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contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No |X|
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14 March 2011

BP PLC

FOURTH QUARTER DIVIDEND FOR 2010

PAYMENT OF DIVIDENDS IN STERLING

On 1 February 2011, the Directors of BP plc announced an interim dividend for the fourth quarter 2010 of US\$0.07 per ordinary share (US\$0.42 per ADS). The dividend is to be paid on 28 March 2011 to holders of record on 11 February 2011.

The dividend is payable to holders of ordinary shares in cash in sterling or in new ordinary shares to those who have elected to participate in the scrip dividend programme. Sterling dividends payable in cash will be converted from US dollars at an average of the market exchange rate over the four dealing days from 8 March 2011 to 11 March 2011 (£1 = US\$1.61394). Accordingly, the amount of sterling dividend payable in cash on 28 March 2011 will be:

4.3372 pence per share.

As previously announced, the dividend payable to holders of American Depositary Shares ('ADSs'), each of which represents six ordinary shares, will be US\$0.42 per ADS. The dividend will be paid to holders of ADSs in cash in US dollars or in new ADSs to those who have elected to participate in the scrip dividend programme.

Details of the scrip dividend programme are available on the BP plc website at www.bp.com/scrip.

David Pearl

Deputy Company Secretary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 14 March 2011

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary