

AMERICAN COMMUNITY BANCSHARES INC  
Form 8-K  
March 25, 2005

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## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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### Form 8-K

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#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 23, 2005

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## AMERICAN COMMUNITY BANCSHARES, INC.

(Exact name of Registrant as specified in its charter)

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**NORTH CAROLINA**  
(State or other jurisdiction

of incorporation)

**000-30517**  
(Commission File No.)

**56-2179531**  
(IRS Employer

Identification number)

**4500 CAMERON VALLEY PARKWAY, SUITE 150, CHARLOTTE, NC 28211**

(Address of principal executive offices)

Registrant's telephone number, including area code (704) 225-8444

**Not Applicable**

(Former address of principal executive offices)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS**

On March 23, 2005, the North Carolina Banking Commission approved the merger of First National Bank of the Carolinas, Gaffney, South Carolina into American Community Bank, Monroe, North Carolina, both wholly owned subsidiaries of American Community Bancshares, Inc. (the Registrant). Registrant acquired First National Bank of the Carolinas on April 15, 2004 and has operated it as a separate national bank subsidiary since that time. American Community Bank will be the surviving corporation in the transaction and at the effective time of the merger, 6:01 p.m. on March 31, 2005, First National Bank of the Carolinas will cease to exist as a separate financial institution. A copy of the press release ( Press Release ) from the Registrant announcing the merger of its two wholly owned subsidiaries is furnished as an Exhibit hereto and is incorporated by reference into this Item 2.01.

**Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated March 24, 2005 announcing the merger of First National Bank of the Carolinas into American Community Bank

This Current Report on Form 8-K (including information included or incorporated by reference herein) may contain, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of Registrant's goals and expectations with respect to earnings, income per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words may, could, should, would, believe, anticipate, estimate, expect, intend, projects, outlook or similar expressions. These statements are based upon the current belief and expectations of Registrant's management and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond Registrant's control).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AMERICAN COMMUNITY BANCSHARES, INC.**

By: /s/ Randy P. Helton

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Randy P. Helton

President and CEO

Dated: March 25, 2005

**EXHIBIT INDEX**

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