

TRI-CONTINENTAL CORP
Form N-Q
November 28, 2017

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-00266

Tri-Continental Corporation
(Exact name of registrant as specified in charter)

(Address of principal executive offices)

(Zip code)

Scott R. Plummer

5228 Ameriprise Financial Center

Minneapolis, MN 55474

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 345-6611

Date of fiscal year end: December 31

Date of reporting period: September 30, 2017

Item 1. Schedule of Investments.

Portfolio of Investments

Tri-Continental Corporation, September 30, 2017 (Unaudited)

(Percentages represent value of investments compared to net assets)

Common Stocks 66.5%

| Issuer | Shares | Value (\$) |
|--|---------|-------------|
| Consumer Discretionary 6.7% | | |
| Hotels, Restaurants & Leisure 2.0% | | |
| Darden Restaurants, Inc. | 105,200 | 8,287,656 |
| Extended Stay America, Inc. | 415,000 | 8,300,000 |
| Royal Caribbean Cruises Ltd. | 82,000 | 9,720,280 |
| Six Flags Entertainment Corp. | 110,000 | 6,703,400 |
| Total | | 33,011,336 |
| Household Durables 0.1% | | |
| PulteGroup, Inc. | 30,000 | 819,900 |
| Internet & Direct Marketing Retail 0.3% | | |
| Amazon.com, Inc. ^(a) | 1,500 | 1,442,025 |
| Expedia, Inc. | 19,500 | 2,806,830 |
| Liberty Interactive Corp., Class A ^(a) | 39,500 | 931,015 |
| Total | | 5,179,870 |
| Leisure Products 0.3% | | |
| Hasbro, Inc. | 47,700 | 4,658,859 |
| Media 1.6% | | |
| Charter Communications, Inc., Class A ^(a) | 42,500 | 15,445,350 |
| Comcast Corp., Class A | 151,200 | 5,818,176 |
| News Corp., Class A | 405,900 | 5,382,234 |
| Total | | 26,645,760 |
| Specialty Retail 2.1% | | |
| Best Buy Co., Inc. | 231,800 | 13,203,328 |
| Ross Stores, Inc. | 176,000 | 11,364,320 |
| TJX Companies, Inc. (The) | 127,500 | 9,400,575 |
| Total | | 33,968,223 |
| Textiles, Apparel & Luxury Goods 0.3% | | |
| Ralph Lauren Corp. | 56,900 | 5,023,701 |
| Total Consumer Discretionary | | 109,307,649 |
| Consumer Staples 6.0% | | |
| Food & Staples Retailing 2.7% | | |
| CVS Health Corp. | 154,900 | 12,596,468 |
| SYSCO Corp. | 193,400 | 10,433,930 |
| Wal-Mart Stores, Inc. | 267,000 | 20,863,380 |
| Total | | 43,893,778 |
| Food Products 0.8% | | |
| Tyson Foods, Inc., Class A | 181,700 | 12,800,765 |
| Common Stocks (continued) | | |
| Household Products 0.8% | | |
| Procter & Gamble Co. (The) | 144,300 | 13,128,414 |
| Tobacco 1.7% | | |
| Altria Group, Inc. | 407,700 | 25,856,334 |
| Philip Morris International, Inc. | 13,600 | 1,509,736 |
| Total | | 27,366,070 |

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| | | |
|---|-----------|------------|
| Total Consumer Staples | | 97,189,027 |
| Energy 3.8% | | |
| Energy Equipment & Services 0.1% | | |
| Halliburton Co. | 44,600 | 2,052,938 |
| Oil, Gas & Consumable Fuels 3.7% | | |
| BP PLC, ADR | 225,000 | 8,646,750 |
| Chevron Corp. ^(b) | 102,500 | 12,043,750 |
| ConocoPhillips | 328,800 | 16,456,440 |
| Goodrich Petroleum Corp. ^(a) | 57,222 | 555,626 |
| Goodrich Petroleum Corp. ^{(a),(c),(d)} | 3,824,000 | 4 |
| Suncor Energy, Inc. | 185,000 | 6,480,550 |
| Valero Energy Corp. | 209,300 | 16,101,449 |
| Total | | 60,284,569 |
| Total Energy | | 62,337,507 |
| Financials 10.7% | | |
| Banks 5.1% | | |
| Bank of America Corp. | 1,205,500 | 30,547,370 |
| Citigroup, Inc. | 117,500 | 8,546,950 |
| Citizens Financial Group, Inc. | 62,200 | 2,355,514 |
| First Hawaiian, Inc. | 147,500 | 4,467,775 |
| JPMorgan Chase & Co. | 263,200 | 25,138,232 |
| PacWest Bancorp | 175,000 | 8,839,250 |
| PNC Financial Services Group, Inc. (The) | 24,500 | 3,301,865 |
| Zions Bancorporation | 18,300 | 863,394 |
| Total | | 84,060,350 |
| Capital Markets 2.3% | | |
| Ares Capital Corp. | 510,000 | 8,358,900 |
| Franklin Resources, Inc. | 149,300 | 6,645,343 |
| S&P Global, Inc. | 104,100 | 16,271,871 |
| T. Rowe Price Group, Inc. | 19,600 | 1,776,740 |
| TCG BDC, Inc. | 215,000 | 4,046,300 |
| Total | | 37,099,154 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Common Stocks (continued)

| Issuer | Shares | Value (\$) |
|---|---------|-------------|
| Consumer Finance 0.1% | | |
| Navient Corp. | 71,400 | 1,072,428 |
| Insurance 2.5% | | |
| Allstate Corp. (The) | 151,300 | 13,905,983 |
| Everest Re Group Ltd. | 6,100 | 1,393,179 |
| Marsh & McLennan Companies, Inc. | 138,900 | 11,641,209 |
| MetLife, Inc. | 75,000 | 3,896,250 |
| Prudential Financial, Inc. | 61,000 | 6,485,520 |
| Validus Holdings Ltd. | 85,000 | 4,182,850 |
| Total | | 41,504,991 |
| Mortgage Real Estate Investment Trusts (REITS) 0.7% | | |
| Blackstone Mortgage Trust, Inc. | 100,000 | 3,102,000 |
| Starwood Property Trust, Inc. | 370,000 | 8,036,400 |
| Total | | 11,138,400 |
| Total Financials | | |
| | | 174,875,323 |
| Health Care 9.1% | | |
| Biotechnology 2.3% | | |
| AbbVie, Inc. | 97,500 | 8,663,850 |
| Alexion Pharmaceuticals, Inc. ^(a) | 29,800 | 4,180,642 |
| Biogen, Inc. ^(a) | 15,400 | 4,822,048 |
| BioMarin Pharmaceutical, Inc. ^(a) | 20,300 | 1,889,321 |
| Celgene Corp. ^(a) | 36,500 | 5,322,430 |
| Gilead Sciences, Inc. | 93,700 | 7,591,574 |
| TESARO, Inc. ^(a) | 11,400 | 1,471,740 |
| Vertex Pharmaceuticals, Inc. ^(a) | 28,650 | 4,355,946 |
| Total | | 38,297,551 |
| Health Care Equipment & Supplies 1.5% | | |
| Baxter International, Inc. | 247,400 | 15,524,350 |
| Medtronic PLC | 105,000 | 8,165,850 |
| Total | | 23,690,200 |
| Health Care Providers & Services 1.5% | | |
| Centene Corp. ^(a) | 150,300 | 14,544,531 |
| Express Scripts Holding Co. ^(a) | 153,300 | 9,706,956 |
| Total | | 24,251,487 |

Common Stocks (continued)

| Issuer | Shares | Value (\$) |
|---------------------------------|---------|-------------|
| Pharmaceuticals 3.8% | | |
| Johnson & Johnson | 79,700 | 10,361,797 |
| Mallinckrodt PLC ^(a) | 71,700 | 2,679,429 |
| Merck & Co., Inc. | 425,200 | 27,225,556 |
| Pfizer, Inc. | 595,909 | 21,273,951 |
| Total | | 61,540,733 |
| Total Health Care | | |
| | | 147,779,971 |
| Industrials 6.3% | | |
| Aerospace & Defense 2.5% | | |
| Boeing Co. (The) | 79,700 | 20,260,537 |

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|--|---------|-------------|
| L3 Technologies, Inc. | 32,500 | 6,123,975 |
| Lockheed Martin Corp. | 27,500 | 8,532,975 |
| United Technologies Corp. | 42,900 | 4,979,832 |
| Total | | 39,897,319 |
| Airlines 0.8% | | |
| Southwest Airlines Co. | 247,000 | 13,827,060 |
| Electrical Equipment 0.6% | | |
| Rockwell Automation, Inc. | 57,000 | 10,157,970 |
| Industrial Conglomerates 1.0% | | |
| Honeywell International, Inc. | 119,800 | 16,980,452 |
| Machinery 0.2% | | |
| Ingersoll-Rand PLC | 41,000 | 3,655,970 |
| Professional Services 0.1% | | |
| Nielsen Holdings PLC | 27,000 | 1,119,150 |
| Trading Companies & Distributors 0.6% | | |
| WW Grainger, Inc. | 53,900 | 9,688,525 |
| Transportation Infrastructure 0.5% | | |
| Macquarie Infrastructure Corp. | 105,000 | 7,578,900 |
| Total Industrials | | 102,905,346 |
| Information Technology 14.8% | | |
| Communications Equipment 1.9% | | |
| Cisco Systems, Inc. | 737,100 | 24,788,673 |
| F5 Networks, Inc. ^(a) | 51,200 | 6,172,672 |
| Total | | 30,961,345 |
| Electronic Equipment, Instruments & Components 0.4% | | |
| Corning, Inc. | 210,000 | 6,283,200 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Common Stocks (continued)

| Issuer | Shares | Value (\$) |
|--|---------|-------------|
| Internet Software & Services 2.9% | | |
| Alphabet, Inc., Class A ^(a) | 8,500 | 8,276,620 |
| Facebook, Inc., Class A ^(a) | 149,300 | 25,510,891 |
| VeriSign, Inc. ^(a) | 132,200 | 14,064,758 |
| Total | | 47,852,269 |
| IT Services 1.5% | | |
| Automatic Data Processing, Inc. | 34,500 | 3,771,540 |
| Booz Allen Hamilton Holdings Corp. | 102,500 | 3,832,475 |
| MasterCard, Inc., Class A | 115,200 | 16,266,240 |
| Total | | 23,870,255 |
| Semiconductors & Semiconductor Equipment 3.1% | | |
| Analog Devices, Inc. | 72,500 | 6,247,325 |
| Broadcom Ltd. | 89,100 | 21,610,314 |
| Intel Corp. | 146,700 | 5,586,336 |
| KLA-Tencor Corp. | 45,000 | 4,770,000 |
| Lam Research Corp. | 37,500 | 6,939,000 |
| Maxim Integrated Products, Inc. | 130,000 | 6,202,300 |
| Total | | 51,355,275 |
| Software 3.8% | | |
| Adobe Systems, Inc. ^(a) | 88,900 | 13,262,102 |
| Cadence Design Systems, Inc. ^(a) | 27,800 | 1,097,266 |
| Electronic Arts, Inc. ^(a) | 118,600 | 14,001,916 |
| Microsoft Corp. | 440,000 | 32,775,600 |
| Total | | 61,136,884 |
| Technology Hardware, Storage & Peripherals 1.2% | | |
| Apple, Inc. | 123,450 | 19,026,114 |
| Total Information Technology | | 240,485,342 |
| Materials 2.2% | | |
| Chemicals 1.6% | | |
| DowDuPont, Inc. | 95,000 | 6,576,850 |
| Eastman Chemical Co. | 11,100 | 1,004,439 |
| LyondellBasell Industries NV, Class A | 162,200 | 16,065,910 |
| Monsanto Co. | 12,600 | 1,509,732 |
| Total | | 25,156,931 |
| Containers & Packaging 0.4% | | |
| International Paper Co. | 75,000 | 4,261,500 |
| Packaging Corp. of America | 25,700 | 2,947,276 |
| Total | | 7,208,776 |
| Common Stocks (continued) | | |
| Issuer | Shares | Value (\$) |
| Metals & Mining 0.2% | | |
| Warrior Met Coal, Inc. | 150,000 | 3,535,500 |
| Total Materials | | 35,901,207 |
| Real Estate 2.3% | | |
| Equity Real Estate Investment Trusts (REITS) 2.3% | | |
| Alexandria Real Estate Equities, Inc. | 50,000 | 5,948,500 |

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|--|---------|---------------|
| American Tower Corp. | 111,700 | 15,267,156 |
| Equinix, Inc. | 13,200 | 5,891,160 |
| Host Hotels & Resorts, Inc. | 215,300 | 3,980,897 |
| SBA Communications Corp. ^(a) | 41,900 | 6,035,695 |
| Total | | 37,123,408 |
| Total Real Estate | | 37,123,408 |
| Telecommunication Services 1.7% | | |
| Diversified Telecommunication Services 1.7% | | |
| AT&T, Inc. | 710,600 | 27,834,202 |
| Total Telecommunication Services | | 27,834,202 |
| Utilities 2.9% | | |
| Electric Utilities 1.5% | | |
| American Electric Power Co., Inc. | 85,000 | 5,970,400 |
| Entergy Corp. | 158,000 | 12,064,880 |
| Xcel Energy, Inc. | 125,000 | 5,915,000 |
| Total | | 23,950,280 |
| Independent Power and Renewable Electricity Producers 0.5% | | |
| NRG Yield, Inc. Class A | 422,291 | 8,010,860 |
| Multi-Utilities 0.9% | | |
| Ameren Corp. | 51,800 | 2,996,112 |
| CenterPoint Energy, Inc. | 410,100 | 11,979,021 |
| Total | | 14,975,133 |
| Total Utilities | | 46,936,273 |
| Total Common Stocks (Cost \$1,006,185,672) | | 1,082,675,255 |

Convertible Bonds 10.2%

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|------------------------------|-------------------|-----------------------|------------|
| Automotive 0.5% | | | |
| Navistar International Corp. | 04/15/2019 4.750% | 7,709,000 | 8,450,991 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Convertible Bonds (continued)

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|---|-------------|-----------------------|------------|
| Cable and Satellite 0.5% | | | |
| DISH Network Corp. | | | |
| 08/15/2026 | 3.375% | 7,300,000 | 8,166,875 |
| Health Care 0.7% | | | |
| Invacare Corp. | | | |
| 02/15/2021 | 5.000% | 3,195,000 | 3,814,031 |
| Novavax, Inc. | | | |
| 02/01/2023 | 3.750% | 5,400,000 | 2,430,000 |
| Teladoc, Inc. ^(e) | | | |
| 12/15/2022 | 3.000% | 4,000,000 | 4,330,120 |
| Total | | | 10,574,151 |
| Home Construction 0.4% | | | |
| SunPower Corp. | | | |
| 01/15/2023 | 4.000% | 7,500,000 | 6,197,813 |
| Independent Energy 0.5% | | | |
| Chesapeake Energy Corp. ^(e) | | | |
| 09/15/2026 | 5.500% | 9,400,000 | 8,647,699 |
| Chesapeake Energy Corp. | | | |
| 12/15/2038 | 2.250% | 10,000 | 9,719 |
| Total | | | 8,657,418 |
| Media and Entertainment 0.2% | | | |
| Liberty Interactive LLC ^(e) | | | |
| 09/30/2046 | 1.750% | 3,300,000 | 3,910,500 |
| Oil Field Services 0.1% | | | |
| Cobalt International Energy, Inc. | | | |
| 12/01/2019 | 2.625% | 6,400,000 | 1,471,987 |
| Other Financial Institutions 0.3% | | | |
| Encore Capital Group, Inc. ^(e) | | | |
| 03/15/2022 | 3.250% | 4,050,000 | 4,670,156 |
| Walter Investment Management Corp. | | | |
| 11/01/2019 | 4.500% | 5,058,000 | 859,860 |
| Total | | | 5,530,016 |
| Other Industry 0.7% | | | |
| General Cable Corp. ^(f) | | | |
| Subordinated | | | |
| 11/15/2029 | 4.500% | 7,000,000 | 6,212,500 |
| Green Plains, Inc. | | | |
| 09/01/2022 | 4.125% | 4,300,000 | 4,423,625 |
| Total | | | 10,636,125 |
| Other REIT 0.9% | | | |
| Blackstone Mortgage Trust, Inc. | | | |
| 05/05/2022 | 4.375% | 5,000,000 | 5,031,250 |

Convertible Bonds (continued)

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|--------|-------------|-----------------------|------------|
|--------|-------------|-----------------------|------------|

| | | |
|--|--------|----------------------|
| New York Mortgage Trust, Inc. | | |
| 01/15/2022 | 6.250% | 3,950,000 3,935,188 |
| Starwood Waypoint Homes ^(e) | | |
| 01/15/2022 | 3.500% | 5,300,000 5,952,562 |
| Total | | 14,919,000 |
| Pharmaceuticals 2.9% | | |
| Acorda Therapeutics, Inc. | | |
| 06/15/2021 | 1.750% | 4,800,000 4,332,000 |
| Aegerion Pharmaceuticals, Inc. | | |
| 08/15/2019 | 2.000% | 5,000,000 3,992,480 |
| Clovis Oncology, Inc. | | |
| 09/15/2021 | 2.500% | 3,000,000 4,623,750 |
| Dermira, Inc. ^(e) | | |
| 05/15/2022 | 3.000% | 3,800,000 4,089,750 |
| Fluidigm Corp. | | |
| 02/01/2034 | 2.750% | 6,500,000 4,739,800 |
| Horizon Pharma Investment Ltd. | | |
| 03/15/2022 | 2.500% | 4,600,000 4,154,375 |
| Innoviva, Inc. | | |
| Subordinated | | |
| 01/15/2023 | 2.125% | 4,250,000 4,118,042 |
| Intercept Pharmaceuticals, Inc. | | |
| 07/01/2023 | 3.250% | 7,500,000 5,793,750 |
| Medicines Co. (The) | | |
| 07/15/2023 | 2.750% | 3,750,000 3,941,887 |
| PTC Therapeutics, Inc. | | |
| 08/15/2022 | 3.000% | 4,300,000 3,453,438 |
| Radius Health, Inc. | | |
| 09/01/2024 | 3.000% | 3,600,000 3,604,500 |
| Total | | 46,843,772 |
| Property & Casualty 0.8% | | |
| Heritage Insurance Holdings, Inc. ^(e) | | |
| 08/01/2037 | 5.875% | 3,800,000 4,075,500 |
| MGIC Investment Corp. ^{(e),(f)} | | |
| Junior Subordinated | | |
| 04/01/2063 | 9.000% | 6,150,000 8,340,937 |
| Total | | 12,416,437 |
| Retailers 0.1% | | |
| GNC Holdings, Inc. | | |
| 08/15/2020 | 1.500% | 3,000,000 2,210,625 |
| Technology 1.1% | | |
| Microchip Technology, Inc. ^(e) | | |
| Junior Subordinated | | |
| 02/15/2037 | 2.250% | 9,200,000 11,161,440 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Convertible Bonds (continued)

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|--|-------------|-----------------------|-------------|
| Micron Technology, Inc. | | | |
| 02/15/2033 | 2.125% | 1,800,000 | 6,427,125 |
| Total | | | 17,588,565 |
| Transportation Services | 0.5% | | |
| Aegean Marine Petroleum Network, Inc. ^(e) | | | |
| 12/15/2021 | 4.250% | 5,300,000 | 3,932,282 |
| Ship Finance International Ltd. | | | |
| 10/15/2021 | 5.750% | 3,850,000 | 4,018,438 |
| Total | | | 7,950,720 |
| Total Convertible Bonds | | | 165,524,995 |
| (Cost \$172,422,346) | | | |

Convertible Preferred Stocks 6.7%

| Issuer | Coupon Rate | Shares | Value (\$) |
|----------------------------------|-------------|---------|------------|
| Consumer Staples | 0.5% | | |
| Food Products | 0.5% | | |
| Bunge Ltd. | 4.875% | 75,000 | 7,801,125 |
| Total Consumer Staples | | | 7,801,125 |
| Energy | 0.7% | | |
| Oil, Gas & Consumable Fuels | 0.7% | | |
| Hess Corp. | 8.000% | 110,000 | 6,485,600 |
| WPX Energy, Inc. | 6.250% | 84,500 | 4,503,850 |
| Total | | | 10,989,450 |
| Total Energy | | | 10,989,450 |
| Financials | 1.3% | | |
| Banks | 0.5% | | |
| Bank of America Corp. | 7.250% | 6,300 | 8,199,261 |
| Capital Markets | 0.8% | | |
| AMG Capital Trust II | 5.150% | 135,000 | 8,277,188 |
| Cowen, Inc. | 5.625% | 6,000 | 5,504,040 |
| Total | | | 13,781,228 |
| Total Financials | | | 21,980,489 |
| Health Care | 1.2% | | |
| Health Care Equipment & Supplies | 0.5% | | |
| Becton Dickinson and Co. | 6.125% | 145,000 | 8,012,700 |
| Health Care Providers & Services | 0.2% | | |
| Anthem, Inc. | 5.250% | 77,500 | 4,052,475 |

Convertible Preferred Stocks (continued)

| Issuer | Coupon Rate | Shares | Value (\$) |
|-------------------|-------------|--------|------------|
| Pharmaceuticals | 0.5% | | |
| Allergan PLC | 5.500% | 10,400 | 7,673,328 |
| Total Health Care | | | 19,738,503 |
| Industrials | 0.6% | | |

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| | | | |
|--|---------|---------|-------------|
| Machinery 0.6% | | | |
| Rexnord Corp. | 5.750% | 72,500 | 4,220,225 |
| Stanley Black & Decker, Inc. | 5.375% | 52,500 | 6,019,125 |
| Total | | | 10,239,350 |
| Total Industrials | | | 10,239,350 |
| Information Technology 0.9% | | | |
| Electronic Equipment, Instruments & Components 0.5% | | | |
| Belden, Inc. | 6.750% | 75,000 | 8,104,500 |
| Internet Software & Services 0.4% | | | |
| Mandatory Exchangeable Trust ^(e) | 5.750% | 30,000 | 5,883,600 |
| Total Information Technology | | | 13,988,100 |
| Materials 0.2% | | | |
| Chemicals 0.2% | | | |
| A. Schulman, Inc. | 6.000% | 4,500 | 4,019,400 |
| Total Materials | | | 4,019,400 |
| Real Estate 0.5% | | | |
| Equity Real Estate Investment Trusts (REITS) 0.5% | | | |
| American Tower Corp. | 5.500% | 65,000 | 7,935,200 |
| Total Real Estate | | | 7,935,200 |
| Telecommunication Services 0.3% | | | |
| Diversified Telecommunication Services 0.1% | | | |
| Frontier Communications Corp. | 11.125% | 52,500 | 1,010,100 |
| Wireless Telecommunication Services 0.2% | | | |
| T-Mobile USA, Inc. | 5.500% | 38,300 | 3,826,553 |
| Total Telecommunication Services | | | 4,836,653 |
| Utilities 0.5% | | | |
| Multi-Utilities 0.5% | | | |
| DTE Energy Co. | 6.500% | 145,000 | 7,895,250 |
| Total Utilities | | | 7,895,250 |
| Total Convertible Preferred Stocks (Cost \$110,025,607) | | | 109,423,520 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Corporate Bonds & Notes 12.3%

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|---|-------------|-----------------------|------------|
| Automotive 0.2% | | | |
| McLaren Finance PLC ^(e) | | | |
| 08/01/2022 | 5.750% | 2,929,000 | 3,021,108 |
| Banking 0.4% | | | |
| Popular, Inc. | | | |
| 07/01/2019 | 7.000% | 7,000,000 | 7,203,952 |
| Brokerage/Asset Managers/Exchanges 0.5% | | | |
| LPL Holdings, Inc. ^(e) | | | |
| 09/15/2025 | 5.750% | 7,700,000 | 7,986,848 |
| Cable and Satellite 0.9% | | | |
| Charter Communications Operating LLC/Capital | | | |
| 10/23/2045 | 6.484% | 7,100,000 | 8,325,375 |
| Telesat Canada/LLC ^(e) | | | |
| 11/15/2024 | 8.875% | 5,360,000 | 6,040,082 |
| Total | | | 14,365,457 |
| Chemicals 0.2% | | | |
| A. Schulman, Inc. | | | |
| 06/01/2023 | 6.875% | 3,700,000 | 3,853,742 |
| Electric 0.5% | | | |
| Covanta Holding Corp. | | | |
| 07/01/2025 | 5.875% | 8,223,000 | 8,093,307 |
| Finance Companies 1.1% | | | |
| Fortress Transportation & Infrastructure Investors LLC ^(e) | | | |
| 03/15/2022 | 6.750% | 5,850,000 | 6,076,758 |
| iStar, Inc. | | | |
| 04/01/2022 | 6.000% | 7,743,000 | 8,010,551 |
| Springleaf Finance Corp. | | | |
| 05/15/2022 | 6.125% | 3,700,000 | 3,909,372 |
| Total | | | 17,996,681 |
| Food and Beverage 0.5% | | | |
| Chobani LLC/Finance Corp., Inc. ^(e) | | | |
| 04/15/2025 | 7.500% | 3,897,000 | 4,253,104 |
| Lamb Weston Holdings, Inc. ^(e) | | | |
| 11/01/2026 | 4.875% | 3,900,000 | 4,090,316 |
| Total | | | 8,343,420 |
| Gaming 0.4% | | | |
| Scientific Games International, Inc. | | | |
| 12/01/2022 | 10.000% | 5,300,000 | 5,871,345 |
| Health Care 0.5% | | | |
| Quotient Ltd. ^{(c),(d),(e)} | | | |
| 10/15/2023 | 12.000% | 2,170,000 | 2,170,000 |
| Corporate Bonds & Notes (continued) | | | |
| Issuer | | | Value (\$) |

| | Coupon Rate | Principal Amount (\$) | |
|---|----------------|--------------------------|------------|
| SP Finco LLC ^(e) | | | |
| 07/01/2025 | 6.750% | 6,300,000 | 5,927,179 |
| Total | | | 8,097,179 |
| Healthcare Insurance 0.5% | | | |
| Centene Corp. | | | |
| 01/15/2025 | 4.750% | 7,655,000 | 7,940,394 |
| Independent Energy 0.6% | | | |
| Extraction Oil & Gas, Inc. ^(e) | | | |
| 05/15/2024 | 7.375% | 3,294,000 | 3,434,486 |
| Stone Energy Corp. | | | |
| 05/31/2022 | 7.500% | 6,136,177 | 5,952,288 |
| Total | | | 9,386,774 |
| Media and Entertainment 0.4% | | | |
| Lions Gate Entertainment Corp. ^(e) | | | |
| 11/01/2024 | 5.875% | 6,950,000 | 7,309,781 |
| Metals and Mining 0.5% | | | |
| Constellium NV ^(e) | | | |
| 03/01/2025 | 6.625% | 7,700,000 | 7,888,019 |
| Midstream 0.2% | | | |
| Blue Racer Midstream LLC/Finance Corp. ^(e) | | | |
| 11/15/2022 | 6.125% | 4,000,000 | 4,141,128 |
| Oil Field Services 0.3% | | | |
| SESI LLC ^(e) | | | |
| 09/15/2024 | 7.750% | 4,100,000 | 4,259,617 |
| Packaging 1.0% | | | |
| BWAY Holding Co. ^(e) | | | |
| 04/15/2025 | 7.250% | 8,000,000 | 8,245,208 |
| Novolex ^(e) | | | |
| 01/15/2025 | 6.875% | 7,690,000 | 7,983,966 |
| Total | | | 16,229,174 |
| Pharmaceuticals 1.0% | | | |
| AMAG Pharmaceuticals, Inc. ^(e) | | | |
| 09/01/2023 | 7.875% | 7,950,000 | 8,059,002 |
| Valeant Pharmaceuticals International, Inc. ^(e) | | | |
| 03/01/2023 | 5.500% | 8,700,000 | 7,650,563 |
| Total | | | 15,709,565 |
| Retailers 0.1% | | | |
| Rite Aid Corp. | | | |
| Junior Subordinated | | | |
| 02/15/2027 | 7.700% | 1,937,000 | 1,714,915 |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Corporate Bonds & Notes (continued)

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|--|-------------|-----------------------|-------------|
| Supermarkets 0.4% | | | |
| Safeway, Inc. | | | |
| 02/01/2031 | 7.250% | 7,512,000 | 6,449,675 |
| Technology 0.9% | | | |
| Diebold, Inc. | | | |
| 04/15/2024 | 8.500% | 6,500,000 | 7,043,498 |
| Genesys Telecommunications Laboratories, Inc./Greeneden Lux 3 Sarl/US Holdings I, LLC ^(e) | | | |
| 11/30/2024 | 10.000% | 3,550,000 | 4,004,464 |
| Informatica LLC ^(e) | | | |
| 07/15/2023 | 7.125% | 3,988,000 | 4,027,437 |
| Total | | | 15,075,399 |
| Transportation Services 0.6% | | | |
| Hertz Corp. (The) ^(e) | | | |
| 06/01/2022 | 7.625% | 4,250,000 | 4,377,249 |
| Hertz Corp. (The) | | | |
| 10/15/2022 | 6.250% | 5,000,000 | 4,776,630 |
| Total | | | 9,153,879 |
| Wirelines 0.6% | | | |
| Frontier Communications Corp. | | | |
| 01/15/2025 | 6.875% | 1,130,000 | 831,992 |
| 09/15/2025 | 11.000% | 10,360,000 | 8,793,961 |
| Total | | | 9,625,953 |
| Total Corporate Bonds & Notes (Cost \$195,213,244) | | | 199,717,312 |

Limited Partnerships 0.9%

| Issuer | Shares | Value (\$) |
|--|---------|------------|
| Energy 0.3% | | |
| Oil, Gas & Consumable Fuels 0.3% | | |
| Enviva Partners LP | 140,000 | 4,137,000 |
| Total Energy | | 4,137,000 |
| Industrials 0.2% | | |
| Trading Companies & Distributors 0.2% | | |
| Fortress Transportation & Infrastructure Investors LLC | 225,000 | 4,059,000 |
| Total Industrials | | 4,059,000 |

Limited Partnerships (continued)

| Issuer | Shares | Value (\$) |
|--|---------|------------|
| Utilities 0.4% | | |
| Independent Power and Renewable Electricity Producers 0.4% | | |
| 8Point3 Energy Partners LP | 425,000 | 6,387,750 |
| Total Utilities | | 6,387,750 |
| | | 14,583,750 |

Total Limited Partnerships
(Cost \$15,100,680)

Preferred Debt 0.8%

| Issuer | Coupon Rate | Principal Amount (\$) | Value (\$) |
|---------------------------------------|-------------|-----------------------|------------|
| Banking 0.8% | | | |
| Citigroup Capital XIII ^(f) | | | |
| 10/30/2040 | 6.692% | 220,000 | 6,111,600 |
| Wells Fargo & Co. | | | |
| 12/31/2049 | 7.500% | 6,000 | 7,890,000 |
| Total | | | 14,001,600 |
| Total Preferred Debt | | | 14,001,600 |
| (Cost \$13,640,266) | | | |

Preferred Stocks 0.2%

| Issuer | Coupon Rate | Shares | Value (\$) |
|-------------------------------------|-------------|---------|------------|
| Financials 0.2% | | | |
| Banks 0.2% | | | |
| GMAC Capital Trust I ^(f) | 7.100% | 157,500 | 4,158,000 |
| Total Financials | | | 4,158,000 |
| Total Preferred Stocks | | | 4,158,000 |
| (Cost \$4,010,775) | | | |

Senior Loans 1.2%

| Borrower | Weighted Average Coupon | Principal Amount (\$) | Value (\$) |
|---|-------------------------|-----------------------|------------|
| Brokerage/Asset Managers/Exchanges 0.1% | | | |
| Virtus Investment Partners ^{(d),(g),(h)} | | | |
| Term Loan | | | |
| 3-month USD LIBOR + 3.750% | 5.066% | 1,231,000 | 1,243,310 |
| 06/03/2024 | | | |
| Food and Beverage 0.2% | | | |
| HLF Financing SARL ^{(g),(h)} | | | |
| Term Loan | | | |
| 3-month USD LIBOR + 5.500% | 6.735% | 3,850,000 | 3,888,500 |
| 02/15/2023 | | | |

Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Senior Loans (continued)

| Borrower | Weighted Average Coupon | Principal Amount (\$) | Value (\$) |
|---|----------------------------|--------------------------|------------|
| Leisure 0.1% | | | |
| Equinox Holdings, Inc. ^{(g),(h)} | | | |
| 2nd Lien Term Loan | | | |
| 3-month USD LIBOR + 7.000% | 8.235% | 1,231,000 | 1,250,696 |
| 09/06/2024 | | | |
| Oil Field Services 0.5% | | | |
| EagleClaw Midstream Ventures ^{(g),(h)} | | | |
| Term Loan | | | |
| 3-month USD LIBOR + 4.250% | 5.522% | 7,983,990 | 8,036,365 |
| 06/24/2024 | | | |
| Retailers 0.3% | | | |
| BJ's Wholesale Club, Inc. ^{(g),(h)} | | | |
| 2nd Lien Term Loan | | | |
| 3-month USD LIBOR + 4.000% | 8.740% | 4,108,000 | 3,916,978 |
| 02/03/2025 | | | |
| Technology 0.0% | | | |
| Hyland Software, Inc. ^{(g),(h)} | | | |
| 2nd Lien Term Loan | | | |
| 3-month USD LIBOR + 7.000% | 8.235% | 615,385 | 626,154 |
| 07/07/2025 | | | |
| Total Senior Loans | | | 18,962,003 |
| (Cost \$18,968,943) | | | |

Warrants —%

| Issuer | Shares | Value (\$) |
|---|--------|------------|
| Energy —% | | |
| Oil, Gas & Consumable Fuels —% | | |
| Goodrich Petroleum Corp. ^{(a),(c),(d),(i)} | 11,283 | 0 |
| Total Energy | | 0 |
| Total Warrants | | 0 |
| (Cost \$—) | | |

Money Market Funds 0.8%

| | Shares | Value (\$) |
|--|-----------|---------------|
| Columbia Short-Term Cash Fund, 1.177% ^{(j),(k)} | 7,062,326 | 7,062,326 |
| JPMorgan U.S. Government Money Market Fund, Agency Shares, 0.820% ⁽ⁱ⁾ | 6,060,881 | 6,060,881 |
| Total Money Market Funds | | 13,123,207 |
| (Cost \$13,123,207) | | |
| Total Investments | | 1,622,169,642 |
| (Cost: \$1,548,690,740) | | |
| Other Assets & Liabilities, Net | | 5,905,143 |
| Net Assets | | 1,628,074,785 |

At September 30, 2017, securities and/or cash totaling \$470,000 were pledged as collateral.

Investments in derivatives

Long futures contracts

| Description | Number of contracts | Expiration date | Trading currency | Notional amount | Value/Unrealized appreciation (\$) | Value/Unrealized depreciation (\$) |
|-------------------|---------------------|-----------------|------------------|-----------------|------------------------------------|------------------------------------|
| S&P 500 E-mini 56 | 56 | 12/2017 | USD | 7,045,080 | 74,496 | — |

Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) This security or a portion of this security has been pledged as collateral in connection with derivative contracts.
- (c) Represents fair value as determined in good faith under procedures approved by the Board of Trustees. At September 30, 2017, the value of these securities amounted to \$2,170,004, which represents 0.13% of net assets.
- (d) Valuation based on significant unobservable inputs.
Represents privately placed and other securities and instruments exempt from SEC registration (collectively, private placements), such as Section 4(a)(2) and Rule 144A eligible securities, which are often sold only to qualified institutional buyers. The Fund may invest in private placements determined to be liquid as well as those determined to be illiquid. Private placements may be determined to be liquid under guidelines established by the Fund's Board of Directors. At September 30, 2017, the value of these securities amounted to \$175,940,861, which represents 10.81% of net assets.
- (e) Represents a step bond where the coupon rate adjusts according to a schedule for a series of periods, typically lower for an initial period and then increasing to a higher coupon rate thereafter.
Senior loans have interest rates that float periodically based primarily on the London Interbank Offered Rate ("LIBOR") and other short-term rates. The interest rate shown reflects the weighted average coupon as of September 30, 2017. The interest rate shown for senior loans purchased on a when-issued or delayed delivery basis, if any, reflects an estimated average coupon. Remaining maturities of senior loans may be less than the stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted.

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Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Notes to Portfolio of Investments (continued)

(h) Variable rate security.

(i) Negligible market value.

(j) The rate shown is the seven-day current annualized yield at September 30, 2017.

(k) As defined in the Investment Company Act of 1940, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. Holdings and transactions in these affiliated companies during the period ended September 30, 2017 are as follows:

| Issuer | Beginning Shares | Shares | Ending | Realized | Net change in | Dividends | Value (\$) |
|---------------------------------------|------------------|------------|--------------|-------------|----------------|-------------|------------------|
| | shares | purchased | shares | gain | unrealized | — | |
| | | sold | | (loss) (\$) | appreciation | affiliated | |
| | | | | | (depreciation) | issuers(\$) | |
| | | | | | (\$) | | |
| Columbia Short-Term Cash Fund, 1.177% | 4,250,122 | 87,141,304 | (84,329,100) | 7,062,326 | 779 | 52 | 37,955 7,062,326 |

Abbreviation Legend

ADR American Depositary Receipt

Currency Legend

USD US Dollar

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.

Fair value measurements

The Fund categorizes its fair value measurements according to a three-level hierarchy that maximizes the use of observable inputs and minimizes the use of unobservable inputs by prioritizing that the most observable input be used when available. Observable inputs are those that market participants would use in pricing an investment based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the Fund's assumptions about the information market participants would use in pricing an investment. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the asset's or liability's fair value measurement. The input levels are not necessarily an indication of the risk or liquidity associated with investments at that level. For example, certain U.S. government securities are generally high quality and liquid, however, they are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market.

Fair value inputs are summarized in the three broad levels listed below:

• Level 1 – Valuations based on quoted prices for investments in active markets that the Fund has the ability to access at the measurement date. Valuation adjustments are not applied to Level 1 investments.

• Level 2 – Valuations based on other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

• Level 3 – Valuations based on significant unobservable inputs (including the Fund's own assumptions and judgment in determining the fair value of investments).

Inputs that are used in determining fair value of an investment may include price information, credit data, volatility statistics, and other factors. These inputs can be either observable or unobservable. The availability of observable inputs can vary between investments, and is affected by various factors such as the type of investment, and the volume and level of activity for that investment or similar investments in the marketplace. The inputs will be considered by the Investment Manager, along with any other relevant factors in the calculation of an investment's fair value. The Fund uses prices and inputs that are current as of the measurement date, which may include periods of market dislocations. During these periods, the availability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified between the various levels within the hierarchy.

Certain investments that have been measured at fair value using the net asset value (NAV) per share (or its equivalent) are not categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to reconcile the fair value hierarchy to the amounts presented in the Portfolio of Investments. The Columbia Short-Term Cash Fund seeks to provide shareholders with maximum current income consistent with liquidity and stability of principal. Columbia Short-Term Cash Fund prices its shares with a floating NAV and no longer seeks to maintain a stable NAV. Investments falling into the Level 3 category are primarily supported by quoted prices from brokers and dealers participating in the market for those investments. However, these may be classified as Level 3 investments due to lack of market transparency and corroboration to support these quoted prices. Additionally, valuation models may be used as the pricing source for any remaining investments classified as Level 3. These models may rely on one or more significant unobservable inputs and/or significant assumptions by the Investment Manager. Inputs used in valuations may include, but are not limited to, financial statement analysis, capital account balances, discount rates and estimated cash flows, and comparable company data.

Under the direction of the Fund's Board of Directors (the Board), the Investment Manager's Valuation Committee (the Committee) is responsible for overseeing the valuation procedures approved by the Board. The Committee consists of voting and non-voting members from various groups within the Investment Manager's organization, including operations and accounting, trading and investments, compliance, risk management and legal.

The Committee meets at least monthly to review and approve valuation matters, which may include a description of specific valuation determinations, data regarding pricing information received from approved pricing vendors and brokers and the results of Board-approved valuation control policies and procedures (the Policies). The Policies address, among other things, instances when market quotations are or are not readily available, including recommendations of third party pricing vendors and a determination of appropriate pricing methodologies; events that require specific valuation determinations and assessment of fair value techniques; securities with a potential for stale pricing, including those that are illiquid, restricted, or in default; and the effectiveness of third party pricing vendors, including periodic reviews of vendors. The Committee meets more frequently, as needed, to discuss

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Portfolio of Investments (continued)

Tri-Continental Corporation, September 30, 2017 (Unaudited)

Fair value measurements (continued)

additional valuation matters, which may include the need to review back-testing results, review time-sensitive information or approve related valuation actions. The Committee reports to the Board, with members of the Committee meeting with the Board at each of its regularly scheduled meetings to discuss valuation matters and actions during the period, similar to those described earlier.

For investments categorized as Level 3, the Committee monitors information similar to that described above, which may include: (i) data specific to the issuer or comparable issuers, (ii) general market or specific sector news and (iii) quoted prices and specific or similar security transactions. The Committee considers this data and any changes from prior periods in order to assess the reasonableness of observable and unobservable inputs, any assumptions or internal models used to value those securities and changes in fair value. This data is also used to corroborate, when available, information received from approved pricing vendors and brokers. Various factors impact the frequency of monitoring this information (which may occur as often as daily). However, the Committee may determine that changes to inputs, assumptions and models are not required as a result of the monitoring procedures performed.

The following table is a summary of the inputs used to value the Fund's investments at September 30, 2017:

| | Level 1 quoted prices in active markets for identical assets (\$) | Level 2 other significant observable inputs (\$) | Level 3 significant unobservable inputs (\$) | Investments measured at net asset value (\$) | Total (\$) |
|---|--|--|---|---|----------------------|
| Investments | | | | | |
| Common Stocks | | | | | |
| Consumer Discretionary | 109,307,649 | — | — | — | 109,307,649 |
| Consumer Staples | 97,189,027 | — | — | — | 97,189,027 |
| Energy | 62,337,503 | — | 4 | — | 62,337,507 |
| Financials | 174,875,323 | — | — | — | 174,875,323 |
| Health Care | 147,779,971 | — | — | — | 147,779,971 |
| Industrials | 102,905,346 | — | — | — | 102,905,346 |
| Information Technology | 240,485,342 | — | — | — | 240,485,342 |
| Materials | 35,901,207 | — | — | — | 35,901,207 |
| Real Estate | 37,123,408 | — | — | — | 37,123,408 |
| Telecommunication Services | 27,834,202 | — | — | — | 27,834,202 |
| Utilities | 46,936,273 | — | — | — | 46,936,273 |
| Total Common Stocks | 1,082,675,251 | — | 4 | — | 1,082,675,255 |
| Convertible Bonds | — | 165,524,995 | — | — | 165,524,995 |
| Convertible Preferred Stocks | | | | | |
| Consumer Staples | — | 7,801,125 | — | — | 7,801,125 |
| Energy | 10,989,450 | — | — | — | 10,989,450 |
| Financials | 8,199,261 | 13,781,228 | — | — | 21,980,489 |
| Health Care | 19,738,503 | — | — | — | 19,738,503 |
| Industrials | 10,239,350 | — | — | — | 10,239,350 |
| Information Technology | 8,104,500 | 5,883,600 | — | — | 13,988,100 |
| Materials | — | 4,019,400 | — | — | 4,019,400 |
| Real Estate | 7,935,200 | — | — | — | 7,935,200 |
| Telecommunication Services | 4,836,653 | — | — | — | 4,836,653 |
| Utilities | 7,895,250 | — | — | — | 7,895,250 |
| Total Convertible Preferred Stocks | 77,938,167 | 31,485,353 | — | — | 109,423,520 |
| Corporate Bonds & Notes | — | 197,547,312 | 170,000 | — | 199,717,312 |

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| | | | | | |
|----------------------------|---------------|-------------|-----------|-----------|---------------|
| Limited Partnerships | | | | | |
| Energy | 4,137,000 | — | — | — | 4,137,000 |
| Industrials | 4,059,000 | — | — | — | 4,059,000 |
| Utilities | 6,387,750 | — | — | — | 6,387,750 |
| Total Limited Partnerships | 14,583,750 | — | — | — | 14,583,750 |
| Preferred Debt | 14,001,600 | — | — | — | 14,001,600 |
| Preferred Stocks | | | | | |
| Financials | 4,158,000 | — | — | — | 4,158,000 |
| Senior Loans | — | 17,718,693 | 1,243,310 | — | 18,962,003 |
| Warrants | | | | | |
| Energy | — | — | 0* | — | 0* |
| Money Market Funds | 6,060,881 | — | — | 7,062,326 | 13,123,207 |
| Total Investments | 1,199,417,649 | 412,276,353 | 3,413,314 | 7,062,326 | 1,622,169,642 |

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Portfolio of Investments (continued)
 Tri-Continental Corporation, September 30, 2017 (Unaudited)
 Fair value measurements (continued)

| | Level 1 quoted prices in active markets for identical assets (\$) | Level 2 other significant observable inputs (\$) | Level 3 significant unobservable inputs (\$) | Investments measured at net asset value (\$) | Total (\$) |
|-------------------|--|--|---|---|---------------|
| Derivatives | | | | | |
| Asset | | | | | |
| Futures Contracts | 74,496 | — | — | — | 74,496 |
| Total | 1,199,492,145 | 412,276,353 | 3,413,314 | 7,062,326 | 1,622,244,138 |

*Rounds to zero.

See the Portfolio of Investments for all investment classifications not indicated in the table.

The Fund's assets assigned to the Level 2 input category are generally valued using the market approach, in which a security's value is determined through reference to prices and information from market transactions for similar or identical assets.

Derivative instruments are valued at unrealized appreciation (depreciation).

There were no transfers of financial assets between levels during the period.

The Fund does not hold any significant investments (greater than one percent of net assets) categorized as Level 3.

The Fund's assets assigned to the Level 3 category are valued utilizing the valuation technique deemed the most appropriate in the circumstances.

Certain common stock and warrants classified as Level 3 are valued using an income approach. To determine fair value for these securities, management considered estimates of future distributions from the liquidation of the company assets. Significant increases (decreases) to any of these inputs would result in a significantly lower (higher) fair value measurement.

Certain corporate bonds and senior loans classified as Level 3 securities are valued using the market approach and utilize single market quotations from broker dealers which may have included, but were not limited to, observable transactions for identical or similar assets in the market and the distressed nature of the security. The appropriateness of fair values for these securities is monitored on an ongoing basis which may include results of back testing, manual price reviews and other control procedures. Significant increases (decreases) to any of these inputs would result in a significantly lower (higher) valuation measurement.

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Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer, based on their evaluation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing of this report, have concluded that such controls and procedures are adequately designed to ensure that information required to be disclosed by the registrant in Form N-Q is accumulated and communicated to the registrant's management, including the principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

- (b) There was no change in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(registrant) Tri-Continental Corporation

By (Signature and Title) /s/ Christopher O. Petersen
Christopher O. Petersen, President and Principal Executive Officer

Date November 21, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Christopher O. Petersen
Christopher O. Petersen, President and Principal Executive Officer

Date November 21, 2017

By (Signature and Title) /s/ Michael G. Clarke
Michael G. Clarke, Treasurer and Chief Financial Officer

Date November 21, 2017