1) 11,700 12,053 Countrywide Asset-Backed Certificates Trust 2,297 1,596 .741% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Crecera Americas LLC 5,200 5,207 .000% due 08/31/2020 ~ 5,200 5,207 Credit-Based Asset Servicing & Securitization LLC 5 5 .634% due 12/25/2037 × 459 469 .634% due 12/25/2037 × 459 469 .826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 Greenpoint Manufactured Housing			
7.788% due 07/25/2036 ~(1) 11,700 12,053 Countrywide Asset-Backed Certificates Trust 2,297 1,596 7.41% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Crecera Americas LLC	.291% (US0001M + 0.200%) due 06/25/2047 ~(1)		5,436
Countrywide Asset-Backed Certificates Trust .741% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Crecera Americas LLC			
7.741% (US0001M + 1.650%) due 11/25/2034 ~ 2,297 1,596 Crecera Americas LLC		11,700	12,053
Greeera Americas LLC 5,200 5,207 0.000% due 08/31/2020 ~ 5,200 5,207 Gredit-Based Asset Servicing & Securitization LLC 459 469 .634% due 12/25/2037 × 459 469 ncore Credit Receivables Trust 576 534 .826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 Greenpoint Manufactured Housing 300% due 10/15/2026 ~ 542 583 (ational Collegiate Commutation Trust 542 583			
000% due 08/31/2020 ~ 5,200 5,207 redit-Based Asset Servicing & Securitization LLC - 634% due 12/25/2037 × 459 469 ncore Credit Receivables Trust - - 826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 creenpoint Manufactured Housing - - .300% due 10/15/2026 ~ 542 583 fational Collegiate Commutation Trust - -		2,297	1,596
Predit-Based Asset Servicing & Securitization LLC 459 469 .634% due 12/25/2037 × 459 469 ncore Credit Receivables Trust 576 534 .826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 creenpoint Manufactured Housing 576 534 .300% due 10/15/2026 ~ 542 583 cational Collegiate Commutation Trust 576 542		5 200	5 007
634% due 12/25/2037 × 459 469 ncore Credit Receivables Trust 576 534 826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 creenpoint Manufactured Housing 576 542 .300% due 10/15/2026 ~ 542 583 cational Collegiate Commutation Trust 576 542		5,200	5,207
Incore Credit Receivables Trust 576 534 .826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 Greenpoint Manufactured Housing 5300% due 10/15/2026 ~ 542 583 .300% due 10/15/2026 ~ 542 583		450	160
.826% (US0001M + 0.735%) due 07/25/2035 ~ 576 534 creenpoint Manufactured Housing 542 583 .300% due 10/15/2026 ~ 542 583 (ational Collegiate Commutation Trust 542 583		439	409
ational Collegiate Commutation Trust		576	534
.300% due 10/15/2026 ~ 542 583 National Collegiate Commutation Trust		570	554
ational Collegiate Commutation Trust		542	583
0		0.2	
	0	10,400	5,612

See Accompanying Notes

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Oakwood Mortgage Investors, Inc.			
2.303% (US0001M + 0.230%) due 06/15/2032 ~	\$	16 5	\$ 15
Residential Asset Mortgage Products Trust 8.500% due 12/25/2031		19	14
Total Asset-Backed Securities (Cost \$59,632)			66,146
SOVEREIGN ISSUES 3.7%			
Argentina Government International Bond	FUD	1.570	1.000
2.260% due 12/31/2038 ×	EUR	1,570	1,086
3.375% due 01/15/2023 5.250% due 01/15/2028		100	106 101
6.250% due 01/13/2028		100	91
7.820% due 12/31/2033		3,702	4,326
22.844% (BADLARPP) due 10/04/2022 ~	ARS	32	2
34.188% (BADLARPP + 2.000%) due 04/03/2022 ~	1110	33,957	1,071
34.660% (BADLARPP + 3.250%) due 03/01/2020 ~		500	17
40.000% due 06/21/2020 ~		104,435	3,762
Egypt Government International Bond			
4.750% due 04/16/2026	EUR	100	108
5.625% due 04/16/2030		200	211
Peru Government International Bond			
6.150% due 08/12/2032	PEN	1,020	319
6.350% due 08/12/2028		220	70
8.200% due 08/12/2026		220	80
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Qatar Government International Bond			
5.103% due 04/23/2048	\$	200	\$ 200
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(d)		135	36
9.250% due 09/15/2027 ^(d)		171	49
Total Sovereign Issues (Cost \$15,299)			11,635
COMMON STOCKS 0.1%		SHARES	
CONSIDER DISCRETIONARY 0.1%			
Caesars Entertainment Corp. (e)		27,655	296
		,	
ENERGY 0.0% Forbes Energy Services Ltd. (e)(j)		4,500	41
		1,000	
Total Common Stocks (Cost \$550)			337
REAL ESTATE INVESTMENT TRUSTS 0.3% REAL ESTATE 0.3%			
VICI Properties, Inc. (j)		44,227	913
Total Real Estate Investment Trusts (Cost \$667)			913
			MARKET VALUE

REPURCHASE AGREEMENTS (k) 0.6%		
	\$	1,992
U.S. TREASURY BILLS 0.8%		
1.873% due 08/02/2018 - 10/04/2018 (f)(g)	2,340	2,336
Total Short-Term Instruments (Cost \$4,328)		4,328
Total Investments in Securities		
(Cost \$1,225,058)		1,205,767
		1,200,707
Total Investments 383.3%		
(Cost \$1,225,058)	\$	1,205,767
Financial Derivative	÷	_, ,
Instruments (m)(n) (0.4)%		
(Cost or Premiums, net \$8,407)		(1,119)
Other Assets and Liabilities, net (282.9)%		(890,108)
Net Assets 100.0%	\$	314,540
		*

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).

All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.

- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Contingent convertible security.

(j) RESTRICTED SECURITIES:

				Market Value
	Acquisition		Market	as Percentage
Issuer Description	Date	Cost	Value	of Net Assets
Forbes Energy Services Ltd.	03/11/2014	\$ 222	\$ 41	0.01%
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	2,600	2,699	0.86
VICI Properties, Inc.	03/06/2014 -11/06/2017	667	913	0.29

\$ 3,489 \$ 3,653 1.16%

66 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

Counterparty	Lending 7 Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	llateral eccived)	Agre	urchase eements, Value	Agre Pro to	urchase eement oceeds o be eived ⁽¹⁾
FICC	1.500%	06/29/2018	07/02/2018	\$ 1,992	U.S. Treasury Notes 2.750% due 11/15/2023	\$ (2,037)	\$	1,992	\$	1,992
Total Repurc	hase Agreen	nents				\$ (2,037)	\$	1,992	\$	1,992

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
BPS	2.150%	05/24/2018	07/24/2018	\$ (3,991)	\$ (4,000)
	2.280	06/07/2018	07/09/2018	(181)	(181)
	2.300	06/07/2018	07/09/2018	(3,037)	(3,042)
	2.300	06/13/2018	09/12/2018	(15,318)	(15,336)
	2.310	06/15/2018	07/16/2018	(8,497)	(8,506)
	2.320	06/12/2018	09/12/2018	(3,368)	(3,372)
	2.350	06/11/2018	07/09/2018	(4,665)	(4,672)
	2.450	05/14/2018	08/14/2018	(5,413)	(5,431)
	2.450	05/15/2018	08/15/2018	(2,391)	(2,399)
	2.450	06/01/2018	09/04/2018	(3,021)	(3,028)
	2.590	06/07/2018	07/09/2018	(1,749)	(1,752)
	2.600	06/08/2018	09/10/2018	(3,408)	(3,414)
	2.620	06/07/2018	07/09/2018	(1,611)	(1,614)
	2.880	05/17/2018	08/17/2018	(2,971)	(2,982)
	2.880	06/04/2018	09/04/2018	(1,030)	(1,032)
	2.890	05/14/2018	08/14/2018	(4,276)	(4,293)
	3.010	05/14/2018	08/14/2018	(9,024)	(9,060)
	3.107	06/13/2018	07/13/2018	(9,547)	(9,563)
	3.443	05/15/2018	08/15/2018	(19,425)	(19,512)

Total Reverse Repurchase Agreements

\$ (103,189)

SALE-BUYBACK TRANSACTIONS:

Counterparty	Borrowing Rate ⁽²⁾	Borrowing Date	Maturity Date	Amount Borrowed ⁽²⁾	Sale	yable for e-Buyback nsactions ⁽³⁾
BPG	2.050%	05/30/2018	07/05/2018	\$ (14,440)	\$	(14,467)
	2.080	06/05/2018	07/05/2018	(33,463)		(33,515)
Total Sale-Buyback Transactions					\$	(47,982)

MORTGAGE DOLLAR ROLLS:

					Amount
Counterparty	Borrowing Rate ⁽²⁾	Borrowing Date	Maturity Date	Amount Received	Borrowed ⁽²⁾
BOS	1.165%	07/12/2018	08/12/2018	\$ 3,852	\$ (3,852)
FOB	1.009	07/12/2018	08/12/2018	130,430	(130,430)
	1.318	07/12/2018	08/12/2018	119,046	(119,046)
	1.362	07/12/2018	08/12/2018	14,842	(14,842)
	1.604	07/12/2018	08/12/2018	15,242	(15,242)
	1.670	07/12/2018	08/12/2018	187,115	(187,115)
GSC	1.340	07/12/2018	08/12/2018	11,894	(11,894)
	1.362	07/12/2018	08/12/2018	15,841	(15,841)
MSC	1.384	07/12/2018	08/12/2018	9,878	(9,878)
	1.626	07/12/2018	08/12/2018	3,042	(3,042)
RDR	1.626	07/12/2018	08/12/2018	41,623	(41,623)
Total Mortgage Dollar Rolls				\$ 552,805	\$ (552,805)

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2018:

Counterparty	Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions ⁽³⁾	Receivable for Mortgage Dollar Rolls	Payable for Mortgage Dollar Rolls	Total Borrowings and Other Financing Transactions (F	Collateral Received)/Pledgeo	Net d Exposure ⁽⁴⁾
Global/Master Repurchase Agr		8				, i i i i i i i i i i i i i i i i i i i	, 0	•
BPS	\$ 0	\$ (103,189) \$ 0	\$ 0	\$ 0	\$ (103,189)	\$ 117,639	\$ 14,450
FICC	1,992	0	0	0	0	1,992	(2,037)	(45)
Master Securities Forward Tran	saction Agree	ment						
BOS	0	0	0	3,852	(3,852)	0	0	0
BPG	0	0	(47,982)	0	0	(47,982)	47,867	(115)
BPS	0	0	0	0	0	0	(260)	(260)
FOB	0	0	0	466,675	(466,675)	0	0	0
GSC	0	0	0	27,735	(27,735)	0	0	0
MSC	0	0	0	12,920	(12,920)	0	0	0
RDR	0	0	0	41,623	(41,623)	0	0	0
Total Borrowings and Other								

Financing Transactions \$ 1,992 \$ (103,189) \$ (47,982) \$ 552,805 \$ (552,805)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnight a Continuo		Up	to 30 days	31	-90 days	Greater '	Fhan 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(11,080)	\$	(22,836)	\$	0	\$ (33,916)
U.S. Government Agencies		0		(12,687)		(27,511)		0	(40,198)
Non-Agency Mortgage-Backed Securities		0		0		(4,092)		0	(4,092)
Asset-Backed Securities		0		(9,563)		(15,420)		0	(24,983)
Total	\$	0	\$	(33,330)	\$	(69,859)	\$	0	\$ (103,189)
Sale-Buyback Transactions									
U.S. Treasury Obligations		0		(47,982)		0		0	(47,982)
Total	\$	0	\$	(47,982)	\$	0	\$	0	\$ (47,982)

Edgar Filing: PIMCO D)ynamic	Credi	t & N	lortgage	Inco	ome Fund	d - Form	n N-CSR	
Total Borrowings	\$	0	\$	(81,312)	\$	(69,859)	\$	0	\$ (151,171)
Payable for reverse repurchase agreements and sale-	buyback fi	nancing t	ransac	ctions					\$ (151,171)

. . .

(l) Securities with an aggregate market value of \$165,106 and cash of \$400 have been pledged as collateral under the terms of the above master agreements as of June 30, 2018.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended June 30, 2018 was \$(856,335) at a weighted average interest rate of 1.770%.

Average borrowings may include sale-buyback transactions, mortgage dollar rolls and reverse repurchase agreements, if held during the period.

⁽³⁾ Payable for sale-buyback transactions includes \$(8) of deferred price drop.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

	T • /•	u e	N7 /1 N	-	ealized	V	'ariati	on Marg	gin
Description	Expiration Month	# of Contracts	Notional Amount		eciation/ eciation)	As	set	Liab	ility
90-Day Eurodollar June Futures	06/2019	212	\$ 51,487	\$	(498)	\$	0	\$	0
Total Futures Contracts				\$	(498)	\$	0	\$	0

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See Accompanying Notes

June 30, 2018

SWAP AGREEMENTS:

INTEREST RATE SWAPS

Pav/Receive			Payment	Maturity	Not	ional	Prem Pa	iums id/	-	realized reciation	/ 1	Market	Va	riatio	n Ma	ırgin
•	Floating Rate Index	Fixed Rate	Frequency	Date		ount				reciation		Value	Α	sset	Lia	bility
Pay	1-Year BRL-CDI	15.590%	Maturity	01/04/2021	BRL	7,200	\$	1,236	\$	(895)	\$	341	\$	2	\$	0
Pay	3-Month CAD Bank Bill	3.300	Semi-Annual	06/19/2024	CAD	11,200		624		(226)		398		0		(53)
Receive	3-Month CAD Bank Bill	3.500	Semi-Annual	06/20/2044		3,800		(534)		45		(489)		38		0
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2025	\$	34,400		1,632		378		2,010		28		0
Receive	3-Month USD-LIBOR	2.250	Semi-Annual	06/20/2028		23,600		589		885		1,474		25		0
Receive	3-Month USD-LIBOR	2.250	Semi-Annual	06/20/2028		100,300		3,585		2,390		5,975		83		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		87,000		3,543		5,096		8,639		140		0
Receive ⁽¹⁾	6-Month EUR-EURIBOI	R 1.250	Annual	09/19/2028	EUR	2,300		(32)		(53)		(85)		0		(3)
Receive ⁽¹⁾	6-Month EUR-EURIBOI	R 1.250	Annual	12/19/2028		600		(10)		(8)		(18)		0		(1)
Receive ⁽¹⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	09/19/2028	GBP	1,500		35		(26)		9		2		0
							\$ 1	0,668	\$	7,586	\$	18,254	\$	318	\$	(57)
Total Swap A	greements						\$ 1	0,668	\$	7,586	\$	18,254	\$	318	\$	(57)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2018:

		al Derivative Assets riation Margin	Financial Derivative Liabilities Variation Margin
	Market Value Purchased	Asset Swap	Market Value Liability Written Swap
		res Agreements Total	Options Futures Agreements Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 318 \$ 318	\$ 0 \$ 0 \$ (57) \$ (57)

Cash of \$12,311 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2018. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Month be Delivered			Currency to be Received		d Appreciation/ preciation) Liability
BOA	07/2018	BRL	1,447	\$	375	\$ 2	\$ 0
	07/2018	\$	383	BRL	1,447	0	(9)
	08/2018	BRL	1,447	\$	382	10	0
BPS	07/2018	ARS	32,653		1,192	69	(1)
	07/2018	EUR	13,010		15,090	0	(103)
	07/2018	PEN	1,700		520	3	0
	07/2018	\$	687	ARS	18,776	0	(39)
	07/2018		519	PEN	1,700	0	(2)
	09/2018	PEN	1,700	\$	518	2	0
BRC	09/2018	ARS	54,068		1,946	229	0
СВК	07/2018		671		31	8	0
	07/2018	GBP	16,109		21,343	83	0
	07/2018	\$	23	ARS	671	0	0
	07/2018		475	GBP	358	0	(2)
	07/2018		80	RUB	5,043	0	0
DUB	07/2018	ARS	11,707	\$	420	15	0
	07/2018	\$	404	ARS	11,707	1	0
GLM	07/2018	GBP	292	\$	393	8	0
	07/2018	\$	252	EUR	217	1	0
	07/2018		202	RUB	12,584	0	(1)
	08/2018		245	EUR	210	1	0
HUS	07/2018	RUB	17,627	\$	280	0	(1)
	08/2018	\$	2,995	RUB	187,426	1	(28)
JPM	07/2018	ARS	602	\$	28	7	0
	07/2018	CAD	88		68	1	0
	07/2018	\$	21	ARS	602	0	0

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

	Settlement		ency to		ency to	Unr	ealized A (Depre	ciation)
Counterparty	Month	be De	be Delivered		eceived		sset	Lia	ability
RBC	07/2018	GBP	1,055	\$	1,389	\$	0	\$	(4)
SCX	07/2018	BRL	1,447		396		23		0
	07/2018	\$	375	BRL	1,447		0		(2)
SSB	07/2018	GBP	2,226	\$	2,983		45		0
	07/2018	\$	14,892	EUR	12,793		47		0
	08/2018	EUR	12,793	\$	14,926		0		(47)
UAG	07/2018	\$	25,551	GBP	19,324		0		(48)
	08/2018	GBP	19,324	\$	25,588		50		0
Total Forward Foreign Currency Contracts						\$	606	\$	(287)

PURCHASED OPTIONS:

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount	С	ost	Mar Val	
DUB	Put - OTC Fannie Mae, TBA 3.000% due 08/01/2048	\$ 66.000	08/06/2018	\$ 16,000	\$	1	\$	0
	Put - OTC Fannie Mae, TBA 3.500% due 08/01/2048	69.000	08/06/2018	38,000		2		0
	Put - OTC Fannie Mae, TBA 4.000% due 09/01/2048	71.500	08/06/2018	300,000		12		0
FAR	Put - OTC Fannie Mae, TBA 3.000% due 08/01/2048	68.000	08/06/2018	162,000		6		0
	Put - OTC Fannie Mae, TBA 3.500% due 08/01/2048	73.000	08/06/2018	185,000		7		0
JPM	Put - OTC Fannie Mae, TBA 3.000% due 07/01/2048	67.000	07/05/2018	15,000		1		0
	Put - OTC Fannie Mae, TBA 3.500% due 07/01/2048	69.000	07/05/2018	11,000		0		0
	Put - OTC Fannie Mae, TBA 4.000% due 07/01/2048	71.000	07/05/2018	26,000		1		0
					\$	30	\$	0
Total Purchas	ed Options				\$	30	\$	0

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION $^{\left(1\right) }$

Counterparty	Reference Entity	Fixed Receive Rate	Payment Frequency	•	Implied redit Spread a 1ne 30, 2018 ⁽²⁾		emiums A (Receive¢	4ppr		/	at	Valu	e
BOA	Indonesia Government												
	International Bond	1.000%	Quarterly	06/20/2019	0.282%	\$ 100	\$ (3)	\$	4	\$	1	\$	0
BPS	Petrobras Global Finance BV	/ 1.000	Quarterly	12/20/2019	1.852	3,100	(306)		269		0		(37)
DUB	Indonesia Government												
	International Bond	1.000	Quarterly	06/20/2019	0.282	300	(11)		13		2		0

GST	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	2.175	10	(1)	1	0	0
HUS	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	1.852	3,400	(338)	297	0	(41)
JPM	Indonesia Government		- •							
	International Bond	1.000	Quarterly	06/20/2019	0.282	800	(27)	33	6	0
	Russia Government									
	International Bond	1.000	Quarterly	12/20/2020	0.993	200	(23)	23	0	0
						\$	(709) \$	640 5	59\$	(78)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Receive Rate	Payment Frequency	Maturity Date	Notional Amount ⁽³⁾ P		Unrealized Appreciation/ ØDepreciation)	at	Agreements, Value ⁽⁴⁾ Liability
DUB	CMBX.NA.BBB6 Index	3.000%	Monthly	05/11/2063	\$ 1,100	\$ (67)	\$ (46)	\$ 0	\$ (113)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	1,400	(161)	(5)	0	(166)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	900	(113)	20	0	(93)
FBF	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	100	(12)	2	0	(10)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	100	(10)	3	0	(7)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	400	(63)	15	0	(48)
GST	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	1,400	(71)	64	0	(7)
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	1,000	(135)	(56)	0	(191)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	2,200	(121)	(106)	0	(227)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	400	(20)	(8)	0	(28)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	2,200	(274)	48	0	(226)
MYC	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	2,750	(293)	46	0	(247)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	550	(29)	(28)	0	(57)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	700	(31)	(18)	0	(49)

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See Accompanying Notes

June 30, 2018

	Fixed	Payment	Maturity	No	otional	Pr	emiums		ealized eciation/	Sw		Agre Valu	ements, 1e ⁽⁴⁾
Counterparty Index/Tranches	Receive Rate	Frequency	Date	An	ount ⁽³⁾	Paid/	(Received)	(Depr	eciation)	As	set	Li	ability
CMBX.NA.BBB8 Index	3.000%	Monthly	10/17/2057	\$	400	\$	(46)	\$	(2)	\$	0	\$	(48)
CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058		1,100		(136)		23		0		(113)
						\$	(1,582)	\$	(48)	\$	0	\$	(1,630)
Total Swap Agreements						\$	(2,291)	\$	592	\$	9	\$	(1,708)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2018:

	F	inan	cial Der	ivative As	ssets	Fir	nancial Do	erivative Liabil	lities			
	Forwar	d				Forward				Net		
	Foreig	1			Total	Foreign			Total	Market	Collateral	
	Currenc				Over the	Currency		•		Value of OTC	0	Net
Counterparty	Contrac	ts O	OptionsA	greement	ts Counter	Contracts	Options	Agreements	Counter	Derivatives	(Received)	Exposure ⁽⁵⁾
BOA	\$ 12	2 \$	5 0	\$ 1	\$ 13	\$ (9)	\$ 0	\$ 0	\$ (9)	\$ 4	\$ 0	\$ 4
BPS	74	1	0	0	74	(145)	0	(37)	(182)	(108)	0	(108)
BRC	229)	0	0	229	0	0	0	0	229	0	229
CBK	91	l	0	0	91	(2)	0	0	(2)	89	(260)	(171)
DUB	16	5	0	2	18	0	0	(372)	(372)	(354)	451	97
FBF	()	0	0	0	0	0	(65)	(65)	(65)	0	(65)
GLM	10)	0	0	10	(1)	0	0	(1)	9	0	9
GST	()	0	0	0	0	0	(679)	(679)	(679)	866	187
HUS	1	l	0	0	1	(29)	0	(41)	(70)	(69)	0	(69)
JPM	8	3	0	6	14	0	0	0	0	14	(10)	4
MYC	()	0	0	0	0	0	(514)	(514)	(514)	556	42
RBC	()	0	0	0	(4)	0	0	(4)	(4)	0	(4)
SCX	23	3	0	0	23	(2)	0	0	(2)	21	(20)	1
SSB	92	2	0	0	92	(47)	0	0	(47)	45	0	45
UAG	50)	0	0	50	(48)	0	0	(48)	2	0	2
Total Over the Counter	\$ 600	5 \$	50	\$ 9	\$ 615	\$ (287)	\$ 0	\$ (1,708)	\$ (1,995)			

(0) Securities with an aggregate market value of \$1,962 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2018.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk

of default or other credit event occurring as defined under the terms of the agreement.

- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2018:

				Der	ivatives 1	iot accoi		r as hedg reign	ing instru	ments		
		nodity tracts		Credit ntracts	Equ Cont	uity racts	Exc	hange		terest Contracts	1	Fotal
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	318	\$	318
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	606	\$	0	\$	606
Swap Agreements		0		9		0		0		0		9
	\$	0	\$	9	\$	0	\$	606	\$	0	\$	615
	\$	0	\$	9	\$	0	\$	606	\$	318	\$	933
	φ	0	φ	9	φ	0	φ	000	φ	510	φ	933
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	57	\$	57
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	287	\$	0	\$	287
Swap Agreements	Ψ	0	7	1,708	Ψ	0	Ŷ	0	Ψ	0	Ŷ	1,708
F 9				-,								-,
	\$	0	\$	1,708	\$	0	\$	287	\$	0	\$	1,995
	Ψ		7	-,	Ψ	2	Ŷ		Ŷ	0	Ŷ	-,-,-
	\$	0	\$	1,708	\$	0	\$	287	\$	57	\$	2,052
	Ф	0	φ	1,700	φ	0	Φ	201	φ	57	φ	2,032

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2018:

	Der	rivatives not acco	ounted for as hed	lging instruments	
			Foreign		
	Commodity Credit	Equity	Exchange	Interest	
	Contracts Contracts	Contracts	Contracts	Rate Contracts	Total
Net Realized Gain (Loss) on Financial Derivative In	struments				

Exchange-traded or centrally cleared

Futures	\$	0	\$	0	\$	0	\$	0	\$	(41)	\$	(41)
Swap Agreements	Ψ	0	Ψ	0	Ψ	0	Ψ	0	Ψ	12,271	Ψ	12,271
	\$	0	\$	0	\$	0	\$	0	\$	12,230	\$	12,230
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	614	\$	0	\$	614
Purchased Options		0		0		0		0		(148)		(148)
Swap Agreements		0		599		0		0		0		599
	\$	0	\$	599	\$	0	\$	614	\$	(148)	\$	1,065
	\$	0	\$	599	\$	0	\$	614	\$	12,082	\$	13,295

Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments

Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ (474)	\$ (474)
Swap Agreements	0	0	0	0	(330)	(330)
	\$ 0	\$ 0	\$ 0	\$ 0	\$ (804)	\$ (804)
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 554	\$ 0	\$ 554
Purchased Options	0	0	0	0	(15)	(15)
Swap Agreements	0	312	0	0	0	312
	\$ 0	\$ 312	\$ 0	\$ 554	\$ (15)	\$ 851
	\$ 0	\$ 312	\$ 0	\$ 554	\$ (819)	\$ 47

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See Accompanying Notes

June 30, 2018

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2018 in valuing the Fund s assets and liabilities:

Investments in Securities, at Value S 99 \$ 6,130 \$ 1,377 \$ 7,606 Corporate Bods & Notes 0 30,862 5,095 35,957 Banking & Finance 0 39,755 190 39,945 Utilities 0 39,755 190 39,945 Utilities 0 10,378 0 10,378 Municipal Bonds & Notes 0 292 0 292 Ullisies 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 845,230 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Sovereign Issues 0 11,635 0 11,635 Common Stocks	Category and Subcategory	Leve	el 1	Level 2	L	evel 3	V	Fair alue at 30/2018
Loan Participations and Assignments \$ 99 \$ 6,130 \$ 1,377 \$ 7,606 Corporate Bonds & Notes 0 30,862 5,095 35,957 Industrials 0 39,755 190 39,945 Utilities 0 10,378 0 10,378 Municipal Bonds & Notes 0 292 0 292 West Virginia 0 3,192 0 3,192 U.S. Government Agencies 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Government Agencies 0 120,545 0 120,543 U.S. Treasury Obligations 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 1120,545 Common Stocks 1 0 0 14,163 Consumer Discretionary 296 0 0 41 Real Estate Investment Trusts Not-Sertionary 913								
Corporate Bonds & Notes Banking & Finance 0 30,862 5,095 35,957 Industrials 0 39,755 190 39,945 Utilities 0 10,378 0 10,378 Municipal Bonds & Notes 0 292 0 292 West Virginia 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Sovereign Issues 0 11,635 0 120,545 Common Stocks 0 11,635 0 11,635 Consumer Discretionary 296 0 0 41 Real Estate Investment Trusts 8 8 913 0 913 Real Estate 913 0 0 913 0 913 Short-Term Instruments 913 0 1,992	Loan Participations and Assignments	\$	99	\$ 6,130	\$	1,377	\$	7,606
Industrials 0 39,755 190 39,945 Utilities 0 10,378 0 10,378 Municipal Bonds & Notes Illinois 0 292 0 292 West Virginia 0 3,192 0 31,92 U.S. Government Agencies 0 845,230 0 845,230 U.S. Government Agencies 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks U U 0 296 0 296 Energy 41 0 0 41 0 913 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3								
Utilities 0 10,378 0 10,378 Municipal Bonds & Notes	Banking & Finance		0	30,862		5,095		35,957
Municipal Bonds & Notes Numericipal Bonds & Notes Illinois 0 292 0 292 West Virginia 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks U 1 0 0 41 Real Estate Investment Trusts Its and the securities 913 0 913 Short-Term Instruments 0 1,992 0 1,992	Industrials		0	39,755		190		39,945
Illinois 0 292 0 292 West Virginia 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 7 7 7 7 Consumer Discretionary 296 0 0 296 Real Estate Investment Trusts 7 7 7 7 Real Estate 913 0 0 913 9 9 9 1 9 1 9 1 9 1 9 1 9 1 9 1 1 9 1 1 1 1 1 1 1 1 1	Utilities		0	10,378		0		10,378
Illinois 0 292 0 292 West Virginia 0 3,192 0 3,192 U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 7 7 7 7 Consumer Discretionary 296 0 0 296 Real Estate Investment Trusts 7 7 7 7 Real Estate 913 0 0 913 9 9 9 1 9 1 9 1 9 1 9 1 9 1 9 1 1 9 1 1 1 1 1 1 1 1 1	Municipal Bonds & Notes							
U.S. Government Agencies 0 845,230 0 845,230 U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 0 11,635 0 296 Energy 41 0 0 41 Real Estate Investment Trusts 8 913 0 0 913 Short-Term Instruments 913 0 0 1,992 0 1,992			0	292		0		292
U.S. Treasury Obligations 0 59,263 0 59,263 Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 0 11,635 0 296 Energy 41 0 0 41 Real Estate Investment Trusts 913 0 0 913 Short-Term Instruments 0 1,992 0 1,992	West Virginia		0	3,192		0		3,192
Non-Agency Mortgage-Backed Securities 0 120,545 0 120,545 Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 0 11,635 0 296 Consumer Discretionary 296 0 0 296 Energy 41 0 0 41 Real Estate Investment Trusts 7 7 7 Real Estate 913 0 0 913 Short-Term Instruments 7 7 7 7 Repurchase Agreements 0 1,992 0 1,992	U.S. Government Agencies		0	845,230		0		845,230
Asset-Backed Securities 0 66,146 0 66,146 Sovereign Issues 0 11,635 0 11,635 Common Stocks 0 11,635 0 296 Consumer Discretionary 296 0 0 296 Energy 41 0 0 41 Real Estate Investment Trusts 7 7 7 Real Estate 913 0 0 913 Short-Term Instruments 7 7 7 7 Repurchase Agreements 0 1,992 0 1,992	U.S. Treasury Obligations		0	59,263		0		59,263
Sovereign Issues 0 11,635 0 11,635 Common Stocks	Non-Agency Mortgage-Backed Securities		0	120,545		0		120,545
Common Stocks29600296Consumer Discretionary29600296Energy410041Real Estate Investment Trusts91300913Short-Term InstrumentsInstrumentsRepurchase Agreements01,99201,992	Asset-Backed Securities		0	66,146		0		66,146
Consumer Discretionary29600296Energy410041Real Estate Investment Trusts91300913Real Estate91300913Short-Term InstrumentsImage: Short-Term InstrumentsRepurchase Agreements01,99201,992	Sovereign Issues		0	11,635		0		11,635
Energy410041Real Estate Investment TrustsReal Estate91300913Short-Term InstrumentsRepurchase Agreements01,99201,992	Common Stocks							
Real Estate Investment Trusts9130913Real Estate9130913Short-Term Instruments1,99201,992	Consumer Discretionary		296	0		0		296
Real Estate91300913Short-Term Instruments01,99201,992	Energy		41	0		0		41
Short-Term Instruments01,99201,992	Real Estate Investment Trusts							
Repurchase Agreements01,99201,992	Real Estate		913	0		0		913
	Short-Term Instruments							
	Repurchase Agreements		0	1,992		0		1,992
			0	2,336		0		2,336

Total Investments	\$ 1,349	\$ 1,197,756	\$ 6,662	\$ 1,205,767

Category and Subcategory	Lev	el 1	Level 2	Le	vel 3	V	Fair alue at '30/2018
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared	\$	0	\$ 318	\$	0	\$	318
Over the counter		0	615		0		615
	\$	0	\$ 933	\$	0	\$	933
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		0	(57)		0		(57)
Over the counter		0	(1,995)		0		(1,995)
	\$	0	\$ (2,052)	\$	0	\$	(2,052)
Total Financial Derivative Instruments	\$	0	\$ (1,119)	\$	0	\$	(1,119)

Totals	\$ 1,349	\$ 1,196,637	\$ 6,662	\$ 1,204,648

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2018.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2018:

Category and Subcategory Investments in Securities, at	Ba Bat 06	ginning alance 5/30/2017	Net rchases	Net Sales	Dis		alized	Un App	Change in realized reciation/ reciation)(Tr	ansfers into evel 3	nsfers out Level 3	: 1		Held	ized ation/ ation) ments at
Loan Participations and Assignments	\$	55	\$ 4	\$ 0	\$	2	\$ 0	\$	(2)	\$	1,377	\$ (59)	\$	1,377	\$	0
Corporate Bonds & Notes																
Banking & Finance		5,153	0	0		11	0		(69)		0	0		5,095		(69)
Industrials		6,989	196	(3,738)		0	38		135		0	(3,430)		190		(5)
Asset-Backed Securities		4,784	0	0		183	0		646		0	(5,613)		0		0
Totals	\$	16,981	\$ 200	\$ (3,738)	\$	196	\$ 38	\$	710	\$	1,377	\$ (9,102)	\$	6,662	\$	(74)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ba	nding alance 5/30/2018	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at Value					
Loan Participations and Assignments	\$	1,377	Third Party Vendor	Broker Quote	102.000
Corporate Bonds & Notes					
Banking & Finance		2,699	Reference Instrument	OAS Spread	525.729 bps
		2,396	Reference Instrument	Spread Movement	24.000 bps
Industrials		190	Reference Instrument	Yield	10.153
Total	\$	6,662			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2018 may be due to an investment no longer held or categorized as Level 3 at period end.

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund

(Amounts in thousands*, except number of shares, contracts and units, if any)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 173.2%		((((())))))	(0002)
LOAN PARTICIPATIONS AND ASSIGNMENTS 6.7%			
Alphabet Holding Co., Inc.			
5.594% due 09/26/2024	\$	99	\$ 93
Altice Financing S.A.			
5.098% due 01/31/2026		68	67
Altran Technologies S.A.			
2.750% due 03/20/2025	EUR	1,468	1,705
Avantor, Inc.			
6.094% due 11/21/2024	\$	368	371
Banff Merger Sub, Inc.			
TBD% due 06/21/2019		25,200	25,106
Barracuda Networks, Inc.			
5.307% due 02/12/2025		60	60
BMC Software Finance, Inc.			
5.344% due 09/10/2022		5,328	5,336
California Resources Corp.			
6.838% due 12/31/2022		250	255
CenturyLink, Inc.			
4.844% due 01/31/2025		2,885	2,831
Community Health Systems, Inc.			
5.307% due 12/31/2019		195	195
5.557% due 01/27/2021		1,474	1,441
Drillship Kithira Owners, Inc.			
TBD% due 09/20/2024 «		16,177	16,985
Dryrocks World LLC			
TBD% due 11/20/2020		11,900	11,384
Dubai World			
TBD% - 2.000% due 09/30/2022		42,275	40,020
Energizer Holdings. Inc.			
TBD% due 05/18/2019		500	500
Forbes Energy Services LLC			
TBD% - 7.000% due 04/13/2021		1,979	2,004
Frontier Communications Corp.			
5.850% due 06/15/2024		6,153	6,128
Genworth Financial, Inc.		,	,
6.546% due 02/22/2023		170	174
GTT Communications, Inc.			
4.875% due 05/31/2025		300	296
iHeartCommunications, Inc.			_>0
TBD% - 9.052% due 01/30/2019 ^(e)		36,475	27,949
IRB Holding Corp.			, ,
TBD% - 5.280% due 02/05/2025		200	200
Klockner-Pentaplast of America, Inc.		200	200
4.750% due 06/30/2022	EUR	350	388
McDermott International, Inc.	2011	000	230
7.094% due 05/12/2025	\$	10,574	10,642
MH Sub LLC	Ψ	10,071	10,012
5.835% due 09/13/2024		605	606
Ministry of Finance and Economic Affairs		005	000
7.825% due 12/10/2019 «		860	861
Multi Color Corp.		000	001
4.344% due 10/31/2024		87	87
Parexel International Corp.		07	07
4.844% due 09/27/2024		308	306
T.0TT/0 44C 0/12/1202T		500	500

PetSmart, Inc. 5.010% due 03/11/2022			
5.010% due 05/11/2022		990	822
Ply Gem Industries, Inc.			
6.089% due 04/12/2025		1,000	1,000
Preylock Reitman Santa Cruz Mezz LLC		21.5(0	21 (15
7.546% (LIBOR03M + 5.500%) due 11/09/2022 ~(I)		31,560	31,615
Sequa Mezzanine Holdings LLC 7.046% due 11/28/2021		1,139	1,142
11.099% due 04/28/2022 «		14,230	14,515
Sigma Bidco BV		14,230	14,515
TBD% due 03/06/2025	EUR	1,000	1,147
Stars Group Holdings BV		,	
TBD% due 07/28/2025	\$	500	498
Syniverse Holdings, Inc.			
7.046% due 03/09/2023		299 RINCIPAL MOUNT (000S)	299 MARKET VALUE (000S)
TerraForm Power Operating LLC	¢	100	* 00
4.094% due 11/08/2022	\$	100	\$ 99
Traverse Midstream Partners LLC		1.47	4.45
6.340% due 09/27/2024		147	147
Wand Merger Corp. TBD% due 04/27/2019		2 200	2,186
West Corp.		2,200	2,180
6.094% due 10/10/2024		99	99
Westmoreland Coal Co.		77	77
TBD% due 05/31/2020		7,117	7,260
Total Loan Participations and Assignments (Cost \$223,413)			216,819
CORPORATE BONDS & NOTES 36.5% BANKING & FINANCE 12.8% AGFC Capital Trust			
4.098% (US0003M + 1.750%) due 01/15/2067 ~(n) Ally Financial, Inc.		20,300	12,282
8.000% due 11/01/2031		36	42
Ambac LSNI LLC			
7.337% due 02/12/2023 (n)		1,792	1,821
Ardonagh Midco PLC	CDD	2 000	2 (7)
8.375% due 07/15/2023 (n)	GBP	2,000	2,676
8.375% due 07/15/2023		28,250	37,793
Athene Holding Ltd. 4.125% due 01/12/2028 (n)	\$		
		202	260
Avolon Holdings Funding Ltd	Ŧ	282	260
	· · · · · · · · · · · · · · · · · · ·		
5.500% due 01/15/2023 (n)	•	282 910	260 910
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc.			910
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n)	-	910	
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n)	- -	910 690	910 661
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A.	EUR	910 690	910 661
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A.		910 690 402 200	910 661 371 243
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e)		910 690 402	910 661 371
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC	EUR	910 690 402 200 15,000	910 661 371 243 5,255
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033	EUR GBP	910 690 402 200 15,000 1,000	910 661 371 243 5,255 1,210
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k)	EUR GBP EUR	910 690 402 200 15,000 1,000 100	910 661 371 243 5,255 1,210 120
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n)	EUR GBP	910 690 402 200 15,000 1,000 100 47,451	910 661 371 243 5,255 1,210 120 64,435
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n)	EUR GBP EUR	910 690 402 200 15,000 1,000 100	910 661 371 243 5,255 1,210 120
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc.	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 100 47,451 3,400	910 661 371 243 5,255 1,210 120 64,435 4,771
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 (e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n)	EUR GBP EUR	910 690 402 200 15,000 1,000 100 47,451 3,400 476	910 661 371 243 5,255 1,210 120 64,435 4,771 451
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 (e) Barclays PLC 3.250% due 01/17/2033 6.500% due 03/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n)	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 100 47,451 3,400	910 661 371 243 5,255 1,210 120 64,435 4,771
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 1,000 47,451 3,400 476 406	910 661 371 243 5,255 1,210 120 64,435 4,771 451 385
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 100 47,451 3,400 476	910 661 371 243 5,255 1,210 120 64,435 4,771 451
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 09/15/2019 (j)(k) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2022 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP 5.950% due 12/15/2026 CIT Group, Inc.	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 1,000 47,451 3,400 476 406	910 661 371 243 5,255 1,210 120 64,435 4,771 451 385
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 01/17/2033 (j)(k)(n) 7.250% due 03/15/2023 (j)(k)(n) 7.250% due 03/15/2023 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP 5.950% due 12/15/2026 CIT Group, Inc. 5.250% due 03/07/2025	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 47,451 3,400 476 406 518	910 661 371 243 5,255 1,210 1,210 64,435 4,771 451 385 437
AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 01/17/2033 (j)(k)(n) 7.250% due 03/15/2023 (j)(k)(n) 7.875% due 09/15/2019 (j)(k) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP 5.950% due 12/15/2026	EUR GBP EUR GBP	910 690 402 200 15,000 1,000 47,451 3,400 476 406 518	910 661 371 243 5,255 1,210 1,210 64,435 4,771 451 385 437
5.500% due 01/15/2023 (n) AXA Equitable Holdings, Inc. 4.350% due 04/20/2028 (n) 5.000% due 04/20/2048 (n) Banco Bilbao Vizcaya Argentaria S.A. 6.750% due 02/18/2020 (j)(k) Banco Espirito Santo S.A. 4.000% due 01/21/2019 ^(e) Barclays PLC 3.250% due 01/17/2033 6.500% due 01/17/2033 (j)(k)(n) 7.250% due 03/15/2023 (j)(k)(n) 7.250% due 03/15/2023 (j)(k)(n) Brookfield Finance, Inc. 3.900% due 01/25/2028 (n) 4.700% due 09/20/2047 (n) CBL & Associates LP 5.950% due 12/15/2026 CIT Group, Inc. 5.250% due 03/07/2025 Emerald Bay S.A.	EUR GBP EUR GBP \$	910 690 402 200 15,000 1,000 1,000 47,451 3,400 476 406 518 286	910 661 371 243 5,255 1,210 120 64,435 4,771 451 385 437 289

5 5 ,	3 5		
2.875% due 10/01/2025		100	110
2.875% due 02/01/2026		1,000	1,106
Exeter Finance Corp.		-,	-,
9.750% due 05/20/2019 «	\$	21,900	21,861
Fortress Transportation & Infrastructure Investors LLC	· · · · · · · · · · · · · · · · · · ·	,	,
6.750% due 03/15/2022 (n)		1,870	1,919
Freedom Mortgage Corp.		1,070	1,717
8.250% due 04/15/2025 (n)		541	534
Growthpoint Properties International Pty. Ltd.			
5.872% due 05/02/2023		600	610
High Street Funding Trust		000	010
4.682% due 02/15/2048		100	100
HSBC Holdings PLC		100	100
6.500% due $03/23/2028$ (j)(k)		2,670	2,567
Hunt Cos., Inc.		2,070	2,507
5.250% due 02/15/2026		136	127
Star, Inc.		150	127
4.625% due 09/15/2020		71	70
5.250% due 09/15/2022		255	249
.230 // due 07/15/2022		PRINCIPAL	MARKET
		AMOUNT (000S)	VALUE (000S)
efferies Finance LLC		(0005)	(0000)
5.875% due 04/15/2022 (n)	\$	2,200	\$ 2,206
2.250% due 08/15/2024	ψ	400	394
.375% due 04/01/2020 (n)		900	909
.500% due 04/15/2021 (n)		16,104	16,426
Kennedy-Wilson, Inc.		10,107	10,720
.875% due 04/01/2024		358	349
Jegg Mason PT		550	577
1.130% due 01/10/2021 «		9,940	10,006
Life Storage LP),)+0	10,000
5.875% due 12/15/2027 (n)		152	144
Joyds Banking Group PLC		1.52	144
7.875% due $06/27/2029$ (j)(k)(n)	GBP	24,586	37,761
LoanCore Capital Markets LLC	OBI	24,500	57,701
*	\$	7,600	7,700
.875% due 06/01/2020 (n)	ф	7,000	7,700
Meiji Yasuda Life Insurance Co.		1 400	1 414
5.100% due 04/26/2048		1,400	1,416
Mercury Bondco PLC (8.250% Cash or 9.000% PIK)	EUD	2.025	0.475
3.250% due 05/30/2021 (d)	EUR	2,035	2,477
MetLife, Inc.	¢	470	470
5.875% due 03/15/2028 (j)	\$	470	479
Nationstar Mortgage LLC		2 001	2.004
5.500% due 07/01/2021		3,991	3,991
Vationwide Building Society			
0.250% ~(j)	GBP	146	29,241
Navient Corp.			
.875% due 03/25/2021	\$	132	134
.500% due 06/15/2022 (n)		4,410	4,520
.250% due 01/25/2022 (n)		3,400	3,570
.000% due 03/25/2020 (n)		9,500	10,046
Oppenheimer Holdings, Inc.			
.750% due 07/01/2022		236	242
'innacol Assurance			
.625% due 06/25/2034 «(1)		23,200	24,085
Provident Funding Associates LP			
.375% due 06/15/2025		136	133
io Oil Finance Trust			
250% due 07/06/2024 (n)		14,815	15,927
Loyal Bank of Scotland Group PLC		,	,-=/
.500% due 08/10/2020 (j)(k)(n)		13,143	13,432
.000% due $08/10/2025$ (j)(k)(n)		6,627	6,975
.625% due $.08/15/2021$ (j)(k)(n)		4,500	4,794
antander UK Group Holdings PLC		4,500	4,794
.750% due $06/24/2024$ (j)(k)(n)	GBP	23,460	32,062
U () () ()	UDP		
7.375% due $06/24/2022$ (j)(k)		500	688
Logists Conoralo S. A			
Societe Generale S.A. 5.750% due 04/06/2028 (j)(k)	\$	850	781

6.875% due 03/15/2025		1,746	1,737
7.125% due 03/15/2026 (n)		2,058	2,053
7.750% due 10/01/2021 (n)		3,650	3,937
Stearns Holdings LLC			
9.375% due 08/15/2020 (n)		855	859
UBS Group Funding Switzerland AG			
5.750% due $02/19/2022$ (j)(k)(n)	EUR	3,600	4,544
Unigel Luxembourg S.A.			
10.500% due 01/22/2024 (n)	\$	3,140	3,246
Wand Merger Corp.			
8.125% due 07/15/2023 (c)		3,776	3,837
WeWork Cos., Inc.			
7.875% due 05/01/2025		306	294
			417,699
			117,055
INDUSTRIALS 20.2%			

Air Canada Pass-Through Trust			
3.700% due 07/15/2027		126	120
Altice Financing S.A.			
6.625% due 02/15/2023 (n)		13,595	13,432
Altice France S.A.			
5.375% due 05/15/2022 (n)	EUR	3,830	4,604
Altice Luxembourg S.A.			
7.250% due 05/15/2022 (n)		15,927	18,751
7.750% due 05/15/2022 (n)	\$	3,327	3,231

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See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Andeavor Logistics LP		
3.500% due 12/01/2022	\$ 56	\$ 55
250% due 12/01/2027	102	98
Arrow Electronics, Inc.		
3.250% due 09/08/2024 (n)	274	256
Associated Materials LLC		
0.000% due 01/01/2024 (n)	27,400	28,839
Bacardi Ltd.		
4.450% due 05/15/2025 (n)	700	698
4.700% due 05/15/2028 (n)	800	788
5.150% due 05/15/2038	200	189
Baffinland Iron Mines Corp.		
3.750% due 07/15/2026	7,500	7,529
BMC Software Finance, Inc.		
B.125% due 07/15/2021 (n)	32,050	32,811
Caesars Resort Collection LLC		
5.250% due 10/15/2025	40	38
Centene Escrow Corp.		
5.375% due 06/01/2026	850	863
Charles River Laboratories International, Inc.		
5.500% due 04/01/2026	142	143
Charter Communications Operating LLC		
.200% due 03/15/2028 (n)	720	675
Cheniere Energy Partners LP		
5.250% due 10/01/2025 (n)	173	169
Chesapeake Energy Corp.		
5.598% (US0003M + 3.250%) due 04/15/2019 ~	134	134
Clear Channel Worldwide Holdings, Inc.		
5.500% due 11/15/2022 (n)	3,530	3,618
7.625% due 03/15/2020 (n)	17,145	17,107
Cleveland-Cliffs, Inc.		
8.875% due 01/15/2024	178	172
Community Health Systems, Inc.		
5.125% due 08/01/2021 (n)	20,760	19,307
5.250% due 03/31/2023 (n)	56,318	51,813
3.625% due 01/15/2024 (c)	1,450	1,457
CSN Islands Corp.		
5.875% due 09/21/2019	1,240	1,229
CSN Resources S.A.		
5.500% due 07/21/2020 (n)	6,540	6,123
5.500% due 07/21/2020	140	131
Diamond Resorts International, Inc.		
7.750% due 09/01/2023	35	37
0.750% due 09/01/2024 (n)	16,800	18,097
DriveTime Automotive Group, Inc.		, - > /
8.000% due 06/01/2021 (n)	6,500	6,598
El Group PLC	0,000	0,070
•	GBP 2,210	3,228
Energizer Gamma Acquisition, Inc.		5,220
.375% due 07/15/2026 (c)	\$ 1,616	1,646
Exela Intermediate LLC	φ 1,010	1,040
0.000% due 07/15/2023 (n)	618	634
Sirst Quantum Minerals Ltd.	010	034
.500% due 03/01/2024 (n)	8,692	8,410
.875% due 03/01/2026 (n)	9,630	9,245
7.000% due 02/15/2021 (n)		
	3,250	3,289
Flex Acquisition Co., Inc. 2.875% due 07/15/2026	4,346	4,340
	4 346	4 (4)

Fresh Market, Inc. 9.750% due 05/01/2023 (n)		21,546	13,789
Frontier Finance PLC		21,540	15,705
8.000% due 03/23/2022 (n)	GBP	24,200	31,930
Full House Resorts, Inc.			
3.575% due 01/31/2024 «	\$	1,790	1,714
General Electric Co.			
5.000% due 01/21/2021 (j)		813	803
Hadrian Merger Sub, Inc.			
3.500% due 05/01/2026		190	185
Harland Clarke Holdings Corp. 3.375% due 08/15/2022		296	292
Hilton Domestic Operating Co., Inc.		286	282
5.125% due 05/01/2026 (n)		738	729
.123 // due 05/01/2020 (ll)		PRINCIPAL	MARKET
		AMOUNT	VALUE
Heart Communications Inc.		(000S)	(000S)
HeartCommunications, Inc. 0.000% due 12/15/2019 ^(e)	\$	7,100	\$ 5,414
.000% due 03/01/2021 ^(e)	ф Ф	48,270	\$ 5,414 36,927
000% due 09/15/2022 ^(e)		2,100	1,607
1.250% due 03/01/2021 ^(e)		10,530	8,108
HS Markit Ltd.		10,000	0,100
.000% due 03/01/2026		25	24
ntelsat Jackson Holdings S.A.			
.250% due 10/15/2020 (n)		64,638	64,638
.750% due 07/15/2025 (n)		614	649
ntelsat Luxembourg S.A.			
.750% due 06/01/2021 (n)		15,815	14,787
.125% due 06/01/2023 (n)		1,289	1,047
ntrepid Aviation Group Holdings LLC		05.252	05 460
.875% due 02/15/2019 (n) Kronos Acquisition Holdings, Inc.		85,353	85,460
.000% due 08/15/2023 (n)		4,800	4,332
ive Nation Entertainment, Inc.		4,000	4,552
5.625% due 03/15/2026		110	109
Aallinckrodt International Finance S.A.			
5.500% due 04/15/2025 (n)		4,352	3,503
Matterhorn Merger Sub LLC			
3.500% due 06/01/2026 (n)		730	706
Aerlin Entertainments PLC			
5.750% due 06/15/2026		300	305
Metinvest BV		000	750
750% due 04/23/2023 (n)		800	752
.500% due 04/23/2026 (n) Debrecht Oil & Gas Finance Ltd.		5,400	5,060
.000% due 07/30/2018 (h)(j)		4,070	65
Ortho-Clinical Diagnostics, Inc.		4,070	03
.625% due 05/15/2022 (n)		5,449	5,354
Park Aerospace Holdings Ltd.		2,112	0,001
.625% due 03/15/2021		430	418
.500% due 03/15/2023 (n)		856	815
.250% due 08/15/2022 (n)		20,007	19,882
.500% due 02/15/2024 (n)		8,588	8,500
Pelabuhan Indonesia Persero PT			
.500% due 05/02/2023		700	696
Petroleos Mexicanos			
.500% due 03/13/2027 (n)		930	953
750% due 09/21/2047		260	248
etSmart, Inc.		104	202
.875% due 06/01/2025		496	383
isces Midco, Inc. .000% due 04/15/2026 (n)		959	927
itney Bowes, Inc.		737	921
.700% due 04/01/2023		181	163
QGOG Constellation S.A. (9.000% Cash and 0.500% PIK)		101	105
0.500% due 11/09/2024 ^(d)(e)		451	191
2VC, Inc.			-, -
.950% due 03/15/2043 (n)		4,700	4,446
Radiate Holdco LLC			

.875% due 02/15/2023		360	347
Rockpoint Gas Storage Canada Ltd.		4.4	4
.000% due 03/31/2023		44	44
Russian Railways via RZD Capital PLC	GBP	100	160
Safeway, Inc.	ODI	100	100
2.250% due 02/01/2031 (n)	\$	1,200	1,122
Scientific Games International, Inc.		-,_ • •	-,
0.375% due 02/15/2026	EUR	210	245
.000% due 10/15/2025	\$	61	58
Shelf Drilling Holdings Ltd.			
5.250% due 02/15/2025		128	129
Sigma Holdco BV			
.750% due 05/15/2026	EUR	120	132
.875% due 05/15/2026 (n)	\$	570	537
SoftBank Group Corp.	ELID	14.100	17.000
.000% due 04/20/2023	EUR	14,100	17,008
Standard Industries, Inc. .750% due 01/15/2028	\$	490	452
.750% due 01/15/2028	PR Al	490 INCIPAL MOUNT (000S)	452 MARKET VALUE (000S)
tars Group Holdings BV			, , ,
2.000% due 07/15/2026 (c)	\$	1,020	\$ 1,033
Sunoco LP			
.875% due 01/15/2023		346	333
yngenta Finance NV			
.698% due 04/24/2020		300	299
.933% due 04/23/2021		300	299
.441% due 04/24/2023		300	299
.892% due 04/24/2025		300	294
.182% due 04/24/2028 F-Mobile USA, Inc.		700	677
.750% due 02/01/2028		108	100
Feva Pharmaceutical Finance Netherlands BV		100	100
.250% due 04/15/2022	EUR	1,600	1,900
Jnique Pub Finance Co. PLC		-,	-,,
6.659% due 06/30/2027 (n)	GBP	6,930	10,128
.395% due 03/28/2024		6,155	9,007
Jnited Group BV			
.375% due 07/01/2022	EUR	390	465
.875% due 07/01/2024		430	512
JPCB Finance Ltd.			
.625% due 06/15/2029		990	1,120
Valeant Pharmaceuticals International, Inc.			
.500% due 11/01/2025	\$	90	89
/iaSat, Inc.		107	460
.625% due 09/15/2025 (n)		496	469
OC Escrow Ltd.		396	376
.000% due 02/15/2028 (n) Vestmoreland Coal Co.		390	370
.750% due 01/01/2022 ^(e)		31,910	7,898
Vind Tre SpA		51,710	1,090
.625% due 01/20/2023	EUR	1,000	985
.750% due 01/20/2024	2010	500	488
.125% due 01/20/2025 (n)		650	618
.000% due 01/20/2026 (n)	\$	600	479
Vynn Macau Ltd.	Ŧ		
.875% due 10/01/2024 (n)		400	383
.500% due 10/01/2027		400	383
Cellowstone Energy LP			
.750% due 12/31/2026 «		3,745	3,808

AT&T, Inc.		
4.900% due 08/15/2037 (n)	1,904	1,811
5.150% due 02/15/2050 (n)	2,564	2,400

5.300% due 08/15/2058 (n)		854	798
DTEK Finance PLC (10.750% Cash or 10.750% PIK)		0.0-	170
10.750% due $12/31/2024$ (d)(n)		11,651	12,043
Enable Midstream Partners LP		11,001	12,010
4.950% due 05/15/2028		335	326
Gazprom OAO Via Gaz Capital S.A.			
7.288% due 08/16/2037		300	339
Odebrecht Drilling Norbe Ltd.			
6.350% due 12/01/2021 (n)		8,419	7,956
Odebrecht Drilling Norbe Ltd. (6.350% Cash or 7.350% PIK)			
7.350% due 12/01/2026 (d)		2,085	1,037
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 12/01/2022 (n)		30,630	27,797
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash or 7.720% PIK)			
7.720% due 12/01/2026 (d)(n)		18,941	5,067
Petrobras Global Finance BV			
5.299% due 01/27/2025		67	62
5.375% due 10/01/2029 (n)	GBP	2,320	2,770
5.999% due 01/27/2028 (n)	\$	6,915	6,270
5.999% due 01/27/2028		3,000	2,720
6.125% due 01/17/2022 (n)		9,114	9,292
6.250% due 12/14/2026 (n)	GBP	9,298	12,423
6.625% due 01/16/2034 (n)		11,017	14,173
7.375% due 01/17/2027 (n)	\$	3,946	3,951

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Rio Oil Finance Trust			
0.750% due 01/06/2027 (n)	\$	2,479	\$ 2,669
0.750% due 01/06/2027		275	296
Verizon Communications, Inc.			
2.875% due 01/15/2038	EUR	400	460
3.375% due 10/27/2036	GBP	290	375
Vodafone Group PLC			
.125% due 05/30/2025	\$	378	377
			115,412
Fotal Corporate Bonds & Notes (Cost \$1,243,509)			1,191,598
CONVERTIBLE BONDS & NOTES 0.2% NDUSTRIALS 0.2%			
Caesars Entertainment Corp.			
5.000% due 10/01/2024		2,952	5.056
.00070 ddc 10/01/2024		2,752	5,050
Total Convertible Bonds & Notes (Cost \$5,509)			5,056
MUNICIPAL BONDS & NOTES 1.2%			
LLINOIS 0.1%			
Chicago, Illinois General Obligation Bonds, Series 2014			
.314% due 01/01/2044		350	358
hicago, Illinois General Obligation Bonds, Series 2017			
.045% due 01/01/2029		580	630
llinois State General Obligation Bonds, (BABs), Series 2010			
.725% due 04/01/2035		145	155
.350% due 07/01/2035		115	129
linois State General Obligation Bonds, Series 2003			
.100% due 06/01/2033		1,360	1,289
			2,561
OWA 0.0%			
owa Tobacco Settlement Authority Revenue Bonds, Series 2005			
.500% due 06/01/2023		1,140	1,160
IEW JERSEY 0.2%			
ew Jersey Economic Development Authority Revenue Bonds, Series 2005			
.500% due 09/01/2036 «		6,370	6,040
IRGINIA 0.0%			
obacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007			
.706% due 06/01/2046		95	94
VEST VIRGINIA 0.9%			
	007		
obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2	007	231 485	14,336
obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2 000% due 06/01/2047 (h)	007	231,485	14,336 13,824
Cobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2 .000% due 06/01/2047 (h)	007	231,485 13,825	14,336 13,824
bacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2 .000% due 06/01/2047 (h)	007		13,824
VEST VIRGINIA 0.9% 'obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2 .000% due 06/01/2047 (h) .467% due 06/01/2047	007		
bacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2 .000% due 06/01/2047 (h)	007		13,824

U.S. GOVERNMENT AGENCIES 5.0%

Fannie Mae			
3.000% due 01/25/2042 (a)(n)		1,081	93
3.500% due 08/25/2032 (a)(n)		2,390	347
3.909% (- 1.0*LIBOR01M + 6.000%) due 08/25/2038 ~(a)		933	94
4.059% (- 1.0*LIBOR01M + 6.150%) due 02/25/2043 ~(a)(n)		4,822	529
		PRINCIPAL AMOUNT	MARKET VALUE
		(000S)	(000S)
4.221% (- 2.333*LIBOR01M + 9.100%) due 10/25/2042 ~	\$	2,795	\$ 2,563
4.549% (- $1.0*$ LIBOR01M + 6.640%) due $12/25/2036 \sim (a)(n)$	Ŧ	3,722	496
5.641% (US0001M + 3.550%) due 07/25/2029 ~		4,480	4,871
7.841% (US0001M + 5.750%) due 07/25/2029 ~(n)		6,000	7,169
Freddie Mac			
0.000% due 04/25/2045 - 11/25/2050 (b)(h)(n)		149,607	96,944
0.100% due 02/25/2046 - 11/25/2050 (a)		1,466,864	6,045
0.200% due $04/25/2045$ (a) 2.070% due $11/25/2045$ (c)(r)		29,734	36
2.079% due 11/25/2045 ~(a)(n) 4.000% due 03/15/2027 (a)		51,924 874	7,643
4.000% due $0.017/2027$ (a) 4.127% (- $1.0*$ LIBOR01M + 6.200%) due $09/15/2042 \sim$ (a)		1,703	193
4.427% (-1.0*LIBOR01M + 6.500%) due 07/16/2012 (a)		1,477	54
7.241% (US0001M + 5.150%) due 10/25/2029 ~		10,650	12,191
11.091% (US0001M + 9.000%) due 03/25/2029 ~		4,794	5,786
11.751% (LIBOR01M + 9.750%) due 12/25/2045 ~		4,173	4,124
12.591% (US0001M + 10.500%) due 10/25/2028 ~		998	1,346
12.841% (US0001M + 10.750%) due 03/25/2025 ~		7,149	9,728
Ginnie Mae		1 152	100
3.500% due 06/20/2042 (a)(n) 4.036% (- 1.0*LIBOR01M + 6.120%) due 08/20/2042 ~(a)(n)		1,153	180
4.050% (- 1.0*LIBOR01M + 6.120%) due 08/20/2042 ~(a)(ff) 4.166% (- 1.0*LIBOR01M + 6.250%) due 12/20/2040 ~(a)(ff)		3,211 3,063	515 341
4.615% (- 1.0*LIBOR01M + 6.200%) due $12/20/2040$ -(a)(n) 4.615% (- 1.0*LIBOR01M + 6.700%) due $08/16/2039$ ~(a)(n)		3,213	203
		0,210	200
Total U.S. Government Agencies (Cost \$157,384)			161,585
			101,000
NON-AGENCY MORTGAGE-BACKED SECURITIES 48.5%			
Adjustable Rate Mortgage Trust			
2.241% due 03/25/2037		1,897	1,840
2.351% due 03/25/2036		5,461	3,974
3.974% due 03/25/2037 ~(n)		4,491	4,104
5.477% due 11/25/2037 ^~(n)		1,409	1,223
American Home Mortgage Investment Trust		5 105	2.276
6.600% due 01/25/2037 × ASG Resecuritization Trust		5,105	2,376
2.867% due 01/28/2037 ~(n)		16,201	13,380
6.000% due 06/28/2037 ~(n)		39,606	30,121
Banc of America Alternative Loan Trust		57,000	50,121
6.000% due 07/25/2035 ^		128	128
6.000% due 04/25/2036 (n)		1,372	1,294
6.000% due 07/25/2046 ^		1,695	1,525
6.500% due 02/25/2036 ^		2,870	2,781
12.340% due 09/25/2035 ^		365	409
Banc of America Funding Trust		22.244	7 052
0.000% due 11/26/2036 ~(a)(n) 2.301% due 04/25/2037 ^		33,344 2,212	7,253 1,828
3.623% due 09/20/2037 ~		872	659
3.661% due 09/20/2047 ~~		462	418
3.700% due 09/20/2046 ~		3,122	2,983
3.915% due 04/20/2035 ^~		2,979	2,719
5.209% due 08/26/2036 ~		5,937	4,978
6.000% due 10/25/2037 ^		5,698	4,319
Banc of America Mortgage Trust		1 707	1.000
5.750% due 10/25/2036 ^ 5.750% due 05/25/2037 A		1,796	1,693
5.750% due 05/25/2037 ^ 6.000% due 10/25/2036 ^		1,292 218	1,130 207
Bancorp Commercial Mortgage Trust		210	207
5.796% due 08/15/2032 (n)		3,470	3,498
Barclays Commercial Mortgage Securities Trust		-,	-,
7.073% due 08/15/2027 (n)		24,090	23,744

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Bayview Commercial Asset Trust	¢ 225	¢ 226
2.311% due 03/25/2037 2.321% due 12/25/2036	\$ 235 343	\$ 226 332
2.521% due 08/25/2030	165	164
BCAP LLC	105	104
6.000% due 10/26/2037 ~	4,728	4,388
6.619% due 07/26/2036 ~	789	835
BCAP LLC Trust		
2.140% due 05/26/2036	6,136	5,614
2.164% due 02/26/2047 (n)	21,398	17,608
2.190% due 02/26/2037 ~(n)	19,447	13,941
2.460% due 05/26/2035	7,311	5,755
3.680% due 03/27/2037 ~ 2.708% due 07/2(2023)	7,937	5,975
3.798% due 07/26/2036 ~ 3.849% due 07/26/2036 ~	4,717 1,007	4,456 921
3.853% due 03/26/2037 ~	2,230	1,953
5.50% due 12/26/2035 ~(n)	12,754	11,366
6.021% due 06/26/2037 ~(n)	7,053	7,141
6.387% due 11/26/2035 ~	3,045	3,109
12.207% due 01/26/2036 ~	13,939	3,558
Bear Stearns Adjustable Rate Mortgage Trust 3.604% due 02/25/2036 ^~	1,419	1,349
Bear Stearns ALT-A Trust	-,	-,,-
2.431% due 08/25/2036 (n)	34,761	27,080
2.591% due 01/25/2036 ^ (n)	11,286	11,748
3.216% due 03/25/2035 (n)	7,349	6,506
3.267% due 04/25/2037 ~(n)	7,535	6,166
3.544% due 03/25/2036 ~	2,828	2,098
3.552% due 08/25/2046 ~(n)	5,180	4,911
3.573% due 12/25/2046 ^~(n)	6,131	4,863
3.777% due 09/25/2035 ^~(n)	7,095	5,161
3.798% due 07/25/2036 ~(n) Bear Stearns Asset-Backed Securities Trust	54,987	32,049
6.000% due 12/25/2035 ^	579	525
Bear Stearns Commercial Mortgage Securities Trust	519	525
5.911% due 04/12/2038 ~	1,120	873
Bear Stearns Mortgage Funding Trust	-,	
7.500% due 08/25/2036 ×(n)	4,053	3,667
CD Mortgage Trust		
5.688% due 10/15/2048	20,013	10,107
Citigroup Commercial Mortgage Trust		
5.800% due 12/10/2049 ~(n)	15,765	10,835
Citigroup Mortgage Loan Trust		2 520
3.286% due 03/25/2037 ~	4,214	3,729
3.529% due 03/25/2037 ^~ 3.559% due 04/25/2037 ^~	2,446 776	2,390 675
3.559% due 04/25/2037 ~ 3.646% due 08/25/2037 ~	4,252	3,161
3.978% due 08/25/2037 ~	6,115	5,101
4.417% due 07/25/2034 ~	3,357	2,576
5.500% due 12/25/2035	3,961	3,307
5.000% due 07/25/2036	5,353	3,913
5.500% due 09/25/2036	1,676	1,368
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.398% due 12/11/2049 ~(n)	2,138	1,278
Commercial Mortgage Loan Trust 6.254% due 12/10/2049 ~(n)	19,035	11,830
Commercial Mortgage Trust		,
4.000% due 07/10/2046 (n)	8,000	6,756
5.377% due 12/10/2046	233	235
5.505% due 03/10/2039 ~	939	645
5.951% due 07/10/2038 ~(n)	10,700	9,866
5.601% due 06/10/2036 ~(n)	2,850	2,826
Countrywide Alternative Loan Resecuritization Trust		
3.296% due 03/25/2047 ~	1,880	1,879
7.000% due 01/25/2037	6,413	3,271
Countrywide Alternative Loan Trust	20,923	16 110
2.271% due $05/25/2036$ (n)	20,923	16,119

2.274% due $03/20/2047$ (n)	898	761
2.301% due 08/25/2047 ^	1,856	1,669
2.311% due 05/25/2047 (n)	17,003	11,054
2.321% due 03/25/2036 (n)	21,099	18,434
2.351% due 07/25/2036 (n)	9,570	7,689
2.384% due 11/20/2035	225	215
2.791% due 10/25/2035 ^	1,216	1,042
2.868% due 07/20/2035 ^ (n)	15,249	12,526
3.590% due 05/25/2036 ~(n)	8,399	7,449
5.500% due 11/25/2035	2,389	1,864

76 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCII AMOU (000S	NT	MARKET VALUE (000S)
5.500% due 02/25/2036 ^		1,704 \$	1,516
5.500% due 02/25/2036		1,704 9	1,693
5.500% due 05/25/2036 ^(n)		1,959	1,829
5.500% due 05/25/2036 (n)		6,036	5,635
5.000% due 03/25/2035 ^		445	342
5.000% due 03/25/2035		784	608
6.000% due 01/25/2037 ^(n)		1,401	1,349
5.000% due 01/25/2037 ^		2,003	1,349
			4,880
5.000% due 04/25/2037 ^(n)		6,455	
5.250% due 12/25/2036 ^		772	586
14.049% due 07/25/2035		137	154
Countrywide Asset-Backed Certificates			(0.2
2.331% due 04/25/2036		744	603
Countrywide Home Loan Mortgage Pass-Through Trust			
3.490% due 05/20/2036 ^~		2,647	2,159
3.748% due 09/20/2036 ~		5,069	4,193
3.961% due 03/25/2046 ^ (n)	5	7,398	36,823
Credit Suisse Commercial Mortgage Trust			
5.886% due 02/15/2039 ~(n)		6,243	6,311
Credit Suisse First Boston Mortgage Securities Corp.			
.952% due 07/15/2037 ~(n)		4,620	4,737
.100% due 08/15/2038 ~		3,400	3,293
.000% due 01/25/2036 (n)		395	356
Credit Suisse Mortgage Capital Certificates			
.833% due 11/27/2037		7,766	5,259
.460% due 11/30/2037		0,750	9,479
.151% due 12/29/2037 ~		5,123	4,272
.344% due 05/27/2036 ~(n)		9,936	7,921
.367% due 10/26/2036 ~(n)		1,830	20,652
8.453% due 05/26/2036 ~(n)		9,179	6,933
8.597% due 09/26/2047 ~(n)		5,081	17,279
.833% due 04/28/2037 ~		6,441	5,628
9.952% due 11/25/2037 (n)		9,975	7,755
.750% due 05/26/2037 (n)	2	6,929	24,263
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
0.000% due 07/25/2036		864	723
.000% due 07/25/2036 (n)		1,936	1,621
.500% due 05/25/2036 ^		3,446	2,501
DBUBS Mortgage Trust			
.652% due 11/10/2046 (n)	1	9,203	14,713
Debussy DTC PLC			
.930% due 07/12/2025 (n)	GBP 5	5,000	72,223
.250% due 07/12/2025	1	0,000	10,558
Deutsche ALT-A Securities, Inc.			
.391% due 04/25/2037 (n)	\$	8,382	5,609
.500% due 12/25/2035 ^		743	675
bic Drummond Ltd.		7.10	010
.000% due $01/25/2022$ (n)	EUR	3,514	4,084
urosail PLC	LOK	5,514	4,004
.000% due 06/13/2045 ~	GBP	4	6,907
519% due 03/13/2045		7,067	6,388
.927% due 06/13/2045		1,594	1,877
.627% (BP0003M + 1.000%) due 06/13/2045 ~		7,453	22,194
.877% (BP0003M + 1.250%) due 06/13/2045 ~		8,008	22,698
.227% due 09/13/2045		5,406	19,625
.377% (BP0003M + 1.750%) due 06/13/2045 ~		1,085	12,633
.877% due 09/13/2045	1	0,990	13,893
.127% (BP0003M + 3.500%) due 06/13/2045 ~		3,932	4,444

4.477% due 09/13/2045		9,132	12,708
First Horizon Alternative Mortgage Securities Trust	¢		-
0.000% due 02/25/2020 (b)(h)	\$	7	7
0.000% due 05/25/2020 (b)(h) 0.000% due 03/25/2035 (b)(h)		12 97	10 82
First Horizon Mortgage Pass-Through Trust		97	82
4.039% due $05/25/2037$ ^~(n)		6,703	5,659
Fondo de Titulizacion de Activos UCI		0,703	5,059
0.000% due 06/16/2049	EUR	3,368	3,751
GC Pastor Hipotecario FTA	Bon	5,500	0,701
0.000% due $06/21/2046$ (n)		26,290	27,039
GE Commercial Mortgage Corp. Trust			
5.606% due 12/10/2049 ~(n)	\$	20,351	20,246
Grifonas Finance PLC			
0.009% due 08/28/2039	EUR	10,050	10,551
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
GS Mortgage Securities Corp.	· ·		
4.744% due 10/10/2032 ~(n)	\$	28,657	\$ 25,860
GSC Capital Corp. Mortgage Trust		2.005	A /
2.271% due 05/25/2036 ^		3,005	2,675
HarborView Mortgage Loan Trust		1 210	070
2.745% due 06/19/2045 ^ (n) Hipocat FTA		1,319	868
0.000% due 01/15/2050	EUR	4,467	5,079
HomeBanc Mortgage Trust	LUK	4,407	5,079
3.616% due 04/25/2037 ^~(n)	\$	7,121	6,428
HSI Asset Loan Obligation Trust	Ψ	7,121	0,720
6.000% due 06/25/2037 ^(n)		11,112	10,116
IM Pastor Fondo de Titluzacion Hipotecaria		1	.,
0.000% due 03/22/2043 (n)	EUR	32,673	34,707
IM Pastor Fondo de Titulizacion de Activos			
0.000% due 03/22/2044		1,035	1,113
Impac Secured Assets Trust			
2.261% due 01/25/2037 (n)	\$	4,745	4,567
IndyMac Mortgage Loan Trust			
2.301% due 11/25/2036		263	254
3.504% due 11/25/2035 ^~		4,745	4,405
3.905% due 06/25/2036 ~(n)		1,277	1,220
Jefferies Resecuritization Trust		2.070	1.005
6.000% due 12/26/2036 ~		3,978	1,905
JPMorgan Alternative Loan Trust		13,398	12.052
2.468% due 06/27/2037 (n) 3.381% due 11/25/2036 ^~(n)		1,079	12,053 1,121
3.735% due 05/25/2036 ~~		1,079	820
6.000% due 12/25/2035 ^		1,008	1,177
10.809% due 06/27/2037 ~(n)		14,393	9,199
JPMorgan Chase Commercial Mortgage Securities Trust		1,070	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2.972% due 05/15/2045 ~		4,227	1,985
4.000% due 08/15/2046 ~		2,732	1,693
5.010% due 07/15/2042 ~		2,334	2,369
5.500% due 10/15/2032		4,700	4,546
5.768% due 01/12/2043 ~(n)		3,205	3,252
6.253% due 06/12/2041 ~		10,975	10,916
JPMorgan Resecuritization Trust			
3.521% due 03/21/2037 ~		5,306	4,646
6.000% due 09/26/2036		2,677	2,311
6.500% due 04/26/2036 ~		6,447	3,570
Lansdowne Mortgage Securities PLC	ELID	10.040	11 550
0.019% due 09/16/2048 Lavender Trust	EUR	10,848	11,558
6.250% due 10/26/2036	\$	5,311	4,331
LB-UBS Commercial Mortgage Trust	¢	5,511	4,531
LB-OBS Commercial Mortgage Trust 5.954% due $02/15/2040 \sim (n)$		6,683	6,687
6.434% due 06/15/2038 ~		462	475
		702	517
Lehman Mortgage Trust			
Lehman Mortgage Trust 6.000% due 01/25/2038 ^		3,135	3.327
		3,135	3,327

Mounill Lynch Altomatics Note Accet Trust		
Merrill Lynch Alternative Note Asset Trust 6.000% due 05/25/2037 ^	3,732	3,516
Merrill Lynch Mortgage Investors Trust	5,152	5,510
3.612% due 03/25/2036 ^~	12,801	9,944
Morgan Stanley Capital Trust	,	
5.399% due 12/15/2043	4,950	3,836
6.285% due 06/11/2049 ~(n)	2,923	2,953
6.316% due 08/12/2041 ~(n)	7,225	7,452
Morgan Stanley Mortgage Loan Trust		
2.261% due 05/25/2036	188	80
3.716% due 05/25/2036 ^~(n)	2,882	2,270
5.962% due 06/25/2036 ~	2,309	1,051
Morgan Stanley Re-REMIC Trust	5 150	4.502
3.113% due 02/26/2037 3.624% due 03/26/2037 ×	5,158 3,104	4,503 2,657
Morgan Stanley Resecuritization Trust	5,104	2,037
4.030% due 06/26/2035 ~(n)	10,857	8,246
Mortgage Equity Conversion Asset Trust	10,057	0,240
4.000% due 07/25/2060 «(n)	5.448	4,820
Motel 6 Trust	-,	.,
9.000% due 08/15/2019 (n)	42,184	42,935
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
Natixis Commercial Mortgage Securities Trust		
4.323% due 11/15/2034	\$ 5,611 \$	5,629
5.073% due 11/15/2034	7,294	7,327
6.073% due 11/15/2034	3,163	3,169
PHH Alternative Mortgage Trust	7	(
0.000% due 02/25/2037 ^(b)(h) RBSSP Resecuritization Trust	7	6
3.944% due 09/26/2035 ~	7,672	5,831
6.000% due 06/26/2037 ~	1,232	1,035
7.445% due 06/26/2037 ~	674	584
Residential Accredit Loans, Inc. Trust	074	504
2.241% due 02/25/2037 (n)	742	701
6.000% due 12/25/2035 ^(n)	3,094	2,995
6.000% due 11/25/2036 ^(n)	3,774	3,387
6.250% due 02/25/2037 ^(n)	4,855	4,351
6.500% due 09/25/2037 ^	1,777	1,574
Residential Asset Mortgage Products Trust		
8.000% due 05/25/2032 (n)	909	762
Residential Asset Securitization Trust		
6.000% due 05/25/2036	1,126	1,102
6.000% due 02/25/2037 ^	227	174
6.000% due 03/25/2037 ^ 6.250% due 10/25/2036 A	3,190	2,147
6.250% due 10/25/2036 ^ RiverView HECM Trust	129	123
2.840% due 05/25/2047 « (n)	18,498	16,879
Sequoia Mortgage Trust	10,470	10,077
2.526% due 02/20/2034	545	525
3.257% due 09/20/2032 ~	591	580
Structured Adjustable Rate Mortgage Loan Trust		
3.998% due 04/25/2036 ^~	289	405
Structured Asset Mortgage Investments Trust		
2.301% due 05/25/2036	38	35
Structured Asset Securities Corp. Trust		
5.500% due 10/25/2035 ^	1,544	1,335
Suntrust Adjustable Rate Mortgage Loan Trust		
3.626% due 02/25/2037 ^~(n)	6,357	5,514
Theatre Hospitals PLC	CDD 26.069	47 400
3.786% due 10/15/2031 (n)	GBP 36,968	47,489
4.536% due 10/15/2031 Wachavia Bank Commercial Mortgage Trust	1,756	2,251
Wachovia Bank Commercial Mortgage Trust 5.691% due 10/15/2048 ~(n)	\$ 8,204	8,314
5.720% due 10/15/2048 ~(n)	\$ 8,204 600	595
WaMu Mortgage Pass-Through Certificates Trust	000	575
2.395% due 07/25/2046	352	344
3.358% due 08/25/2036 ^~	2,606	2,550

0.000% due 12/21/2049 (h)	GBP	0	2.033
1 436% due 12/21/2049	ODI	23,844	31,574
2.136% due 12/21/2049		2,261	3.028
2.636% due 12/21/2049		1,130	1,516
3.136% due 12/21/2049		646	867
3.636% due 12/21/2049		646	857
		040	0.57
Warwick Finance Residential Mortgages PLC			
0.000% due 09/21/2049 ~		0	141,220
Washington Mutual Mortgage Pass-Through Certificates Trust			
2.331% due 01/25/2047 ^ (n)	\$	2,492	2,294
2.528% (12MTA + 0.970%) due 06/25/2046 ~(n)		9,389	5,653
5.750% due 11/25/2035 ^(n)		1,945	1,855
5.967% due 05/25/2036 ^×(n)		7,827	6,900
Wells Fargo Mortgage Loan Trust			
3.584% due 03/27/2037 ~(n)		8,018	7,174

Total Non-Agency Mortgage-Backed Securities (Cost \$1,504,503)

ASSET-BACKED SECURITIES 62.3%

Aames Mortgage Investment Trust		
3.081% due 07/25/2035 (n)	19,113	19,112
ACE Securities Corp. Home Equity Loan Trust		
2.201% due 12/25/2036 (n)	25,867	10,683
2.711% due 02/25/2036 ^ (n)	6,298	5,942
3.186% due 07/25/2035 ^	17,938	12,633

See Accompanying Notes

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1,581,466

Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Adagio CLO DAC			
0.000% due 04/30/2031 ~	EUR	1,800	\$ 1,898
Aegis Asset-Backed Securities Trust	¢	12.004	10.754
2.571% due 06/25/2035 (n)	\$	12,094	10,754
Airspeed Ltd. 2.343% due 06/15/2032		16,538	14,445
American Money Management Corp. CLO Ltd.		10,558	14,443
8.408% due 04/14/2029 (n)		6,100	6,122
0.307% due 12/09/2026		10,000	10,122
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		10,000	10,175
2.701% due $09/25/2035$ (n)		13,750	13,212
4.041% due 09/25/2032		1,148	1,127
Arbor Realty Commercial Real Estate Notes Ltd.		, -	
5.573% due 04/15/2027		5,300	5,470
Argent Securities Trust			
.191% due 06/25/2036		2,093	802
.211% due 04/25/2036		1,219	524
.241% due 06/25/2036		4,390	1,690
.241% due 09/25/2036		9,215	4,027
.281% due 03/25/2036 (n)		13,096	7,909
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
.411% due 01/25/2036 (n)		17,341	16,016
.471% due 02/25/2036 (n)		34,545	27,259
.551% due 11/25/2035 (n)		5,851	4,988
.366% due 11/25/2034 (n)		9,031	8,343
Asset-Backed Funding Certificates Trust			
.916% due 07/25/2035 (n)		7,400	7,066
.010% due 03/25/2034		1,131	1,058
Asset-Backed Securities Corp. Home Equity Loan Trust		(21	(20
.512% due 08/15/2033 Banco Bilbao Vizcaya Argentaria S.A.		631	630
.327% due 03/22/2046 «	EUR	1,373	1,235
Bear Stearns Asset-Backed Securities Trust	LUK	1,575	1,235
.231% due $12/25/2036$ (n)	\$	17,977	18,874
.291% due 07/25/2035 (n)	Ψ	39,756	38,425
.591% due 10/27/2032		298	294
.937% due 10/25/2036 ~		524	491
.966% due 12/25/2034 (n)		18,650	18,038
SPRT Issuer Ltd.		-,	- ,
.323% due 06/15/2027		12,900	13,011
C-BASS CBO Corp.			
.564% due 09/06/2041		65,385	6,983
Carlyle Global Market Strategies CLO Ltd.			
.000% due 04/07/2031 ~		2,900	2,291
Carrington Mortgage Loan Trust			
.171% due 10/25/2036 (n)		1,052	801
.351% due 02/25/2037 (n)		8,300	7,644
.511% due 02/25/2037 (n)		13,201	10,022
.141% due 05/25/2035		4,400	4,316
avendish Square Funding PLC			
613% due 02/11/2055	EUR	1,500	1,696
523% due 02/11/2055		3,500	4,014
IFC Funding Ltd.	¢	2 200	0.475
.000% due 05/24/2026 ~	\$	3,390	2,475
Sitigroup Mortgage Loan Trust		20 414	05 170
231% due $01/25/2037$ (n) 241% due $12/25/2036$ (c)		28,414	25,179
.241% due 12/25/2036 (n)		24,257	12,829
.251% due 09/25/2036 (n) .291% due 05/25/2037		18,399 724	14,054 532
		4,885	2,612
		4,000	2,012

	0 0		
2.791% due 11/25/2046		4,867	2,866
.351% due 05/25/2036 ^×		2,993	1,782
Conseco Finance Securitizations Corp.		2,775	1,702
0.546% due 12/01/2033 ~(n)		6,480	6,953
Cork Street CLO Designated Activity Co.		0,480	0,933
	FUD	0.((7	2 120
0.000% due 11/27/2028 ~	EUR	2,667	3,139
3.600% due 11/27/2028		1,197	1,403
.500% due 11/27/2028		1,047	1,230
5.200% due 11/27/2028		1,296	1,521
Coronado CDO Ltd.			
.821% due 09/04/2038	\$	26,800	19,068
6.000% due 09/04/2038		4,300	3,532
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Countrywide Asset-Backed Certificates			
221% due 12/25/2036 ^ (n)	\$	31,648	\$ 29,676
231% due $06/25/2035$ (n)	Ψ	65,767	60,264
231% due 03/25/2035 (ll)		22,060	18,928
231% due $03/25/2037$ (n)		11,475	10,244
231% due 06/25/2047 ^ (n)		48,991	45,310
251% due 05/25/2036 (n)		8,572	7,573
291% due 06/25/2037 ^ (n)		20,738	18,729
311% due 05/25/2037 (n)		10,900	10,461
311% due 08/25/2037 (n)		26,000	23,118
311% due 05/25/2047 (n)		17,951	16,956
311% due 06/25/2047 ^ (n)		19,000	15,448
.321% due 04/25/2047 (n)		35,000	26,862
331% due 03/25/2036 (n)		33,958	30,722
381% due 10/25/2047 (n)		59,229	50,703
481% due 04/25/2036 (n)		8,762	6,444
510% due 05/25/2047 ^		3,784	3,039
.541% due 03/25/2047 ^		1,891	1,470
.581% due 04/25/2036		15,850	10,584
291% due 06/25/2033		128	115
.746% due 10/25/2046 ^~		580	566
.814% due 10/25/2032 ^~(n)		22,838	20,659
Countrywide Asset-Backed Certificates Trust			
.241% due 03/25/2047 (n)		12,270	12,036
.611% due 05/25/2036 (n)		32,300	27,166
816% due 11/25/2034 (n)		13,611	13,037
recera Americas LLC			
000% due 08/31/2020		49,923	49,988
redit-Based Asset Servicing & Securitization LLC			
.721% due 07/25/2035		3,000	2,757
ekania Europe CDO PLC		- /	
.196% due 09/27/2037	EUR	1,951	2,254
CAF Ltd.	LUK	1,751	2,234
947% due 06/15/2040	\$	5,833	5,899
	\$	3,833	5,899
ncore Credit Receivables Trust		401	100
781% due 07/25/2035		421	408
uromax ABS PLC			
012% due 11/10/2095	EUR	6,000	6,387
AB UK Ltd.			
000% due 12/06/2045 ~	GBP	10,755	6,171
ieldstone Mortgage Investment Trust			
261% due 07/25/2036	\$	6,350	3,799
irst Franklin Mortgage Loan Trust			
000% due $04/25/2036$ (b)(h)(n)		8,040	7,040
331% due $04/25/2036$ (n)		6,825	6,014
471% due 02/25/2036		5,500	4,098
036% due 09/25/2035		6,175	4,823
		14,889	7,828
066% due 05/25/2036 (n)			
066% due 05/25/2036 (n) remont Home Loan Trust			
.066% due 05/25/2036 (n) remont Home Loan Trust .241% due 01/25/2037		3,780	2,246
.066% due 05/25/2036 (n) Tremont Home Loan Trust .241% due 01/25/2037 .331% due 02/25/2037		3,780 1,549	2,246 886
066% due 05/25/2036 (n) remont Home Loan Trust 241% due 01/25/2037 331% due 02/25/2037 lacier Funding CDO Ltd.			
066% due 05/25/2036 (n) remont Home Loan Trust 241% due 01/25/2037			
066% due 05/25/2036 (n) remont Home Loan Trust 241% due 01/25/2037 331% due 02/25/2037 lacier Funding CDO Ltd.		1,549	886

Greystone Commercial Real Estate Ltd.			
5.823% due 03/15/2027 (n)		25,000	24,873
GSAA Home Equity Trust			
.058% due 05/25/2035 ×(n)		5,158	5,280
SAMP Trust .151% due 01/25/2037		2 015	2,670
.151% due 01/25/2037 (n)		3,915	2,679 801
.251% due $04/25/2036$ (n)		1,168 682	510
291% due 11/25/2036 (n)		4,811	3,042
341% due 12/25/2036 (n)		5,169	2,867
.361% due 04/25/2036 (n)		24,330	18,605
.741% due 10/25/2034		488	477
641% due 10/25/2033		340	341
alcyon Loan Advisors European Funding BV			
.000% due 04/15/2030 ~	EUR	1,400	1,479
lillcrest CDO Ltd.			
667% due 12/10/2039	\$	46,963	19,795
ome Equity Asset Trust			
186% due 05/25/2035		3,800	3,729
291% due 07/25/2035		4,000	3,723
		PRINCIPAL AMOUNT	MARKET VALUE
		(000S)	(000S)
lome Equity Loan Trust		(0003)	(0003)
431% due 04/25/2037 (n)	\$	13,500	\$ 11,228
ome Equity Mortgage Loan Asset-Backed Trust	ψ	10,000	- 11,220
251% due $11/25/2036$ (n)		5,994	4,918
331% due 04/25/2037 (n)		3,975	3,006
531% due 03/25/2036		1,504	1,413
ouse of Europe Funding PLC			
000% due 11/08/2090	EUR	2,626	3,046
lout Bay Corp.			
255% due 07/05/2041	\$	84,596	27,494
SI Asset Securitization Corp. Trust			
201% due 12/25/2036 (n)		25,655	10,030
251% due 10/25/2036		9,867	5,194
261% due 12/25/2036 (n)		15,714	6,141
281% due 01/25/2037 (n)		44,628	36,518
481% due 11/25/2035 (n) XIS Real Estate Capital Trust		5,830	5,606
.066% due 09/25/2035 ^		5,457	4,046
PMorgan Mortgage Acquisition Trust		5,457	4,040
241% due 07/25/2036		2,240	1,142
251% due 07/25/2036 ^		1,367	587
462% due 09/25/2029 ^×		3,982	3,290
888% due 10/25/2036 ^×(n)		13,274	10,962
ubilee CLO BV			
000% due 01/15/2028 ~	EUR	7,000	5,608
ehman XS Trust			
903% due 05/25/2037 ^~(n)	\$	13,061	11,905
ong Beach Mortgage Loan Trust			
281% due 02/25/2036 (n)		46,827	39,580
741% due 09/25/2034		1,216	1,151
796% due 11/25/2035 (n)		39,020	31,156
IASTR Asset-Backed Securities Trust			
261% due $06/25/2036$ (n) 271% due $02/25/2036$ (r)		7,833	6,860
271% due $02/25/2036$ (n) 221% due $06/25/2026$ (e)		8,638	4,900
331% due 06/25/2036 (n) 631% due 12/25/2035 (n)		3,887	2,302
forgan Stanley ABS Capital, Inc. Trust		11,886	6,840
151% due 09/25/2036		4,080	2,091
161% due 10/25/2036		4,080	2,091
231% due 10/25/2036 (n)		10,190	6,327
241% due 06/25/2036 (n)		7,471	5,168
241% due 06/25/2036		1,548	1,335
241% due 09/25/2036		8,197	4,263
241% due $11/25/2036$ (n)		19,662	13,602
311% due 10/25/2036		4,911	3,078
.311% due 10/25/2036 .766% due 09/25/2035 (n)		4,911 18,121	16,391

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4.041% due 05/25/2034	2,160	2,137
National Collegiate Commutation Trust 0.000% due 03/25/2038	87.000	46.051
	87,000	46,951
New Century Home Equity Loan Trust 5.091% due 01/25/2033 ^	549	516
	549	510
Nomura Home Equity Loan, Inc. Home Equity Loan Trust	5.044	1.0.42
2.421% due 10/25/2036 ^	5,066	1,843
2.511% due 02/25/2036 (n)	31,899	25,533
Ocean Trails CLO		
7.455% due 08/13/2025	3,500	3,509
Option One Mortgage Loan Trust		
2.221% due $07/25/2037$ (n)	17,638	12,140
2.231% due $01/25/2037$ (n)	11,873	7,807
2.311% due 01/25/2037	2,421	1,604
2.341% due 03/25/2037	726	445
2.421% due 04/25/2037	2,846	1,893
Option One Mortgage Loan Trust Asset-Backed Certificates		
2.551% due $11/25/2035$ (n)	13,200	12,354
Park Place Securities, Inc.		
2.721% due 09/25/2035 (n)	7,240	6,689
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates		
2.581% due 08/25/2035 (n)	8,350	8,107
2.916% due 07/25/2035 (n)	30,950	30,044
3.126% due $03/25/2035$ (n)	7,500	6,971
3.216% due 10/25/2034 (n)	10,000	9,485
3.816% due 02/25/2035 (n)	29,447	28,274
4.116% due 12/25/2034 (n)	25,974	22,957

78 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Popular ABS Mortgage Pass-Through Trust		
2.781% due 06/25/2035	\$ 626 \$	
3.241% due 06/25/2035	1,349	1,296
RAAC Trust		
3.841% due $05/25/2046$ (n)	17,151	14,545
Renaissance Home Equity Loan Trust		
5.612% due 04/25/2037 ×	3,169	1,562
Residential Asset Mortgage Products Trust		
2.411% due 01/25/2036 (n)	12,488	11,306
2.471% due 01/25/2036	4,360	4,302
2.811% due 02/25/2035	250	250
2.841% due $04/25/2034$ (n)	4,138	4,106
2.961% due $04/25/2034$ (n)	4,664	4,619
3.666% due 04/25/2034 ^ 4.071% due 04/25/2034 ^	1,254	988 1,329
	1,738	1,529
Residential Asset Securities Corp. Trust 2.221% due 11/25/2036 (n)	11 292	8 004
2.221% due 11/25/2036 (ll) 2.261% due 10/25/2036 (ll)	11,283 13,206	8,994 9,821
2.371% due 04/25/2036 (f)	5,270	5,051
2.421% due $04/25/2036$ (n)	7,651	5,408
2.431% due 05/25/2037 (n)	9,275	8,997
2.751% due $12/25/2037$ (n)	17,443	14,597
3.216% due 02/25/2035	1,900	1,905
Securitized Asset-Backed Receivables LLC Trust	1,700	1,705
2.231% due 07/25/2036 (n)	23,720	20,147
2.251% due 07/25/2036	2,946	1,491
2.341% due 05/25/2036 (n)	19,130	12,625
2.361% due $03/25/2036$ (n)	8,285	7,390
2.541% due $10/25/2035$ (n)	13,000	12,470
2.691% due $11/25/2035$ (n)	11,171	8,406
2.751% due $08/25/2035$ (n)	3,778	2,585
SLM Student Loan EDC Repackaging Trust		
0.000% due 10/28/2029 «(h)	25	24,959
SLM Student Loan Trust		
0.000% due 01/25/2042 «(h)	20	15,043
SoFi Professional Loan Program LLC		
0.000% due 03/25/2036 «(h)	200	3,696
0.000% due 01/25/2039 «(h)	21,280	10,268
0.000% due 05/25/2040 «(h)	22,175	12,861
0.000% due 07/25/2040 «(h)	110	6,513
0.000% due 09/25/2040 «(a)(h)	9,122	5,473
Soloso CDO Ltd.		
2.651% due 10/07/2037	11,318	9,394
Sound Point CLO Ltd.		
7.212% due 01/23/2027	1,000	1,001
Soundview Home Loan Trust	2.504	0.010
2.241% due 06/25/2037 (n)	3,596	2,616
2.251% due 11/25/2036 (n)	7,960	7,820
2.271% due 02/25/2037	8,442	3,602
2.351% due 02/25/2037	9,798	4,242
2.371% due $05/25/2036$ (n) 2.441% due $02/25/2036$ (c)	14,665	14,069
2.441% due $03/25/2036$ (n)	7,933	7,682
3.041% due 10/25/2037 (n) 3.101% due 00/25/2037	7,386	6,398
3.191% due 09/25/2037 Specialty Underwriting & Residential Finance Trust	2,642	2,493
	621	256
2.441% due 03/25/2037 3.066% due 12/25/2035	631 3,871	356 3,870
3.891% due 05/25/2035	2,035	1,985
5.071 /0 uuc 05/25/2055	2,055	1,900

3.939% due 02/25/2037 ^×	3,431	1,913
Symphony CLO Ltd.		
6.948% due 07/14/2026	10,700	10,647
7.248% due $10/15/2025$ (n)	9,850	9,867
Taberna Preferred Funding Ltd.		
2.703% due 05/05/2038	13,445	12,908
2.713% due 02/05/2037	26,298	23,668
2.749% due 08/05/2036 ^	18,662	15,863
2.749% due 08/05/2036	4,639	3,943
Trapeza CDO LLC		
2.776% due $01/20/2034$ (n)	10,249	10,198
Wachovia Mortgage Loan Trust		
2.781% due $10/25/2035$ (n)	8,000	7,188
Wells Fargo Home Equity Asset-Backed Securities Trust		
2.421% due 05/25/2036 (n)	5,000	4,922

Total Asset-Backed Securities (Cost \$1,833,575)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
SOVEREIGN ISSUES 3.8%			
Argentina Government International Bond			
2.260% due 12/31/2038 ×	EUR	26,572	\$ 18,386
3.375% due 01/15/2023		800	851
3.875% due 01/15/2022		7,800	8,750
5.250% due 01/15/2028		400	403
6.250% due 11/09/2047		400	366
7.820% due 12/31/2033		54,148	63,261
22.844% (BADLARPP) due 10/04/2022 ~	ARS	1,302	69
34.188% (BADLARPP + 2.000%) due 04/03/2022 ~		329,220	10,386
34.194% (BADLARPP + 2.500%) due 03/11/2019 ~		1,210	41
34.660% (BADLARPP + 3.250%) due 03/01/2020 ~		4,700	159
40.000% (ARPP7DRR) due 06/21/2020 ~		262,906	9,470
Autonomous Community of Catalonia			
4.900% due 09/15/2021	EUR	100	127
4.950% due 02/11/2020		100	124
Egypt Government International Bond			
4.750% due 04/16/2026		1,500	1,614
5.625% due 04/16/2030		1,500	1,578
Peru Government International Bond			
6.350% due 08/12/2028	PEN	14,900	4,750
Republic of Greece Government International Bond			
4.750% due 04/17/2019	EUR	1,900	2,286
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)	\$	1,330	356
9.250% due 09/15/2027 ^(e)		1,654	474

Total Sovereign Issues (Cost \$146,762)

	SHARES	
COMMON STOCKS 2.1%		
CONSUMER DISCRETIONARY 0.8%		
Caesars Entertainment Corp. (f)	2,222,152	23,777
ENERGY 1.0%		
Dommo Energia S.A. «(f)(l)	54,507,381	14,904
Dommo Energia S.A. SP - ADR «	8,580	317
Forbes Energy Services Ltd. (f)(l)	152,625	1,381
Ocean Rig UDW, Inc. (f)	545,970	16,095
		32,697
FINANCIALS 0.1%		
TIG FinCo PLC «(l)	2,651,536	4,199

UTILITIES 0.2%

2,030,830

123,451

		gage meener	ana	
Eneva S.A. (f)(l)		32,78	31	101
TexGen Power LLC «		285,52	22	9,048
Total Common Stocks (Cost \$60,724)				69,822
WARRANTS 0.0%				
NDUSTRIALS 0.0%				
Sequa Corp Exp. 04/28/2024 «		2,530,30)4	648
Fotal Warrants (Cost \$0)				648
PREFERRED SECURITIES 1.4%				
BANKING & FINANCE 0.1%				
OCP CLO 2016-11 Ltd.				
0.000% due 04/26/2028 (h)		2,60)0	2,232
				MARKET
				VALUE
NDUSTRIALS 1.3%		SHARES		(000S)
Sequa Corp.				
0.000% «		46,953	\$	42,258
		10,700	Ψ	12,200
Fotal Preferred Securities (Cost \$49,169)				44,490
iotal i referireu Sceuriucs (Cost \$49,109)				
REAL ESTATE INVESTMENT TRUSTS 1.6%				
REAL ESTATE INVESTMENT TRUSTS 1.0%				
VICI Properties, Inc. (I)		2,572,665		53,100
		2,072,000		00,100
Fotal Real Estate Investment Trusts (Cost \$37,243)				53,100
Total Real Estate Investment Trusts (Cost \$57,245)				55,100
SHORT-TERM INSTRUMENTS 4.1%				
REPURCHASE AGREEMENTS (m) 3.0%				
				97,864
		PRINCIPAL		
		AMOUNT		
		(000S)		
SHORT-TERM NOTES 0.1%				
Letras del Banco Central de la Republica Argentina				
25.150% due 10/17/2018 (i)	ARS	6,260		194
25.700% due 07/18/2018 (i)		37,600		1,274
33.500% due 07/18/2018 (i)		2,680 3,290		91 98
37.800% due 11/21/2018 (i)		5,290		98
				1 (57
				1,657
ARGENTINA TREASURY BILLS 0.1%				
11.765% due 09/14/2018 - 10/12/2018 (g)(h)	¢.	77,971		2,669
4.125% due 07/27/2018 - 09/14/2018 (g)(h)	\$	858		852
				0.504
				3,521
U.S. TREASURY BILLS 0.9%				
1.907% due 08/02/2018 - 09/06/2018 (g)(h)(n)(p)(r)		29,265		29,180
Total Short-Term Instruments (Cost \$133,853)				132,222
Fotal Investments in Securities (Cost \$5,430,022)				5,649,102
				,,
		SHARES		
INVESTMENTS IN AFFILIATES 0.3%				

INVESTMENTS IN AFFILIATES 0.3%

COMMON STOCKS 0.3%		
INDUSTRIALS 0.3%		
Sierra Hamilton Holder LLC «(l)	30,136,800	10,856
Total Common Stocks (Cost \$7,639)		10,856
Total Investments in Affiliates (Cost \$7,639)		10,856
Total Investments 173.7% (Cost \$5,437,661) Financial Derivative Instruments (o)(q) (0.3%)	\$	5,659,958
(Cost or Premiums, net \$(2,621))		(11,093)
Other Assets and Liabilities, net (73.4)%		(2,391,670)
Net Assets 100.0%	\$	3,257,195

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

- \ast $\;$ A zero balance may reflect actual amounts rounding to less than one thousand.
- All or a portion of this security is owned by PIMCO ClosedEnd PCILS I LLC, which is a 100% owned subsidiary of the Fund.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3). All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Coupon represents a yield to maturity.
- (j) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (k) Contingent convertible security.

(I) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Dommo Energia S.A.	12/21/2017 - 12/26/2017	\$ 1,423	\$ 14,904	0.46%
Eneva S.A.	12/21/2017	141	101	0.00
Forbes Energy Services Ltd.	02/27/2013 - 03/11/2014	7,380	1,381	0.04
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	23,200	24,085	0.74
Preylock Reitman Santa Cruz Mezz LLC 1.000% due				
11/09/2022	04/09/2018	31,560	31,615	0.97
Sierra Hamilton Holder LLC	07/31/2017	7,639	10,855	0.33
TIG FinCo PLC	04/02/2015	3,931	4,199	0.13
VICI Properties, Inc.	03/03/2014 - 11/06/2017	37,243	53,100	1.63
		\$ 112.517	\$ 140.240	4.30%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

Counterparty	Lending y Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	-	ollateral Received)	Agi	purchase reements, t Value	Ag Pi	purchase greement roceeds to be cceived ⁽¹⁾
FICC	1.500%	06/29/2018	07/02/2018	\$ 17,964	U.S. Treasury Notes 2.125% due 08/15/2021	\$	(18,328)	\$	17,964	\$	17,965
NOM	1.950	06/29/2018	07/02/2018	9,300	U.S. Treasury Bonds 3.000% due 11/15/2044		(9,470)		9,300		9,302
RDR	2.220	06/29/2018	07/02/2018	70,600	U.S. Treasury Notes 2.125% - 2.625% due 07/31/2024 - 03/31/2025		(72.148)		70.600		70,613
Total Repurc	hase Agree	ments				\$	(99,946)	\$	97,864	\$	97,880

REVERSE REPURCHASE AGREEMENTS:

	Borrowing	Settlement	Maturity	Amount	Payable for Reverse Repurchase
Counterparty	Rate ⁽²⁾	Date	Date	Borrowed ⁽²⁾	Agreements
BPS	0.100%	04/23/2018	07/23/2018	\$ (3,817)	\$ (4,458)
	0.800	06/25/2018	07/25/2018	(1,787)	(2,359)
	0.900	06/14/2018	07/16/2018	(5,116)	(6,755)
	0.900	06/29/2018	07/30/2018	(22,725)	(29,994)

80 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

					Payable for Reverse
Ct	Borrowing Rate ⁽²⁾	Settlement	Maturity	Amount Borrowed ⁽²⁾	Repurchase
Counterparty		Date	Date		Agreements
	2.890%	06/12/2018	09/12/2018	\$ (7,588)	\$ (7,600)
	2.920 3.049	05/29/2018	08/29/2018	(1,950)	(1,955)
		07/01/2017	07/05/2018	(11,129)	(11,129)
	3.326 3.332	06/19/2018	09/19/2018	(45,837)	(45,892)
	3.332	06/21/2018 04/11/2018	09/21/2018 07/11/2018	(6,575) (21,675)	(6,582)
					(21,840)
	3.368 3.371	06/04/2018	09/04/2018	(12,312) (10,496)	(12,344)
		06/01/2018 05/16/2018	09/04/2018		(10,527)
	3.380		08/16/2018	(19,345)	(19,430)
	3.455 4.071	05/14/2018	08/14/2018	(4,980)	(5,003)
DDC		08/04/2017	07/05/2018	(9,568)	(9,837)
BRC	(1.000)	06/07/2018	07/09/2018 TBD ⁽³⁾	(12,426)	(14,502)
	0.700	06/18/2018		(13,879)	(13,883)
	2.500	04/19/2018	07/19/2018	(10,655)	(10,710)
	2.650	05/09/2018	08/09/2018 TPD(3)	(4,818)	(4,837)
	2.750	06/18/2018	TBD ⁽³⁾	(2,784)	(2,787)
	2.850	06/05/2018	09/05/2018	(4,065)	(4,074)
	2.850	06/06/2018	08/16/2018	(5,920)	(5,932)
	2.940	06/06/2018	07/11/2018	(13,432)	(13,461)
	2.980	05/22/2018	08/22/2018	(16,671)	(16,728)
	3.332	06/21/2018	09/21/2018	(7,699)	(7,707)
	3.339	06/06/2018	07/11/2018	(28,053)	(28,121)
	3.339	06/27/2018	07/11/2018	(7,586)	(7,590)
	3.342	06/06/2018	07/13/2018	(26,670)	(26,734)
	3.353	06/06/2018	07/16/2018	(57,826)	(57,966)
	3.355	04/18/2018	07/18/2018	(24,751)	(24,924)
	3.359	04/23/2018	07/23/2018	(21,519)	(21,660)
	3.362	06/06/2018	07/26/2018	(15,257)	(15,294)
	3.363	05/02/2018	08/02/2018	(29,612)	(29,781)
	4.321	08/16/2017	TBD ⁽³⁾	(14,167)	(14,281)
	4.321	04/13/2018	07/05/2019	(23,570)	(23,796)
	4.337	06/27/2017	TBD ⁽³⁾	(22,619)	(22,633)
6555	4.337	04/13/2018	06/27/2019	(19,233)	(19,245)
CFR	(1.750)	03/13/2018	TBD ⁽³⁾	(585)	(680)
	(1.500)	02/01/2018	TBD ⁽³⁾	(553)	(642)
DBL	0.650	04/16/2018	07/16/2018	(541)	(632)
GLM	0.450	05/11/2018	08/13/2018	(16,979)	(19,841)
	3.319	05/29/2018	08/29/2018	(32,807)	(32,910)
	3.321	05/15/2018	08/15/2018	(6,479)	(6,508)
	3.321	06/07/2018	09/07/2018	(5,087)	(5,099)
	3.529	05/21/2018	08/21/2018	(14,284)	(14,343)
222	3.569	05/29/2018	08/29/2018	(12,028)	(12,069)
GSC	3.085	06/18/2018	07/18/2018	(48,490)	(48,548)
GST	(2.250)	04/25/2018	TBD ⁽³⁾	(1,813)	(2,108)
	(1.750)	05/04/2018	TBD ⁽³⁾	(3,622)	(4,217)
JML	0.272	04/26/2018	07/26/2018	(1,889)	(2,207)
	0.472	04/26/2018	07/26/2018	(3,959)	(4,628)
	0.850	05/15/2018	08/15/2018	(47,092)	(62,220)
	2.700	06/08/2018	07/09/2018	(6,207)	(6,218)
JPS	3.462	04/25/2018	07/25/2018	(27,543)	(27,723)
MSB	3.054	07/13/2017	07/13/2018	(6,386)	(6,429)
	3.568	06/05/2018	06/05/2019	(22,795)	(22,856)
	3.568	06/20/2018	06/05/2019	(4,402)	(4,403)
	3.675	03/20/2018	03/20/2019	(22,158)	(22,184)
	3.713	05/01/2018	05/01/2019	(5,179)	(5,212)
	3.713	05/08/2018	05/08/2019	(21,588)	(21,710)
	3.716	04/27/2018	04/26/2019	(21,053)	(21,196)

	3.756	12/01/2017	12/03/2018	(8,439)	(8,463)
	3.763	02/05/2018	02/05/2019	(29,927)	(30,075)
	3.930	08/16/2017	08/16/2018	(5,204)	(5,226)
	3.980	08/16/2017	08/16/2018	(5,487)	(5,510)
	4.041	09/15/2017	09/17/2018	(32,983)	(33,030)
	4.058	10/03/2017	10/03/2018	(2,505)	(2,524)
	4.105	10/23/2017	10/23/2018	(29,157)	(29,334)
	4.162	10/23/2017	10/23/2018	(24,826)	(24,976)
	4.180	08/16/2017	08/16/2018	(18,777)	(18,855)
NOM	2.550	06/22/2018	07/12/2018	(569)	(569)
	2.670	06/11/2018	07/06/2018	(454)	(455)
	2.670	06/11/2018	07/25/2018	(274)	(274)
	2.670	07/07/2018	07/09/2018	(412)	(412)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
Counterparty	2.700%	06/12/2018	07/12/2018	\$ (11,172)	\$ (11,189)
	2.730	06/04/2018	08/06/2018	(19,976)	(20,018)
	2.750	06/11/2018	07/09/2018	(8,906)	(8,920)
	2.750	06/12/2018	07/12/2018	(1,163)	(1,165)
	2.750	06/18/2018	07/02/2018	(3,745)	(3,749)
	2.750	06/18/2018	07/18/2018	(803)	(804)
	2.750	06/21/2018	07/18/2018	(9,471)	(9,479)
	2.750	06/22/2018	07/18/2018	(3,407)	(3,410)
	3.037	02/05/2018	08/06/2018	(14,998)	(15,034)
	4.388	08/04/2017	TBD ⁽³⁾	(14,998) (25,721)	(15,054)
	4.388	05/04/2018	08/05/2019	(19,176)	(19,314)
RBC	3.200	01/18/2018	07/18/2018	(19,170) (480)	(487)
KDC	3.450	03/12/2018	09/12/2018	(3,239)	(3,274)
	3.530	05/21/2018	08/21/2018	(4,715)	(4,734)
DCE	3.560	05/08/2018	08/08/2018	(4,592)	(4,617)
RCE	1.050	06/04/2018	09/04/2018	(9,019)	(11,913)
DCV	1.527	06/18/2018	09/18/2018	(2,074)	(2,738)
RCY	2.930	06/12/2018	09/10/2018	(429)	(430)
RTA	2.487	01/29/2018	07/03/2018	(5,524)	(5,583)
	2.778	03/06/2018	09/06/2018	(3,607)	(3,640)
	2.819	03/12/2018	09/12/2018	(24,142)	(24,354)
	2.821	06/07/2018	09/07/2018	(4,598)	(4,607)
	2.852	07/18/2017	07/17/2018	(1,789)	(1,839)
	2.887	01/03/2018	07/03/2018	(12,267)	(12,444)
	2.938	01/16/2018	07/16/2018	(5,529)	(5,604)
	2.978	01/25/2018	07/25/2018	(20,423)	(20,690)
	3.017	01/31/2018	07/31/2018	(8,052)	(8,155)
	3.042	02/08/2018	08/08/2018	(7,412)	(7,502)
	3.042	06/14/2018	08/06/2018	(9,036)	(9,050)
	3.296	03/08/2018	09/07/2018	(35,957)	(36,339)
	3.435	06/22/2018	09/24/2018	(8,462)	(8,470)
	3.460	04/05/2018	10/05/2018	(14,226)	(14,346)
	3.474	06/04/2018	12/04/2018	(8,305)	(8,327)
	3.493	05/16/2018	11/16/2018	(18,067)	(18,149)
	3.500	06/14/2018	12/14/2018	(20,790)	(20,826)
	3.513	05/07/2018	11/07/2018	(7,625)	(7,667)
	3.514	05/03/2018	11/02/2018	(9,869)	(9,927)
	3.516	04/24/2018	10/24/2018	(26,184)	(26,360)
	3.592	03/20/2018	09/20/2018	(11,647)	(11,768)
	3.592	04/16/2018	09/20/2018	(18,637)	(18,780)
	3.699	05/21/2018	11/21/2018	(4,587)	(4,607)
	3.712	05/01/2018	11/01/2018	(15,377)	(15,475)
	3.714	05/03/2018	11/02/2018	(4,890)	(4,920)
	4.059	10/31/2017	TBD ⁽³⁾	(3,884)	(3,905)
SBI	3.076	01/22/2018	07/23/2018	(60,985)	(61,824)
	3.126	02/09/2018	08/09/2018	(26,838)	(27,171)
	3.387	04/11/2018	10/11/2018	(33,913)	(34,174)
	3.389	04/11/2018	07/11/2018	(39,890)	(40,198)
SOG	0.479	06/05/2018	09/05/2018	(4,702)	(5,493)
	2.470	04/23/2018	07/23/2018	(2,467)	(2,479)
	2.580	04/05/2018	07/05/2018	(3,897)	(3,922)
	2.590	04/10/2018	07/10/2018	(7,759)	(7,805)
	2.600	04/11/2018	07/11/2018	(8,634)	(8,685)
	2.700	04/23/2018	07/23/2018	(21,207)	(21,318)
	2.740	05/02/2018	08/02/2018	(12,989)	(13,049)
	2.790	05/16/2018	08/16/2018	(12,969)	(16,010)
	2.790	05/21/2018	08/21/2018	(18,903)	(18,965)
	2.790	05/22/2018	08/21/2018	(18,903) (9,223)	(9,253)
	2.790	06/04/2018	09/04/2018	(12,775)	(12,803)
	2.170	00/04/2010	0710-112010	(12,775)	(12,003)

2.810	06/07/2018	09/07/2018	(1,741)	(1,744)
2.810	06/12/2018	09/12/2018	(11,657)	(11,675)
2.820	06/14/2018	09/14/2018	(808)	(809)
2.820	06/21/2018	09/21/2018	(19,930)	(19,947)
2.925	09/05/2017	09/05/2018	(20,514)	(20,548)
3.189	01/10/2018	07/12/2018	(804)	(809)
3.277	06/11/2018	09/10/2018	(35,584)	(35,652)
3.287	04/10/2018	07/10/2018	(23,009)	(23,183)
3.291	06/14/2018	09/14/2018	(21,626)	(21,662)
3.291	06/15/2018	09/17/2018	(11,711)	(11,729)
3.306	05/14/2018	08/14/2018	(57,327)	(57,585)

82 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
	3.581%	04/06/2018	10/05/2018	\$ (8,021)	\$ (8,090)
	3.612	01/26/2018	07/26/2018	(40,335)	(40,560)
UBS	0.640	05/14/2018	08/02/2018	(17,617)	(20,591)
	1.000	05/29/2018	07/05/2018	(8,165)	(10,785)
	1.000	06/25/2018	07/25/2018	(855)	(1,128)
	1.100	06/25/2018	08/02/2018	(975)	(1,287)
	1.500	06/22/2018	07/23/2018	(20,942)	(27,650)
	1.601	04/27/2018	07/27/2018	(28,130)	(37,233)
	2.540	06/01/2018	08/31/2018	(2,603)	(2,609)
	2.540	06/21/2018	08/31/2018	(930)	(931)
	2.560	06/08/2018	09/07/2018	(2,366)	(2,370)
	2.760	06/05/2018	09/05/2018	(13,737)	(13,765)
	2.770	06/11/2018	09/11/2018	(53,432)	(53,518)
	2.770	06/20/2018	09/11/2018	(1,866)	(1,868)
	2.780	06/08/2018	09/07/2018	(19,634)	(19,670)
	2.780	06/13/2018	09/13/2018	(6,985)	(6,995)
	2.830	06/18/2018	09/18/2018	(18,172)	(18,192)
	2.870	04/05/2018	07/05/2018	(878)	(884)
	2.870	06/11/2018	09/11/2018	(2,760)	(2,765)
	2.910	04/26/2018	07/26/2018	(35,224)	(35,415)
	2.910	05/07/2018	08/07/2018	(14,426)	(14,491)
	3.000	05/02/2018	08/02/2018	(22,466)	(22,580)
	3.040	05/15/2018	08/15/2018	(9,124)	(9,161)
	3.060	04/23/2018	07/23/2018	(13,534)	(13,615)
	3.337	04/10/2018	07/10/2018	(9,391)	(9,463)
	3.360	04/24/2018	07/24/2018	(17,627)	(17,741)
	3.370	05/09/2018	08/09/2018	(7,472)	(7,510)
	3.512	04/24/2018	04/24/2019	(42,389)	(42,674)

Total Reverse Repurchase Agreements

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2018:

	Repur Agree Proc to	ment eeds]	yable for Reverse epurchase		ole for uyback (Total Borrowings and Other Financing		Collateral		Net
Counterparty	Recei	ved ⁽¹⁾	Ag	greements	Trans	actions	Transactions	Pled	ged/(Received)	Ex	posure ⁽⁴⁾
Global/Master Repurchase Agreement											
BPS	\$	0	\$	(195,705)	\$	0	\$ (195,705)	\$	247,664	\$	51,959
BRC		0		(386,646)		0	(386,646)		525,119		138,473
CFR		0		(1,322)		0	(1,322)		1,277		(45)
DBL		0		(632)		0	(632)		770		138
FICC	1	7,965		0		0	17,965		(18,328)		(363)
GLM		0		(90,770)		0	(90,770)		119,582		28,812

\$ (2,489,155)

GSC	0	(48,548)	0	(48,548)	59,809	11,261
GST	0	(6,325)	0	(6,325)	6,326	1
JML	0	(75,273)	0	(75,273)	88,749	13,476
JPS	0	(27,723)	0	(27,723)	35,071	7,348
MSB	0	(261,983)	0	(261,983)	361,634	99,651
NOM	9,302	(120,668)	0	(111,366)	138,921	27,555
RBC	0	(13,112)	0	(13,112)	17,354	4,242
RCE	0	(14,651)	0	(14,651)	16,532	1,881
RCY	0	(430)	0	(430)	529	99
RDR	70,613	0	0	70,613	(72,148)	(1,535)
RTA	0	(313,334)	0	(313,334)	406,711	93,377
SBI	0	(163,367)	0	(163,367)	209,098	45,731
SOG	0	(373,775)	0	(373,775)	444,137	70,362
UBS	0	(394,891)	0	(394,891)	513,200	118,309
Total Borrowings and Other						
Financing Transactions	\$ 97,880	\$ (2,489,155)	\$0			

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	0	ernight and Up to 30 ontinuous days		3	31-90 days	Greate	r Than 90 days	Total	
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(240,897)	\$	(463,668)	\$	(24,317)	\$ (728,882)
U.S. Government Agencies		0		(68,339)		(7,610)		0	(75,949)
Non-Agency Mortgage-Backed Securities		0		(171,854)		(229,456)		(278,271)	(679,581)
Asset-Backed Securities		0		(373,985)		(371,088)		(259,258)	(1,004,331)
Total Borrowings	\$	0	\$	(855,075)	\$	(1,071,822)	\$	(561,846)	\$ (2,488,743)
Payable for reverse repurchase agreements and sal transactions ⁽⁵⁾	e-buyback	financir	ıg						\$ (2,488,743)

(n) Securities with an aggregate market value of \$3,207,289 have been pledged as collateral under the terms of the above master agreements as of June 30, 2018.

- (1) Includes accrued interest.
- (2) The average amount of borrowings outstanding during the period ended June 30, 2018 was \$(2,594,093) at a weighted average interest rate of 2.551%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.
- ⁽³⁾ Open maturity reverse repurchase agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. The Fund and Subsidiary are recognized as two separate legal entities. As such, exposure cannot be netted. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- ⁽⁵⁾ Unsettled reverse repurchase agreements liability of \$(412) is outstanding at period end.

(0) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

				Implied					Unr	ealized			Var	iatio	on Ma	argin
	Fixed	Payment	Maturity Cr	edit Spread at	Noti	onal	Pr	emiums A	Appro	eciation/	N	larket				
Reference Entity	Receive Rate	Frequency	Date Ju	ine 30, 2018 ⁽²⁾	Amo	unt ⁽³⁾]	Paid/	(Received	Depr	eciation) V	alue ⁽⁴⁾	Ass	set	Liał	oility
Frontier																
Communications Corp.	5.000%	Quarterly	06/20/2020	8.963%	\$	31,430	\$	(1, 130)	\$	(949)	\$	(2,079)	\$	0	\$	(83)

Frontier											
Communications Corp.	5.000	Quarterly	06/20/2022	12.139		2,800	(378)	(172)	(550)	0	(13)
Navient Corp.	5.000	Quarterly	09/20/2020	1.085		200	8	9	17	0	0
Navient Corp.	5.000	Quarterly	12/20/2021	1.998		400	2	37	39	0	(1)
Navient Corp.	5.000	Quarterly	06/20/2022	2.296		2,200	146	74	220	0	(2)
Novo Banco S.A.	5.000	Quarterly	12/20/2020	9.660	EUR	2,500	(519)	393	(126)	46	0
Sprint Corp.	5.000	Quarterly	12/20/2021	2.482	\$	13,300	249	843	1,092	0	(5)
							\$ (1,622) \$	235	\$ (1,387)	\$ 46	\$ (104)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

							Un	realized			V٤	riatio	on Mai	rgin
	Fixed	Payment	Maturity	Notio	nal	Premiums	Арр	reciation/	M٤	ırket				
Index/Tranches	Receive Rate	Frequency	Date	Amou	nt ⁽³⁾	Paid/(Receive	ed)(Dep	reciation)	Va	lue ⁽⁴⁾	As	set	Liab	oility
CDX.HY-30 5-Year Index	5.000%	Quarterly	06/20/2023	\$	500	\$ 30) \$	0	\$	30	\$	0	\$	0

INTEREST RATE SWAPS

Pav/Receive			Payment	Maturity	Ne	otional	Pro	miums		alized	Market	Variati	on M	largin
•	Floating Rate Index	Fixed Rate	•	Date						ciation)		Asset	Lia	ability
Pay	3-Month CAD	3.300%												
	Bank Bill		Semi-Annual	06/19/2024	CAD	102,200) \$	4,746	\$	(1,115)	\$ 3,631	\$ 0	\$	(482)
Receive	3-Month CAD	3.500												
	Bank Bill		Semi-Annual	06/20/2044		46,900)	(1,672)		(4,358)	(6,030)	472		0
Pay	3-Month USD-LIBOR	2.200	Semi-Annual	01/18/2023	\$	1,800,000)	(6,930)	(37,523)	(44,453)	0		(836)
Pay	3-Month USD-LIBOR	1.750	Semi-Annual	12/21/2023		164,300)	3,084	(12,751)	(9,667)	0		(114)
Pay	3-Month USD-LIBOR	1.750	Semi-Annual	12/21/2026		464,100)	11,168	(53,088)	(41,920)	0		(431)
Pay	3-Month USD-LIBOR	1.500	Semi-Annual	06/21/2027		245,900) ((17,834)	(10,609)	(28,443)	0		(238)
Pay	3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027		64,900)	1,045		(3,343)	(2,298)	0		(49)
Receive	3-Month USD-LIBOR	2.250	Semi-Annual	06/20/2028		14,800)	853		72	925	15		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2038		187,300)	4,314		10,398	14,712	180		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		410,600)	11,822		25,306	37,128	466		0
Pay	6-Month	3.631												
	AUD-BBR-BBSW		Semi-Annual	03/06/2019	AUD	150,000)	0		1,721	1,721	25		0
Pay	6-Month	3.635												
-	AUD-BBR-BBSW		Semi-Annual	03/06/2019		175,000)	0		2,012	2,012	29		0
Pay	6-Month	3.500												
	AUD-BBR-BBSW		Semi-Annual	06/17/2025		41,800)	1,036		688	1,724	3		0

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See Accompanying Notes

June 30, 2018

Pay/Receive			Payment	Maturity	Not	tional	Pr	emiums		realized reciation/	Market	Variatio	n Ma	argin
Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date	An	nount 1	Paid/	(Received)) Dep	reciation)	Value	Asset	Li	ability
Receive ⁽⁵⁾	6-Month EUR-EURIBOR	1.250 %	Annual	09/19/2028	EUR	69,700	\$	(976)	\$	(1,610)	\$ (2,586)	\$ 0	\$	(110)
Receive ⁽⁵⁾	6-Month EUR-EURIBOR	1.250	Annual	12/19/2028		5,500		(94)		(76)	(170)	0		(9)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	09/19/2028	GBP	156,975		3,596		(2,602)	994	228		0
							\$	14,158	\$	(86,878)	\$ (72,720)	\$ 1,418	\$	(2,269)
Total Swap Ag	greements						\$	12,566	\$	(86,643)	\$ (74,077)	\$ 1,464	\$	(2,373)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2018:

		cial Derivative Assets riation Margin	F		Derivative Liab tion Margin	ilities
	Market Value Purchased	Asset Swap	Market Val Written	ue L	iability Swap	
	Options Futur	es Agreements 7	Fotal Options	Futures	Agreements	Total
Total Exchange-Traded or Centrally Cleared ⁽⁶⁾	\$ 0 \$	0 \$ 1,464 \$	1,464 \$ 0	\$ 0	\$ (2,373)	\$ (2,373)

(p) Securities with an aggregate market value of \$6,957 and cash of \$119,446 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2018.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.
- ⁽⁶⁾ The Subsidiary did not have Exchange-Traded or Centrally Cleared financial derivative instruments as of period end.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Cur	rency to	Cur	rency to		Appreciation/ ciation)
Counterparty	Month	be D	elivered	be I	Received	Asset	Liability
BOA	07/2018	ARS	27,570	\$	951	\$ 0	\$ (2)
	07/2018	\$	1,074	ARS	27,570	0	(121)
	07/2018		782	AUD	1,059	2	0
	08/2018	AUD	1,059	\$	782	0	(2)
BPS	07/2018	ARS	27,806		1,013	52	0
	07/2018	PEN	17,220		5,271	31	0
	07/2018	\$	2,887	ARS	80,236	2	(133)
BRC	07/2018	RUB	1,050,217	\$	16,703	0	(8)
	07/2018	\$	547,942	GBP	419,026	5,067	0
	08/2018	GBP	419,026	\$	548,706	0	(5,058)
	08/2018	\$	16,625	RUB	1,050,217	6	0
CBK	07/2018		3,885	GBP	2,892	0	(68)
	07/2018		810	RUB	51,215	5	0
	10/2018		401	ARS	12,030	0	(25)
DUB	07/2018	ARS	236	\$	8	0	0
	07/2018	\$	79	ARS	2,076	0	(8)
GLM	07/2018	EUR	6,965	\$	8,193	59	0
	07/2018	GBP	12,960		17,449	345	0
	07/2018	\$	1,387	EUR	1,191	4	0
	07/2018		1,974	RUB	123,294	0	(13)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

	Settlement	Curi	ency to	Curr	ency to		Appreciation/ reciation)
Counterparty	Month	be D	elivered	be R	eceived	Asset	Liability
	08/2018	NZD	65	\$	45	\$ 1	\$ 0
	08/2018	\$	4,825	EUR	4,135	15	0
HUS	07/2018	EUR	8,882	\$	10,368	0	(4)
	07/2018	\$	13,700	RUB	875,708	234	0
	08/2018		12,892		805,785	0	(131)
	10/2018		57	ARS	1,710	0	(3)
JPM	07/2018	AUD	1,059	\$	798	14	0
	07/2018	CAD	4,031		3,110	44	0
	07/2018	\$	6,247	EUR	5,329	0	(24)
	07/2018		9,535	GBP	7,158	0	(89)
MSB	07/2018	BRL	88,529	\$	23,350	509	0
	07/2018	\$	23,495	BRL	88,529	0	(653)
	08/2018	BRL	88,528	\$	23,429	669	0
RYL	07/2018	GBP	2,634		3,501	24	0
SCX	07/2018	BRL	57,967		15,872	916	0
	07/2018	GBP	414,429		550,936	3,993	0
	07/2018	\$	15,034	BRL	57,967	0	(77)
SSB	07/2018		1,269	GBP	947	0	(19)
UAG	07/2018	EUR	192,939	\$	223,473	0	(1,842)
	07/2018	\$	234,861	EUR	202,266	1,345	0
	08/2018	EUR	202,266	\$	235,386	0	(1,333)

Total Forward Foreign Currency Contracts

\$ **13,337 \$** (9,613)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Receive Rate	Payment Frequency	•	Implied redit Spread a une 30, 2018 ⁽²⁾			miums A Received	Appre		/	wap Agr at Va Asset	lue	ents, bility
GST	Petrobras Global													
	Finance BV	1.000%	Quarterly	09/20/2020	2.175%	\$	1,120	\$ (163)	\$	136	\$	0	\$	(27)
	Springleaf Finance Corp.	5.000	Quarterly	06/20/2022	2.090		1,900	108		97		205		0
JPM	Springleaf Finance Corp.	5.000	Quarterly	06/20/2022	2.090	1	1,500	966		274		1,240		0
	•							\$ 911	\$	507	\$	1,445	\$	(27)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

									Unr	realized	Swap A	gree	ments,
		Fixed	Payment	Maturity	No	tional	Pre	miums	Appr	eciation/	at V	Value	(4)
Counterparty	Index/Tranches	Receive Rate	Frequency	Date	Am	ount ⁽³⁾	Paid/(l	Received)	(Depr	reciation)	Asset	L	iability
BRC	ABX.HE.AAA.6-2 Index	0.110%	Monthly	05/25/2046	\$	8,852	\$	(1,976)	\$	1,284	\$ 0	\$	(692)
DUB	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063		9,700		(605)		(396)	0		(1,001)

	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	13,200	(1,520)	(48)	0	(1,568)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	8,300	(1,040)	185	0	(855
FBF	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	400	(45)	9	0	(36)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	900	(108)	15	0	(93
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	1,600	(146)	34	0	(112)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	3,800	(594)	142	0	(452)
GST	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	13,000	(662)	598	0	(64
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	8,500	(1,150)	(474)	0	(1,624
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	18,900	(1,042)	(908)	0	(1,950)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	3,300	(169)	(63)	0	(232)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	19,300	(2,404)	417	0	(1,987
JPS	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	400	(49)	8	0	(41
MYC	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	21,800	(2,324)	366	0	(1,958)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	8,300	(447)	(409)	0	(856
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	6,500	(286)	(170)	0	(456
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	3,300	(382)	(10)	0	(392
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	9,300	(1, 149)	192	0	(957
						\$ (16,098)	\$ 772	\$ 0	\$ (15.326
						\$ (10,098)	\$ 11Z	\$ 0	\$ (15,326
Total Swa	ap Agreements					\$ (15,187)	\$ 1,279	\$ 1,445	\$ (15,353)

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See Accompanying Notes

June 30, 2018

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

0 \$ 1,445 \$ 14,782

the Counter

\$ 13.337 \$

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2018:

	Fiı Forward	nancial De	erivative As	sets	Fin Forward	ancial Do	erivative Liabi	lities	Net		
Counterparty	Foreign Currency Contracts		d Swap Agreements	Total Over the Counter	Foreign Currency Contracts	Written	Swap Agreements	Total Over the Counter	Market Value of OTC Derivatives	0	Net Exposure ⁽⁵⁾
BOA	\$ 2	-	\$ 0	\$ 2	\$ (125)	-	\$ 0	\$ (125)		\$ 0	\$ (123)
BPS	¢ 2 85	φ 0 0	φ 0 0	φ <u>2</u> 85	(123)		φ 0 0	(133)		φ 0 0	(48)
BRC	5,073	0	0	5,073	(5,066)		(692)	(5,758)		726	41
СВК	5	0	0	5	(93)		0	(93)	. ,	0	(88)
DUB	0	0	0	0	(8)		(3,424)	(3,432)		2,707	(725)
FBF	0	0	0	0	0	0	(693)	(693)	(693)	692	(1)
GLM	424	0	0	424	(13)	0	0	(13)	411	(630)	(219)
GST	0	0	205	205	0	0	(5,884)	(5,884)	(5,679)	5,670	(9)
HUS	234	0	0	234	(138)	0	0	(138)	96	0	96
JPM	58	0	1,240	1,298	(113)	0	0	(113)	1,185	(1,156)	29
JPS	0	0	0	0	0	0	(41)	(41)	(41)	0	(41)
MSB	1,178	0	0	1,178	(653)	0	0	(653)	525	(260)	265
MYC	0	0	0	0	0	0	(4,619)	(4,619)	(4,619)	4,090	(529)
RYL	24	0	0	24	0	0	0	0	24	0	24
SCX	4,909	0	0	4,909	(77)		0	(77)		(9,090)	(4,258)
SSB	0	0	0	0	(19)	0	0	(19)	(19)	0	(19)
UAG	1,345	0	0	1,345	(3,175)	0	0	(3,175)	(1,830)	(470)	(2,300)
Total Over											

(r) Securities with an aggregate market value of \$15,339 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2018.

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

\$ (9,613) \$ 0 \$ (15,353) \$ (24,966)

(2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC derivatives can only be netted across transactions governed under the same master agreement with the same legal entity. The Fund and Subsidiary are recognized as two separate legal entities. As such, exposure cannot be netted. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting agreements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Consolidated Statements of Assets and Liabilities as of June 30, 2018:

	Comn Cont	nodity racts	l Credit ntracts	Derivatives Equ Conti	iity	F Ex	for as hedg oreign schange ontracts	In	ments terest Contracts	Fotal
Financial Derivative Instruments - Assets										
Exchange-traded or centrally cleared										
Swap Agreements	\$	0	\$ 46	\$	0	\$	0	\$	1,418	\$ 1,464
Over the counter Forward Foreign Currency Contracts	\$	0	\$ 0	\$	0	\$	13,337	\$	0	\$ 13,337
Swap Agreements		0	1,445		0		0		0	1,445
	\$	0	\$ 1,445	\$	0	\$	13,337	\$	0	\$ 14,782
	\$	0	\$ 1,491	\$	0	\$	13,337	\$	1,418	\$ 16,246

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

				De	rivatives	not acco		or as hedg oreign	ing instru	ments		
	Comr Cont	nodity tracts		Credit ontracts	Equ Cont	•		change ntracts		terest Contracts		Total
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	104	\$	0	\$	0	\$	2,269	\$	2,373
Over the counter Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	9,613	\$	0	\$	9,613
Swap Agreements	¢	0	Ŷ	15,353	φ	0	φ	9,013	φ	0	φ	15,353
	\$	0	\$	15,353	\$	0	\$	9,613	\$	0	\$	24,966
	\$	0	\$	15,457	\$	0	\$	9,613	\$	2,269	\$	27,339

The effect of Financial Derivative Instruments on the Consolidated Statements of Operations for the period ended June 30, 2018:

				De	erivatives	not acc		for as hed oreign	ging inst	ruments		
			•	Credit ontracts	Eq Cont	•	Ex	change ntracts		nterest Contracts		Total
Net Realized Gain (Loss) on Financial												
Derivative Instruments												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	2,656	\$	0	\$	0	\$	(39,114)	\$	(36,458)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(626)	\$	0	\$	(626)
Swap Agreements		0		5,814		0		0		(2,948)		2,866
1 0												
	\$	0	\$	5,814	\$	0	\$	(626)	\$	(2,948)	\$	2,240
	Ψ	0	Ψ	5,014	Ψ	0	Ψ	(020)	Ψ	(2,)+0)	Ψ	2,240
	<i>•</i>	~	<i>.</i>	0.450	<i>.</i>	0	<i>.</i>	(100)	<i>.</i>	(10.050)	<i>.</i>	(24.240)
	\$	0	\$	8,470	\$	0	\$	(626)	\$	(42,062)	\$	(34,218)
Net Change in Unrealized Appreciation (Depr	ociation) o	n Fir	onci	പ								
Derivative Instruments	cciation) o		ianci	a								
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(1,181)	\$	0	\$	0	\$	(6,831)	\$	(8,012)
Swap rigitements	Ψ	0	Ψ	(1,101)	Ψ	0	Ψ	Ū	Ψ	(0,051)	Ψ	(0,012)
Over the counter	¢	0	¢	0	¢	0	¢	0.077	¢	0	¢	0.0((
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	8,966	\$	0	\$	8,966
Swap Agreements		0		2,699		0		0		0		2,699
	\$	0	\$	2,699	\$	0	\$	8,966	\$	0	\$	11,665
	\$	0	\$	1,518	\$	0	\$	8,966	\$	(6,831)	\$	3,653
	+			,				,		(-) /		- ,

The following is a summary of the fair valuations according to the inputs used as of June 30, 2018 in valuing the Fund s assets and liabilities:

Category and Subcategory		Lev	vel 1	Level 2		Level 3	Fair Value at 06/30/2018
Investments in Securities, at Value		Le		Et tel 2		Levers	00/30/2010
Loan Participations and Assignments		\$	498	\$ 183,96	0	\$ 32,361	\$ 216,819
Corporate Bonds & Notes		Ŷ	170	\$ 100,70	0	\$ 52,501	\$ 210,017
Banking & Finance			0	361,74	7	55,952	417,699
Industrials			0	652,96		5,522	658,487
Utilities			0	115,41		0	115,412
Convertible Bonds & Notes							
Industrials			0	5,05	6	0	5,056
Municipal Bonds & Notes							
Illinois			0	2,56	1	0	2,561
Iowa			0	1,16		0	1,160
New Jersey			0		0	6,040	6,040
Virginia			0	9	4	0	94
West Virginia			0	28,16	0	0	28,160
U.S. Government Agencies			0	161,58	5	0	161,585
Non-Agency Mortgage-Backed Securities			0	1,559,76	7	21,699	1,581,466
Asset-Backed Securities			0	1,950,78	2	80,048	2,030,830
Sovereign Issues			0	123,45	1	0	123,451
Category and Subcategory]	Level 1		Level 2	Le	evel 3	Fair Value at 5/30/2018
Common Stocks							
Consumer Discretionary	\$	23,777	\$	0	\$	0	\$ 23,777
Energy		17,476		0		15,221	32,697
Financials		0		0		4,199	4,199
Utilities		101		0		9,048	9,149
Warrants							
Industrials		0		0		648	648
Preferred Securities							
Banking & Finance		0		2,232		0	2,232
Industrials		0		0		42,258	42,258
Real Estate Investment Trusts							
Real Estate		53,100		0		0	53,100
Short-Term Instruments							
Repurchase Agreements		0		97,864		0	97,864
Short-Term Notes		0		1,657		0	1,657
Argentina Treasury Bills		0		3,521		0	3,521
U.S. Treasury Bills		0		29,180		0	29,180
	\$	94,952	\$	5,281,154	\$	272,996	\$ 5,649,102

88 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

Category and Subcategory	I	Level 1	Level 2]	Level 3		Fair Value at 6/30/2018
Investments in Affiliates, at Value Common Stocks							
Industrials	\$	0	\$ 0	\$	10,856	\$	10,856
Total Investments	\$	94,952	\$ 5,281,154	\$	283,852	\$	5,659,958
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared		0	1,464		0		1,464
Over the counter		0	14,782		0		14,782
	\$	0	\$ 16,246	\$	0	\$	16,246
Category and Subcategory	ī	Level 1	Level 2	1	Level 3		Fair Value at 6/30/2018
Financial Derivative Instruments - Liabilities	-		201012			Ŭ	010012010
Exchange-traded or centrally cleared	\$	0	\$ (2,373)	\$	0	\$	(2,373)
Over the counter		0	(24,966)		0		(24,966)
	\$	0	\$ (27,339)	\$	0	\$	(27,339)
Total Financial Derivative Instruments	\$	0	\$ (11.093)	\$	0	\$	(11.093)
Total Financial Derivative Instruments	\$	0 94.952	\$ (11,093)	\$	0 283.852	\$	(11,093)

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2018.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2018:

Category and Subcategory	В	ginning alance 5/30/2017	Pu	Net urchases	Net Sales	D	Accrued Discounts Premium	:/	Real Ga (Lo	ized in/	U Ap	t Change in Jnrealized opreciation) preciation)	/rai		nsfers out Level 3	Ba	A (I Ending or	Unr Appro Depr 1 Inv He	eld at
Investments in Securities, at	t Valı	ie																	
Loan Participations																			
and Assignments	\$	14,076	\$	21,063	\$ (13,248)) :	\$ 77		\$ (3	3,364)	\$	\$ 1,246	\$	14,515	\$ (2,004)	\$	32,361	\$	107
Corporate Bonds & Notes																			
Banking & Finance		57,549		0	(959))	14			(24)		(628)		0	0		55,952		(635)
Industrials		58,063		1,764	(23,883))	5			240		1,263		0	(31,930)		5,522		20

Utilities		6,600		82		(9,485)		0		(20,597)		23,400		0		0		0		0
Municipal Bonds & Notes																				
New Jersey		6,407		0		(180)		(4)		0		(183)		0		0		6,040		(187)
Non-Agency																				
Mortgage-Backed Securities		22,695		0		(3,200)		69		577		1,558		0		0		21,699		1,616
Asset-Backed Securities		121,893		5,162		(31)		2,305		12		(2,343)		0		(46,950)		80,048		(7,745)
Common Stocks																				
Energy		0		1,423		0		0		0		13,798		0		0		15,221		13,798
Financials		3,367		0		0		0		0		832		0		0		4,199		832
Utilities		0		9,048		0		0		0		0		0		0		9,048		0
Warrants																				
Industrials		1,187		0		0		0		0		(539)		0		0		648		(539)
Preferred Securities																				
Industrials		45,800		0		0		0		0		(3,542)		0		0		42,258		(3,542)
	\$	337,637	\$	38,542	\$	(50,986)	\$	2,466	\$	(23,156)	\$	34,862	\$	14,515	\$	(80,884)	\$	272,996	\$	3,725
		,)-		(,				- ,		/				. ,		- /
Investments in Affiliates, at	Valı	10																		
Common Stocks	v alt	ic																		
Industrials	\$	0	\$	7,638	\$	0	\$	0	\$	0	\$	3,218	\$	0	\$	0	\$	10,856	\$	3,216
musurais	φ	0	φ	7,058	φ	0	φ	0	φ	0	φ	3,210	φ	0	φ	0	φ	10,850	φ	3,210
Totals	¢	227 627	¢	46 190	¢	(50.086)	¢	2 166	¢	(22.156)	¢	28 080	¢	14 515	¢	(00 004)	¢	202 052	¢	6.041
10(8)5	¢	557,057	ф	40,180	φ	(30,980)	¢	2,400	¢	(23,130)	¢	30,080	φ	14,313	Ф	(00,004)	ф	203,832	φ	0,941
Totals	\$	337,637	\$	46,180	\$	(50,986)	\$	2,466	\$	(23,156)	\$	38,080	\$	14,515	\$	(80,884)	\$	283,852	\$	6,941

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

June 30, 2018

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

	В	Ending alance	Valuation	Unobservable	Input Va (% Un Note	less
Category and Subcategory	at 0	6/30/2018	Technique	Inputs	Otherv	vise)
Investments in Securities, at Value						
Loan Participations and Assignments	\$	861	Proxy Pricing	Base Price		100.074
		31,500	Third Party Vendor	Broker Quote	102.000	- 105.000
Corporate Bonds & Notes						
Banking & Finance		24,085	Reference Instrument	OAS Spread		5.729 bps
		21,861	Reference Instrument	Spread Movement	2	4.000 bps
		10,006	Proxy Pricing	Base Price		101.000
Industrials		3,808	Proxy Pricing	Base Price		101.670
		1,714	Reference Instrument	Yield		10.153
Municipal Bonds & Notes						
New Jersey		6,040	Proxy Pricing	Base Price		97.818
Non-Agency Mortgage-Backed Securities		21,699	Third Party Vendor	Broker Quote	88.47	0 - 91.250
Asset-Backed Securities		80,048	Proxy Pricing	Base Price	48.250 - 10	0,000.000
Common Stocks						
Energy		15,221	Other Valuation Techniques ⁽²⁾			
Financials		4,199	Discounted Cash Flow	Discounted Rate	\$	1.200
Utilities		9,048	Indicative Market Quotation	Broker Quote	\$	35.500
Warrants						
Industrials		648	Other Valuation Techniques ⁽²⁾			
Preferred Securities						
Industrials		42,258	Indicative Market Quotation	Broker Quote	\$	900.000
Investments in Affiliates, at Value						
Common Stocks		10.056				
Industrials		10,856	Other Valuation Techniques ⁽²⁾			
Total	\$	283,852				

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2018 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

90 PIMCO CLOSED-END FUNDS

See Accompanying Notes

Consolidated Schedule of Investments PIMCO Dynamic Income Fund

June 30, 2018

(Amounts in thousands*, except number of shares, contracts and units, if any)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 165.3%			
LOAN PARTICIPATIONS AND ASSIGNMENTS 5.7%			
Alphabet Holding Co., Inc.	¢	20.9	¢ 200
5.594% (LIBOR03M + 2.500%) due 09/26/2024 ~	\$	298	\$ 280
Altice Financing S.A.		47	47
5.098% (LIBOR03M + 2.500%) due 01/31/2026 ~		47	47
Avantor, Inc.		159	160
6.094% (LIBOR03M + 4.000%) due 11/21/2024 ~ Banff Merger Sub, Inc.		159	100
TBD% due 06/21/2019		31,100	30,983
		51,100	50,985
Barracuda Networks, Inc. 5.307% (LIBOR03M + 3.250%) due 02/12/2025 ~		50	50
BMC Software Finance, Inc.		50	50
5.344% (LIBOR03M + 3.250%) due 09/10/2022 ~		2,148	2,152
California Resources Corp.		2,140	2,132
6.838% (LIBOR03M + 4.750%) due 12/31/2022 ~		100	102
CenturyLink, Inc.		100	102
4.844% (LIBOR03M + 2.750%) due 01/31/2025 ~		995	976
Community Health Systems, Inc.		775	710
5.557% (LIBOR03M + 3.250%) due 01/27/2021 ~		620	606
Drillship Kithira Owners, Inc.		020	000
TBD% due 09/20/2024 «		5,822	6,113
Dryrocks World LLC		5,622	0,115
TBD% due 11/20/2020		5,700	5,453
Dubai World		5,700	5,455
TBD% - 2.000% (LIBOR03M + 2.000%) due $09/30/2022 \sim$		17.209	16,291
Energizer Holdings. Inc.		17,207	10,271
TBD% due 05/18/2019		200	200
Frontier Communications Corp.		200	200
5.850% (LIBOR03M + 3.750%) due 06/15/2024		2,779	2,768
Genworth Financial, Inc.		_,,	2,700
6.546% due 02/22/2023		50	51
GTT Communications, Inc.			
4.875% (LIBOR03M + 2.750%) due 05/31/2025 ~		100	99
IRB Holding Corp.			
TBD% - 5.280% (LIBOR03M + 2.500%) due 02/05/2025 ~		100	100
Klockner-Pentaplast of America, Inc.			
4.750% (EUR003M + 4.750%) due 06/30/2022 ~	EUR	100	111
McDermott International, Inc.			
7.094% (LIBOR03M + 5.000%) due 05/12/2025 ~	\$	4,888	4,920
MH Sub LLC			
5.835% (LIBOR03M + 3.750%) due 09/13/2024 ~		268	268
Ministry of Finance and Economic Affairs			
7.825% (LIBOR03M + 5.500%) due 12/10/2019 «~		400	400
Multi Color Corp.			
4.344% (LIBOR03M + 2.500%) due 10/31/2024 ~		39	39
Parexel International Corp.			
4.844% (LIBOR03M + 2.500%) due 09/27/2024 ~		99	99
PetSmart, Inc.			
5.010% (LIBOR03M + 3.000%) due 03/11/2022 ~		370	307

6.689% (LIBOR03M + 3.750%) due 104/12/025 - 500 500 MARK PT PRYINE RATIONAL * 5.50%) due 10.00/022 -(*) 5 5.50% 5.50% Segma Marzania Stata Care Maz LLC 9600 5.95% 9.75% Segma Marzania Meldings LLC 9600 7.92% 9.000 2.99 Stars Goug Heldings LGC 100 9.99 9.90 9.90 Stars Goug Heldings LGC 100 9.90 9.91 9.91 Travers (LIBOR03M + 2.00%) due 03/02/2024 - 10 9.91 9.91 Varier (LIBOR03M + 4.00%) due 00/02/2024 - 91 91 91 Varier (LIBOR03M + 4.00%) due 00/02/2024 - 91 91 90 Varier (LIBOR03M + 4.00%) due 00/02/2024 - 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 Star La Lan Participuitos and Asignments (Cot 590.075%) 100 100 200 71 71 Star La Lan Participuitos and Asignments (Cot 590.075%) 10 71 71	Ply Gem Industries, Inc.			
7.56% LLBORDM + 3.00%) due 100%202 - (a)\$5.540\$\$5.550Stars Group Hodings LLC0,0009,792300298Stars Group Hodings LLC300298300298Stars Group Hodings LLC1001001001007.146% (LBORDM + 2,00%) due 0309/202 -1009191Farraform Drove Operating LLC1009191Stars Group Hodings LLC1009191Vand Marger Corp.1009191Wand Merger Corp.1009191Wand Merger Corp.717171Total Luo RUM + 4.00%) due 10/10/2024 -717171Total Luo RUM + 4.00%) due 10/10/2024 -1296,30996,309CORPORATE BONS & NOTES 23.2596,3097,8041396,309RANK & FINNACE I BONS & NOTES 23.251511,523164,323RANK & GRONS / MARGE SANGES12161212All GRONS / Marger Corp.131,52314248All Stars / Marger Corp.131,5171,54214All Stars / Marger Corp.131,5171,54214All Stars / Marger Corp.131,5421414All Stars / Marger Corp.131,5421414All Stars / Marger Corp.131,5421414All Stars / Marger Corp.1,5171,542141414All Stars / Marger Corp.1,5171,5421515			PRINCIPAL AMOUNT	MARKET VALUE
Seque Micranine Holdings LLC 9,000 9,722 Stars Group Holdings W 9 9,000 9,929 Stars Group Holdings MC 9 9,000 9,929 Stars Group Holdings MC 9 9,000 9,929 Stars Group Holdings MC 140 140 140 Oxf464 (LIBOK0M + 2,0005) due 03/9/023 - 140 140 140 Stars Group Holdings MC 91 91 91 Stars Group Holdings MC 91 91 91 Stars Group Holdings MC 1,200 1,192 90,900 Stars Group Holdings MC 1,200 1,192 90,900 Weat Corp. 1,200 1,920 7,804 CORPORATE BONDS & NOTES 29.2% 2 7 7 BANKING & FINANCE LIDS' 17 20 90 CORPORATE BONDS & NOTES 29.2% 2 15 7 BANKING & FINANCE LIDS' 17 20 90 90 CORPORATE BONDS & NOTES 29.2% 184 288 7 90 Stare	v v			
1. 0.0003 \n. 0.		\$	5,540	\$ 5,550
Stars Group Holdings IN			9,600	0 702
TDD% doc D/252025 30 299 Synkres Holdings, Inc.			9,000	9,192
7.040% (JLBOR0ÅV ± 2.500%) due 0309/023 ~ 10 10 7.040% (JLBOR0ÅV ± 2.00%) due 1008/022 ~ 10 99 7.040% (JLBOR0ÅV ± 2.00%) due 1008/022 ~ 91 91 6.30% (LLBOR0ÅV ± 2.00%) due 09/27/024 ~ 91 91 6.30% (LLBOR0ÅV ± 2.00%) due 09/27/024 ~ 1.00 1.192 West Corp. . . . 6.094% (LLBOR0ÅV ± 4.000%) due 09/27/024 ~ 71 71 71 6.094% (LLBOR0ÅV ± 4.000%) due 10/10/2024 ~ 71 71 71 7.10 71 71 71 71 7.11 7.10 2.000 7.804 71 71 7.11 7.10 2.000 7.804 71 70 7.11 7.11 71 2.000 7.804 71 70 7.11 7.11 71 2.000 7.804 71 70 71 7.11 7.11 7.11 71 2.001 7.804 71 70 71 71 71 71 71			300	299
Terraform Power Operating LLC 100 99 4094% (LLBRORM + 2.00%) due 10/02/022~ 91 91 Wand Merger Corp.				
4,044 (LBOR0334 i - 200%) due 1/02/024 - 91 91 6,305 (LBOR03M - 4,000%) due 09/27/2024 - 91 91 71 71 71 71 71 71 6,004% (LBOR03M + 4,000%) due 10/10/2024 - 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 71 70 71 71 71 71 71 71 71 71 71 71 71 71 71			140	140
Traves Midstream Partners LLC 91 91 Wand Merger Corp. 1,200 1,192 Koldws (LIBOR03M + 4.000%) due 10/10/2024 ~ 71 71 FDB% due 01/07/2019 1,200 1,192 OP44% (LIBOR03M + 4.000%) due 10/10/2024 ~ 71 71 Total Loan Participations and Assignments (Cost \$90,078) 90,309 CORPORATE BONDS & NOTES 29.26 55 BATKING & FINANCE 10.6% 71 70 CORPORATE BONDS & NOTES 29.27 58 57 SANKING & FINANCE 10.6% 12,900 7.804 AUSY Emancial, Inc. 12,900 7.804 CORPORTES ONDS & NOTES 29.27 1.517 1.542 Ambaic LSNI LLC 1517 1.542 Ardonagh Midoo PLC 1 700 Ardonagh Midoo PLC 1 7007	1 0		100	00
6.340% (LIBOR03M + 4.000%) duc 09/27/2024 – 91 91 TBD% duc 04/27/2019 1,200 1,192 C094% (LIBOR03M + 4.000%) duc 10/10/2024 – 71 71 C014 Laun Participations and Assignments (Cost \$90,078) 90,309 CORPORATE BONDS & NOTES 29.2% 5 RANKICG & FINANCE BOADS & NOTES 29.2% 5 RANKICG & FINANCE 106.5% 6 KGPC Capital Trust 1 200 CARPORATE BONDS & NOTES 29.2% 5 7 RANKICG & FINANCE 106.5% 6 7 KGPC Capital Trust 1 200 CARPORATE BONDS & NOTES 29.2% 1 7 RANKICG & FINANCE 106.5% 1 7 KGPC Capital Trust 1 200 Appress (US0003M + 1.750%) due 01/15/2067 ~(m) 184 248 RANDE LSNI LGC 1 1 1.517 Tables badie 01/12/2028 S 126 116 Atomas Matter Bonding Ltd. 5 100 10 Atomas Matter Buddings Panding Ltd. 5 10 10 S			100	99
Wand Merger Corp.1,2001,192TB0% due 0/07/20191,2001,192West Corp.71716.094% (LIBOR03M + 4.000%) due 10/10/2024 ~7171Total Loan Participations and Assignments (Cost \$90,078)90,309CORPORATE BONDS & NOTES 29.285BATKING E Inde 6%1CORPORATE BONDS & NOTES 29.295BATKING E Inde 6%1CORPORATE BONDS & NOTES 29.277.804AGPC Capital Trast1AGPS (CJS000M + 1.750%) due 01/15/2067 - (m)12,900ANDA ASsurance Corp.1Store due 00/07/2010184210% due 00/07/20101547Arbance LSNI LLC17.37% due 02/12/0231,517Arbance Molting Itd.17.37% due 02/12/0231,517Arbance Holding Itd.17.37% due 02/12/023318300% due 10/12/2028318300% due 04/202048318300% due 04/202048318 </td <td></td> <td></td> <td>91</td> <td>91</td>			91	91
West Corp. 71 71 71 6.094% (LIBOR03M + 4.000%) due 10/10/2024 71 71 71 Total Loan Participations and Assignments (Cost \$90,078) 90,309 CORPORATE BONDS & NOTES 29-2% S S BANKING & FINANCE 10.6% 12,000 7,804 AGPC Capital Trust 12,000 7,804 AGPS (US000M + 1.750%) due 01/15/2067 -(m) 12,000 7,804 AUSS Financial, Inc. 17 20 South Assurance Corp. 17 20 Staff Assurance Corp. 184 248 Anhate LSNI LLC 184 248 Arionagh Micko PLC 10 10 Attoreet Molifica PLC 11				
6.094% (LIBOR03M + 4.000%) due 10/10/2024 - 71 71 71 71 71 71 71 70 tal Loan Participations and Assignments (Cost S90,078) 90,309 CORPORATE BONDS & NOTES 29.2% 5 RANKING & FINANCE 10.6% 12,900 7,804 AGPC Capital Trust 12,900 7,804 8.000% due 10/10/2031 17 20 Ambac Assurance Corp. 1 20 3.00% due 60/07/2020 1,517 1,542 Ardmap Mildeo PLC 1 20 3.75% due 07/15/2023 (m) GBP 1,500 2,007 Ardmap Mildeo PLC 1 16 16 3.75% due 07/12/2023 (m) GBP 1,500 2,007 Arden Holdings Funding Ltd. 1 16 16 Avoin Holdings Funding Ltd. 1 10			1,200	1,192
Total Loan Participations and Assignments (Cost \$90,078) 90,309 CORPCRATE BONDS & NOTES 29.2% BANKING & FINANCE LOAS Stress St			- 1	
CORPORATE BONDS & NOTES 29.2% BANKING & FINANCE 10.6% AGPC Capital Trust	6.094% (LIBOR03M + 4.000%) due 10/10/2024 ~		71	71
BANKING & FINANCE 10.6% AGPC Capital Trust 4.098% (US0003M + 1.750%) due 01/15/2067 ~(m) 12.900 7,804 AIN Financial, Inc. 12.900 7,804 AUS Financial, Inc. 10 20 ANbac Assurance Corp. 11 20 Anbac Assurance Corp. 184 248 Anbac LSN LLC 1517 1,542 Ardonagh Midro PLC 1517 1,542 Ardonagh Midro PLC 16 16 8.375% due 01/15/2023 (m) GBP 1.00 Avolon Holding Ending Ld. 10 10 5.00% due 01/15/2023 (m) 318 304 5.00% due 01/15/2023 (m) 318 304 5.00% due 01/15/2023 (m) 186 172 5.00% due 01/15/2023 (m) 186 172 S000% due 01/15/2023 (m) 818 304 6.75% due 01/18/202 (m) 186 172 S000% due 01/18/202 (m) 186 172 <	Total Loan Participations and Assignments (Cost \$90,078)			90,309
4.0987 (U\$0003M + 1.750%) due 01/15/2067 - (m) 12,900 7,804 Ally Financial, Inc. 17 20 Anbac Assurance Corp. 1 24 Conder Assurance Corp. 1517 1,542 Ambac LSNI LLC 1517 1,542 Ardonaph Midce PLC 1 2007 Ardonaph Midce PLC 1 2007 Attene Holding Ltd. 1 2007 Attene Holding Funding Ltd. 1 10 5.000% due 01/15/2023 318 304 5.000% due 04/20/2028 318 304 5.000% due 04/20/2028 318 304 6.750% due 04/20/2028 318 304 7.625% due 1/12/2023 186 172 Bance Bilbao Vizzaya Argentaria S.A. 186 172 Store St due 1/12/2023 (j(m) EUR 200 243 Barchay BLPL 200 243 243 Barchay BLPL 200 305 335 7.650% due 01/15/2023 (j(j(j)) EUR 200 3,711 7.650% due 01/15/2023 (j(j(j)) EUR 200 3,935 <td< td=""><td>BANKING & FINANCE 10.6%</td><td></td><td></td><td></td></td<>	BANKING & FINANCE 10.6%			
Ally Financial, Inc. 17 20 8.000% due 11/01/2031 17 20 Ambac Assurance Corp. 1 210 5.100% due 06/07/2020 184 248 Ambac LSN ILLC 1 1,542 7,337% due 02/12/2023 (m) GBP 1,500 2,007 Athene Holding Ltd. 1 1 1 8,375% due 07/15/2023 (m) GBP 1,500 2,007 Athene Holding Ltd. 5 126 116 Avoin Holdings, Funding Ltd. 1 1 1 5.000% due 01/15/2023 410 410 410 AXS Equitable Holdings, Inc. 186 172 1 Bance Bilbao Vizcaya Argentaria S.A. 186 172 Bance Bilbao Vizcaya Argentaria S.A. 186 172 Bance Bilbao Vizcaya Ci (hi)(h) EUR 200 243 Barclays Bank PLC 7 200 1,501 1,502 C55% due 00/15/2019 (h)(j)(m) EUR 2,300 2,771 7,25% due 01/12/2023 GBP 400 484 6,500% due 09/15/2019 <t< td=""><td>1</td><td></td><td>12,900</td><td>7,804</td></t<>	1		12,900	7,804
Ambac Assurance Corp. 184 248 5.100% due 06/07/2020 184 248 Ambac LSNI LLC			y	.,
5.100% due 06/07/2020 184 248 Ambac LSNI LLC			17	20
Ambac LSNI LLC	^		104	240
7.337% due 02/12/2023 1,517 1,542 Ardongh Mideo PLC			184	248
Ardonaph Mideo PLC Site Site </td <td></td> <td></td> <td>1,517</td> <td>1.542</td>			1,517	1.542
Athene Holding Ltd. \$ 126 116 4.125% due 01/12/2028 \$ 100 110 5.00% due 01/15/2023 410 410 AXA Equitable Holdings, Inc. 186 172 Banco Bilbao Vizcaya Argentaria S.A. 186 172 Banco Bilbao Vizcaya Argentaria S.A. 186 172 Barclay Bank PLC 200 243 7.625% due 01/15/2022 (j(m) \$ 10,100 10.892 Barclay Bank PLC 9 243 7.625% due 01/17/2033 GBP 400 484 6.500% due 09/15/2019 (j(j)(m) GBP 2,300 2,771 7.250% due 01/17/2033 (j)(m) 1,200 1,684 6.500% due 09/15/2019 (j)(j)(m) GBP 2,400 3,111 Brookfield Finance, Inc. 1 1 1 3.900% due (1/25/2028 \$ 212 201 7.705 due 01/25/2028 \$ 212 201 7.705 due 01/25/2028 \$ 212 201 7.705 due 01/25/2028 \$ 212 201 7.705 due 01/25/2019 (m) \$ 520 360 369 CHT Group, Inc. 130			1,017	1,0 12
4.125% due 01/12/2028 \$ 126 116 Avoin Holdings Funding Ltd.	8.375% due 07/15/2023 (m) G	BP	1,500	2,007
Avoion Holdings Funding Ltd. 4.10 4.10 5.50% due 01/15/2023 4.10 410 AXA Equitable Holdings, Inc. 318 304 4.350% due 04/20/2028 318 304 5.00% due 04/20/2048 186 172 Banco Bilbao Vizcaya Argentaria S.A. 500 243 6.750% due 02/18/2020 (i)(j) EUR 200 243 Barca Bilbao Vizcaya Argentaria S.A. 500 600 10.892 G.250% due 01/12/2023 (j)(m) S 10.10 10.892 Barca Bilbao Vizcaya Argentaria S.A. 500 484 600 484 6.500% due 01/12/2023 (j)(m) GBP 400 484 6.500% due 01/12/2023 (j)(j)(m) GBP 2,500 3,395 7.875% due 03/15/2023 (i)(j)(m) GBP 2,500 3,395 7.875% due 03/15/2023 (i)(j)(m) EUR 2,400 3,111 Brockfield Finance, Inc. 182 173 7.800% due 01/2020 (i)(j)(m) 6540 6,841 C1105/2019 (m) 6540 6,841	0			
5.500% due 01/15/2023 410 410 AXA Equitable Holdings, Inc.		\$	126	116
AXA Equitable Holdings, Inc. 318 304 4.350% due 04/20/2028 318 304 5.000% due 04/20/2048 186 172 Banco Bilbao Vizcaya Argentaria S.A. 186 172 6.750% due 02/18/2020 (i)(j) EUR 200 243 Barclays Bank PLC 7.625% due 11/21/2022 (j)(m) \$ 10,100 10.892 Barclays PLC 5 300 484 6.500% due 09/15/2019 (i)(j)(m) EUR 2,300 2,711 7.250% due 03/15/2023 (i)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2012 (i)(j)(m) EUR 2,400 3,111 8.000% due 12/15/2022 (i)(j)(m) EUR 2,400 3,111 8.000% due 01/25/2022 (i)(j)(m) EUR 2,400 3,111 8.000% due 01/25/2023 (i)(j)(m) EUR 2,400 3,111 8.000% due 01/25/2024 (i)(j)(m) EUR 2,400 3,111 8.000% due 01/25/2028 \$ 212 201 4.700% due 09/202047 182 173 7.875% due 00/15/2019 (m) 6,540 6			410	410
4.350% due 04/20/2028 318 304 5.000% due 04/20/2048 186 172 Banco Bilbao Vizcaya Argentaria S.A. 186 172 6.750% due 02/18/2020 (i)(j) EUR 200 243 Barclays Bank PLC			410	410
Banco Bilbao Vizcaya Argentaria S.A. EUR 200 243 6.750% due 02/18/2020 (i)(i) EUR 200 243 Barclays Bank PLC 5 10,100 10,892 Barclays BLC \$ 10,00 10,892 Barclays PLC S 10,100 10,892 Barclays PLC S 10,00 484 6.500% due 0/1/7/2033 GBP 400 484 6.500% due 0/9/15/2019 (i)(j)(m) EUR 2,300 2,771 7.250% due 0/1/5/2023 (i)(j)(m) GBP 2,400 3,395 7.875% due 0/15/2022 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 1,200 1,684 8.000% due 0/12/5/2028 \$ 2,12 201 4.700% due 0/9/20/2047 182 173 2 7.875% due 0/15/2019 (m) 6,540 6,841 2 7.875% due 10/15/2019 (m) 6,540 6,841 31 CHT Group, Inc. 100 130 131 2.875% due 0/307/2025 1300			318	304
6.750% due 02/18/2020 (i)(j) EUR 200 243 Barclays Bank PLC 7.625% due 11/21/2022 (j)(m) \$ 10,00 10,892 Barclays PLC 3.250% due 01/17/2033 GBP 400 484 6.500% due 09/15/2019 (i)(j)(m) EUR 2,300 2,771 7.250% due 09/15/2023 (i)(j)(m) GBP 2,000 3,395 7.875% due 09/15/2022 (i)(j)(m) GBP 2,400 3,111 Brockfeld Finance, Inc. 1,200 1,684 8.000% due 01/25/2028 (i)(j)(m) EUR 2,400 3,111 Brockfeld Finance, Inc. 1,200 1,812 173 9.00% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cartor Fitzgerald LP - - - 7.875% due 10/15/2019 (m) 6,540 6,841 - CIT Group, Inc. 130 131 - S.250% due 03/07/2025 130 131 - Eurer Bay S.A. 130 131 - Cartor S.55% due 10/05/2024 300 344 2,875% due 03/15/2024 300<			186	172
Barclays Bank PLC \$ 10,100 10,892 7.625% due 11/21/2022 (j)(m) \$ 10,100 10,892 Barclays PLC - - - 3.250% due 01/17/2033 GBP 400 484 6.500% due 09/15/2019 (j)(j)(m) EUR 2,300 2,771 7.250% due 03/15/2023 (j)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2022 (i)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2022 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. - - - 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 - Cantor Fitzgerald LP - - - 7.875% due 03/07/2025 130 131 - Enerald Bay S.A. - - - 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. - - - 2.875% due 03/15/2024 300 344			200	212
7.625% due 11/21/2022 (j)(m) \$ 10,100 10,892 Barclays PLC - - - 3.250% due 01/17/2033 GBP 400 484 6.500% due 09/15/2019 (i)(j)(m) EUR 2,300 2,771 7.250% due 09/15/2023 (i)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2022 (i)(j)(m) GBP 2,400 3,111 Brookfield Finance, Inc. - - - 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP - - - 7.875% due 03/07/2025 130 131 - 5.250% due 03/07/2025 130 131 - 5.250% due 03/07/2025 130 131 - 6.401 - - - - 0.000% due 10/08/2020 (g) EUR 63 69 69 Equinix Inc. - - - - 2.875% due 03/15/2024 300 344 2.875% due 03/01/2025 100 1100 2.875% due 03/01/20		UK	200	243
Barclays PLC GBP 400 484 3.250% due 0/1/17/2033 GBP 400 484 6.500% due 0/1/17/2033 (j(j)(m) EUR 2,300 2,771 7.250% due 0/1/5/2019 (j)(j)(m) GBP 2,500 3,395 7.250% due 0/1/5/2022 (j)(j)(m) GBP 2,500 3,395 8.000% due 12/15/2022 (j)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 300% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 173 Cantor Fitzgerald LP		\$	10,100	10.892
3.250% due 01/17/2033 GBP 400 484 6.500% due 03/15/2023 (i)(j)(m) EUR 2,300 2,771 7.250% due 03/15/2023 (i)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2022 (i)(j)(m) EUR 2,600 3,311 8.000% due 12/15/2020 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 182 173 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 5,540 6,540 6,841 CTT Group, Inc. 130 131 131 Emerald Bay S.A. 130 131 131 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 300 344 2,875% due 03/15/2024 300 344 2.875% due 03/15/2024 300 332 100 110 2.875% due 03/15/2024 300 332 28 Exeter Finance Corp. 300 332 332 9.750% due 05/20/2019 « \$ 9,700 9,682 300 332		Ψ	10,100	10,072
7.250% due 03/15/2023 (i)(j)(m) GBP 2,500 3,395 7.875% due 09/15/2022 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 CIT Group, Inc. 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 0.000% due 10/08/2020 (g) EUR 6,3 69 Equinix, Inc. 2.875% due 03/01/2025 300 344 2.875% due 03/01/2025 300 344 2.875% due 02/01/2025 300 332 <t< td=""><td>•</td><td>BBP</td><td>400</td><td>484</td></t<>	•	BBP	400	484
7.875% due 09/15/2022 (i)(j)(m) 1,200 1,684 8.000% due 12/15/2020 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 CIT Group, Inc. 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 2.875% due 03/15/2024 300 344 2.875% due 03/15/2024 300 344 2.875% due 03/15/2024 300 332 Exeter Finance Corp. 9.750% due 05/20/2019 « \$ 9,700 9,682				
8.000% due 12/15/2020 (i)(j)(m) EUR 2,400 3,111 Brookfield Finance, Inc. 3.000% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 6.540 6,841 CTT Group, Inc. 5.250% due 03/07/2025 130 131 900% <t< td=""><td></td><td>iBP</td><td></td><td></td></t<>		iBP		
Brookfield Finance, Inc. 3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 CIT Group, Inc. 130 131 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 130 131 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 300 344 2.875% due 03/15/2024 300 344 2.875% due 02/01/2025 100 110 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 100 132 9.750% due 05/20/2019 « \$ 9,700 9,682		UR		
3.900% due 01/25/2028 \$ 212 201 4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 CIT Group, Inc. 130 131 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 100 69 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 300 344 2.875% due 03/15/2024 300 344 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 300 332 9.750% due 05/20/2019 « \$ 9,700 9,682			2,700	5,111
4.700% due 09/20/2047 182 173 Cantor Fitzgerald LP 7.875% due 10/15/2019 (m) 6,540 6,841 CIT Group, Inc. 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 2.875% due 03/15/2024 300 344 2.875% due 03/15/2024 300 342 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 9.750% due 05/20/2019 « \$ 9,700 9,682		\$	212	201
7.875% due 10/15/2019 (m)6,5406,841CIT Group, Inc.1301315.250% due 03/07/2025130131Emerald Bay S.A.EUR6369Equinix, Inc.23003442.875% due 03/15/20243003442.875% due 10/01/20251001102.875% due 02/01/2026300332Exeter Finance Corp.9,7009,682			182	173
CIT Group, Inc. 130 131 5.250% due 03/07/2025 130 131 Emerald Bay S.A. 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 2.875% due 03/15/2024 300 344 2.875% due 03/15/2024 100 110 2.875% due 02/01/2025 100 332 Exeter Finance Corp. 9.750% due 05/20/2019 « \$ 9,700 9,682	8		2 8 40	2.014
5.250% due 03/07/2025 130 131 Emerald Bay S.A. 0.000% due 10/08/2020 (g) EUR 63 69 Equinix, Inc. 2.875% due 03/15/2024 300 344 2.875% due 03/15/2024 300 110 2.875% due 02/01/2025 100 110 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 9,750% due 05/20/2019 « \$ 9,700 9,682			6,540	6,841
Emerald Bay S.A.0.000% due 10/08/2020 (g)EUR6369Equinix, Inc.2.875% due 03/15/20243003442.875% due 10/01/20251001102.875% due 02/01/2026300332Exeter Finance Corp.59,7009,682			130	131
0.000% due 10/08/2020 (g)EUR6369Equinix, Inc.2.875% due 03/15/20243003442.875% due 10/01/20251001102.875% due 02/01/2026300332Exeter Finance Corp.U9.750% due 05/20/2019 «\$ 9,7009,682			150	1.01
2.875% due 03/15/2024 300 344 2.875% due 10/01/2025 100 110 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 9.750% due 05/20/2019 « \$ 9,700 9,682		UR	63	69
2.875% due 10/01/2025 100 110 2.875% due 02/01/2026 300 332 Exeter Finance Corp. 9.750% due 05/20/2019 « \$ 9,700 9,682				
2.875% due 02/01/2026 300 332 Exeter Finance Corp. 9,750% due 05/20/2019 « 9,700 9,682				
Exeter Finance Corp. 9,750% due 05/20/2019 « 9,700 9,682				
9.750% due 05/20/2019 « \$ 9,700 9,682			300	332
		\$	9,700	9.682
		F	-,	.,

6.750% due 03/15/2022 (m)		808 RINCIPAL AMOUNT (000S)	82 MARK VALU (000S	ET IE
Freedom Mortgage Corp.				
8.250% due 04/15/2025	\$	247	\$	244
Growthpoint Properties International Pty. Ltd. 5.872% due 05/02/2023		300		305
High Street Funding Trust		300		305
4.682% due 02/15/2048		100		100
HSBC Holdings PLC				
6.500% due 03/23/2028 (i)(j)		1,220	1	,173
Hunt Cos., Inc.		60		56
6.250% due 02/15/2026 iStar, Inc.		60		56
4.625% due 09/15/2020		32		32
5.250% due 09/15/2022		114		111
Jefferies Finance LLC				
6.875% due 04/15/2022 (m)		700		702
7.250% due 08/15/2024		200		197
7.500% due 04/15/2021 (m) Kennedy-Wilson, Inc.		2,500	2	,550
5.875% due 04/01/2024		162		158
Life Storage LP				
3.875% due 12/15/2027		68		64
Lloyds Banking Group PLC				
7.625% due 06/27/2023 (i)(j)	GBP	1,500		,169
7.875% due 06/27/2029 (i)(j)(m) LoanCore Capital Markets LLC		14,473	22	,228
5.875% due 06/01/2020 (m)	\$	3,800	3	,850
Meiji Yasuda Life Insurance Co.	Ŷ	5,000		,000
5.100% due 04/26/2048		600		607
MetLife, Inc.				
5.875% due 03/15/2028 (i)		220		224
Nationstar Mortgage LLC		1.022	1	022
5.500% due 07/01/2021 Nationwide Building Society		1,932	1	,932
10.250% ~(i)	GBP	53	10	,631
Navient Corp.	001	00	10	,001
5.500% due 06/15/2022 (m)	\$	1,784	1	,829
Oppenheimer Holdings, Inc.				
5.750% due 07/01/2022		104		107
Pinnacol Assurance 3.625% due 06/25/2034 «(k)		10,200	10	,589
Preferred Term Securities Ltd.		10,200	10	,569
2.721% (US0003M + 0.380%) due 09/23/2035 ~		511		486
Provident Funding Associates LP				
5.375% due 06/15/2025		58		57
Rio Oil Finance Trust		220		225
3.200% due 04/06/2028		330		335
0.250% due 07/06/2024 (m) Royal Bank of Scotland Group PLC		2,623	2	,820
7.500% due 08/10/2020 (i)(j)(m)		5,789	5	,916
8.000% due $08/10/2025$ (i)(j)(m)		4,575		,815
3.625% due $08/15/2021$ (i)(j)(m)		4,120		,389
Santander UK Group Holdings PLC				
5.750% due 06/24/2024 (i)(j)(m)	GBP	9,200		,573
.375% due 06/24/2022 (i)(j)(m)		1,700	2	,341
Societe Generale S.A. 5.750% due 04/06/2028 (i)(j)	\$	400		367
Springleaf Finance Corp.	Ψ	100		501
5.625% due 03/15/2023 (m)		2,900	2	,892
5.125% due 05/15/2022 (m)		1,463		,500
0.875% due 03/15/2025		828		824
7.125% due 03/15/2026 (m)		956		954
Stichting AK Rabobank Certificaten	ETD	4.40		610
5.500% (i) Fesco Property Finance PLC	EUR	440		610
5.052% due 10/13/2039 (m)	GBP	3,266	5	,103
Foll Road Investors Partnership LP	ODI	5,200	5	,105

.000% due 02/15/2045 (g)	\$ 11,877	2,944
nigel Luxembourg S.A.		
0.500% due 01/22/2024 (m)	1,470	1,520
Vand Merger Corp.		
.125% due 07/15/2023 (c)	1,868	1,898

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
WeWork Cos., Inc.			
7.875% due 05/01/2025	\$	188	\$ 181
			1((200
			166,298
NDUSTRIALS 15.4%			
Air Canada Pass-Through Trust			
3.700% due 07/15/2027		56	53
Altice Financing S.A.			
6.625% due 02/15/2023 (m)		5,900	5,829
Altice France S.A.			
5.375% due 05/15/2022	EUR	1,700	2,044
Altice Luxembourg S.A.			
7.250% due 05/15/2022		6,000	7,064
7.750% due 05/15/2022 (m)	\$	3,020	2,933
Andeavor Logistics LP			
3.500% due 12/01/2022		26	25
4.250% due 12/01/2027		46	44
Associated Materials LLC			
0.000% due 01/01/2024 (m)		12,770	13,440
Bacardi Ltd.			
4.450% due 05/15/2025		300	299
4.700% due 05/15/2028		400	394
5.150% due 05/15/2038		100	95
Baffinland Iron Mines Corp.			
3.750% due 07/15/2026		3,600	3,614
BMC Software Finance, Inc.			
8.125% due 07/15/2021 (m)		5,450	5,579
Buffalo Thunder Development Authority			
0.000% due 11/15/2029 «(k)		2,483	2
11.000% due 12/09/2022 ^(d)		5,598	2,827
Caesars Resort Collection LLC			
5.250% due 10/15/2025		18	17
Centene Escrow Corp.			
5.375% due 06/01/2026		368	374
Charles River Laboratories International, Inc.			
5.500% due 04/01/2026		64	64
Charter Communications Operating LLC			
4.200% due 03/15/2028		320	300
Cheniere Energy Partners LP			
5.250% due 10/01/2025		77	75
Chesapeake Energy Corp.			
5.598% (US0003M + 3.250%) due 04/15/2019 ~		57	57
Clear Channel Worldwide Holdings, Inc.			
6.500% due 11/15/2022 (m)		1,650	1,691
7.625% due 03/15/2020 (m)		7,990	7,972
Cleveland-Cliffs, Inc.			
4.875% due 01/15/2024		80	77
Community Health Systems, Inc.			
5.125% due 08/01/2021 (m)		5,855	5,445
5.250% due 03/31/2023 (m)		19,199	17,663
3.625% due 01/15/2024 (c)		700	704
CSN Islands Corp.			
5.875% due 09/21/2019		500	496
CSN Resources S.A.			
5.500% due 07/21/2020 (m)		2,702	2,530
Diamond Resorts International, Inc.			,
10.750% due 09/01/2024 (m)		5,500	5,925

5.375% due 07/15/2026 (c)		778	793
Exela Intermediate LLC		2/7	27.1
10.000% due 07/15/2023 First Quantum Minerals Ltd.		267	274
5.500% due 03/01/2024 (m)		3,902	3,775
5.875% due 03/01/2026 (m)		4,282	4,111
7.000% due 02/15/2021 (m)		1,640	1,659
Flex Acquisition Co., Inc.		1.((0)	1.444
7.875% due 07/15/2026 Fresh Market, Inc.		1,668	1,666
0.750% due 05/01/2023 (m)		8,520	5,453
Frontier Finance PLC		0,020	0,100
8.000% due 03/23/2022	GBP	10,500 PRINCIPAL AMOUNT (000S)	13,854 MARKET VALUE (000S)
Sympletic content Sympleticont Sympletic conten <th< td=""><td>\$</td><td>796</td><td>\$ 762</td></th<>	\$	796	\$ 762
Seneral Electric Co.	\$	/90	\$ /02
.000% due 01/21/2021 (i)		385	380
Hadrian Merger Sub, Inc.			200
.500% due 05/01/2026		90	88
Iarland Clarke Holdings Corp.		120	100
3.375% due 08/15/2022 Hilton Domestic Operating Co., Inc.		130	128
.125% due 05/01/2026		339	335
HeartCommunications, Inc.			
.000% due 12/15/2019 ^(d)		11,000	8,388
.000% due 03/01/2021 ^(d)		15,830	12,110
.000% due 09/15/2022 ^(d) 0.625% due 03/15/2023 ^(d)		4,000 8,500	3,060 6,524
1.250% due 03/01/2021 ^(d)		3,550	2,734
HS Markit Ltd.		5,550	2,75
.000% due 03/01/2026		12	12
ntelsat Jackson Holdings S.A.			
.500% due 08/01/2023 (m)		1,500	1,350
.250% due 10/15/2020 (m) .750% due 07/15/2025		16,357 269	16,357 284
ntelsat Luxembourg S.A.		20)	20-
.750% due 06/01/2021 (m)		6,500	6,078
.125% due 06/01/2023 (m)		8,785	7,138
ntrepid Aviation Group Holdings LLC		0.710	0.722
.875% due 02/15/2019 (m) ive Nation Entertainment, Inc.		9,710	9,722
.625% due 03/15/2026		50	50
Iallinckrodt International Finance S.A.			
.500% due 04/15/2025		318	256
Matterhorn Merger Sub LLC .500% due 06/01/2026		340	329
Aerlin Entertainments PLC		340	525
.750% due 06/15/2026		200	204
Aetinvest BV			
.750% due 04/23/2023		350	329
.500% due 04/23/2026 (m) Ortho-Clinical Diagnostics, Inc.		2,600	2,430
.625% due 05/15/2022		172	169
Park Aerospace Holdings Ltd.		1,2	10,
.625% due 03/15/2021		190	185
.500% due 03/15/2023		380	362
.250% due 08/15/2022 (m) .500% due 02/15/2024 (m)		5,329 3,882	5,296 3,842
velabuhan Indonesia Persero PT		3,002	3,844
.500% due 05/02/2023		500	497
etroleos Mexicanos			
.500% due 03/13/2027		430	440
		120	114
.750% due 09/21/2047			
.750% due 09/21/2047 etSmart, Inc.			100
		243	188

D'Anne Denne Inc			
Pitney Bowes, Inc. 4.700% due 04/01/2023		81	73
QVC, Inc.		01	15
5.950% due 03/15/2043 (m)		2,100	1,986
Radiate Holdco LLC		2,100	1,900
6.875% due 02/15/2023		160	154
Rockpoint Gas Storage Canada Ltd.		100	154
7.000% due 03/31/2023		18	18
Safeway, Inc.		10	10
7.250% due 02/01/2031		510	477
Scientific Games International, Inc.			
3.375% due 02/15/2026	EUR	100	117
5.000% due 10/15/2025	\$	27	26
Shelf Drilling Holdings Ltd.			
8.250% due 02/15/2025		87	88
Sigma Holdco BV			
5.750% due 05/15/2026	EUR	130	143
7.875% due 05/15/2026	\$	270	254
		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Spirit Issuer PLC			
5.472% due 12/28/2034 (m)	GBP	12,120 \$	16,743
Standard Industries, Inc.		· • •	
4.750% due 01/15/2028	\$	216	199
Stars Group Holdings BV			
7.000% due 07/15/2026 (c)		498	504
Sunoco LP			
4.875% due 01/15/2023		164	158
Syngenta Finance NV			
3.698% due 04/24/2020		200	199
3.933% due 04/23/2021		200	200
4.441% due 04/24/2023		200	199
4.892% due 04/24/2025		200	196
5.182% due 04/24/2028		300	290
T-Mobile USA, Inc.			
4.750% due 02/01/2028		47	44
Telenet Finance Luxembourg Notes SARL			
5.500% due 03/01/2028		200	183
Teva Pharmaceutical Finance Netherlands BV	EUD	000	0.50
3.250% due 04/15/2022	EUR	800	950
Unique Pub Finance Co. PLC 5.659% due 06/30/2027	CDD	1.070	0.700
	GBP	1,870	2,733
6.542% due 03/30/2021 United Group BV		2,878	4,015
4.375% due 07/01/2022	EUR	200	238
4.875% due 07/01/2022 4.875% due 07/01/2024	EUK	200	238
UPCB Finance Ltd.		200	230
3.625% due 06/15/2029		430	486
Valeant Pharmaceuticals International, Inc.		750	00+
5.500% due 11/01/2025	\$	40	40
6.500% due 03/15/2022	Ψ	188	195
7.000% due 03/15/2022		360	378
ViaSat, Inc.			
5.625% due 09/15/2025		218	206
VOC Escrow Ltd.			
5.000% due 02/15/2028		176	167
Wind Tre SpA			
2.625% due 01/20/2023	EUR	400	394
2.750% due 01/20/2024 ~		400	390
3.125% due 01/20/2025		200	190
5.000% due 01/20/2026	\$	200	160
Wynn Macau Ltd.			
4.875% due 10/01/2024		300	287
5.500% due 10/01/2027		300	287
			243,392
			,0,2

AT&T, Inc.			
4.900% due 08/15/2037 (m)		836	795
5.150% due 02/15/2050		1,126	1,054
5.300% due 08/15/2058 (m)		376	351
Enable Midstream Partners LP			
4.950% due 05/15/2028		157	153
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 09/19/2022 (m)		2,000	1,958
6.000% due 11/27/2023 (m)		25,400	26,510
Odebrecht Drilling Norbe Ltd.			
6.350% due 12/01/2021		2,263	2,139
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 12/01/2022		11,527	10,461
Petrobras Global Finance BV			
5.299% due 01/27/2025		34	31
5.999% due 01/27/2028		386	350
6.125% due 01/17/2022 (m)		292	298
6.250% due 12/14/2026	GBP	1,500	2,004
6.625% due 01/16/2034		700	901
6.850% due 06/05/2115	\$	560	473
7.375% due 01/17/2027 (m)		1,648	1,650
Sprint Corp.			
7.625% due 03/01/2026 (m)		741	757
Verizon Communications, Inc.			
2.875% due 01/15/2038	EUR	120	138
3.375% due 10/27/2036	GBP	150	194

92 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)		MARKET VALUE (000S)	
Vodafone Group PLC			, i i i i i i i i i i i i i i i i i i i	,
1.125% due 05/30/2025	\$	178	\$	177
				50,394
Fotal Corporate Bonds & Notes (Cost \$448,487)				460,084
total Comportate Donus & Hous (Cost \$770,707)				400,004
CONVERTIBLE BONDS & NOTES 0.5% NDUSTRIALS 0.5%				
Caesars Entertainment Corp.				
5.000% due 10/01/2024		4,394		7,527
Total Convertible Bonds & Notes (Cost \$8,201)				7,527
MUNICIPAL BONDS & NOTES 0.5%				
LLINOIS 0.1%				
Chicago, Illinois General Obligation Bonds, Series 2015				
.375% due 01/01/2033		430		479
7.750% due 01/01/2042		760		824
llinois State General Obligation Bonds, (BABs), Series 2010		=0		
5.725% due 04/01/2035 2.350% due 07/01/2035		70 50		75
llinois State General Obligation Bonds, Series 2003		50		56
0 /		580		550
0 /		580		550
5.100% due 06/01/2033		580		550 1,984
0 /		580		
5.100% due 06/01/2033		580		
5.100% due 06/01/2033 WEST VIRGINIA 0.4%		580		
5.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		580 95,900		
5.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007				1,984
5.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g)				1,984
WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g)				1,984 5,939
5.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037)				1,984 5,939
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8%				1,984 5,939
 3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 				1,984 5,939
 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 5.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 		95,900		1,984 5,939 7,923
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m)		95,900 4,886		1,984 5,939 7,923 599
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 8.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 9.979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) 259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) 349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a)		95,900 4,886 7,337 249 1,886		1,984 5,939 7,923 599 797 20 239
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 8.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 9.979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a)(m)		95,900 4,886 7,337 249 1,886 890		1,984 5,939 7,923 599 797 20 239 118
.100% due 06/01/2033 VEST VIRGINIA 0.4% Yobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Yotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Yannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a)(m)		95,900 4,886 7,337 249 1,886		1,984 5,939 7,923 599 797 20 239
.100% due 06/01/2033 VEST VIRGINIA 0.4% Cobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Cotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Cannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 5.920%) due 07/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a) .349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .559% (- 1.0*LIBOR01M + 6.650%) due 11/25/2036 ~(a) .629% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a)		95,900 4,886 7,337 249 1,886 890 138 603		1,984 5,939 7,923 599 797 20 239 118 14
.100% due 06/01/2033 VEST VIRGINIA 0.4% Yobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Yotal Municipal Bonds & Notes (Cost \$7,037) V.S. GOVERNMENT AGENCIES 4.8% Yannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .559% (- 1.0*LIBOR01M + 6.520%) due 01/25/2037 ~(a) .629% (- 1.0*LIBOR01M + 6.720%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.980%) due 03/25/2038 ~(a)		95,900 4,886 7,337 249 1,886 890 138 603 1,900		1,984 5,939 7,923 599 797 20 239 118 14 41 329
.100% due 06/01/2033 VEST VIRGINIA 0.4% 'obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) 'otal Municipal Bonds & Notes (Cost \$7,037) V.S. GOVERNMENT AGENCIES 4.8% 'annie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .559% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .629% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a)		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157
.100% due 06/01/2033 VEST VIRGINIA 0.4% Vobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Votal Municipal Bonds & Notes (Cost \$7,037) V.S. GOVERNMENT AGENCIES 4.8% 'annie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 01/25/2040 ~(a) .629% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.000%) due 02/25/2038 ~(a)		95,900 4,886 7,337 249 1,886 890 138 603 1,900		1,984 5,939 7,923 599 797 20 239 118 14 41 329
.100% due 06/01/2033 VEST VIRGINIA 0.4% Obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Cotal Municipal Bonds & Notes (Cost \$7,037) D.S. GOVERNMENT AGENCIES 4.8% 'annie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.50%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 01/25/2040 ~(a) .629% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.100%) due 02/25/2038 ~(a)(m) .009% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m)		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157
XIO0% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 XIO0% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) J.S. GOVERNMENT AGENCIES 4.8% Fannie Mae X829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) Y979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) X259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) X349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) X429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) X429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) X429% (- 1.0*LIBOR01M + 6.520%) due 03/25/2038 ~(a) X629% (- 1.0*LIBOR01M + 6.520%) due 03/25/2038 ~(a) X629% (- 1.0*LIBOR01M + 6.520%) due 03/25/2038 ~(a) X629% (- 1.0*LIBOR01M + 6.520%) due 03/25/2038 ~(a) X699% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) X699% (- 1.0*LIBOR01M + 7.000%) due 02/25/2038 ~(a) X699% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m) X609% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m) X611% (US0001M + 3.550%) due 07/25/2029 ~		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91
.100% due 06/01/2033 VEST VIRGINIA 0.4% Cobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Cotal Municipal Bonds & Notes (Cost \$7,037) LS. GOVERNMENT AGENCIES 4.8% Cannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.970%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) .859% (- 1.0*LIBOR01M + 6.50%) due 11/25/2036 ~(a) .629% (- 1.0*LIBOR01M + 6.720%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.100%) due 02/25/2038 ~(a)(m) .009% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m) .009% (- 1.0*LIBOR01M + 7.100%) due 07/25/2029 ~ .670% (- 2.25*LIBOR01M + 12.375%) due 01/25/2041 ~(m)		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830		1,984 5,939 7,923 599 797 20 239 118 41 41 329 157 91 1,990
.100% due 06/01/2033 VEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 .000% due 06/01/2047 (g) Cotal Municipal Bonds & Notes (Cost \$7,037) LS. GOVERNMENT AGENCIES 4.8% rannie Mae .829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) .979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) .259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) .349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) .429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) .659% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.000%) due 03/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.000%) due 02/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.000%) due 06/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 7.000%) due 06/25/2037 ~(a) .889% (- 1.0*LIBOR01M + 7.000%) due 02/25/2038 ~(a) .909% (- 1.0*LIBOR01M + 7.000%) due 06/25/2023 ~(a)(m) .009% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m) .009% (- 1.0*LIBOR01M + 7.50%) due 07/25/2029 ~ .670% (- 2.25*LIBOR01M + 12.375%) due 01/25/2041 ~(m) .841% (US0001M + 5.750%) due 07/25/2029 ~		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830 5,985		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91 1,990 6,823
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 3.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 9.979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) 4.259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) 8.349% (- 1.0*LIBOR01M + 6.440%) due 03/25/2037 ~(a) 8.429% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) 8.429% (- 1.0*LIBOR01M + 6.50%) due 11/25/2036 ~(a) 8.629% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) 8.889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) 9.909% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) 8.889% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) 9.909% (- 1.0*LIBOR01M + 7.100%) due 02/25/2038 ~(a) 9.909% (- 1.0*LIBOR01M + 7.100%) due 02/25/2038 ~(a)(m) 6.611% (US0001M + 3.550%) due 07/25/2029 ~ 7.670% (- 2.25*LIBOR01M + 12.375%) due 01/25/2041 ~(m) 8.841% (US0001M + 5.750%) due 07/25/2029 ~		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830 5,985		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91 1,990 6,823
3.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 8.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 9.979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) 4.259% (- 1.0*LIBOR01M + 6.50%) due 12/25/2037 ~(a) 8.349% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) 4.349% (- 1.0*LIBOR01M + 6.520%) due 09/25/2037 ~(a) 4.529% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) 8.89% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) 8.89% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) 8.89% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) 8.89% (- 1.0*LIBOR01M + 6.700%) due 02/25/2038 ~(a) 9.909% (- 1.0*LIBOR01M + 7.000%) due 02/25/2038 ~(a) 9.909% (- 1.0*LIBOR01M + 7.000%) due 07/25/2029 ~ 6.611% (US0001M + 3.550%) due 07/25/2029 ~ 6.614% (US0001M + 5.750%) due 07/25/2029 ~ 6.6147% (US0001M + 5.750%) due 07/25/2029 ~ 6.6148c 0.000% due 04/25/2045 - 11/25/2050 (b)(g)(m)		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830 5,985 2,460		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91 1,990 6,823 2,939
5.100% due 06/01/2033 WEST VIRGINIA 0.4% Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 06/01/2047 (g) Fotal Municipal Bonds & Notes (Cost \$7,037) U.S. GOVERNMENT AGENCIES 4.8% Fannie Mae 8.829% (- 1.0*LIBOR01M + 5.920%) due 07/25/2041 ~(a) 8.979% (- 1.0*LIBOR01M + 6.070%) due 10/25/2040 ~(a)(m) 4.259% (- 1.0*LIBOR01M + 6.350%) due 12/25/2037 ~(a) 4.349% (- 1.0*LIBOR01M + 6.520%) due 03/25/2037 ~(a) 4.429% (- 1.0*LIBOR01M + 6.50%) due 11/25/2045 ~(a) 4.559% (- 1.0*LIBOR01M + 6.50%) due 03/25/2037 ~(a) 4.889% (- 1.0*LIBOR01M + 6.50%) due 03/25/2037 ~(a) 4.889% (- 1.0*LIBOR01M + 6.50%) due 03/25/2037 ~(a) 4.889% (- 1.0*LIBOR01M + 6.50%) due 03/25/2037 ~(a) 4.899% (- 1.0*LIBOR01M + 6.720%) due 06/25/2037 ~(a) 4.899% (- 1.0*LIBOR01M + 6.720%) due 03/25/2038 ~(a) 4.909% (- 1.0*LIBOR01M + 7.000%) due 03/25/2038 ~(a) 4.909% (- 1.0*LIBOR01M + 7.100%) due 06/25/2023 ~(a)(m) 5.009% (- 1.0*LIBOR01M + 12.375%) due 01/25/2041 ~(m) 7.670% (- 2.25*LIBOR01M + 12.375%) due 01/25/2041 ~(m) 7.841% (US0001M + 5.750%) due 07/25/2029 ~ Freddie Mac 0.000% due 04/25/2045 - 11/25/2050 (b)(g)(m) 0.000% due 04/25/2045 - 11/25/2050		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830 5,985 2,460 64,209 636,116		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91 1,990 6,823 2,939 41,288
0 /		95,900 4,886 7,337 249 1,886 890 138 603 1,900 1,222 1,476 1,830 5,985 2,460 64,209		1,984 5,939 7,923 599 797 20 239 118 14 41 329 157 91 1,990 6,823 2,939 41,288 2,635

4.397% (- 1.0*LIBOR01M + 6.470%) due 07/15/2036 ~(a)		2,515	274
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
.507% (- 1.0*LIBOR01M + 6.580%) due 09/15/2036 ~(a)(m)	\$	918	\$ 115
.627% (- 1.0*LIBOR01M + 6.700%) due 04/15/2036 ~(a)		1,296	117
.707% (- 1.0*LIBOR01M + 7.780%) due 09/15/2036 ~(a)(m)		1,519	278
.241% (US0001M + 5.150%) due 10/25/2029 ~		4,500	5,151
.603% (- 3.0*LIBOR01M + 14.550%) due 09/15/2041 ~		602	646
1.091% (US0001M + 9.000%) due 03/25/2029 ~		2,097	2,531
1.692% (- 2.5*LIBOR01M + 16.875%) due 09/15/2034 ~		114	117
2.591% (US0001M + 10.500%) due 10/25/2028 ~		499	673
2.841% (US0001M + 10.750%) due 03/25/2025 ~		3,210	4,367
Fotal U.S. Government Agencies (Cost \$76,227)			75,798
NON-AGENCY MORTGAGE-BACKED SECURITIES 68.6%			
Alba PLC 9.891% due 12/15/2038	GBP	8,671	10,504
American Home Mortgage Assets Trust	ODI	0,071	10,50-
2.381% due $08/25/2037$ ^ (m)	\$	11,189	10,063
2.631% due 10/25/2035 (m)	\$	2,316	2,234
American Home Mortgage Investment Trust		2,510	2,232
00		6,177	5.00/
2.691% due 09/25/2045 (m)		,	5,986
.991% due 02/25/2044 Banc of America Alternative Loan Trust		9,739	8,212
		755	(1)
.491% due 05/25/2035 ^ .000% due 06/25/2037		755 276	641
			250
.000% due 06/25/2046		114	106
Banc of America Funding Trust		0.001	0.000
0.000% due 06/26/2035 (m)		9,331	9,299
2.171% due 08/25/2047 ^		6,093	4,569
		13,773	12,514
2.534% due 02/20/2035		4,612	4,491
6.620% due 01/20/2047 ^~		210	187
3.654% due 01/25/2035 ~		374	340
0.725% due 03/20/2036 ^~(m)		1,608	1,399
5.119% due 07/26/2036 ~		12,521	6,061
Banc of America Mortgage Trust			
5.597% due 01/25/2036 ~		710	674
.622% due 10/20/2046 ^~		182	120
Bancaja Fondo de Titulizacion de Activos			
0.000% due 10/25/2037	EUR	1,987	2,305
Barclays Commercial Mortgage Securities Trust			
1.073% due 08/15/2027	\$	9,900	9,758
Bayview Commercial Asset Trust			
2.521% due 08/25/2034		135	134
BCAP LLC Trust			
3.439% due 04/26/2037 ~(m)		14,090	12,160
5.501% due 11/26/2035 ~(m)		7,314	7,124
.585% due 07/26/2045 ~(m)		7,018	6,250
.591% due 02/26/2036 ~		6,624	5,180
.652% due 10/26/2035 ~		6,007	5,764
.010% due 07/26/2035 ~		1,279	1,260
4.020% due $03/26/2035 \sim (m)$		5,818	5,662
.175% due 06/26/2036 ~		5,919	5,321
5.500% due 12/26/2035 ~(m)		6,525	5,230
.000% due 08/26/2037 ~		3,792	3,369
Sear Stearns Adjustable Rate Mortgage Trust		5,172	5,50
.783% due $06/25/2047$ ^~(m)		3,535	3,267
Bear Stearns ALT-A Trust		5,000	5,20
.291% due 02/25/2034		6 350	5 701
		6,359 17.461	5,721
.500% due 11/25/2035 ^~(m)		17,461	14,439
3.777% due 09/25/2035 ~~(m)		9,643	7,015
BRAD Resecuritization Trust		00.510	1.07
2.185% due 03/12/2021 «		22,510	1,054
.550% due 03/12/2021 «		4,208	4,153
CD Mortgage Trust			
.688% due 10/15/2048		9,007	4,548

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	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Chase Mortgage Finance Trust		* 0.0 <i>51</i>
3.391% due 01/25/2036 ~(m) 3.557% due 03/25/2037 ~(m)	\$ 10,215 2,840	\$ 9,356 2,693
Citigroup Commercial Mortgage Trust	2,840	2,095
5.800% due 12/10/2049 ~	424	291
Citigroup Mortgage Loan Trust		
3.639% due 02/25/2036 ~	9,149	8,491
3.710% due 03/25/2036 ^ (m)	496	476
3.712% due 09/25/2037 ~~(m) 3.798% due 10/25/2035 ^~	6,737 3,123	6,526 3,129
Citigroup/Deutsche Bank Commercial Mortgage Trust	5,125	5,129
5.398% due 12/11/2049 ~(m)	259	155
Commercial Mortgage Loan Trust		
6.254% due 12/10/2049 ~(m)	8,829	5,487
Commercial Mortgage Trust	52	52
5.377% due 12/10/2046 5.505% due 03/10/2039 ~	53 410	53 282
Countrywide Alternative Loan Trust	410	202
0.786% due 12/25/2035 ~(a)	14,291	554
1.611% due 12/25/2035 ~(a)	8,855	514
2.281% due 09/25/2046 ^ (m)	13,068	11,636
2.341% due 06/25/2037	16,008	11,446
2.821% due 11/25/2035 (m) 3.693% due 06/25/2047 ~	16,523 201	16,417 169
5.059% due $07/25/2036$ (a)	11,617	2,955
5.500% due 02/25/2020	39	39
5.500% due 07/25/2035 ^(m)	1,610	1,389
5.500% due 11/25/2035 ^(m)	727	666
5.500% due 01/25/2036 ^	141	140
5.500% due 04/25/2037 ^(m)	2,698	2,216
5.750% due 01/25/2036 5.750% due 01/25/2037 ^	236 8,560	194 7,521
5.750% due 04/25/2037 ^(m)	2,404	2,250
6.000% due 06/25/2036 ^	409	357
6.000% due 11/25/2036 ^(m)	396	343
6.000% due 12/25/2036	218	154
6.000% due 01/25/2037 ^	1,830	1,685
6.000% due 02/25/2037 ^(m) 6.000% due 03/25/2037 ^	1,111 3,333	753 2,194
6.000% due 03/25/2037 ^(m)	10,817	7,121
6.000% due 04/25/2037 ^	6,624	4,626
6.000% due 07/25/2037 ^	1,027	1,003
26.453% due 05/25/2037 ^	1,114	1,729
Countrywide Home Loan Mortgage Pass-Through Trust	1.071	010
2.431% due 03/25/2036 2.691% due 03/25/2035	1,964 223	913 203
3.335% due 11/20/2035 ~(m)	13,755	12,638
3.961% due 03/25/2046 ^	10,151	6,512
3.985% due 06/25/2047 ^~(m)	6,138	5,815
5.000% due 11/25/2035 ^	51	40
5.500% due 12/25/2034	124	120
5.500% due 11/25/2035 ^	62	56 222
6.000% due 07/25/2037 ^ 6.000% due 08/25/2037 (m)	262 5,924	4,994
6.000% due 08/25/2037 ^	3,924	4,994
Credit Suisse Mortgage Capital Certificates	5	
2.971% due 02/27/2047 ~(m)	51,513	32,525
3.565% due 07/26/2037 ~(m)	12,125	11,214
3.800% due 04/26/2035 ~(m)	17,335	17,037
3.834% due 06/25/2036 ~(m) 7.000% due 08/26/2036	9,252	8,989 7,311
7.000% due 08/26/2036 7.000% due 08/27/2036	15,442 3,874	2,368
Credit Suisse Mortgage Capital Mortgage-Backed Trust	5,074	2,500
5.896% due 04/25/2036 ×(m)	7,755	5,481
6.500% due 07/26/2036 ^(m)	12,347	6,886
CSAB Mortgage-Backed Trust	1.005	0.014
5.500% due 05/25/2037 ^(m)	4,325	3,914

Debussy DTC PLC			
5.930% due 07/12/2025	GBP	21,250	27,904
8.250% due 07/12/2025		5,000	5,279
Deutsche ALT-A Securities, Inc.			
6.000% due 10/25/2021 ^	\$	562	510
Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	329	382
Eurosail PLC			
0.000% due 06/13/2045 ~	GBP	2	2,857
1.627% due 06/13/2045		7,191	9,144

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARK VALU (0005	JE
1.877% due 06/13/2045	GBP	7,466		9,410
2.377% due 06/13/2045		4,604	4	5,247
4.127% due 06/13/2045		1,647	1	1,861
First Horizon Alternative Mortgage Securities Trust				
3.645% due 08/25/2035 ^~	\$	1,815		350
5.009% due 11/25/2036 (a)		1,232		309
First Horizon Mortgage Pass-Through Trust				
5.500% due 08/25/2037 ^		479		389
Fondo de Titulizacion de Activos UCI				
0.000% due 06/16/2049	EUR	1,444	\$ 1	1,607
GC Pastor Hipotecario FTA				
0.000% due 06/21/2046		5,979	6	5,149
GreenPoint Mortgage Funding Trust				
2.291% due 12/25/2046 ^ (m)	\$	4,554	2	4,167
Grifonas Finance PLC				
0.009% due 08/28/2039	EUR	10,964	11	1,510
GS Mortgage Securities Corp.				
4.744% due 10/10/2032 (m)	\$	12,800	11	1,553
GSR Mortgage Loan Trust				
3.893% due 11/25/2035 ~		229		195
6.500% due 08/25/2036 ^		899		638
HarborView Mortgage Loan Trust				
2.325% due 03/19/2036		17,732	16	5,165
2.585% due 01/19/2036		8,468	6	5,677
2.734% due 06/20/2035 (m)		10,188	10),140
2.984% due 06/20/2035		2,351		2,313
Hipocat FTA				
0.000% due 10/24/2039	EUR	5,732	(5,542
0.000% due 01/15/2050		5,595		5,108
0.000% due 01/15/2050		1,861		2,116
IM Pastor Fondo de Titluzacion Hipotecaria				
0.000% due 03/22/2043		2,074	2	2,204
Impac CMB Trust				
2.811% due 10/25/2034	\$	257		253
Impac Secured Assets Trust				
2.201% due 05/25/2037 ^		11		9
IndyMac Mortgage Loan Trust				
2.291% due 11/25/2046		7,284	(5,630
2.341% due 02/25/2037 (m)		4,434	3	3,150
2.391% due 07/25/2036		622		516
3.353% due 03/25/2037 ~		41		39
3.607% due 06/25/2037 ^~(m)		4,911	4	4,280
3.775% due 02/25/2035 ~		387		375
JPMorgan Alternative Loan Trust				
2.291% due 06/25/2037 (m)		33,732	19	9,870
3.381% due 11/25/2036 ^~(m)		1,620		1,751
5.960% due 12/25/2036 ^(m)		8,983		3,392
JPMorgan Chase Commercial Mortgage Securities Trust		- /		
1.653% due $06/15/2045 ~(a)(m)$		44,996	1	1,868
5.768% due $01/12/2043 \sim (m)$		1,377		1,397
5.895% due 12/15/2044 ~(m)		3,823		3,819
JPMorgan Mortgage Trust		-,		,
3.544% due 10/25/2036 ~		1,084		960
3.782% due 06/25/2037 ^~(m)		4,930	4	4,851
Lavender Trust		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,
5,500% due 09/26/2035		5,090	2	4,956
6.000% due 11/26/2036 (m)		14,301		4,023
LB-UBS Commercial Mortgage Trust		1,001	1-	.,
0.347% due $02/15/2040 \sim (a)$		14,338		1
5.954% due 02/15/2040 ~		1,700	1	1,701
5.75 F/6 446 02/15/20T0		1,700	1	.,/01

Lehman Mortgage Trust			
5.500% due 11/25/2035 ^		70	68
6.000% due 08/25/2036 ^		1,121	1,093
6.000% due 09/25/2036 ^(m)		690	605
6.500% due 09/25/2037 ^		4,748	3,523
7.250% due 09/25/2037 ^(m)		32,616	16,739
Lehman XS Trust			
2.371% due 07/25/2037 (m)		22,344	15,612
2.591% due 07/25/2047		3,315	2,423
MASTR Adjustable Rate Mortgages Trust			
2.291% due 05/25/2047 (m)		19,168	15,891
2.771% due 05/25/2047 ^ MASTR Alternative Loan Trust		4,334	2,572
2.441% due 03/25/2036		21,194	4,415
2.441% due 03/25/2030		28,014	5,913
2.47176 dde 03/25/2030		PRINCIPAL	MARKET
		AMOUNT (000S)	VALUE (000S)
Merrill Lynch Mortgage Investors Trust			
3.846% due 05/25/2036 ~	\$	7,268	\$ 7,045
Morgan Stanley Capital Trust			
6.285% due 06/11/2049 ~		1,212	1,225
Morgan Stanley Re-REMIC Trust		4 - 14	
3.593% due 09/26/2035 ~		4,746	4,838
3.839% due 01/26/2035 ~(m)		9,522	9,364
3.839% due 02/26/2037 ~(m)		5,445	5,536
3.853% due 07/26/2035 ~(m) 6.000% due 04/26/2036 (m)		26,634 7,969	26,289 8,757
Mortgage Equity Conversion Asset Trust		7,909	0,737
4.000% due 07/25/2060 «		2,398	2,122
Motel 6 Trust		2,570	2,122
9.000% due 08/15/2019 ~(m)		18,770	19,104
Natixis Commercial Mortgage Securities Trust		10,770	1,,101
4.323% due 11/15/2034 ~		985	988
5.073% due 11/15/2034 ~		1,280	1,286
6.073% due 11/15/2034 ~		555	556
Newgate Funding PLC			
0.831% due 12/15/2050	GBP	1,682	2,034
0.929% due 12/15/2050	EUR	1,915	2,202
1.179% due 12/15/2050		3,655	4,140
1.881% due 12/15/2050	GBP	2,889	3,755
Nomura Resecuritization Trust	¢	2.004	2 000
8.189% due 09/26/2035 ~	\$	3,994	3,909
NovaStar Mortgage Funding Trust 2.281% due 09/25/2046		551	494
RBSSP Resecuritization Trust		551	494
3.644% due 07/26/2045 ~(m)		20,150	20,153
3.699% due $05/26/2037 \sim (m)$		7,332	6,829
5.000% due 03/26/2036 ^		7,179	6,054
Residential Accredit Loans, Inc. Trust		.,	
2.271% due 07/25/2036		11,064	7,443
2.281% due 05/25/2037 (m)		17,136	16,230
2.558% due 01/25/2046 ^		6,257	5,549
5.285% due 01/25/2036 ~		685	617
5.000% due 08/25/2035 ^		854	803
6.000% due 06/25/2036		354	326
5.000% due 09/25/2036 ^(m)		5,267	3,772
7.000% due 10/25/2037 (m)		10,375	9,135
Residential Asset Securitization Trust		004	770
5.500% due 07/25/2035 5.250% due 08/25/2037 ^		894	2 106
Residential Funding Mortgage Securities, Inc. Trust		4,358	2,106
5.209% due 08/25/2036 ~(m)		1,813	1,596
5.850% due 11/25/2035 ^		1,813	1,390
5.000% due 04/25/2037 ^		1,534	1,452
Rite Aid Pass-Through Certificates		1,001	1,152
5.786% due 01/02/2021 «~		9,196	9,270
RiverView HECM Trust		.,	
2.840% due 05/25/2047 « (m)		7,788	7,106
Sequoia Mortgage Trust			

2.454% due 07/20/2036			
		2,607	1,604
3.284% due 10/20/2027		1,009	968
Structured Adjustable Rate Mortgage Loan Trust			
3.581% due 02/25/2037 ^~		13,084	11,524
3.715% due 08/25/2036 ~		3,425	1,795
3.827% due 04/25/2047 ~(m)		2,327	1,858
		2,327	1,838
Structured Asset Mortgage Investments Trust			
2.281% due 07/25/2046 ^ (m)		16,692	14,153
2.431% due 03/25/2037 ^~		1,174	594
3.613% due 02/25/2036 ~(m)		5,405	4,940
SunTrust Alternative Loan Trust			
5.059% due $04/25/2036$ ^ (a)		4,979	1,290
TBW Mortgage-Backed Trust		,	,
6.500% due 07/25/2036 (m)		20,923	11,668
Theatre Hospitals PLC		20,725	11,000
	CDD	5 (12	7.140
3.786% due 10/15/2031	GBP	5,613	7,149
3.786% due 10/15/2031 (m)		11,391	14,694
4.536% due 10/15/2031 ~		798	1,023
Wachovia Bank Commercial Mortgage Trust			
5.691% due 10/15/2048 ~	\$	3,480	3,527
WaMu Mortgage Pass-Through Certificates Trust			
2.047% due 07/25/2047 ^ (m)		788	647
2.274% due 07/25/2047 (m)		22,804	20,929
	PRINCIPAL		MARKET
	AMOUNT		VALUE
	(000S)		(000S)
2.308% due 06/25/2047 ^ \$	5,737	\$	2,652
2.438% due 10/25/2046 ^	490	Ψ	446
2.511% due 06/25/2044	250		242
3.389% due 02/25/2037 ^~	230		242
3.475% due 03/25/2037 ^~(m)	4,234		3,963
Washington Mutual Mortgage Pass-Through Certificates Trust			
2.331% due 01/25/2047 ^ (m)	12,380		11,396
2.691% due 07/25/2036 ^	7,057		5,018
6.000% due 04/25/2037 ^(m)	3,702		3,596
Wells Fargo Alternative Loan Trust			
4.260% due 07/25/2037 ^~(m)	4,315		4,043
4.260% due 07/25/2037 ^~(m) 5.750% due 07/25/2037 ^(m)	4,315 399		4,043 374
5.750% due 07/25/2037 ^(m)	· · · · · · · · · · · · · · · · · · ·		,
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust	399		374
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m)	· · · · · · · · · · · · · · · · · · ·		,
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust	399 17,663		374 16,512
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^	399 17,663 175		374 16,512 177
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^	399 17,663 175 332		374 16,512 177 321
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^	399 17,663 175 332 1,186		374 16,512 177 321 1,197
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^	399 17,663 175 332		374 16,512 177 321
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^	399 17,663 175 332 1,186		374 16,512 177 321 1,197 248
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^	399 17,663 175 332 1,186		374 16,512 177 321 1,197
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^	399 17,663 175 332 1,186		374 16,512 177 321 1,197 248
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 04/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175)	399 17,663 175 332 1,186		374 16,512 177 321 1,197 248
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9%	399 17,663 175 332 1,186		374 16,512 177 321 1,197 248
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust	399 17,663 175 332 1,186 249		374 16,512 177 321 1,197 248 1,080,895
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035	399 17,663 175 332 1,186		374 16,512 177 321 1,197 248
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 04/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates	399 17,663 175 332 1,186 249 6,375		374 16,512 177 321 1,197 248 1,080,895 2,864
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034	399 17,663 175 332 1,186 249		374 16,512 177 321 1,197 248 1,080,895
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd.	399 17,663 175 332 1,186 249 6,375 740		374 16,512 177 321 1,197 248 1,080,895 2,864 724
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032	399 17,663 175 332 1,186 249 6,375		374 16,512 177 321 1,197 248 1,080,895 2,864
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd.	399 17,663 175 332 1,186 249 6,375 6,375 740 7,114		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m)	399 17,663 175 332 1,186 249 6,375 740		374 16,512 177 321 1,197 248 1,080,895 2,864 724
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 04/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd.	399 17,663 175 332 1,186 249 6,375 6,375 740 7,114		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m)	399 17,663 175 332 1,186 249 6,375 6,375 740 7,114		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2037 ^ 6.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 2.641% due 06/25/2036 ~	399 17,663 175 332 1,186 249 6,375 6,375 740 7,114 4,200 1,265		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183
$5.750\% due 07/25/2037 ^{(m)}$ Wells Fargo Mortgage Loan Trust $4.190\% due 04/27/2036 ~(m)$ Wells Fargo Mortgage-Backed Securities Trust $6.000\% due 07/25/2036 ^{(m)}$ $6.000\% due 07/25/2036 ^{(m)}$ $6.000\% due 04/25/2037 ^{(m)}$ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) $ASSET-BACKED SECURITIES 42.9\%$ $ACE Securities Corp. Home Equity Loan Trust 3.051\% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191\% due 09/25/2034 Airspeed Ltd. 2.343\% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307\% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010\% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 2.641\% due 06/25/2036 (m) 2.859\% due 10/25/2036 ~ BSPRT Issuer Ltd.$	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846 4,913		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768 3,656
$5.750\% due 07/25/2037 ^{(m)}$ Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 2.641% due 06/25/2036 ~ BSPRT Issuer Ltd. 6.323% due 06/15/2027	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 04/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 3.010% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 3.02500 (m) 3.2859% due 10/25/2036 ~ BSPRT Issuer Ltd. 6.323% due 06/15/2027 C-BASS CBO Corp.	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846 4,913 6,000		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768 3,656 6,052
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 07/25/2036 ^ 6.000% due 04/25/2037 ^ 7.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 2.641% due 06/25/2036 (m) 2.859% due 10/25/2036 ~ BSPRT Issuer Ltd. 6.323% due 06/15/2027 C-BASS CBO Corp. 2.564% due 09/06/2041	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846 4,913		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768 3,656
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ^(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 09/25/2036 ^ 6.000% due 09/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 3.010% due 03/25/2036 (m) 2.859% due 10/25/2036 (m) 2.859% due 10/25/2036 (m) 2.859% due 06/15/2027 C-BASS CBO Corp. 2.564% due 09/02/2041 Citigroup Mortgage Loan Trust	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846 4,913 6,000 27,723		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768 3,656 6,052 2,961
5.750% due 07/25/2037 ^(m) Wells Fargo Mortgage Loan Trust 4.190% due 04/27/2036 ~(m) Wells Fargo Mortgage-Backed Securities Trust 6.000% due 07/25/2036 ^ 6.000% due 07/25/2036 ^ 6.000% due 04/25/2037 ^ 7.000% due 06/25/2037 ^ Total Non-Agency Mortgage-Backed Securities (Cost \$895,175) ASSET-BACKED SECURITIES 42.9% ACE Securities Corp. Home Equity Loan Trust 3.051% due 08/25/2035 Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates 4.191% due 09/25/2034 Airspeed Ltd. 2.343% due 06/15/2032 American Money Management Corp. CLO Ltd. 9.307% due 12/09/2026 (m) Asset-Backed Funding Certificates Trust 3.010% due 03/25/2034 Bear Stearns Asset-Backed Securities Trust 2.641% due 06/25/2036 (m) 2.859% due 10/25/2036 ~ BSPRT Issuer Ltd. 6.323% due 06/15/2027 C-BASS CBO Corp. 2.564% due 09/06/2041	399 17,663 175 332 1,186 249 6,375 740 7,114 4,200 1,265 8,846 4,913 6,000		374 16,512 177 321 1,197 248 1,080,895 2,864 724 6,214 4,281 1,183 8,768 3,656 6,052

2.791% due 11/25/2046		2,100	1,237
4.988% due 03/25/2036 ^(m)		2,266	1,642
5.852% due 05/25/2036 ^		515	307
Citigroup Mortgage Loan Trust, Inc.			
2.351% due 03/25/2037 (m)		23,935	21,521
Conseco Finance Corp.			
7.060% due 02/01/2031 ~		4,726	4,698
7.500% due 03/01/2030 ~(m)		8,332	6,058
Conseco Finance Securitizations Corp.			
9.163% due 03/01/2033 ~		8,746	8,245
Cork Street CLO Designated Activity Co.			
0.000% due 11/27/2028 ~	EUR	2,667	3,139
3.600% due 11/27/2028		1,197	1,403
4.500% due 11/27/2028		1,047	1,230
6.200% due 11/27/2028		1,296	1,521
Coronado CDO Ltd.			
3.821% due 09/04/2038	\$	11,700	8,325
6.000% due 09/04/2038		1,800	1,479
Countrywide Asset-Backed Certificates			
2.221% due 12/25/2036 ^ (m)		14,305	13,414
2.261% due 06/25/2047 (m)		3,808	3,780
2.291% due 06/25/2037 ^ (m)		9,587	8,658
2.291% due 06/25/2047 (m)		24,313	21,712
2.351% due 01/25/2046 ^		34,703	19,510
2.511% due 06/25/2036 ^ (m)		8,000	6,738
2.891% due 03/25/2033		14	14
3.471% due 12/25/2032 ^		33	35
4.450% due 02/25/2036 ~		71	73

94 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2018

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
4.788% due 07/25/2036 ~(m) \$	511	\$ 517
5.505% due 04/25/2036 ~	165	165
5.588% due 08/25/2036 ~	181	181
Countrywide Asset-Backed Certificates Trust		
2.331% due 03/25/2047 (m)	7,655	6,989
2.821% due 04/25/2036 (m)	21,300	20,983
3.441% due 11/25/2035	4,937	1,301
4.606% due 10/25/2046 ^~(m)	2,953	2,759
Countrywide Home Equity Loan Trust		
5.657% due 03/25/2034 ~	165	167
Crecera Americas LLC	22 200	22.220
0.000% due 08/31/2020	22,300	22,329
Credit-Based Asset Servicing & Securitization LLC	10.000	11.000
6.250% due 10/25/2036 (m)	10,800	11,230
Dekania Europe CDO PLC	0.1.1	075
0.196% due 09/27/2037 EUR	844	975
ECAF Ltd.	0.0(0	2.200
4.947% due 06/15/2040 \$	2,369	2,396
EMC Mortgage Loan Trust	16	17
2.541% due 12/25/2042	16	17
3.031% due 04/25/2042	3,558	3,518
5.466% due 04/25/2042	2,813	2,457
First Franklin Mortgage Loan Trust	5 000	4 420
2.561% due 11/25/2036	5,000	4,432
2.591% due 12/25/2035 (m)	23,487	21,962
Glacier Funding CDO Ltd.	10.405	2775
2.633% due 08/04/2035	10,495	2,665
GMAC Mortgage Corp. Home Equity Loan Trust 6.749% due 12/25/2037	3,555	3,532
GSAMP Trust		
3.966% due 06/25/2034	1,442	1,399
HART, Inc.		
0.010% due 12/15/2022 «	7,500	6,703
Hout Bay Corp.		
2.255% due 07/05/2041	35,706	11,604
IndyMac Home Equity Mortgage Loan Asset-Backed Trust 6.163% due 12/25/2031 ^	658	225
JPMorgan Mortgage Acquisition Corp.		
2.711% due 12/25/2035 (m)	16,459	15,862
KGS-Alpha SBA COOF Trust		
1.086% due 04/25/2038 «~(a)	2,580	72
Lehman XS Trust		
6.170% due 06/24/2046 (m)	3,024	3,085
Long Beach Mortgage Loan Trust		
2.281% due $02/25/2036$ (m)	10,929	9,237
2.611% due 08/25/2045 (m)	29,847	29,136
2.796% due 11/25/2035 (m)	16,434	13,122
3.141% due 02/25/2034	142	142
3.141% due 06/25/2035 (m)	32,300	30,310
MASTR Asset-Backed Securities Trust		
2.241% due $03/25/2036$ (m)	8,763	6,394
2.661% due 01/25/2036	400	392
Mid-State Capital Corp. Trust		
6.742% due 10/15/2040 (m)	5,745	6,558
Morgan Stanley ABS Capital, Inc. Trust		
2.191% due 11/25/2036	1,804	1,242
2.421% due 02/25/2037	6,251	4,136
3.126% due 01/25/2035	2,045	955

Morgan Stanley Home Equity Loan Trust 2.321% due 04/25/2037 (m)	31,82	1 21,869
National Collegiate Commutation Trust	51,02	1 21,009
0.000% due 03/25/2038	37,80	0 20,399
Oakwood Mortgage Investors, Inc.	57,00	0 20,377
7.840% due 11/15/2029 ~	3,39	4 3,594
8.490% due 10/15/2030 ^	1,27	
Ocean Trails CLO	1,27	0 +00
7.455% due 08/13/2025	1,50	0 1,504
Option One Mortgage Loan Trust	1,50	1,504
2.451% due 01/25/2036 (m)	20,00	0 17,726
Popular ABS Mortgage Pass-Through Trust	20,00	
3.341% due 08/25/2035	3,66	3 3,791
Residential Asset Mortgage Products Trust	2,00	0,,,,
8.066% due 04/25/2034 (m)	5,24	7 5,139
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
Residential Asset Securities Corp. Trust	(,	(,
2.331% due 08/25/2036 (m)	\$ 11,000 \$	8,822
Saxon Asset Securities Trust		
	13,000	12,279
LM Student Loan EDC Repackaging Trust		
.000% due 10/28/2029 «(g)	11	10,919
LM Student Loan Trust		
.000% due 01/25/2042 «(g)	9	6,770
oFi Professional Loan Program LLC		
0.000% due 03/25/2036 «(g)	80	1,478
0.000% due 01/25/2039 «(g)	9,180	4,429
.000% due 05/25/2040 «(g)	9,300	5,394
0.000% due 07/25/2040 «(g)	47	2,760
0.000% due 09/25/2040 «(a)(g)	4,003	2,402
Soloso CDO Ltd.		
.651% due 10/07/2037	4,800	3,984
orin Real Estate CDO Ltd.		
.702% due 10/28/2046	1,058	1,058
ound Point CLO Ltd.		
.212% due 01/23/2027	1,000	1,001
oundview Home Loan Trust		
	8,887	6,528
.591% due 03/25/2036 (m)	16,905	16,061
outh Coast Funding Ltd.		
2.585% due 01/06/2041	157,101	42,415
tructured Asset Securities Corp.		
.091% due 05/25/2032 ^ (m)	7,356	6,139
ymphony CLO Ltd.		
.948% due 07/14/2026 (m)	4,400	4,378
ropic CDO Ltd.		
.668% due 07/15/2036	5,274	4,852
.228% due 07/15/2034 (m)	22,500	21,375

Argentina Government International Bond			
2.260% due 12/31/2038 ×	EUR	13,491	9,335
3.375% due 01/15/2023		400	426
3.875% due 01/15/2022		3,000	3,365
5.250% due 01/15/2028		300	302
6.250% due 11/09/2047		200	183
7.820% due 12/31/2033		13,601	15,892
22.844% (BADLARPP) due 10/04/2022 ~	ARS	138	7
34.188% (BADLARPP + 2.000%) due 04/03/2022 ~		146,454	4,620
34.194% (BADLARPP + 2.500%) due 03/11/2019 ~		500	17
34.660% (BADLARPP + 3.250%) due 03/01/2020 ~		2,300	78
40.000% (ARPP7DRR) due 06/21/2020 ~		348,987	12,570
Autonomous Community of Catalonia			
4.900% due 09/15/2021	EUR	50	63
4.950% due 02/11/2020		50	62

Egypt Government International Bond			
4.750% due 04/16/2026		600	645
5.625% due 04/16/2030		700	737
Peru Government International Bond			
6.350% due 08/12/2028	PEN	6,600	2,104
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(d)	\$	590	158
9.250% due 09/15/2027 ^(d)		734	210
Total Sovereign Issues (Cost \$65,992)			50,774

COMMON STOCKS 1.9%	SHARES	5		
CONSUMER DISCRETIONARY 0.8%	1 002	100	\$	12 722
Caesars Entertainment Corp. (e) Desarrolladora Homex S.A.B. de C.V. (e)	1,283	,480	¢	13,733 4
	,1)	,115	MARK	
			VALU	JE
	SHARES		(0005	
Urbi Desarrollos Urbanos S.A.B. de C.V. (e)	95,515	\$		23
				13,760
ENERGY 0.7%	14 555 770			2 0 9 0
Dommo Energia S.A. «(e)(k) Dommo Energia S.A. SP - ADR «	14,555,779 2,627			3,980 97
Ocean Rig UDW, Inc. (e)	237,414			6,999
Ocean Kig ODW, nk. (c)	237,414			0,999
				11,076
FINANCIALS 0.1%				
TIG FinCo PLC «(k)	662,196			1,049
UTILITIES 0.3%				
Eneva S.A. (e)(k)	10,054			31
TexGen Power LLC «	130,864			4,147
Total Common Stocks (Cost \$36,235)				30,063
REAL ESTATE INVESTMENT TRUSTS 0.8% REAL ESTATE 0.8%				
VICI Properties, Inc. (k)	594,589			12,272
Total Real Estate Investment Trusts (Cost \$7,462)				12,272
SHORT-TERM INSTRUMENTS 7.5% REPURCHASE AGREEMENTS (1) 6.2%				
				97,512
	PRINCIPAL			

CHODT TEDM NOTES & 10/		AMOUNT (000S)	
SHORT-TERM NOTES 0.1% Letras del Banco Central de la Republica Argentina			
25.150% due 10/17/2018 (h)	ARS	2,290	71
25.500% due 08/15/2018 (h)		1,190	39
25.700% due 07/18/2018 (h)		13,811	468
25.800% due 07/18/2018 - 08/15/2018 (h)		5,850	194
33.500% due 07/18/2018 (h)		1,036	35
37.800% due 11/21/2018 (h)		1,480	44
40.700% due 07/18/2018 (h)		560	19

ARGENTINA TREASURY BILLS 0.2%		
12.430% due 09/14/2018 - 10/12/2018 (f)(g)	68,372	2,325
4.094% due 07/13/2018 - 09/14/2018 (f)(g)	\$ 348	347
		2,672
U.S. TREASURY BILLS 1.0%		
1.908% due 08/02/2018 - 09/06/2018 (f)(g)(o)(q)	16,412	16,363
Total Short-Term Instruments (Cost \$118,800)		117,417
Total Investments in Securities (Cost \$2,367,356)		2,608,673
		2,000,075
Total Investments 165.6% (Cost \$2,367,356)	\$	2,608,673
Financial Derivative	φ	2,000,075
Instruments (n)(p) (0.6)%		
(Cost or Premiums, net \$(46,412))		(9,943)
Other Assets and Liabilities, net (65.0)%		(1,023,207)
Net Assets 100.0%	\$	1,575,523
1100 / 1355065 100e0 /U	φ	190109040

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- All or a portion of this security is owned by PDILS I LLC, which is a 100% owned subsidiary of the Fund.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3). All or a portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- × Coupon represents a rate which changes periodically based on a predetermined schedule. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Coupon represents a yield to maturity.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

(k) RESTRICTED SECURITIES: