

DONNELL CURTIS R
Form 4
March 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DONNELL CURTIS R

2. Issuer Name and Ticker or Trading Symbol
HALLMARK FINANCIAL SERVICES INC [HALL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14990 LANDMARK BOULEVARD, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President of Operating Unit

ADDISON, TX 75254

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	10/05/2006		P		200 A \$ 8.7491	200	I ⁽¹⁾ By revocable trust ⁽¹⁾
COMMON STOCK	10/05/2006		P		2,300 A \$ 8.75	2,500	I ⁽¹⁾ By revocable trust ⁽¹⁾
COMMON STOCK	10/05/2006		P		2,400 A \$ 8.74	4,900	I ⁽¹⁾ By revocable trust ⁽¹⁾
COMMON	10/05/2006		P		100 A \$ 8.69	5,000	I ⁽¹⁾ By

