

SMITH & NEPHEW PLC  
Form 6-K  
October 15, 2014

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

October 15, 2014

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

|   |                                    |
|---|------------------------------------|
| Form 20-F <input checked="" type="checkbox"/> | Form 40-F <input type="checkbox"/> |
| ---   | ---                                |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS

SMITH & NEPHEW PLC

15 October 2014

Smith & Nephew plc (the "Company") announces that on 14 October 2014 a ratio change occurred to its NYSE-listed American Depositary Receipt ("ADR") programme. The ADR ratio changed from one ADR to five Ordinary Shares, to its now current ratio of one ADR per two Ordinary Shares. Following this change in ADR ratio, the holdings of certain Directors and persons discharging managerial responsibilities' ("PDMRs") have changed as follows:

| Name:             | Director / PDMR: | No. of shares before the ratio change:         | Percentage of issued class held: | Total holding following change in ADR ratio:   | Total percentage holdings following notification: |
|-------------------|------------------|--|----------------------------------|--|---|
| Michael Friedman  | Director         | 8,882 Ordinary Shares (including 1,665 ADS')   | Less than 0.01%                  | 8,882 Ordinary Shares (including 4,162.5 ADS') | Less than 0.01%                                   |
| Joseph Papa       | Director         | 12,997 Ordinary Shares (including 2,500 ADS')  | Less than 0.01%                  | 12,997 Ordinary Shares (including 6,250 ADS')  | Less than 0.01%                                   |
| Jack Campo        | PDMR             | 88,568 Ordinary Shares (including 15,044 ADS') | Less than 0.01%                  | 88,568 Ordinary Shares (including 37,610 ADS') | Less than 0.01%                                   |
| Michael Frazzette | PDMR             | 14,848 ADS'                                    | Less than 0.01%                  | 37,120 ADS'                                    | Less than 0.01%                                   |
| Gordon Howe       | PDMR             | 14,834 ADS'                                    | Less than 0.01%                  | 37,085 ADS'                                    | Less than 0.01%                                   |

Notes:

1. This transaction took place in New York, USA.
2. This announcement is made in accordance with the requirements of DTR 3.1.4 (a) R.

Vickie Grady  
Deputy Company Secretary  
Smith & Nephew plc  
Tel: 020 7401 7646

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: October 15, 2014

By: /s/ Susan Swabey  
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Susan Swabey  
Company Secretary