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Form 4							
November 10, 2004							
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL		
UN		Vashington, D.C. 205		JIVIIVIISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					•		
(Print or Type Responses)							
		suer Name and Ticker or T ol Y INC [EBAY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First)		3. Date of Earliest Transaction		(Check an applicable)			
C/O BENCHMARK CAPITAL, 2480 SAN ROAD, SUITE 200	11/0	h/Day/Year) 9/2004	!	_X_ Director Officer (give the below)		Owner r (specify	
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MENLO PARK, CA	94025]	Form filed by Mo Person	ore than One Re	porting	
(City) (State)	(Zip)	able I - Non-Derivative S	ecurities Acqu	ired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)2. Transact (Month/Day (Instr. 4)	ion Date 2A. Deemed y/Year) Execution Date, any (Month/Day/Yea	if Transactionor Dispose Code (Instr. 3, 4 r) (Instr. 8)	d of (D) and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 11/09/200 Stock	04	CodeVAmountS25,000	(D) Price D \$ 104.1	1,961,043	D		
Common 11/09/200 Stock	04	S 25,000	D ^{\$} 104.56	1,936,043	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (right to buy)	\$ 27.505					06/15/2003	06/05/2012	Common Stock	60,0
Non-Qualified Stock Option (right to buy)	\$ 29					05/23/2001	05/23/2010	Common Stock	60,0
Non-Qualified Stock Option (right to buy)	\$ 31.1					05/25/2002	05/25/2011	Common Stock	60,0
Non-Qualified Stock Option (right to buy)	\$ 51.56					06/26/2004	06/26/2013	Common Stock	30,0
Non-Qualified Stock Option (right to buy)	\$ 88.74					06/24/2005 <u>(1)</u>	06/24/2014	Common Stock	15,0

Other

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	
KAGLE ROBERT C/O BENCHMARK CAPITAL 2480 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025	Х			

Signatures

Robert	C.	Kagle
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11/10/2004

<u>**</u>Signature of Reporting Person

Date

Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.