

BARCLAYS PLC  
Form 6-K  
August 03, 2006  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13A-16 OR 15D-16**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

3 August 2006

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**Barclays PLC and**  
**Barclays Bank PLC**

(Names of Registrants)

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**1 Churchill Place**

**London E14 5HP**

**England**

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE REGISTRATION STATEMENTS ON FORM F-3 (NOS.333-126811, 333-85646 AND 333-12384) OF BARCLAYS BANK PLC AND TO BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is owned by Barclays PLC.

The Report comprises:

The interim unaudited results of Barclays PLC and Barclays Bank PLC as of, and for the six months ended, 30th June 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

BARCLAYS PLC

(Registrant)

Date: August 3, 2006

By: /s/ Marie Smith  
Name: Marie Smith  
Title: Assistant Secretary

BARCLAYS BANK PLC

(Registrant)

Date: August 3, 2006

By: /s/ Marie Smith  
Name: Marie Smith  
Title: Assistant Secretary

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**BARCLAYS PLC AND BARCLAYS BANK PLC**

This document includes portions from the previously published results announcement of Barclays PLC for the six months ended June 30, 2006, as amended to comply with the requirements of Regulation G and Item 10(e) of Regulation S-K promulgated by the U.S. Securities and Exchange Commission. In addition, this document includes data relating to Barclays Bank PLC, the wholly owned subsidiary of Barclays plc. The purpose of this document is to provide such additional disclosure as required by Regulation G and Regulation S-K Item 10 (e), to delete certain information not in compliance with SEC regulations and to include reconciliations of certain non-IFRS figures to the most directly equivalent IFRS figures, as of, and for the period ended, June 30, 2006. This document does not update or otherwise supplement the information contained in the results announcement, which speaks only as of its date.

In this document certain non-IFRS measures are reported. Barclays management believes that these non-IFRS measures provide valuable information to readers of its financial statements because they enable the reader to focus more directly on the underlying day-to-day performance of its businesses and provide more detail concerning the elements of performance which the managers of these businesses are most directly able to influence. They also reflect an important aspect of the way in which operating targets are defined and performance is monitored by Barclays management.

An audit opinion has not been rendered on this announcement.

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**BARCLAYS PLC AND BARCLAYS BANK PLC**

**INTERIM ANNOUNCEMENT OF RESULTS FOR 2006**

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BARCLAYS PLC, 1 CHURCHILL PLACE, LONDON, E14 5HP, ENGLAND, UNITED KINGDOM.

TELEPHONE: +44 (0) 20 7116 1000. COMPANY NO. 48839

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**BARCLAYS PLC**

The information in this announcement, which was approved by the Board of Directors on 2nd August 2006, does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985 (the Act). Statutory accounts for the year ended 31st December 2005, which included certain information required for the joint Annual Report on Form 20-F of Barclays PLC and Barclays Bank PLC to the US Securities and Exchange Commission (SEC) and which contained an unqualified audit report under Section 235 of the Act and which did not make any statements under Section 237 of the Act, have been delivered to the Registrar of Companies in accordance with Section 242 of the Act.

Unless otherwise stated, the information in this announcement reflects the changes in Barclays group structure and reporting, and the revisions to the Group's policy for the internal cost of funding and the segmental disclosure of risk weighted assets, which were announced on 16th June 2006. For a fuller discussion of the changes, please refer to the Group reporting changes in 2006 announcement released on 16th June 2006. Details of these changes are also set out on page 56.

Unless otherwise stated, the information set out in this announcement relates to the six months to 30th June 2006 and is compared to the corresponding six months of 2005.

**Forward-looking statements**

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as aim, anticipate, target, expect, estimate, intend, plan, goal, believe, or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding the Group's future financial position, income growth, impairment charges, business strategy, projected levels of growth in the banking and financial markets, projected costs, estimates of capital expenditures, and plans and objectives for future operations.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, the further development of standards and interpretations under IFRS applicable to past, current and future periods, evolving practices with regard to the interpretation and application of standards under IFRS, as well as UK domestic and global economic and business conditions, market related risks such as changes in interest rates and exchange rates, the policies and actions of governmental and regulatory authorities, changes in legislation, progress in the integration of Absa into the Group's business and the achievement of synergy targets related to Absa, the outcome of pending and future litigation, and the impact of competition - a number of which factors are beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals, and expectations set forth in the Group's forward-looking statements. Any forward-looking statements made by or on behalf of Barclays speak only as of the date they are made. Barclays does not undertake to update forward-looking statements to reflect any changes in Barclays expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any additional disclosures that Barclays has made or may make in documents it has filed or may file with the SEC.

**Absa Definitions**

Absa Group Limited refers to the South African company listed on the Johannesburg Stock Exchange in which Barclays owns a controlling stake.

Absa refers to the total results for Absa Group Limited consolidated into the results of Barclays PLC, translated into Sterling with adjustments for amortisation of intangible assets, certain head office adjustments, transfer pricing and minority interests.

International Retail and Commercial Banking - Absa is the portion of Absa's results that is reported by Barclays within the International Retail and Commercial Banking business.

Absa Capital is the portion of Absa's results that is reported by Barclays within the Barclays Capital business.

**Glossary of terms**

The Cost:income ratio is defined as operating expenses compared to total income net of insurance claims.

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The Cost:net income ratio is defined as operating expenses compared to total income net of insurance claims less impairment charges.

Income refers to total income net of insurance claims, unless otherwise specified.

Profit refers to profit before tax unless otherwise specified.

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**BARCLAYS PLC INTERIM RESULTS ANNOUNCEMENT**

Extracts from the Interim Results Announcement of Barclays PLC, published on August 3<sup>rd</sup> 2006, are provided on pages 2 to 77.



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3rd August 2006

**BARCLAYS PLC****RESULTS FOR THE SIX MONTHS TO 30TH JUNE 2006 (UNAUDITED)**

	Half-year ended		
	30.06.06	30.06.05	% Change
	£m	£m	
<b>Group Results</b>			
Total income net of insurance claims	10,969	7,922	38
Impairment charges	(1,057)	(706)	50
Operating expenses	(6,269)	(4,542)	38
Profit before tax	3,673	2,690	37
Profit attributable to minority interests	(294)	(134)	119
Profit attributable to equity holders of the parent	2,307	1,841	25
Earnings per share	36.3p	29.1p	25
Dividend per share	10.5p	9.2p	14
Post-tax return on average shareholders' equity	25.8%	23.4%	
	£m	£m	% Change
<b>Summary of divisional profit before tax<sup>1</sup></b>			
UK Banking	1,265	1,138	11
UK Retail Banking	612	548	12
UK Business Banking	653	590	11
Barclaycard	297	346	(14)
International Retail and Commercial Banking (IRCB)	539	174	210
IRCB - ex Absa	222	174	28
IRCB - Absa	317		
Barclays Capital	1,246	750	66
Barclays Global Investors	364	241	51
Wealth Management	110	84	31

<sup>1</sup> Summary excludes Wealth Management - closed life assurance activities and Head office functions and other operations. Full analysis of business profit before tax is on page 12.

**Table of Contents****BARCLAYS PLC****FINANCIAL HIGHLIGHTS (UNAUDITED)**

	Half-year ended		
	30.06.06 £m	31.12.05 £m	30.06.05 £m
<b><u>RESULTS</u></b>			
Net interest income	4,404	4,375	3,700
Net fee and commission income	3,652	3,165	2,540
Principal transactions <sup>1</sup>	2,575	1,630	1,549
Net premiums from insurance contracts	510	501	371
Other income	61	98	49
<b>Total income</b>	<b>11,202</b>	<b>9,769</b>	<b>8,209</b>
Net claims and benefits paid on insurance contracts	(233)	(358)	(287)
<b>Total income net of insurance claims</b>	<b>10,969</b>	<b>9,411</b>	<b>7,922</b>
Impairment charges	(1,057)	(865)	(706)
<b>Net income</b>	<b>9,912</b>	<b>8,546</b>	<b>7,216</b>
Operating expenses	(6,269)	(5,985)	(4,542)
Share of post-tax results of associates and joint ventures	30	29	16
<b>Profit before tax</b>	<b>3,673</b>	<b>2,590</b>	<b>2,690</b>
<b>Profit attributable to equity holders of the parent</b>	<b>2,307</b>	<b>1,606</b>	<b>1,841</b>
	<b>p</b>	<b>p</b>	<b>p</b>
<b><u>PER ORDINARY SHARE</u></b>			
Earnings	36.3	25.4	29.1
Diluted earnings	35.1	24.3	28.4
Dividend	10.5	17.4	9.2
Net asset value	276	269	249
	<b>%</b>	<b>%</b>	<b>%</b>
<b><u>PERFORMANCE RATIOS</u></b>			
Post-tax return on average shareholders' equity	25.8	26.4	23.4
Cost:income ratio	57	64	57
Cost:net income ratio	63	70	63
	<b>30.06.06 £m</b>	<b>As at 31.12.05 £m</b>	<b>30.06.05 £m</b>
<b><u>BALANCE SHEET</u></b>			
Shareholders' equity excluding minority interests	17,988	17,426	16,099
Minority interests	7,551	7,004	5,686
<b>Total shareholders' equity</b>	<b>25,539</b>	<b>24,430</b>	<b>21,785</b>
Subordinated liabilities	13,629	12,463	11,309
<b>Total capital resources</b>	<b>39,168</b>	<b>36,893</b>	<b>33,094</b>
<b>Total assets</b>	<b>986,124</b>	<b>924,357</b>	<b>850,123</b>

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Risk weighted assets	<b>290,924</b>	269,148	242,406
	<i>%</i>	<i>%</i>	<i>%</i>
<b><u>CAPITAL RATIOS</u></b>			
Tier 1 ratio	<b>7.2</b>	7.0	7.6
Risk asset ratio	<b>11.6</b>	11.3	12.1

<sup>1</sup> Principal transactions comprise net trading income and net investment income.

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**BARCLAYS PLC**

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**Table of Contents****BARCLAYS PLC****CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

	Half-year ended		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
<b>Continuing operations</b>			
Interest income	10,544	9,584	7,648
Interest expense	(6,140)	(5,209)	(3,948)
Net interest income	4,404	4,375	3,700
Fee and commission income	4,077	3,558	2,872
Fee and commission expense	(425)	(393)	(332)
Net fee and commission income	3,652	3,165	2,540
Net trading income	2,201	1,145	1,176
Net investment income	374	485	373
Principal transactions	2,575	1,630	1,549
Net premiums from insurance contracts	510	501	371
Other income	61	98	49
Total income	11,202	9,769	8,209
Net claims and benefits paid on insurance contracts	(233)	(358)	(287)
Total income net of insurance claims	10,969	9,411	7,922
Impairment charges	(1,057)	(865)	(706)
Net income	9,912	8,546	7,216
Operating expenses excluding amortisation of intangible assets	(6,206)	(5,923)	(4,525)
Amortisation of intangible assets	(63)	(62)	(17)
Operating expenses	(6,269)	(5,985)	(4,542)
Share of post-tax results of associates and joint ventures	30	29	16
Profit before tax	3,673	2,590	2,690
Tax	(1,072)	(724)	(715)
Profit for the period	2,601	1,866	1,975
Profit attributable to minority interests	294	260	134
Profit attributable to equity holders of the parent	2,307	1,606	1,841
	2,601	1,866	1,975
	p	p	p
Basic earnings per ordinary share	36.3	25.4	29.1
Diluted earnings per ordinary share	35.1	24.3	28.4
Dividends per ordinary share:			
Interim dividend	10.5		9.2
Final dividend		17.4	

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Dividend

£ **667m**    £ 1,105m    £ 582m

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**Table of Contents****BARCLAYS PLC****CONSOLIDATED BALANCE SHEET (UNAUDITED)**

	<b>30.06.06</b>	<b>As at 31.12.05</b>	<b>30.06.05</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Assets</b>			
Cash and balances at central banks	6,777	3,906	4,106
Items in the course of collection from other banks	2,600	1,901	2,208
Trading portfolio assets	181,857	155,723	134,235
Financial assets designated at fair value:			
- held on own account	18,833	12,904	9,747
- held in respect of linked liabilities to customers under investment contracts	79,334	83,193	69,792
Derivative financial instruments	136,901	136,823	133,932
Loans and advances to banks	35,330	31,105	35,225
Loans and advances to customers	282,097	268,896	237,123
Available for sale financial investments	53,716	53,497	61,143
Reverse repurchase agreements and cash collateral on securities borrowed	171,869	160,398	149,400
Other assets	5,866	4,734	3,598
Investments in associates and joint ventures	560	546	438
Goodwill	5,968	6,022	4,590
Intangible assets	1,125	1,269	120
Property plant and equipment	2,515	2,754	2,407
Deferred tax assets	776	686	2,059
<b>Total assets</b>	<b>986,124</b>	<b>924,357</b>	<b>850,123</b>

**Table of Contents****BARCLAYS PLC****CONSOLIDATED BALANCE SHEET (UNAUDITED)**

	30.06.06	As at 31.12.05	30.06.05
	£m	£m	£m
<b>Liabilities</b>			
Deposits from banks	86,221	75,127	84,538
Items in the course of collection due to other banks	2,700	2,341	2,809
Customer accounts	253,200	238,684	217,715
Trading portfolio liabilities	74,719	71,564	65,598
Financial liabilities designated at fair value	43,594	33,385	8,231
Liabilities to customers under investment contracts	81,380	85,201	71,608
Derivative financial instruments	138,982	137,971	132,784
Debt securities in issue	102,198	103,328	93,328
Repurchase agreements and cash collateral on securities lent	146,165	121,178	122,076
Other liabilities	10,767	11,131	9,649
Current tax liabilities	592	747	786
Insurance contract liabilities, including unit-linked liabilities	3,558	3,767	3,589
Subordinated liabilities	13,629	12,463	11,309
Deferred tax liabilities	430	700	1,891
Other provisions for liabilities	474	517	386
Retirement benefit liabilities	1,976	1,823	2,041
<b>Total liabilities</b>	<b>960,585</b>	<b>899,927</b>	<b>828,338</b>
<b>Shareholders equity</b>			
Called up share capital	1,628	1,623	1,616
Share premium account	5,720	5,650	5,554
Other reserves	587	1,377	1,593
Retained earnings	10,279	8,957	7,575
Less: treasury shares	(226)	(181)	(239)
<b>Shareholders equity excluding minority interests</b>	<b>17,988</b>	<b>17,426</b>	<b>16,099</b>
<b>Minority interests</b>	<b>7,551</b>	<b>7,004</b>	<b>5,686</b>
<b>Total shareholders equity</b>	<b>25,539</b>	<b>24,430</b>	<b>21,785</b>
<b>Total liabilities and shareholders equity</b>	<b>986,124</b>	<b>924,357</b>	<b>850,123</b>



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**BARCLAYS PLC**

**FINANCIAL REVIEW**

**Results by business**

The following section analyses the Group's performance by business. For management and reporting purposes, Barclays is organised into the following business groupings:

**UK Banking**, comprising

- UK Retail Banking
  
- UK Business Banking

**Barclaycard**

**International Retail and Commercial Banking**, comprising

- International Retail and Commercial Banking - excluding Absa
  
- International Retail and Commercial Banking - Absa, included with effect from 27th July 2005

**Barclays Capital**

**Barclays Global Investors**

**Wealth Management**

**Wealth Management - closed life assurance activities**

**Head office functions and other operations.**

**UK Banking**

UK Banking delivers banking solutions to Barclays UK retail and business banking customers. It offers a range of integrated products and services and access to the expertise of other Group businesses. Customers are served through a variety of channels comprising the branch network, automated teller machines, telephone banking, online banking and relationship managers. UK Banking is managed through two business areas, UK Retail Banking and UK Business Banking.

UK Retail Banking

UK Retail Banking comprises Personal Customers, Local Business (formerly Small Business), UK Premier and Home Finance (formerly Mortgages). This cluster of businesses aims to build broader and deeper relationships with both existing and new customers. Personal Customers and Home Finance provide a wide range of products and services to retail customers, including current accounts, savings and investment products, mortgages and general insurance. Local Business provides banking services to small businesses with an annual turnover up to £1m. UK Premier provides banking, investment products and advice to affluent customers.

UK Business Banking

UK Business Banking provides relationship banking to Barclays larger and medium business customers in the United Kingdom. Customers are served by a network of relationship and industry sector specialist managers who provide local access to an extensive range of products and services, as well as offering business information and support. Customers are also offered access to the products and expertise of other businesses in the Group, particularly Barclays Capital. UK Business Banking provides asset financing and leasing solutions through a specialist business.

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**BARCLAYS PLC**

**FINANCIAL REVIEW**

**Barclaycard**

Barclaycard is a multi-brand credit card and consumer lending business. It is one of Europe's leading credit card businesses and has an increasing international presence.

In the UK, Barclaycard includes Barclaycard branded credit cards, Barclays branded loans, FirstPlus secured lending, Monument cards, SkyCard and the retail finance business Clydesdale Financial Services. Barclaycard also manages card operations on behalf of Solution Personal Finance.

Outside the UK, Barclaycard provides credit cards in the United States, Germany, Spain, Italy, Portugal and a number of other countries. In the Nordic region, Barclaycard operates through Entercard, a joint venture with FöreningsSparbanken (Swedbank). Barclaycard has successfully launched the Manchester United affinity credit card in 11 countries across Asia Pacific, Africa, Europe and in the United States.

Barclaycard Business processes card payments for retailers and merchants and issues credit and charge cards to corporate customers and the UK government.

Barclaycard works closely with other parts of the Group, including UK Retail Banking, UK Business Banking and International Retail and Commercial Banking, to leverage their distribution capabilities.

**International Retail and Commercial Banking**

International Retail and Commercial Banking provides Barclays international personal and corporate customers with banking services. The products and services offered to customers are tailored to meet the regulatory and commercial environments within each country. For reporting purposes from 2005, the operations have been grouped into two components: International Retail and Commercial Banking - excluding Absa and International Retail and Commercial Banking - Absa.

As announced on 29th June 2006, Barclays has now entered into a definitive agreement with Canadian Imperial Bank of Commerce for the sale of its 43.7% shareholding in FirstCaribbean International Bank Limited, which is expected to complete by the end of 2006.

International Retail and Commercial Banking works closely with all other parts of the Group to leverage synergies from product and service propositions.

**International Retail and Commercial Banking - excluding Absa**

International Retail and Commercial Banking - excluding Absa provides a range of banking services, including current accounts, savings, investments, mortgages and loans to personal and corporate customers across Spain, Portugal, France, Italy, the Caribbean, Africa and the Middle East.

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**BARCLAYS PLC**

**FINANCIAL REVIEW**

**International Retail and Commercial Banking - Absa**

International Retail and Commercial Banking - Absa represents Barclays consolidation of Absa, excluding Absa Capital which is included as part of Barclays Capital. Absa Group Limited is one of South Africa's largest financial services organisations serving personal, commercial and corporate customers predominantly in South Africa. International Retail and Commercial Banking - Absa serves retail customers through a variety of distribution channels and offers a full range of banking services, including basic bank accounts, mortgages, instalment finance, credit cards, bancassurance products and wealth management services; it also offers customised business solutions for commercial and large corporate customers.

**Barclays Capital**

Barclays Capital is a leading global investment bank which provides large corporate, institutional and government clients with solutions to their financing and risk management needs.

Barclays Capital services a wide variety of client needs, from capital raising and managing foreign exchange, interest rate, equity and commodity risks, through to providing technical advice and expertise. Activities are organised into three principal areas: Rates, which includes fixed income, foreign exchange, commodities, emerging markets, money markets, sales, trading and research, prime services and equity products; Credit, which includes primary and secondary activities for loans and bonds for investment grade, high yield and emerging market credit, as well as hybrid capital products, asset based finance, commercial mortgage backed securities, credit derivatives, structured capital markets and large asset leasing; and Private Equity. Barclays Capital includes Absa Capital, the investment banking business of Absa.

**Barclays Global Investors**

Barclays Global Investors (BGI) is one of the world's largest asset managers and a leading global provider of investment management products and services.

BGI offers structured investment strategies such as indexing, global asset allocation and risk-controlled active products, including hedge funds. BGI also provides related investment services such as securities lending, cash management and portfolio transition services. In addition, BGI is the global leader in assets and products in the exchange traded funds business, with over 150 funds for institutions and individuals trading in thirteen markets globally. BGI's investment philosophy focuses on the three dimensions of performance; return, risk and cost, offering clients total performance management.

**Wealth Management**

Wealth Management serves affluent, high net worth and intermediary clients worldwide, providing private banking, asset management, stockbroking, offshore banking, wealth structuring and financial planning services.

Wealth Management works closely with all other parts of the Group to leverage synergies from client relationships and product capabilities.

**Wealth Management - closed life assurance activities**

Wealth Management - closed life assurance activities comprise the closed life assurance businesses of Barclays and Woolwich in the UK.

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**BARCLAYS PLC**

**FINANCIAL REVIEW**

**Head office functions and other operations**

Head office functions and other operations comprise:

Head office and central support functions

Businesses in transition

Consolidation adjustments.

Head office and central support functions comprise the following areas: Executive Management, Finance, Treasury, Corporate Affairs, Human Resources, Strategy and Planning, Internal Audit, Legal, Corporate Secretariat, Property, Tax, Compliance and Risk. Costs incurred wholly on behalf of the businesses are recharged to them.

Businesses in transition principally relate to certain lending portfolios that are centrally managed with the objective of maximising recovery from the assets.

Consolidation adjustments largely reflect the elimination of inter-segment transactions.

**Group reporting changes in 2006 (see page 56)**

Barclays announced on 16th June 2006 the impact of certain changes in Group structure and reporting on the 2005 and 2004 results.

Barclays has realigned a number of reportable business segments based on the reorganisation of certain portfolios to better reflect the type of client served, the nature of the products offered and the associated risks and rewards. The Group's policy for the internal cost of funding and the segmental disclosure of risk weighted assets were also revised with effect from 1st January 2006. The resulting restatements had no impact on the Group Income Statement or Balance Sheet.

The figures in this document for the six months ended 30th June 2006 and the comparatives for the prior periods reflect the new structure.

**Table of Contents****BARCLAYS PLC****SUMMARY OF RESULTS (UNAUDITED)****Analysis of profit attributable to equity holders of the parent**

	<b>Half-year ended</b>		
	<b>30.06.06</b>	<b>31.12.05</b>	<b>30.06.05</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
UK Banking	<b>1,265</b>	1,062	1,138
UK Retail Banking	<b>612</b>	492	548
UK Business Banking	<b>653</b>	570	590
Barclaycard	<b>297</b>	294	346
International Retail and Commercial Banking	<b>539</b>	459	174
International Retail and Commercial Banking - ex Absa	<b>222</b>	161	174
International Retail and Commercial Banking - Absa	<b>317</b>	298	
Barclays Capital	<b>1,246</b>	681	750
Barclays Global Investors	<b>364</b>	299	241
Wealth Management	<b>110</b>	82	84
Wealth Management - closed life assurance activities	<b>9</b>	(4)	(3)
Head office functions and other operations	<b>(157)</b>	(283)	(40)
<b>Profit before tax</b>	<b>3,673</b>	2,590	2,690
Tax	<b>(1,072)</b>	(724)	(715)
<b>Profit for the period</b>	<b>2,601</b>	1,866	1,975
Profit attributable to minority interests	<b>(294)</b>	(260)	(134)
<b>Profit attributable to equity holders of the parent</b>	<b>2,307</b>	1,606	1,841

**Table of Contents****BARCLAYS PLC****TOTAL ASSETS AND RISK WEIGHTED ASSETS****Total assets**

	As at		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
UK Banking	134,391	130,304	129,093
UK Retail Banking	70,906	70,389	71,476
UK Business Banking	63,485	59,915	57,617
Barclaycard	26,604	25,771	24,166
International Retail and Commercial Banking	65,132	63,556	29,985
International Retail and Commercial Banking - ex Absa	35,832	34,195	29,985
International Retail and Commercial Banking - Absa	29,300	29,361	
Barclays Capital	659,328	601,193	573,131
Barclays Global Investors	77,298	80,900	68,877
Wealth Management	6,841	6,094	5,843
Wealth Management - closed life assurance activities	7,243	7,276	6,653
Head office functions and other operations	9,287	9,263	12,375
	<b>986,124</b>	<b>924,357</b>	<b>850,123</b>

**Risk weighted assets**

	As at		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
UK Banking	84,625	79,929	83,554
UK Retail Banking	33,841	32,803	37,129
UK Business Banking	50,784	47,126	46,425
Barclaycard	23,968	21,752	21,335
International Retail and Commercial Banking	42,081	41,228	18,900
International Retail and Commercial Banking - ex Absa	21,408	20,394	18,900
International Retail and Commercial Banking - Absa	20,673	20,834	
Barclays Capital	130,533	116,677	107,201
Barclays Global Investors	1,378	1,456	1,408
Wealth Management	4,915	4,061	4,457
Wealth Management - closed life assurance activities			
Head office functions and other operations	3,424	4,045	5,551
	<b>290,924</b>	<b>269,148</b>	<b>242,406</b>

Further analysis of total assets and risk weighted assets, can be found on page 53.

**Table of Contents****BARCLAYS PLC****UK Banking**

	Half-year ended		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
Net interest income	1,959	1,960	1,784
Net fee and commission income	919	879	841
Net trading income	2	2	(2)
Net investment income	17	9	17
Principal transactions	19	11	15
Net premiums from insurance contracts	135	139	141
Other income	2	13	20
<b>Total income</b>	<b>3,034</b>	<b>3,002</b>	<b>2,801</b>
Net claims and benefits on insurance contracts	(26)	(25)	(33)
<b>Total income net of insurance claims</b>	<b>3,008</b>	<b>2,977</b>	<b>2,768</b>
Impairment charges	(198)	(188)	(139)
<b>Net income</b>	<b>2,810</b>	<b>2,789</b>	<b>2,629</b>
Operating expenses excluding amortisation of intangible assets	(1,546)	(1,728)	(1,484)
Amortisation of intangible assets	(1)	(2)	(1)
Operating expenses	(1,547)	(1,730)	(1,485)
Share of post-tax results of associates and joint ventures	2	3	(6)
<b>Profit before tax</b>	<b>1,265</b>	<b>1,062</b>	<b>1,138</b>
Cost:income ratio	51%	58%	54%
Cost:net income ratio	55%	62%	57%
Risk Tendency	£ 470m	£ 430m	£ 400m
		<b>As at</b>	
	<b>30.06.06</b>	<b>31.12.05</b>	<b>30.06.05</b>
Loans and advances to customers	£ 120.6bn	£ 118.2bn	£ 117.1bn
Customer accounts	£ 136.0bn	£ 129.7bn	£ 126.8bn
Total assets	£ 134.4bn	£ 130.3bn	£ 129.1bn
Risk weighted assets	£ 84.6bn	£ 79.9bn	£ 83.6bn



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**BARCLAYS PLC**

UK Banking profit before tax increased 11% (£127m) to £1,265m (2005: £1,138m) driven by good income growth, partly offset by higher impairment charges and costs. Gains from the sale and leaseback of properties of £145m included in operating expenses were largely offset by £114m of incremental investment expenditure undertaken to accelerate the development of UK Retail Banking.

UK Banking has targeted a cost:income ratio reduction of two percentage points per annum in each of 2005, 2006 and 2007. This was exceeded in 2005 as the cost:income ratio improved by three percentage points to 56% for the year. Good progress has been made in delivering the 2006 cost:income ratio reduction and in the first half of 2006 a year-on-year improvement of three percentage points was achieved.

**Table of Contents****BARCLAYS PLC****UK Retail Banking**

	Half-year ended		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
Net interest income	1,137	1,158	1,050
Net fee and commission income	608	572	559
Net trading income			
Net investment income			9
Principal transactions			9
Net premiums from insurance contracts	135	139	141
Other income		4	12
<b>Total income</b>	<b>1,880</b>	1,873	1,771
Net claims and benefits on insurance contracts	(26)	(25)	(33)
<b>Total income net of insurance claims</b>	<b>1,854</b>	1,848	1,738
Impairment charges	(98)	(75)	(75)
<b>Net income</b>	<b>1,756</b>	1,773	1,663
Operating expenses	(1,144)	(1,282)	(1,108)
Share of post-tax results of associates and joint ventures		1	(7)
<b>Profit before tax</b>	<b>612</b>	492	548
Cost:income ratio	62%	69%	64%
Cost:net income ratio	65%	72%	67%
Risk Tendency	£ 195m	£ 180m	£ 170m
		<b>As at</b>	
	<b>30.06.06</b>	<b>31.12.05</b>	<b>30.06.05</b>
Loans and advances to customers	£ 65.0bn	£ 64.8bn	£ 66.0bn
Customer accounts	£ 81.7bn	£ 78.8bn	£ 75.4bn
Total assets	£ 70.9bn	£ 70.4bn	£ 71.5bn
Risk weighted assets	£ 33.8bn	£ 32.8bn	£ 37.1bn

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**BARCLAYS PLC**

UK Retail Banking profit before tax increased 12% (£64m) to £612m (2005: £548m).

Total income net of insurance claims increased 7% (£116m) to £1,854m (2005: £1,738m), demonstrating continued momentum. The improvement was broadly based across business segments and income categories. There was strong growth in Local Business, UK Premier and Personal Customers retail savings.

Net interest income increased 8% (£87m) to £1,137m (2005: £1,050m). Growth was driven by higher contributions from Local Business, UK Premier and Personal Customers retail savings.

UK residential mortgage balances ended the period at £59.3bn (31st December 2005: £59.6bn). Gross advances were 43% higher at £7.3bn (31st December 2005: £5.1bn), which represented a market share of 5% (2005: 4%) but this was offset by redemptions. Mortgage applications, by value, were 67% higher than last year and reflected the launch of new competitive products in a stronger market, supported by greater promotion, as well as improved capacity and servicing. Mortgage servicing was brought back in-house with the termination of an outsourcing arrangement taking effect in February 2006. Significant progress has been made since then in improving processing efficiency. The average loan to value ratio within the mortgage book on a current valuation basis was 34% (2005: 34%).

In non-mortgage loans, Local Business average loans and advances balances increased 15%, and UK Premier average loans and advances balances increased 34%. The assets margin improved slightly to 0.86% (2005: 0.83%) reflecting a broadly stable mortgage margin, despite the impact of new product launches and a higher contribution from non-mortgage assets.

Total average customer deposit balances increased 8% to £77.6bn (2005: £72.1bn). Good growth was achieved in Local Business and in UK Premier where average balances increased 8% and 9% respectively. Within Personal Customers, retail savings average balance growth was 8% and current account average balances increased 5%. The liabilities margin was broadly stable at 1.98% (2005: 2.01%).

Net fee and commission income increased 9% (£49m) to £608m (2005: £559m). There was strong growth in current account and debit card fees. Local Business delivered strong growth, driven by increased income from current accounts. There was also strong growth from UK Premier, reflecting higher income from investment advice and banking services.

Net premiums from insurance underwriting activities decreased to £135m (2005: £141m), reflecting lower consumer loan volumes and reduced take-up of insurance on these loans.

Impairment charges increased 31% (£23m) to £98m (2005: £75m). The increase was driven by strong volume growth and some deterioration in delinquency rates in the Local Business loan portfolio. Losses from the mortgage portfolio remained negligible, with arrears at low levels and broadly stable compared with the year-end 2005 position.

Operating expenses increased 3% (£36m) to £1,144m (2005: £1,108m). Gains from the sale and leaseback of property of £116m were largely offset by incremental investment expenditure to bring forward planned improvements in operating efficiency and customer service. This included the costs associated with enhancing the Woolwich brand, improving the branch network and streamlining and re-engineering back office processes, as recently announced, as well as additional investment in technology deployed in branches and restructuring costs. The cost:income ratio improved two percentage points to 62% (2005: 64%).

**Table of Contents****BARCLAYS PLC****UK Business Banking**

	Half-year ended		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
Net interest income	822	802	734
Net fee and commission income	311	307	282
Net trading income	2	2	(2)
Net investment income	17	9	8
Principal transactions	19	11	6
Other income	2	9	8
<b>Total income</b>	<b>1,154</b>	1,129	1,030
Impairment charges	(100)	(113)	(64)
<b>Net income</b>	<b>1,054</b>	1,016	966
Operating expenses excluding amortisation of intangible assets	(402)	(446)	(376)
Amortisation of intangible assets	(1)	(2)	(1)
Operating expenses	(403)	(448)	(377)
Share of post-tax results of associates and joint ventures	2	2	1
<b>Profit before tax</b>	<b>653</b>	570	590
Cost:income ratio	35%	40%	37%
Cost:net income ratio	38%	44%	39%
Risk Tendency	£ 275m	£ 250m	£ 230m
		<b>As at</b>	
	<b>30.06.06</b>	<b>31.12.05</b>	<b>30.06.05</b>
Loans and advances to customers	£ 55.6bn	£ 53.4bn	£ 51.1bn
Customer accounts	£ 54.3bn	£ 50.9bn	£ 51.4bn
Total assets	£ 63.5bn	£ 59.9bn	£ 57.6bn
Risk weighted assets	£ 50.8bn	£ 47.1bn	£ 46.5bn

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**BARCLAYS PLC**

UK Business Banking profit before tax increased 11% (£63m) to £653m (2005: £590m), driven by strong income growth. Performance was particularly strong in Larger Business. The first half of 2006 included an £11m contribution for a full six months from Iveco Finance, in which a 51% stake was acquired on 1st June 2005. Iveco Finance is performing in line with the acquisition business plan.

Total income increased 12% (£124m) to £1,154m (2005: £1,030m), with the increase being broadly based and driven by strong balance sheet growth.

Net interest income increased 12% (£88m) to £822m (2005: £734m) largely driven by growth in the loan portfolio.

Average lending balances increased 21% to £51.1bn (2005: £42.1bn), with good contributions from all business areas and a stable lending margin. Iveco Finance contributed £1.6bn of the growth in average lending balances. Average deposit balances increased 11% to £43.7bn (2005: £39.2bn) with good growth from both Larger Business and Medium Business. The deposit margin experienced some compression, although it improved relative to the second half of 2005.

Net fee and commission income increased 10% (£29m) to £311m (2005: £282m), principally from foreign exchange and derivative business transacted through Barclays Capital on behalf of a number of business customers.

Income from principal transactions was £19m (2005: £6m), relating principally to profit realised on the sale of three equity investments.

Impairment charges increased 56% (£36m) to £100m (2005: £64m). The increase in impairment reflected the growth in lending balances and the inclusion of Iveco Finance.

Operating expenses increased 7% (£26m) to £403m (2005: £377m) reflecting volume growth, increased expenditure on front line staff, higher revenue related costs and the inclusion of Iveco Finance. Operating expenses include a credit of £29m on the sale and leaseback of property. The cost:income ratio improved two percentage points to 35% (2005: 37%).

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**BARCLAYS PLC**

**Barclaycard**

	Half-year ended		
	30.06.06	31.12.05	30.06.05
	£m	£m	£m
Net interest income	<b>914</b>	896	830
Net fee and commission income	<b>533</b>	518	