

Restaurant Brands International Inc.
Form 8-K
May 19, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 14, 2015

RESTAURANT BRANDS INTERNATIONAL INC.
RESTAURANT BRANDS INTERNATIONAL LIMITED PARTNERSHIP
(Exact name of registrant as specified in its charter)

Canada	001-36786	98-1202754
Ontario	001-36787	98-1206431
(State or other jurisdiction of	(Commission	(IRS Employer

incorporation)

File Number)

Identification No.)

Restaurant Brands International Inc.

Restaurant Brands International Limited Partnership

226 Wycroft Road

Oakville, Ontario L6K 3X7

(Address of principal executive offices, including Zip Code)

(905) 845-6511

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

Purchase Agreement

On May 14, 2015, 1011778 B.C. Unlimited Liability Company, an unlimited liability company organized under the laws of British Columbia (the Issuer) and New Red Finance, Inc., a Delaware corporation and a direct wholly owned subsidiary of the Issuer (the Co-Issuer and, together with the Issuer, the Issuers), each a subsidiary of Restaurant Brands International Inc., a corporation organized under the laws of Canada (the Company), entered into a purchase agreement (the Purchase Agreement) with the guarantors named therein (the Guarantors) and J.P. Morgan Securities LLC, as representative of the several initial purchasers listed in Schedule 1 thereto (the Initial Purchasers), relating to the sale by the Issuers of \$1,250,000,000 aggregate principal amount of their 4.625% First Lien Senior Secured Notes due 2022 (the Notes), in a private placement to qualified institutional buyers in the United States, as defined in Rule 144A under the Securities Act of 1933, as amended (the Securities Act), and outside the United States pursuant to Regulation S under the Securities Act (the Notes Offering).

The Notes will be (i) equal in right of payment with all of the Issuers' existing and future senior debt, including the borrowings under the Issuers' existing senior secured credit facilities (the Senior Secured Credit Facilities) and existing second lien notes; (ii) equal in right of payment with all of the Issuers' existing and future first priority senior secured debt, including the borrowings under the Senior Secured Credit Facilities, to the extent of the value of the collateral securing such debt; (iii) effectively senior in the right of payment to all of the Issuers' existing and future unsecured senior debt and junior lien debt, including the existing second lien notes, to the extent of the value of collateral securing the Notes; (iv) senior in right of payment to all of the Issuers' existing and future subordinated debt; and (v) structurally subordinated to all existing and future liabilities of the Issuers' non-guarantor subsidiaries.

The Purchase Agreement contains customary representations, warranties and covenants by the Issuers and the Guarantors together with customary closing conditions. Under the terms of the Purchase Agreement, the Issuers and the Guarantors have agreed to indemnify the Initial Purchasers against certain liabilities. The Notes Offering is expected to close on May 22, 2015, in accordance with the terms of the Purchase Agreement.

The Issuers intend to use the proceeds from the Notes Offering, together with cash on hand, to repay approximately \$1,550 million of the outstanding borrowings under the Senior Secured Credit Facilities and to pay related premiums, fees and expenses.

The Initial Purchasers and their affiliates from time to time have provided in the past and may provide in the future various financial advisory, investment banking and other commercial lending services in the ordinary course of business to the Company and its affiliates. In addition, affiliates of certain of the Initial Purchasers are lenders and/or agents under the Senior Secured Credit Facilities and as such are entitled to certain fees and expenses in connection therewith and may receive a portion of the proceeds of the Notes Offering in connection with the repayment of a portion of the Senior Secured Credit Facilities.

Item 8.01 Other Events

On May 15, 2014, the Company issued a press release to announce the repricing of the Senior Secured Credit Facilities. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit	Description
No.	
99.1	Press Release dated May 15, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RESTAURANT BRANDS INTERNATIONAL INC.

**RESTAURANT BRANDS INTERNATIONAL
LIMITED PARTNERSHIP, by its general partner
RESTAURANT BRANDS INTERNATIONAL INC.**

/s/ Jill Granat

Name: Jill Granat

Title: General Counsel and Corporate Secretary

Date: May 19, 2015

Exhibit Index

Exhibit No.	Description
99.1	Press Release dated May 15, 2015