

JOHNSON & JOHNSON
Form FWP
February 26, 2016

Filed Pursuant to Rule 433

Registration No. 333-194146

February 25, 2016

PRICING TERM SHEET

Floating Rate Notes due 2019

Issuer: Johnson & Johnson
Security: Floating Rate Unsecured Notes due 2019
Size: \$300,000,000
Maturity Date: March 1, 2019
Coupon: Three month USD LIBOR plus 27 bps
Interest Payment Dates: Paid quarterly on March 1, June 1, September 1 and December 1, commencing June 1, 2016
Interest Reset Dates: Quarterly on March 1, June 1, September 1 and December 1, commencing June 1, 2016
Interest Determination Date: Two London business days before each interest reset date
Initial Interest Determination Date: May 30, 2016
Day Count Convention: Actual/360
Price to Public: 100%
Underwriting Discount: 0.250%
Base Rate: Three month USD LIBOR
Spread to Base Rate: 27 bps
Optional Redemption: May not be redeemed before maturity
Trade Date: February 25, 2016
Expected Settlement Date: March 1, 2016 (T+3)
CUSIP / ISIN: 478160BW3 / US478160BW39
Expected Ratings:* Aaa (stable) (Moody s)

Joint Book-Running Managers: AAA (stable) (S&P)
Goldman, Sachs & Co.

J.P. Morgan Securities LLC

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Citigroup Global Markets Inc.

Senior Co-Managers: Deutsche Bank Securities Inc.
BNP Paribas Securities Corp.

HSBC Securities (USA) Inc.

Co-Managers:

RBS Securities Inc.

The Williams Capital Group, L.P.
ING Financial Markets LLC

Mitsubishi UFJ Securities (USA), Inc.

RBC Capital Markets, LLC

Santander Investment Securities Inc.

UBS Securities LLC

UniCredit Capital Markets LLC

*** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may obtain these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at 1-866-471-2526, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.