

WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND
Form DEFA14A
April 27, 2018

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(A) of the
Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to 240.14a-11(c) or 240.14a-12

**WESTERN ASSET INFLATION-LINKED
INCOME FUND**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

- (2) Aggregate number of securities to which transaction applies:

- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

- (4) Proposed maximum aggregate value of transaction:

- (5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:

- (2) Form, Schedule or Registration Statement No.:

- (3) Filing Party:

- (4) Date Filed:

Western Asset Inflation-Linked Income Fund (WIA) and Western Asset Inflation-Linked Opportunities & Income Fund (WIW) Affirm Name and Web Site Changes and New Management Arrangements

April 27, 2018 WIA and WIW affirmed that, effective today, WIA has been renamed Western Asset Inflation-Linked Income Fund and WIW has been renamed Western Asset Inflation-Linked Opportunities & Income Fund. Each fund's common shares continue to trade under its existing New York Stock Exchange symbol. WIA's CUSIP, 95766Q106, and WIW's CUSIP, 95766R104, have not changed. Also, each fund's web site is now located at <http://www.lmcef.com>.

In addition, as previously announced, new management arrangements are expected to result in aggregate annual advisory, administration and servicing fee rates for WIA decreasing by approximately 16.5 basis points (bps 1 bp = 0.01%) and fee rates on WIW, subject to shareholder approval of new contracts, decreasing by approximately 24 bps (in each case based on total fund assets, including those attributable to leverage). For more information, please call Fund Investor Services at 1-888-777-0102, or consult each fund's web site.

Western Asset Management Company's portfolio management team for the funds, and the funds' investment strategies, have not changed as a result of the restructuring of management arrangements.

More Information. The foregoing is not a solicitation of any proxy. Proxy statements have been filed with the Securities and Exchange Commission (the SEC) in connection with the funds' forthcoming meetings of shareholders. The funds, their Trustees, officers and other members of management may be deemed to be participants in the solicitation of proxies in connection with the forthcoming meetings of shareholders. Shareholders may obtain information regarding the names, affiliations, and interests of these individuals in the funds' proxy statements. **Please read the definitive proxy statements carefully before making any voting decision because they contain important information.**

Free copies of such proxy solicitation materials are available on the SEC's Web site (www.sec.gov). Neither Legg Mason nor any of its affiliates engage in the sale of shares of either fund. Hard copies of each fund's complete audited financial statements are available free of charge upon request.

Shareholder Contact: Fund Investor Services 1-888-777-0102