

MIZUHO FINANCIAL GROUP INC

Form 6-K

January 29, 2015

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2015

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-5, Otemachi 1-chome

Chiyoda-ku, Tokyo 100-8176

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 29, 2015

Mizuho Financial Group, Inc.

By: /s/ Junichi Shinbo

Name: Junichi Shinbo

Title: Managing Executive Officer / Group CFO

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The following is an English translation of excerpt regarding Basel capital adequacy disclosure and relevant information released in our Japanese language disclosure material published in January 2015. The capital adequacy disclosure and other financial information included herein are based on Japanese GAAP pursuant to Japanese regulatory requirements.

In this report, we, us, and our refer to Mizuho Financial Group, Inc. and, unless the context indicates otherwise, its consolidated subsidiaries. Mizuho Financial Group refers to Mizuho Financial Group, Inc.

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The Basel Framework, based on the International Convergence of Capital Measurement and Capital Standards: A Revised Framework issued by the Basel Committee on Banking Supervision, requires the disclosure of capital adequacy information to ensure the enhanced effectiveness of market discipline. Our disclosure is made under the Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Capital Adequacy Conditions, etc. pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), etc. of the Ordinance for Enforcement of the Banking Law (Ministry of Finance Ordinance No. 10 of 1982) (the FSA Notice No. 7 of 2014).

With respect to the calculation of capital adequacy ratio, we have applied the international standard and adopted (a) the advanced internal ratings-based approach as a method to calculate the amount of credit risk weighted assets and (b) the advanced measurement approach as a method to calculate the amount equivalent to the operational risk.

n Capital adequacy ratio highlights**Mizuho Financial Group (Consolidated)**

	As of September 30, 2013	(Billions of yen) As of September 30, 2014
Total capital ratio (International standard)	14.97%	15.06%
Tier 1 capital ratio	11.70%	11.85%
Common equity Tier 1 capital ratio	8.78%	9.32%
Total capital	8,806.6	9,167.5
Tier 1 capital	6,881.2	7,217.2
Common equity Tier 1 capital	5,166.6	5,677.2
Risk weighted assets	58,790.1	60,865.9

Mizuho Bank (Consolidated)

	As of September 30, 2013	(Billions of yen) As of September 30, 2014
Total capital ratio (International standard)	16.48%	16.02%
Tier 1 capital ratio	13.02%	12.69%
Common equity Tier 1 capital ratio	10.55%	10.59%
Total capital	8,515.0	8,692.7
Tier 1 capital	6,726.9	6,883.3
Common equity Tier 1 capital	5,448.7	5,748.0
Risk weighted assets	51,643.2	54,230.2

Mizuho Bank (Non-Consolidated)

	As of September 30, 2013	(Billions of yen) As of September 30, 2014
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Total capital ratio (International standard)	16.57%	16.14%
Tier 1 capital ratio	12.93%	12.61%
Common equity Tier 1 capital ratio	10.43%	10.52%
Total capital	8,492.7	8,587.6
Tier 1 capital	6,626.1	6,707.0
Common equity Tier 1 capital	5,346.9	5,595.0
Risk weighted assets	51,231.4	53,175.4

Mizuho Trust & Banking (Consolidated)

	As of September 30, 2013	(Billions of yen) As of September 30, 2014
Total capital ratio (International standard)	18.60%	19.06%
Tier 1 capital ratio	14.43%	16.37%
Common equity Tier 1 capital ratio	14.43%	16.37%
Total capital	482.8	490.0
Tier 1 capital	374.8	420.9
Common equity Tier 1 capital	374.8	420.9
Risk weighted assets	2,595.7	2,569.8

Mizuho Trust & Banking (Non-consolidated)

	As of September 30, 2013	(Billions of yen) As of September 30, 2014
Total capital ratio (International standard)	18.67%	19.03%
Tier 1 capital ratio	14.51%	16.36%
Common equity Tier 1 capital ratio	14.51%	16.36%
Total capital	479.1	483.6
Tier 1 capital	372.5	415.8
Common equity Tier 1 capital	372.5	415.8
Risk weighted assets	2,566.5	2,540.8

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Status of Mizuho Financial Group's consolidated capital adequacy

n Scope of consolidation

(1) Scope of consolidation for calculating consolidated capital adequacy ratio

(A) Difference from the companies included in the scope of consolidation based on consolidation rules for preparation of consolidated financial statements (the scope of accounting consolidation)

None as of September 30, 2013 and 2014.

(B) Number of consolidated subsidiaries

	As of September 30, 2013	As of September 30, 2014
Consolidated subsidiaries	161	156

Our major consolidated subsidiaries (and their main businesses) are Mizuho Bank, Ltd. (banking business), Mizuho Trust & Banking Co., Ltd. (trust business and banking business) and Mizuho Securities Co., Ltd. (securities business).

(C) Corporations providing financial services for which Article 9 of the FSA Notice No. 20 is applicable

None as of September 30, 2013 and 2014.

(D) Companies that are in the bank holding company's corporate group but not included in the scope of accounting consolidation and companies that are not in the bank holding company's corporate group but included in the scope of accounting consolidation

None as of September 30, 2013 and 2014.

(E) Restrictions on transfer of funds or capital within the bank holding company's corporate group

None as of September 30, 2013 and 2014.

(F) Names of any other financial institutions, etc., classified as subsidiaries or other members of the bank holding company that are deficient in regulatory capital

None as of September 30, 2013 and 2014.

Table of Contents**n Composition of capital****(2) Composition of capital, etc.****(A) Composition of capital disclosure****Composition of capital disclosure (International standard)**

	(Millions of yen)				
	As of September 30, 2013	As of September 30, 2014	As of September 30, 2014	As of September 30, 2014	Basel III template
	Amounts	Amounts	Amounts	Amounts	
	excluded	excluded	excluded	excluded	
	under	under	under	under	
	transitional	transitional	transitional	transitional	
	arrangements	arrangements	arrangements	arrangements	
Common equity Tier 1 capital: instruments and reserves					
(1)					
Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,085,365	/	5,593,716	/	1a+2-1c-26
of which: capital and stock surplus	3,033,410	/	3,087,513	/	1a
of which: retained earnings	2,131,675	/	2,598,167	/	2
of which: treasury stock (-)	3,846	/	3,840	/	1c
of which: national specific regulatory adjustments (earnings to be distributed) (-)	75,873	/	88,123	/	26
of which: other than above		/		/	
Subscription rights to common shares	1,733	/	2,024	/	1b
Accumulated other comprehensive income and other disclosed reserves		793,929	227,016	908,065	3
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	10,853	/	12,250	/	5
Total of items included in common equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	68,743	/	58,068	/	
of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	68,743	/	58,068	/	
Common equity Tier 1 capital: instruments and reserves	5,166,696	/	5,893,076	/	6
(A)					
(2)					
Common equity Tier 1 capital: regulatory adjustments					
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)		403,637	87,950	351,800	8+9
of which: goodwill (net of related tax liability, including those equivalent)		129,776	22,833	91,332	8
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)		273,861	65,117	260,468	9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)		21,472	6,949	27,798	10
Deferred gains or losses on derivatives under hedge accounting		(4,990)	377	1,510	11
Shortfall of eligible provisions to expected losses		1,418	1,155	4,411	12
Securitization gain on sale		3,570	605	2,422	13
Gains and losses due to changes in own credit risk on fair valued liabilities		310	161	646	14
Defined-benefit pension fund net assets (prepaid pension costs)		279,816			15

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Net defined benefit asset		59,663	238,653	15
Investments in own shares (excluding those reported in the net assets section)	431	1,119	4,478	16
Reciprocal cross-holdings in common equity	&			