

NTT DOCOMO INC
Form 6-K
October 26, 2017
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934
For the month of October, 2017
Commission File Number: 001-31221
Total number of pages: 41

NTT DOCOMO, INC.
(Translation of registrant's name into English)

Sanno Park Tower 11-1, Nagata-cho 2-chome
Chiyoda-ku, Tokyo 100-6150
Japan
(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F **Form 40-F**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NTT DOCOMO, INC.

Date: October 26, 2017

By: /s/ KEISUKE YOSHIZAWA
Keisuke Yoshizawa

**Managing Director, Investor Relations
Department**

Information furnished in this form:

1. Earnings release for the six months ended September 30, 2017
2. Results presentation for the first half of the fiscal year ending March 31, 2018

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For the Six Months Ended September 30, 2017

October 26, 2017

[U.S. GAAP]

Name of registrant: **NTT DOCOMO, INC.** (URL <https://www.nttdocomo.co.jp/>)
Code No.: 9437
Stock exchange on which the Company's shares are listed: Tokyo Stock Exchange-First Section
Representative: Kazuhiro Yoshizawa, Representative Director, President and Chief Executive Officer
Contact: Hideki Maeda, Senior Manager, General Affairs Department / TEL +81-3-5156-1111
Scheduled date for filing of quarterly report: November 1, 2017
Scheduled date for dividend payment: November 21, 2017
Supplemental material on quarterly results: Yes
Presentation on quarterly results: Yes (for institutional investors and analysts)
(Amounts are rounded off to the nearest 1 million yen.)

1. Consolidated Financial Results for the six Months Ended September 30, 2017 (April 1, 2017 - September 30, 2017)**(1) Consolidated Results of Operations**

(Millions of yen, except per share amounts)

	Operating Revenues		Operating Income		Income Before Income Taxes and Equity in Net Income Attributable to Affiliates		NET DOCOMO, INC.	
Six months ended September 30, 2017	2,300,131	0.5%	548,776	(6.3)%	554,506	(4.6)%	373,911	(7.8)%
Six months ended September 30, 2016	2,288,344	3.3%	585,597	26.6 %	581,164	28.4 %	405,407	27.8 %

(Percentages above represent changes compared to the corresponding period of the previous year)

(Note) Comprehensive income attributable to NTT DOCOMO, INC.:	For the six months ended September 30, 2017:	377,800 million yen	2.3 %
	For the six months ended September 30, 2016:	369,362 million yen	19.6 %

Basic Earnings per Share **Diluted Earnings per Share**
Attributable to **Attributable to**

	NTT DOCOMO, INC.	NTT DOCOMO, INC.
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Six months ended September 30, 2017	100.93 (yen)	
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Six months ended September 30, 2016	108.32 (yen)	
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(2) Consolidated Financial Position

(Millions of yen, except per share amounts)

	NTT DOCOMO, INC.					
	Total Assets	Total Equity (Net Assets)	NTT DOCOMO, INC. Shareholders	Equity	Shareholders Equity Ratio	Shareholders Equity per Share
September 30, 2017	7,641,723	5,791,384	5,760,300		75.4%	1,554.91 (yen)
March 31, 2017	7,453,074	5,561,146	5,530,629		74.2%	1,492.91 (yen)

2. Dividends

	Cash Dividends per Share (yen)				Total
	End of the First Quarter	End of the Second Quarter	End of the Third Quarter	Year End	
	Year ended March 31, 2017	40.00			
Year ending March 31, 2018		50.00			
Year ending March 31, 2018 (Forecasts)				50.00	100.00

(Note) Revisions to the forecasts of dividends: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2018 (April 1, 2017 - March 31, 2018)

(Millions of yen, except per share amounts)

	Operating Revenues	Operating Income	Income Before Income Taxes and Equity in Net Income (Losses) of Affiliates	Net Income Attributable to NTT DOCOMO, INC.	Basic Earnings per Share Attributable to NTT DOCOMO, INC.				
Year ending									
March 31, 2018	4,750,000	3.6%	960,000	1.6%	966,000	1.7%	655,000	0.4%	178.24 (yen)

(Percentages above represent changes compared to the corresponding previous year)

(Note) Revisions to the forecasts of consolidated financial results: None

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* Notes:

(1) Changes in significant subsidiaries: (Changes in significant subsidiaries for the six months ended September 30, 2017 which resulted in changes in scope of consolidation)		None
(2) Application of simplified or exceptional accounting:		None
(3) Changes in accounting policies		
i. Changes due to revision of accounting standards and other regulations:		Yes
ii. Others: (Refer to 2. (3) Changes in Accounting Policies on page 3)		None
(4) Number of issued shares (common stock)		
i. Number of issued shares (inclusive of treasury stock):	As of September 30, 2017:	3,899,563,000 shares
	As of March 31, 2017:	3,899,563,000 shares
ii. Number of treasury stock:	As of September 30, 2017:	194,977,467 shares
	As of March 31, 2017:	194,977,467 shares
iii. Number of weighted average common shares outstanding:	For the six months ended September 30, 2017:	3,704,585,533 shares
	For the six months ended September 30, 2016:	3,742,803,807 shares

* This earnings release is not subject to the quarterly review by independent auditors.

* Explanation for forecasts of operations and other notes:

Forecast of results

This earning release contains forward-looking statements such as forecasts of results of operations, management strategies, objectives and plans, forecasts of operational data such as the expected number of subscriptions, and the expected dividend payments. All forward-looking statements that are not historical facts are based on management's current plans, expectations, assumptions and estimates based on the information available as of the filing date of this document. Some of the projected numbers in this report were derived using certain assumptions that were indispensable for making such projections in addition to historical facts. These forward-looking statements are subject to various known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in or suggested by any forward-looking statement. With regard to various known and unknown risks, uncertainties and other factors, please see our latest Annual reports on Form 20-F submitted to the U.S. Securities and Exchange Commission.

(Resolution of share repurchase up to prescribed maximum limit)

The forecasts of Basic Earnings per Share Attributable to NTT DOCOMO, INC. for the fiscal year ending March 31, 2017 are based on the assumption that DOCOMO will repurchase up to 120,000,000 shares for an amount in total not to exceed ¥300,000 million, as resolved at the board of directors' meeting held on October 26, 2017.

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Earnings Release for the Six Months Ended September 30, 2017

1. Summary Information

Prospects for the Fiscal Year Ending March 31, 2018

None

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DOCOMO Earnings Release

Six Months Ended September 30, 2017

2. Summary Information (notes)

(1) Changes in Significant Subsidiaries

None

(2) Application of Simplified or Exceptional Accounting

None

(3) Change in Accounting Policies

Balance sheet classification of deferred taxes

On November 20, 2015, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2015-17 Balance Sheet Classification of Deferred Taxes. Effective April 1, 2017, DOCOMO adopted prospectively ASU 2015-17 Balance Sheet Classification of Deferred Taxes. This ASU requires that all deferred tax liabilities and assets be classified as noncurrent on the consolidated balance sheet.

Table of Contents**DOCOMO Earnings Release****Six Months Ended September 30, 2017****3. Consolidated Financial Statements****(1) Consolidated Balance Sheets**

	Millions of yen	
	March 31, 2017	September 30, 2017
ASSETS		
Current assets:		
Cash and cash equivalents	¥ 289,610	¥ 527,546
Short-term investments	301,070	310,757
Accounts receivable	239,137	191,012
Receivables held for sale	936,748	888,377
Credit card receivables	347,557	384,051
Other receivables	398,842	395,571
Allowance for doubtful accounts	(19,517)	(20,157)
Inventories	153,388	142,847
Deferred tax assets	81,025	
Prepaid expenses and other current assets	108,412	119,015
Total current assets	2,836,272	2,939,019
Property, plant and equipment:		
Wireless telecommunications equipment	5,084,923	5,120,594
Buildings and structures	906,177	910,603
Tools, furniture and fixtures	441,513	449,560
Land	198,980	199,088
Construction in progress	204,413	224,720
Accumulated depreciation and amortization	(4,295,111)	(4,343,703)
Total property, plant and equipment, net	2,540,895	2,560,862
Non-current investments and other assets:		
Investments in affiliates	373,758	382,549
Marketable securities and other investments	198,650	189,711
Intangible assets, net	608,776	597,307
Goodwill	230,971	231,637
Other assets	434,312	424,612
Deferred tax assets	229,440	316,026
Total non-current investments and other assets	2,075,907	2,141,842

Total assets	¥	7,453,074	¥	7,641,723
LIABILITIES AND EQUITY				
Current liabilities:				
Current portion of long-term debt	¥	60,217	¥	170,100
Short-term borrowings		1,623		1,628
Accounts payable, trade		853,538		708,589
Accrued payroll		59,187		60,558
Accrued income taxes		105,997		172,551
Other current liabilities		194,494		225,343
Total current liabilities		1,275,056		1,338,769
Long-term liabilities:				
Long-term debt (exclusive of current portion)		160,040		50,000
Accrued liabilities for point programs		94,639		86,879
Liability for employees' retirement benefits		193,985		198,500
Other long-term liabilities		145,266		152,952
Total long-term liabilities		593,930		488,331
Total liabilities		1,868,986		1,827,100
Redeemable noncontrolling interests		22,942		23,239
Equity:				
NTT DOCOMO, INC. shareholders' equity				
Common stock		949,680		949,680
Additional paid-in capital		326,621		326,595
Retained earnings		4,656,139		4,881,867
Accumulated other comprehensive income (loss)		24,631		28,600
Treasury stock		(426,442)		(426,442)
Total NTT DOCOMO, INC. shareholders' equity		5,530,629		5,760,300
Noncontrolling interests		30,517		31,084
Total equity		5,561,146		5,791,384
Total liabilities and equity	¥	7,453,074	¥	7,641,723

Table of Contents**DOCOMO Earnings Release****Six Months Ended September 30, 2017****(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income****Consolidated Statements of Income**

	Millions of yen	
	Six Months Ended September 30, 2016	Six Months Ended September 30, 2017
Operating revenues:		
Telecommunications services	¥ 1,474,493	¥ 1,568,774
Equipment sales	380,108	303,520
Other operating revenues	433,743	427,837
Total operating revenues	2,288,344	2,300,131
Operating expenses:		
Cost of services (exclusive of items shown separately below)	632,236	656,431
Cost of equipment sold (exclusive of items shown separately below)	364,123	336,420
Depreciation and amortization	220,538	240,023
Selling, general and administrative	485,850	518,481
Total operating expenses	1,702,747	1,751,355
Operating income	585,597	548,776
Other income (expense):		
Interest expense	(357)	(135)
Interest income	291	270
Other, net	(4,367)	5,595
Total other income (expense)	(4,433)	5,730
Income before income taxes and equity in net income (losses) of affiliates	581,164	554,506
Income taxes:		
Current	129,670	182,774
Deferred	49,025	(9,368)
Total income taxes	178,695	173,406

Income before equity in net income (losses) of affiliates	402,469	381,100
Equity in net income (losses) of affiliates (including impairment charges of investments in affiliates)	3,340	(6,019)
Net income	405,809	375,081
Less: Net (income) loss attributable to noncontrolling interests	(402)	(1,170)
Net income attributable to NTT DOCOMO, INC.	¥ 405,407	¥ 373,911

Per share data

Weighted average common shares outstanding	Basic and Diluted	3,742,803,807	3,704,585,533
Basic and Diluted earnings per share attributable to NTT DOCOMO, INC.		¥ 108.32	¥ 100.93

Consolidated Statements of Comprehensive Income

	Millions of yen	
	Six Months	Six Months
	Ended September 30, 2016	Ended September 30, 2017
Net income	¥ 405,809	¥ 375,081
Other comprehensive income (loss):		
Unrealized holding gains (losses) on available-for-sale securities, net of applicable taxes	(5,316)	561
Unrealized gains (losses) on cash flow hedges, net of applicable taxes	(58)	(25)
Foreign currency translation adjustment, net of applicable taxes	(31,736)	2,958
Pension liability adjustment, net of applicable taxes	640	599
Total other comprehensive income (loss)	(36,470)	4,093
Comprehensive income	369,339	379,174
Less: Comprehensive (income) loss attributable to noncontrolling interests	23	(1,294)
Comprehensive income attributable to NTT DOCOMO, INC.	¥ 369,362	¥ 377,880

Table of Contents**DOCOMO Earnings Release****Six Months Ended September 30, 2017****(3) Notes to Consolidated Financial Statements****i. Note to Going Concern Assumption**

There is no corresponding item.

ii. Significant Changes in NTT DOCOMO, INC. Shareholders' Equity

None

iii. Segment Information

DOCOMO's chief operating decision maker (the CODM) is its Board of Directors. The CODM evaluates the performance and makes resource allocations of its segments based on the information provided by DOCOMO's internal management reports.

DOCOMO has three operating segments, which consist of telecommunications business, smart life business and other businesses.

The telecommunications business includes mobile phone services (LTE(Xi) services and FOMA services), optical-fiber broadband service, satellite mobile communications services, international services and the equipment sales related to these services. The smart life business includes video and music distribution, electronic books and other services offered through DOCOMO's dmarket portal, as well as finance/payment services, shopping services and various other services to support our customers' daily lives. The other businesses primarily includes Mobile Device Protection Service, as well as development, sales and maintenance of IT systems.

Accounting policies used to determine segment operating revenues and operating income (loss) are consistent with those used to prepare the consolidated financial statements in accordance with U.S. GAAP.

Segment operating revenues:

	Millions of yen	
	Six months ended September 30, 2016	Six months ended September 30, 2017
Telecommunications business-		
External customers	¥ 1,856,239	¥ 1,870,119
Intersegment	384	657
Subtotal	1,856,623	1,870,776
Smart life business-		

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External customers	243,488	221,605
Intersegment	6,880	8,592
Subtotal	250,368	230,197
Other businesses-		
External customers	188,617	208,407
Intersegment	4,788	6,770
Subtotal	193,405	215,177
Segment total	2,300,396	2,316,150
Elimination	(12,052)	(16,019)
Consolidated	¥ 2,288,344	¥ 2,300,131

Table of Contents**DOCOMO Earnings Release****Six Months Ended September 30, 2017****Segment operating income (loss):**

	Millions of yen	
	Six months ended September 30, 2016	Six months ended September 30, 2017
Telecommunications business	¥ 524,737	¥ 474,384
Smart life business	36,975	33,491
Other businesses	23,885	40,901
Consolidated	¥ 585,597	548,776

Segment operating income (loss) is segment operating revenues less segment operating expenses.

DOCOMO does not disclose geographical information because the amounts of operating revenues generated outside Japan are immaterial.

iv. Subsequent Event**Resolution of share repurchase up to prescribed maximum limit**

On October 26, 2017, the Board of Directors resolved that NTT DOCOMO, INC. may repurchase up to 120 million outstanding shares of its common stock for an amount in total not exceeding ¥ 300,000 million during the period from October 27, 2017 through March 31, 2018.

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