

RARE HOSPITALITY INTERNATIONAL INC
Form SC 14D9/A
September 20, 2007

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 14D-9

(Amendment No. 3)

(RULE 14d-101)

**Solicitation/Recommendation Statement under
Section 14(d)(4) of the Securities Exchange Act of 1934**

RARE Hospitality International, Inc.

(Name of Subject Company)

RARE Hospitality International, Inc.

(Name of Person(s) Filing Statement)

Common Stock, no par value

(Title of Class of Securities)

753820109

(CUSIP Number of Class of Securities)

W. Douglas Benn

Chief Financial Officer

8215 Roswell Road, Bldg. 600

Atlanta, Georgia 30350

Telephone: (770) 399-9595

Edgar Filing: RARE HOSPITALITY INTERNATIONAL INC - Form SC 14D9/A

(Name, Address, and Telephone Number of Person Authorized to Receive Notices and Communications on Behalf of the Person(s) Filing Statement)

With Copies to:

Cathy D. Hampton
Vice President, General Counsel and
Corporate Secretary
RARE Hospitality International, Inc.
8215 Roswell Road, Building 600
Atlanta, Georgia 30350
Telephone: (770) 551-5469

William H. Avery
Alston & Bird LLP
One Atlantic Center
1201 West Peachtree Street
Atlanta, Georgia 30309
Telephone : (404) 881-7000

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

This Amendment No. 3 (this Amendment) amends and supplements the Solicitation/Recommendation Statement on Schedule 14D-9 (the Statement) originally filed with the Securities and Exchange Commission (the SEC) on August 31, 2007 and amended on September 12, 2007 and September 14, 2007, by RARE Hospitality International, Inc., a Georgia corporation (the Company), relating to the tender offer by Surf & Turf Merger Corp., a Georgia corporation and wholly-owned subsidiary of Darden Restaurants, Inc., a Florida corporation, disclosed in a Tender Offer Statement on Schedule TO dated August 31, 2007 and amended on September 14, 2007 and filed with the SEC, to acquire each issued and outstanding share of common stock, no par value, of the Company (the Shares) in exchange for \$38.15 per Share, net to the seller in cash, without interest and subject to any required withholding of taxes, upon the terms and subject to the conditions set forth in the Offer to Purchase, dated August 31, 2007, and in the related Letter of Transmittal. Capitalized terms used and not otherwise defined in this Amendment shall have the meanings assigned to such terms in the Statement.

Item 8. Additional Information

Item 8 of the Statement is hereby amended by deleting the third paragraph of the section captioned Convertible Notes Consent Solicitation in its entirety and replacing it with the following paragraph:

Subject to the terms and conditions of the Consent Solicitation, the Company will make a cash payment (the Consent Fee) of \$2.50 to each Holder of Notes for each \$1,000 in principal amount of Notes in respect of which such Holder has (i) validly delivered (and not withdrawn) a consent prior to 5:00 p.m. New York City time on September 21, 2007 (the Expiration Date) and (ii) who surrenders such Holder's Notes for conversion following the occurrence of a Fundamental Change (as defined in the Indenture), which would include the Tender Acceptance. It is expected that any Consent Fee due will be paid on the third business day following the Conversion Date (as defined in the Indenture), or as soon as practicable thereafter (the Payment Date). The Company will not be obligated to pay any Consent Fee if the Requisite Consents have not been accepted on or before the Expiration Date. Consents will only be deemed effective upon the occurrence of a Fundamental Change, which includes the Tender Acceptance. Following the Tender Acceptance and receipt of the Requisite Consents, the Company intends to amend the Indenture to provide that upon conversion of the Notes all converting holders would receive accrued and unpaid interest to, but excluding, the date of conversion, calculated on the basis of a 360-day year comprised of twelve 30-day months.

Item 9. Material to be Filed as Exhibits.

The following exhibits are filed with this Amendment:

Exhibit No.	Description
(a)(7)	Press Release issued by the Company, dated September 20, 2007, announcing an amendment to and the extension of the Expiration Date for the Consent Solicitation.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 20, 2007

RARE HOSPITALITY INTERNATIONAL, INC.

By: /s/ W. Douglas Benn
(Chief Financial Officer)