

NETFLIX INC
Form 4
October 19, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SARANDOS THEODORE A

(Last) (First) (Middle)
100 WINCHESTER CIRCLE
(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
10/18/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Content Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/18/2016		M		15,204 (1) \$ 60.2943	D	
Common Stock	10/18/2016		S		15,204 (1) \$ 116.63	D	
Common Stock	10/18/2016		M		17,598 (1) \$ 52.0986	D	
Common Stock	10/18/2016		S		17,598 (1) \$ 116.63	D	
Common Stock	10/18/2016		M		14,399 (1) \$ 63.6557	D	

Edgar Filing: NETFLIX INC - Form 4

Common Stock	10/18/2016	S	<u>14,399</u> (1)	D	\$ 116.63	0	D
Common Stock	10/18/2016	M	<u>15,869</u> (1)	A	\$ 57.7686	15,869	D
Common Stock	10/18/2016	S	<u>15,869</u> (1)	D	\$ 116.63	0	D
Common Stock	10/18/2016	M	<u>14,469</u> (1)	A	\$ 51.8314	14,469	D
Common Stock	10/18/2016	S	<u>14,469</u> (1)	D	\$ 116.63	0	D
Common Stock	10/18/2016	M	<u>14,427</u> (1)	A	\$ 51.9886	14,427	D
Common Stock	10/18/2016	S	<u>14,427</u> (1)	D	\$ 116.63	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 51.8314	10/18/2016		M	<u>14,469</u> (1)	01/02/2014	01/02/2024	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 51.9886	10/18/2016		M	<u>14,427</u> (1)	12/02/2013	12/02/2023	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 52.0986	10/18/2016		M	<u>17,598</u> (1)	04/01/2014	04/01/2024	Common Stock	17
Non-Qualified Stock Option	\$ 57.7686	10/18/2016		M	<u>15,869</u> (1)	02/03/2014	02/03/2024	Common Stock	15

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 60.2943	10/18/2016	M	15,204 <u>(1)</u>	06/02/2014	06/02/2024	Common Stock	15
---	------------	------------	---	----------------------	------------	------------	-----------------	----

Non-Qualified Stock Option (right to buy)	\$ 63.6557	10/18/2016	M	14,399 <u>(1)</u>	03/03/2014	03/03/2024	Common Stock	14
---	------------	------------	---	----------------------	------------	------------	-----------------	----

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

Signatures

By: Carole Payne, Authorized Signatory For: Theodore A. Sarandos 10/19/2016

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.