Edgar Filing: Blackstone Group L.P. - Form 4

Blackstone Form 4 July 02, 201	L									
FORM	ЛЛ	STATES SE) EXCHANGE	COMMISSION		OMB APPROVAL				
Check the	nis box	Washington, D.C. 20549								
if no lo subject Section Form 4	16. SIAIE N	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 5 obligatio may com <i>See</i> Instr 1(b).	ons Section 17(20(h) of the Investment Company A at at 1040								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Finley John G			Issuer Name and Tic ibol ckstone Group L.		5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle) 3. D	ate of Earliest Transa		(Check all applicable)					
C/O THE BLACKSTONE GROUP L.P., 345 PARK AVENUE			onth/Day/Year) 01/2014		Director 10% Owner X Officer (give title Other (specify below) below) Chief Legal Officer					
			² Amendment, Date O d(Month/Day/Year)	Driginal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NEW YOR	K, NY 10154				Form filed by I Person	More than One R	eporting			
(City)	(State)	(Zip)	Table I - Non-Deriv	vative Securities A	cquired, Disposed o	f, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, any	, if TransactionAcc Code Dis ear) (Instr. 8) (Ins	posed of (D) tr. 3, 4 and 5) (A) or	Securities D Beneficially O Owned O	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each class of	F ii r c	ly owned directly o Persons who res nformation cont required to respo	or indirectly. pond to the collec ained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A "Blackstone Holdings partnership" unit collectively refers to one limited partner interest in each of Blackstone Holdings I L.P., Blackstone Holdings II L.P., Blackstone Holdings III L.P., and Blackstone Holdings IV L.P. Subject to the minimum retained ownership requirements and transfer restrictions set forth in the partnership agreements of the Blackstone partnerships, the Reporting Person has the

(1) rights, exercisable from time to time, to exchange each Blackstone Holdings partnership unit for one common unit of The Blackstone Group L.P. The Blackstone Holdings partnership units have no expiration date and may not be exchanged at any time prior to December 31, 2014 other than pursuant to transactions or programs approved by Blackstone.

Granted under the 2007 Equity Incentive Plan, 20% of these deferred restricted Blackstone Holdings partnership units, or 6,214 units, will vest on July 1, 2017; an additional 30%, or 9,321 units, will vest on July 1, 2018; and the remaining 50%, or 15,536 units, will vest on

(2) July 1, 2019. As these deferred restricted Blackstone Holdings partnership units vest, the underlying Blackstone Holdings partnership units will be delivered to the Reporting Person, except that no more than 3/4 of the vested units will be delivered during the Reporting Person's service with Blackstone (with the remaining units to be delivered after the expiration of the Reporting Person's restrictive covenant period). Notwithstanding the foregoing, the units may be delivered earlier upon a change in control of Blackstone.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.