

RAYONIER INC  
Form 8-K  
March 13, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 3/12/2008**

**RAYONIER INC.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 1-6780**

**North Carolina**  
(State or other jurisdiction

of incorporation)

50 North Laura Street

**13-2607329**  
(IRS Employer

Identification No.)

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**Jacksonville, Florida**

**32202**

(Address of principal executive offices, including zip code)

**904-357-9100**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Information to be included in the report

**Item 8.01. Other Events**

On March 12, 2008, Rayonier Inc. announced that it entered into an agreement to purchase 56,300 acres of timberland in Washington for \$215 million from Sierra Pacific Industries.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

99.1 Press release entitled Rayonier to Purchase 56,300 Acres of Timberland in Washington , dated March 12, 2008.

**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC.

Date: March 13, 2008

By: /s/ Hans E. Vanden Noort  
Hans E. Vanden Noort  
Senior Vice President and Chief Financial Officer

**Exhibit Index**

<b>Exhibit No.</b>	<b>Description</b>
EX-99.1	Press release entitled Rayonier to Purchase 56,300 Acres of Timberland in Washington , dated March 12, 2008.