

HOLLY JOHN
Form 4
February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLLY JOHN

(Last) (First) (Middle)

**C/O ANIMAS
CORPORATION, 200 LAWRENCE
DRIVE**

(Street)

WEST CHESTER, PA 19380

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ANIMAS CORP [PUMP]

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
VP Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/24/2005		M		4,446	A	\$ 15 4,960
Common Stock	02/24/2005		S		4,446	D	\$ 21.1 514
Common Stock	02/24/2005		M		3,466	A	\$ 9.38 3,980
Common Stock	02/24/2005		S		3,466	D	\$ 21.1 514
Common Stock	02/24/2005		M		2,666	A	\$ 9.38 3,180

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Common Stock	02/24/2005	S	2,666	D	\$ 21.1	514	D
Common Stock	02/24/2005	M	32,000	A	\$ 6.75	32,514	D
Common Stock	02/24/2005	S	32,000	D	\$ 21.1	514	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15	02/24/2005		M	4,446	<u>(1)</u> 12/31/2013	Common Stock 4,446
Employee Stock Option (Right to Buy)	\$ 9.38	02/24/2005		M	3,466	<u>(2)</u> 03/31/2012	Common Stock 3,466
Employee Stock Option (Right to Buy)	\$ 9.38	02/24/2005		M	2,666	<u>(3)</u> 12/31/2012	Common Stock 2,666
Employee Stock Option (Right to Buy)	\$ 6.75	02/24/2005		M	32,000	<u>(4)</u> 08/21/2010	Common Stock 32,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLY JOHN C/O ANIMAS CORPORATION 200 LAWRENCE DRIVE WEST CHESTER, PA 19380			VP Operations	

Signatures

Richard A. Baron, Attorney-in-Fact for John Holly	02/28/2005
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three equal installments commencing on December 31, 2004.
- (2) This option became exercisable in five equal installments commencing on December 31, 2003.
- (3) This option became exercisable in five equal installments commencing on March 31, 2003.
- (4) This option became exercisable in five equal installment commencing on August 21, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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