## Edgar Filing: GALLEY CONSTANCE F - Form 4

## GALLEY CONSTANCE F Form 4

December 02, 2002

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549							01
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue Instruction 1(b).		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							OMB Exp Est Hou
		Filed pursu Exchange Ac Utility Hol 30(f) of th	t of 1934 ding Comp	, Sectionany Act	n 17(a) of of 1935 or	the Pub Section	lic		
	ype Responses)								
	Address of Repo								6.
Galley	Constance	F	Mercator Software, Inc. (MCTR)					Х	
(Last)	(First)	(Middle)	) 3. IRS Identification y 4. Statement for Number of Reporting Month/Day/Year						
c/o Mercator Software, Inc. 45 Danbury Road			Person, if an entity (Voluntary) 11/29/2002						
	(Street)			5. If Amend				dment, Original	7.
	CT								
(City)	(State)	(Zip)	TAB	LE I - N	ON-DERIVAT	IVE SECU	RITIES AG	CQUIRED, I	DISPO
-			2.Trans- action	2A. Deemed Execution Date,	3.Trans- action Code if (Instr. 8	4. Sec (A) (D) and	urities A or Dispo (Instr. 5)	Acquired osed of 3, 4	5
			(Month/ Day/ Year)	-	Code V		(A) or	Price	( i
Common Stoc	k 		11/29/02		G 	3,00	0 D		

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* Includes 6,	975 shares acquired	under t	he Issuer'	's Employee	Stock Purchase F	Plan ("E	 3PP <b>"</b> )	
	port on a separate m is filed by more						directly or	
FORM 4 (CONTIN	TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENE (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)							
Derivative Security		3A. Deemed Execution	4.Trans- action Code (Instr. 8)	5.Number Derivat Securit Acquire (A) or	of 6.Date Exer- ive cisable and ies Expiration d Date (Month/Day/ d of Year) tr.	7.Title d Amoun Under Securi	e and 8.Price nt of of lying Deriv ities Ative r. 3 Secur	
			Code V	(A) (D)	Date Expira- Exer- tion cisable Date	- Title	Amount or Number of Shares	

Explanation of Responses:

<sup>1.</sup> These 7,000 shares represent approximately 20% of the 35,000 shares owned by Saugatuck Partner the reporting person, serves as the investment advisor to Saugatuck Partners. At the end of the reporting person,

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approximately a 20% interest in Saugatuck Partners and disclaims beneficial ownership of the share except to the extent of his indirect pecuniary interest in the shares. In addition to being a limbeginning on January 1, 2001, Mr. Galley became a member of Saugatuck Management Company, LLC. On Management Company, LLC became the General Partner of Saugatuck Partners.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /s/ Constance F.
----\*\*Signature of Re

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

SEE Instruction 6 for procedure.

Potential persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number