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XCEL ENERGY INC
Form U5S
May 01, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM U-5S

ANNUAL REPORT

For the year ended December 31, 2002

Filed pursuant to the Public Utility Holding Company Act of 1935

XCEL ENERGY, INC.
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SUITE 3000
MINNEAPOLIS, MN 55402

1

TABLE OF CONTENTS

Item 1 - System Companies and Investments Therein as of December 31, 2002
Item 2 - Acquisitions or Sales of Utility Assets
Item 3 - Issue, Sale, Pledge, Guarantee or Assumption of System Securities
Item 4 - Acquisition, Redemption or Retirement of System Securities
Item 5 - Investments in Securities of Nonsystem Companies
Item 6 - Officers and Directors
Item 7 - Contributions and Public Relations
Item 8 - Service, Sales and Construction Contracts
Item 9 - Wholesale Generators and Foreign Utility Companies
Item 10 - Financial Statements and Exhibits
Signature

2

ITEM 1. SYSTEM COMPANIES AND INVESTMENTS THEREIN AS OF DECEMBER 31, 2002

NUMBER OF
COMMON

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NAME OF COMPANY (ADD ABBREVIATION USED HEREIN)	SHARES OWNED	PERCENT OF VOTING POWER	ISSUER'S BOOK VALUE

XCEL ENERGY INC. (XCEL ENERGY)			

Black Mountain Gas Co.	100	100% by Xcel Energy	13,481,61
Black Mountain Gas Co. had \$3,097,021 in short-term debt outstanding to Xcel Energy at an a			

Cheyenne Light, Fuel and Power Co. (Cheyenne)	100	100% by Xcel Energy	31,608,23
Cheyenne had \$18,425,000 in short-term debt outstanding to Xcel Energy at an average cost o			
Cheyenne had a Standby Bond Purchase Agreement with Wells Fargo Bank, NA related to Cheyenne Industrial Development Revenue Bonds at 12/31/02; expiration date 03/2004			

Northern States Power Co., a Minnesota Corp. (NSP-Minnesota)	1,000,000	100% by Xcel Energy	1,801,028,49
NSP-Minnesota had \$1,250,000 in short-term borrowings due from its subsidiary First Midwest 4.40% at 12/31/02			
NSP-Minnesota had \$1,304,000 in short-term borrowings outstanding from its subsidiary UP&L 12/31/02			

NSP Financing I (Statutory Business Trust)	n/a	100% by NSP-Minnesota	6,190,00
NSP Financing I owns \$206,190,000 of NSP-Minnesota's Junior Subordinated Debentures; m rate 7.875%			

NSP Financing II (Statutory Business Trust)*	inactive	100% by NSP-Minnesota	inactive

NSP Nuclear Corp.	40	100% by NSP-Minnesota	3,346,77

Nuclear Management Co. LLC (NMC)	n/a	20% by NSP Nuclear Corp.	15,812,67
NMC renewed its Credit Facility for \$25,000,000 with LaSalle Bank in Chicago during			

Private Fuel Storage LLC	n/a	15.6% by NSP-Minnesota	(2)

United Power and Land Co. (UP&L)	40,200	100% by NSP-Minnesota	8,647,83
UP&L had \$1,304,000 in short-term borrowings due from Xcel Energy at an average rate o			

Northern States Power Co., a Wisconsin Corp. (NSP-Wisconsin)	933,000	100% by Xcel Energy	418,738,30

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NSP-Wisconsin had \$6,880,000 in short-term debt outstanding to Xcel Energy at an average rate of 2.5%.			
Chippewa and Flambeau Improvement Co.	11,000	75.86% by NSP-Wisconsin	1,033,211
Clearwater Investments, Inc. (Clearwater Inv)	100	100% by NSP-Wisconsin	2,402,211
CMS LLC	n/a	33.3% by Clearwater Inv	101,171
Plover LLC	n/a	10% by Clearwater Inv	(2)
Shoe Factory Holdings LLC	n/a	100% by Clearwater Inv	980,621
Woodsedge Eau Claire LP	n/a	98% by Clearwater Inv	1,181,171
NSP Lands Inc.	100	100% by NSP-Wisconsin	447,871
NSP Energy Marketing Inc.*	inactive	100% by Xcel Energy	inactive
Public Service Co. of Colorado (PSCo)	100	100% by Xcel Energy	1,978,461,591
PSCo had \$88,074,240 in short-term debt outstanding to Xcel Energy at an average rate of 2.5%.			
PSCo had \$21,288,000 in short-term borrowings outstanding from its subsidiary PSR Investments as of 12/31/02			
1480 Welton Inc.	6,500	100% by PSCo	9,403,381
Baugh Lateral Ditch Co.	(1)	29.08% by PSCo	(1)
Beaver Ditch Co.	(1)	8% by PSCo	(1)
Beeman Ditch Co.	(1)	46.25% by PSCo	(1)
Clough Private Ditch	(1)	48.3% by PSCo	(1)

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Clough and True Private Ditch	(1)	48.3% by PSCo	(1)
Consolidated Extension Canal Co.	30	53.55% by PSCo	36,42
Consolidated Mutual Water Co.	(1)	0.002% by PSCo	(1)

3

Dry Creek No. 2 Ditch Co.	(1)	9.37% by PSCo	(1)
East Boulder Ditch Co.	10.600258	88.67% by PSCo	(1)
Elliott Ditch and Reservoir	(1)	60% by PSCo	(1)
Elliott Lateral and Reservoir	(1)	100% by PSCo	(1)
Enterprise Irrigating Ditch Co.	11.95	27.16% by PSCo	(1)
Erkenbeck Lateral Ditch Co.	(1)	4.97% by PSCo	(1)
Farmers Extension Ditch Co.	(1)	0.50% by PSCo	(1)
Fisher Ditch Co.	(1)	22.02% by PSCo	25,695
Fort Morgan Reservoir and Irrigation Co.	(1)	1.76% by PSCo	(1)
Goosequill Ditch	(1)	100% by PSCo	(1)
Grand Valley Irrigation Co.	(1)	0.08% by PSCo	(1)
Green and Clear Lakes Co.	2,500	100% by PSCo	25,000
Highland Ditch Co.	(1)	1.55% by PSCo	(1)
Hillcrest Ditch and Reservoir Co.	140	77.78% by PSCo	(1)

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Jay Thomas Ditch	(1)	100% by PSCo	(1)	
Jones and Donnelly Ditch Co.	(1)	43.11% by PSCo	(1)	
Las Animas Consolidated Canal Co.	430.329	76.57% by PSCo	26,577	
Lupton Meadows Ditch Co.	(1)	1.65% by PSCo	(1)	
McDonald (Prairie) Ditch Co.	(1)	7.93% by PSCo	(1)	
Montgomery Private Ditch	(1)	83.3% by PSCo	(1)	
Mutual Lateral Ditch Co.	(1)	5% by PSCo	(1)	
PSCo Capital Trust I	n/a	100% by PSCo	6,000,000	6,
PSCo Capital Trust I owns \$200,000,000 of PSCo's Junior Subordinated Debentures; maturity rate 7.600%				
PSR Investments Inc.	363,190	100% by PSCo	36,287,903	36,
PSR Investments had \$21,288,000 in short-term borrowings due from PSCo at an average rate				
Smead Ditch	(1)	50% by PSCo	(1)	
Twin Lakes Reservoir and Irrigation Co.	(1)	1.51% by PSCo	(1)	
United Water Co.	979.375	84.19% by PSCo	23,947	
Upper Platte and Beaver Ditch Co.	(1)	0.60% by PSCo	(1)	
Western Mutual Ditch Co.	(1)	0.25% by PSCo	(1)	
Westmoor Acres Irrigation Co.	(1)	9.09% by PSCo	(1)	
Southwestern Public Service Co. (SPS)	100	100% by Xcel Energy	828,709,364	828,
SPS had a Standby Bond Purchase Agreement with the Bank of New York related to SPS's \$25,000 Securities at 12/31/02				
SPS Capital Trust I	n/a	100% by SPS	3,092,783	3,
SPS Capital Trust I owns \$103,092,775 of SPS's Junior Subordinated Debentures; maturity rate 7.850%				

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WestGas InterState Inc.	60,000	100% by Xcel Energy	444,877	

Xcel Energy Communications Group Inc. (Xcel Comm)	100	100% by Xcel Energy	264,098,739	264,

Xcel Comm had \$875,700 in intercompany short-term debt outstanding to NCE Comm at an average				

NCE Communications Inc. (NCE Comm)	100	100% by Xcel Comm	9,354,550	9,

NCE Comm had \$875,700 in intercompany short-term debt outstanding from Xcel Comm at an average				

Northern Colorado Telecommunications LLC	n/a	53.75% by NCE Comm	13,508,943	7,

Seren Innovations Inc.	760	100% by Xcel Comm	254,955,448	254,

Xcel Energy International Inc. (Xcel Intl)	100	100% by Xcel Energy	23,936,043	23,

Xcel Intl had \$38,770,000 in intercompany short-term debt outstanding to Xcel Energy at an average				

Xcel Intl had \$32,427,194 in intercompany short-term debt outstanding from Xcel Argentina at 12/31/02				

Xcel Energy Argentina Inc. (Xcel Argentina)	100	100% by Xcel Intl	10,527,469	5,

Xcel Argentina had \$32,427,194 in intercompany short-term debt outstanding to Xcel Intl at 12/31/02				

4				

Ekibastus Power Development Ltd.	(2)	100% by Xcel Argentina		2,50

IPC Operations Ltd.	(2)	100% by Xcel Argentina		(1,55

Corporacion Independiente de Energia SA (CIESA)	(2)	100% by Xcel Argentina		30,95

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Central Piedra Buena SA	(2)	100% by CIESA	29,00
Hydroelectrica del Sur SA (Hydroelectrica del)	(2)	60% by CIESA	5,06
Hydroelectrica Ameghino SA	(2)	59% by Hydroelectrica del	
Electrica del Sur SA (Electrica del)	(2)	100% by CIESA	(2,74
Energia del Sur SA	(2)	100% by Electrica del	
Independent Power Americas Inc.*	inactive	100% by Xcel Intl	inac
Independent Power International Ltd. (Indep Power Intl)	(2)	100% by Xcel Intl	
Independent Power UK Ltd.	(2)	100% by Indep Power Intl	
Xcel Energy Markets Holdings Inc. (Xcel Energy Mkts)	100	100% by Xcel Energy	71,41
Xcel Energy Mkts had \$9,366,469 in intercompany short-term debt outstanding from Viking at an a			
Xcel Energy Mkts had \$17,170,000 in intercompany short-term debt outstanding from e prime at an			
Xcel Energy Mkts had \$25,996,000 in intercompany short-term debt outstanding to Xcel Energy at 12/31/02			
e prime Inc. (e prime)	3,807,719	100% by Xcel Energy Mkts	13,10
e prime had \$17,170,000 in intercompany short-term debt outstanding to Xcel Energy Mkts at a			

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Johnstown Cogeneration LLC	n/a	50% by e prime	14

Young Gas Storage Co. (Young Gas)	1,000	100% by e prime	3,33

Young Gas Storage Co. Ltd.	n/a	47.5% by Young Gas	11,72

Viking Gas Transmission Co. (Viking)	206	100% by Xcel Energy Mkts	57,61

Viking had \$9,366,469 in intercompany short-term debt outstanding to Xcel Energy Mkts at an			

Guardian Pipeline LLC	n/a	33.33% by Viking	(2

XECC Group Inc.*	1,000	100% by Xcel Energy Mkts	inac

XEM Inc.*	1,000	100% by Xcel Energy Mkts	inac

XEPS LLC*	n/a	100% by XEM Inc.	inac

Xcel Energy O&M Services Inc.*	inactive	100% by Xcel Energy	inac

Xcel Energy Retail Holdings Inc. (Xcel Retail)	100	100% by Xcel Energy	18,54

Xcel Retail had \$1,412,000 in intercompany short-term debt outstanding to e prime Energy Market at 12/31/02			

Xcel Retail had \$7,744,000 in intercompany short-term debt outstanding to Xcel Energy at an ave			

Xcel Retail had \$1,642,000 in intercompany short-term debt outstanding to XERS Inc at an averag			

Xcel Retail had \$240,000 in intercompany short-term debt outstanding to Xcel Energy-Centrus Inc 12/31/02			

Xcel Retail had \$900,000 in intercompany short-term debt outstanding to Reddy Kilowatt Corp at 12/31/02			

Xcel Retail had \$4,781,000 in intercompany short-term debt outstanding to Xcel Energy Prod and 12/31/02			

Xcel Retail had \$923,000 in intercompany short-term debt outstanding from Xcel Energy-Centrus I 12/31/02			

Natural Station Equipment LLC	n/a	100% by Xcel Retail	(1

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Xcel Energy Products and Services Inc. (XEPS)	236,227	100% by Xcel Retail	3,500
Xcel Prod and Svcs had \$4,781,000 in intercompany short-term debt outstanding from Xcel Retail as of 12/31/02			
Xcel Energy Wholesale Propane Inc.	100	100% by XEPS	
Planergy International Inc. (Planergy Intl)	1,000	100% by Xcel Retail	10,000
Planergy Services Inc. (Planergy Svcs)	1,000	100% by Planergy Intl	7,000
Planergy Services of California Inc.	15,000	100% by Planergy Svcs	79,000
Planergy Capital Associates Inc.	1,500,000	100% by Planergy Svcs	12,000,000
Planergy Energy Services Corp.	25	100% by Planergy Svcs	72,000
Planergy Services of Houston Inc.	500	100% by Planergy Svcs	67,000
Planergy Services USA Inc.	3,000	100% by Planergy Svcs	24,724
Planergy Services of Texas Inc.	500	100% by Planergy Svcs	151,661
Planergy Inc. (Planergy)	875	100% by Planergy Intl	(1,346,345)

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Planergy Limited	100	100% by Planergy	152,989	15
USA-Planergy LLC*	inactive	49% by Planergy	inactive	ina
Planergy Housing Inc.	1,000	100% by Planergy Intl	1,000	
Reddy Kilowatt Corp.	13,435	100% by Xcel Retail	4,046,151	4,04
Reddy Kilowatt Corp had \$900,000 in intercompany short-term debt outstanding from Xcel at 12/31/02				
Xcel Energy-Cadence Inc.	1,000	100% by Xcel Retail	313,299	31
Xcel Energy-Cadence Inc had \$923,000 in intercompany short-term debt outstanding to Xcel at 2.99% at 12/31/02				
Cadence Network Inc.	(2)	22.22% by Xcel Energy-Cadence	844,805	
Xcel Energy-Centrus Inc.	1,000	100% by Xcel Retail	304,676	30
Xcel Energy-Centrus Inc had \$240,000 in intercompany short-term debt outstanding from Xcel at 2.99% at 12/31/02				
XERS Inc.	1,000	100% by Xcel Retail	9,814,864	9,81
XERS Inc had \$1,642,000 in intercompany short-term debt outstanding from Xcel Retail at 12/31/02				
e prime Florida Inc.	100	100% by Xcel Retail	3,235,783	3,23
e prime Georgia Inc.*	100	100% by Xcel Retail	217,900	21
e prime Energy Marketing Inc.	100	100% by Xcel Retail	6,696,334	6,69
e prime Energy Marketing Inc had \$1,412,000 in intercompany short-term debt outstanding from Xcel at a rate of 2.99% at 12/31/02				
Xcel Energy Foundation	n/a	100% by Xcel Energy	n/a	n
Xcel Energy Services Inc. (Xcel Svcs)	1,000	100% by Xcel Energy	(82,745)	(8
Xcel Svcs had \$65,909,000 in intercompany short-term debt outstanding to Xcel Energy at an				
Xcel Energy Ventures Inc. (Xcel Ventures)	100	100% by Xcel Energy	54,751,401	54,75
Xcel Ventures had \$112,000 in intercompany short-term debt outstanding to Texas-Ohio Pipeli at 12/31/02				
Xcel Ventures had \$1,443,000 in intercompany short-term debt outstanding to Xcel Energy at 12/31/02				

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Eloigne Co. (Eloigne)	820	100% by Xcel Ventures	49,863,811	49,863,811
7th Street	n/a	n/a	324,013	42,013
Boulder Ridge	n/a	n/a	1,858,851	1,918,851
Brickstone Townhouses	n/a	n/a	1,684,394	1,664,394
Carter Place	n/a	n/a	880,157	920,157
Central Towers	n/a	n/a	4,504,944	2,994,944
City Limits	n/a	n/a	1,690,837	650,837
Civic Center	n/a	n/a	Not Available	Ava
Colfax Prairie	n/a	n/a	486,884	476,884
Cottage Court	n/a	n/a	610,033	600,033
Countryside	n/a	n/a	421,792	281,792
Covington Court	n/a	n/a	Not Available	N
Cromwell Commons	n/a	n/a	339,237	339,237
Crown Ridge	n/a	n/a	766,118	766,118
Cumberland	n/a	n/a	148,464	148,464
East Creek	n/a	n/a	1,504,899	1,404,899
Edenvale	n/a	n/a	1,599,718	1,699,718
Farmington	n/a	n/a	858,828	858,828
Farmington Family	n/a	n/a	1,741,831	1,741,831
Granite Hill	n/a	n/a	342,397	N

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6

Hearthstone	n/a	n/a	244,516	182,66
Hickory Drive (Plover LLC)	n/a	n/a	488,353	95,49
Jefferson Heights	n/a	n/a	596,320	550,08
Lakeville Court	n/a	n/a	1,505,338	1,254,72
Lyndale	n/a	n/a	Not Available	Not Available
Majestic View	n/a	n/a	376,504	372,50
Mankato Townhouses	n/a	n/a	Not Available	Not Available
Mankato II	n/a	n/a	Not Available	Not Available
Moorhead	n/a	n/a	Not Available	Not Available
Northpoint	n/a	n/a	Not Available	Not Available
Oakdale Village	n/a	n/a	1,445,054	788,46
Oakgrove	n/a	n/a	2,185,111	2,132,13
Oakwood II	n/a	n/a	1,336,202	1,236,20
Oakwood Townhouses	n/a	n/a	962,347	962,34
Park Glen	n/a	n/a	1,117,539	1,106,36
Parkwood Place	n/a	n/a	794,606	790,57
Pheasant Run	n/a	n/a	358,428	345,23
Pheasant View	n/a	n/a	413,697	409,56
Pioneer Building	n/a	n/a	1,584,283	1,072,89

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Pleasant Valley	n/a	n/a	1,354,430	1,340,88
Polynesian Village	n/a	n/a	804,262	834,77
River Run	n/a	n/a	446,050	451,41
Safe Haven Homes, LLC	n/a	n/a	(3)	(3)
Scenic View	n/a	n/a	1,098,846	1,068,37
Shade Tree	n/a	n/a	Not Available	Not Availabl
Shenandoah Woods	n/a	n/a	1,524,088	1,592,14
Southview	n/a	n/a	Not Available	Not Availabl
Spring Lake Park	n/a	n/a	96,777	359,40
Stradford Flats	n/a	n/a	633,456	620,43
Summerchase	n/a	n/a	452,561	1,126,44
Sunrise	n/a	n/a	1,308,019	1,309,30
Timber Ridge	n/a	n/a	1,795,543	1,811,28
Tower Terrace	n/a	n/a	1,025,584	767,29
Vadnais Heights	n/a	n/a	840,732	723,87
Washington Avenue	n/a	n/a	54,278	44,69
Woodland Townhouses	n/a	n/a	1,746,077	1,688,90
Woodland Village	n/a	n/a	694,866	305,97
Texas-Ohio Pipeline Inc.*	200,000	100% by Xcel Ventures	4,606,095	4,606,09
Texas-Ohio Pipeline Inc has \$112,000 in intercompany short-term debt outstanding from of 2.99% at 12/31/02				

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Ultra Power Technologies Inc.*	211	100% by Xcel Ventures	270,370	270,370
Xcel Energy Transco Inc. (Xcel Transco)	100	100% by Xcel Ventures	n/a	n/a
TRANSLink Development Company LLC	n/a	100% by Xcel Transco	n/a	n/a
Xcel Energy Wholesale Group Inc. (Xcel Wholesale)	1,000,000	100% by Xcel Energy	81,427,433	51,587,600
Xcel Wholesale had \$72,800,000 in intercompany short-term debt outstanding to UE at an average rate of 2.99% at 12/31/02				
Xcel Wholesale had \$80,380,000 in intercompany short-term debt outstanding to Xcel Energy at 12/31/02				
NRG Acquisition Co. LLC	n/a	100% by Xcel Wholesale	n/a	n/a
NRG Energy Inc.	n/a	100% by Xcel Wholesale	(666,307,777)	(696,100,000)
Utility Engineering Corp. (UE)	72,000	100% by Xcel Wholesale	133,055,382	133,055,382

7

UE had \$72,800,000 in intercompany short-term debt outstanding from Xcel Wholesale at an average rate of 2.99% at 12/31/02				
UE had \$47,360,000 in intercompany short-term debt outstanding to Quixx at an average rate of 2.99% at 12/31/02				
UE had \$412,500 in intercompany short-term debt outstanding from Applied Power Associates Inc at 12/31/02				
UE had \$2,150,000 in intercompany short-term debt outstanding from Proto-Power Corp at an average rate of 2.99% at 12/31/02				
UE had \$1,500,000 in intercompany short-term debt outstanding from Universal Utility Services LLC at 12/31/02				
UE had \$675,000 in intercompany short-term debt outstanding from Precision Resource Co at an average rate of 2.99% at 12/31/02				
Applied Power Associates Inc.	150,450	100% by UE		(320,328)
Applied Power Associates Inc had \$412,500 in intercompany short-term debt outstanding to UE at 12/31/02				

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Proto-Power Corp.	100	100% by UE	8,531,845	8
Proto-Power Corp had \$2,150,000 in intercompany short-term debt outstanding to UE at an average rate of 2.99% at 12/31/02				
Precision Resource Co.	1,000	100% by UE	574,865	
Precision Resource Co had \$675,000 in intercompany short-term debt outstanding to UE at an average rate of 2.99% at 12/31/02				
Universal Utility Services LLC	n/a	100% by UE	3,287,951	3
Universal Utility Services LLC had \$1,500,000 in intercompany short-term debt outstanding to UE at an average rate of 2.99% at 12/31/02				
Quixx Corp. (Quixx)	51,000	100% by UE	75,390,252	75
Quixx had \$47,360,000 in intercompany short-term debt outstanding from UE at an average rate of 2.99% at 12/31/02				
Dragon Energy Corp. (Dragon)*	inactive	100% by Quizz	inactive	
CPC Ltd. Partnership* (CPC Ltd)	inactive	49.5% by Dragon	inactive	
Cambodia Power Co.*	500	50% by CPC Ltd	inactive	
Bear Energy Corp. (Bear)*	inactive	50% by Dragon	inactive	
CPC Ltd. Partnership* (CPC Ltd)	inactive	1% by Bear	inactive	
Cambodia Power Co.*	500	50% by CPC Ltd	inactive	
Quixx Mountain Holdings LLC (Quixx Mountain)	n/a	100% by Quixx	(2)	
Front Range Energy Associates LLC	n/a	50% by Quixx Mountain	(2)	
Quixx Power Services Inc. (Quixx Power)	1,000	100% by Quixx	1,701,672	1
ESOCO Crockett Inc. (ESOCO)	(2)	100% by Quixx Power	329,892	
QPS Woodland LLC*	inactive	100% by ESOCO	inactive	
Quixx Resources Inc. (Quixx Resources)	10,000	100% by Quixx	14,522,539	14
Borger Energy Associates LP (Borger)	n/a	44.55% by Quixx Resources	(2)	
Borger Funding Corp.	100	100% by Borger	(2)	
Denver City Energy Associates LP	n/a	49.5% by Quixx Resources	1,056,963	
Quixx WRR, LP	n/a	99% by Quixx Resources	3,986,881	
Windpower Partners 1994 LP	n/a	24.67% by Quixx	(2)	
Quixx Jamaica Inc. (Quixx Jamaica)	10,000	100% by Quixx	120,016	
KES Jamaica LP	n/a	99% by Quixx Jamaica	(13,216)	
Quixx Mustang Station Inc. (Quixx Mustang)	10,000	100% by Quixx	61,374	

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Denver City Energy Associates LP	n/a	0.50% by Quixx Mustang	1,056,963	
Quixxlin Corp. (Quixxlin)	10,000	100% by Quixx	25,242	
Quixx Linden LP	n/a	0.50% by Quixxlin	(2)	
Quixx Borger Cogen Inc. (Quixx Borger)	10,000	100% by Quixx	56,024	
Borger Energy Associates LP (Borger)	n/a	0.45% by Quixx Borger	(2)	
Quixx Carolina Inc. (Quixx Carolina)	10,000	100% by Quixx	1,525	
Carolina Energy LP	n/a	1% by Quixx Carolina	(2)	
Quixx WPP94 Inc. (Quixx WPP94)	10,000	100% by Quixx	31,346	
Windpower Partners 1994 LP	n/a	0.33% by Quixx WPP94	(2)	
BCH Energy LP	n/a	42.2% by Quixx	(2)	
Carolina Energy LP	n/a	32% by Quixx	(2)	
Quixx Linden LP	n/a	49.5% by Quixx	(2)	
Quixx Louisville LLC	n/a	100% by Quixx	4,547,213	4,547,213
Quixx WRR LP	n/a	1% by Quixx	3,986,881	(2)
KES Montego Inc. (KES Montego)	100	100% by Quixx	(2)	(2)
KES Jamaica LP	n/a	1% by KES Montego	(13,216)	(13,216)
Xcel Energy WYCO Inc. (Xcel WYCO)	100	100% by Xcel Energy	20,307,000	20,307,000
Xcel WYCO had \$3,153,500 in intercompany short-term debt outstanding to Xcel Energy at an a				
WYCO Development LLC	n/a	50% by Xcel WYCO	(2)	(2)

8

- (1) PSCo holds a controlling interest in several relatively small ditch and water companies whose capital requirements are not significant. The investments relate to water needed for electric generating plants.
- (2) Information about certain indirectly owned entities was not readily available. The value of the investment and equity of these indirectly owned subsidiaries was not material to Xcel Energy, Inc.
- (3) Safe Haven Homes is legally separate from Eloigne Co., but is not financially separable from Eloigne Co. Safe Haven Homes is the general partner, and Eloigne Co. is the limited partner, of some of Eloigne's affordable housing limited partnerships.

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9

The subsidiaries of NRG are as follows:

NAME OF COMPANY (ADD ABBREVIATION USED HEREIN)	NUMBER OF	PERCENT OF VOTING POWER
	COMMON	
	SHARES OWNED	
NRG ENERGY, INC. (NRG)		
Berrians I Gas Turbine Power LLC	n/a	100% NRG
Commonwealth Atlantic Power LLC	1,000	100% NRG
Hanover Energy Co	n/a	100% Commonwealth Atlantic Power LLC
Chickahominy River Energy Corp	n/a	100% Hanover Energy Co
Commonwealth Atlantic LP	n/a	50% Chickahominy River Energy Corp
James River Power LLC	1,000	100% NRG
Capistrano Cogeneration Company	n/a	100% James River Power LLC
James River Cogeneration Company	n/a	50% Capistrano Cogeneration Company
NRG Audrain Holding LLC	1,000	100% NRG
NRG Audrain Generating LLC	n/a	100% Audrain Holding LLC
NRG Batesville LLC	1,000	100% NRG
NRG Gila Bend Holdings, Inc.*	1,000	100% NRG
NRG McClain LLC	1,000	100% NRG
NRG MidAtlantic Affiliate Services Inc.	1,000	100% NRG
NRG North Central Operations Inc.	1,000	100% NRG
NRG Northern Ohio Generating LLC	n/a	100% NRG
NRG Ashtabula Generating LLC	n/a	100% NRG Northern Ohio Generating LLC
NRG Lakeshore Generating LLC	n/a	100% NRG Northern Ohio Generating LLC

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NRG Ohio Ash Disposal LLC	n/a	100% NRG Northe Ohio Generating
NRG South Central Affiliate Services Inc.	1,000	100% NRG
NRG South Central Operations Inc.	1,000	100% NRG
Elk River Resource Recovery Inc.*	n/a	100% NRG
Newport RDF	n/a	100% NRG
NRG Becker	n/a	85% NRG
O'Brien Cogeneration Inc. II	100	100% NRG
NRG Services Corporation	1,000	100% NRG
Cogeneration Corporation of America	1,406,612	20% NRG
NRG Woodland Operations Inc.*	n/a	100% NRG
NEO Corporation (NEO)	448,000	100% NRG

NAME OF COMPANY (ADD ABBREVIATION USED HEREIN)	OWNER'S		BRIEF
	BOOK VALUE		DESCRIPTI
NRG ENERGY, INC. (NRG)			Develops, builds, acquires regulated energy-related b
Berrians I Gas Turbine Power LLC	27,552,578		Simple cycle peaking unit; of peak demand
Commonwealth Atlantic Power LLC	7,698,660		Acquired all shares in Han
Hanover Energy Co	-		Holding company
Chickahominy River Energy Corp	-		Acquired as part of Common
Commonwealth Atlantic LP	-		Owns Hanover
James River Power LLC	12,178,195		Acquired all shares in Cap
Capistrano Cogeneration Company	-		General partner of James R
James River Cogeneration Company	-		Owns James River Station 1
NRG Audrain Holding LLC	(85,924,641)		Holding company for 720 MW construction
NRG Audrain Generating LLC	-		Project company for 720 MW construction
NRG Batesville LLC	-		Created to hold assets and
NRG Gila Bend Holdings, Inc.*	109,759		Inactive

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NRG McClain LLC	120,807,027	Entity was formed for McClain
NRG MidAtlantic Affiliate Services Inc.	(8,522,634)	Payroll company for O&M em
NRG North Central Operations Inc.	(35,820)	Acts as the operating comp
NRG Northern Ohio Generating LLC	(1,000,000)	Acts as holding company an financing
NRG Ashtabula Generating LLC	-	Shell company that may be
NRG Lakeshore Generating LLC	-	Shell company that may be
NRG Ohio Ash Disposal LLC	-	Will own the Ash Disposal
NRG South Central Affiliate Services Inc.	(294,424)	Payroll company for O&M em
NRG South Central Operations Inc.	(324,820)	Acts as O&M company for th
Elk River Resource Recovery Inc.*	10,225,801	Inactive
Newport RDF	14,771,918	Refuse derived fuel facili
NRG Becker	2,357,324	Refuse derived fuel facili
O'Brien Cogeneration Inc. II	848,800	General partner in O'Brie
NRG Services Corporation	(36,358)	Provides payroll and benef agreements with indiv. O&M
Cogeneration Corporation of America	21,563,676	Develops, owns and operate U.S.
NRG Woodland Operations Inc.*	-	Inactive
NEO Corporation (NEO)		Develops, owns and operate

10

Montauk-NEO Gasco LLC	n/a	50% NEO
MN San Bernardino Gasco I LLC	n/a	100% Montauk-NEO Gasco LLC
		95% MN San