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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes

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No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: December 17, 2008

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

**NOTIFICATION OF MAJOR INTERESTS IN SHARES**

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

Prudential plc

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Prudential Plc  
.....

5. Number of shares / amount of stock acquired

300,000

6. Percentage of issued class

<0.1%

7. Number of shares / amount of stock disposed

8. Percentage of issued class

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

15.12.2008

11. Date company informed

16.12.2008

12. Total holding following this notification

26,945,366

13. Total percentage holding of issued class following this notification

3.05  
%

14. Any additional information

15. Name of contact and telephone number for queries

Gemma Parsons  
- Assistant Company Secretary  
020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Gemma Parsons  
- Assistant Company Secretary

Date of notification

17.12.2008

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