CONNELL HOPE HOLDING
Form 4/A
February 14, 2012

(Print or Type Responses)


RALEIGH, NC 27602


| Stock |  |  |  |  |  |  |  |  | Connell <br> Irreovcable <br> Trust |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Class A <br> Common Stock |  |  |  |  |  |  | 407 | I ${ }^{(3)}$ | As Trustee for Michael Collier Connell Trust |
| Class A <br> Common Stock |  |  |  |  |  |  | 891 | I ${ }^{(1)}$ | As Custodian for Elliot |
| Class A <br> Common Stock |  |  |  |  |  |  | 330 | I ${ }^{(1)}$ | As custodian for John Patrick |
| Class A <br> Common Stock |  |  |  |  |  |  | 1,390 | I ${ }^{(1)}$ | John Connell as Custodian for Hewlette |
| Class A <br> Common Stock |  |  |  |  |  |  | 1,290 | I ${ }^{(1)}$ | John Connel as Custodian for John Patrick |
| Class A <br> Common Stock |  |  |  |  |  |  | 18,145 | I (2) | By Yadkin Valley Company |
| Class A <br> Common Stock |  |  |  |  |  |  | 700 | I (2) | By Yadkin Valley Life Insurance Company |
| Class B <br> Common Stock |  |  |  |  |  |  | 99,635 | D |  |
| Class B <br> Common Stock |  |  |  |  |  |  | 1,225 | I | By Maggie B. Holding Trust |
| Class B <br> Common Stock |  |  |  |  |  |  | 309 | I ${ }^{(3)}$ | As Trustee <br> for the <br> Michael <br> Collier <br> Connell <br> Trust |
| Class B <br> Common Stock | 10/31/2011 | G | V | 300 | A | \$ 0 | 7,467 | I (1) | As custodian for Hewlette |
| Class B <br> Common | 10/31/2011 | G | V | 300 | A | \$ 0 | 6,217 | I ${ }^{(1)}$ | As custodian for John |


| Stock |  |  | Patrick |
| :---: | :---: | :---: | :---: |
| Class B <br> Common Stock | 6,166 (4) | I (1) | As custodian for Elliot |
| Class B <br> Common Stock | 323 | I ${ }^{(1)}$ | John Connell as custodian for Hewlette |
| Class B <br> Common Stock | 323 | I (1) | John Connell as custodian for John Patrick |
| Class B <br> Common <br> Stock | 100 | I (1) | John Connell as custodian for Elliot |
| Class B <br> Common Stock | 1,725 | I ${ }^{(2)}$ | By Yadkin Valley Company |
| Class B <br> Common Stock | 175 | I (2) | By Yadkin Valley Life Insurance Company |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)


|  |  | Expiration <br> Date | Title | Amount |
| :---: | :---: | :---: | :---: | :---: |
|  | Date |  |  | Numbe |
|  | Exercisable |  |  |  |
| Code V (A) (D) |  |  |  | Shares |

## Reporting Owners

Reporting Owner Name / Address

## Relationships

Director 10\% Owner Officer Other

## CONNELL HOPE HOLDING

PO BOX 29550 X
X Vice Chairman
RALEIGH, NC 27602

## Signatures

Hope Holding Connell, By: William R. Lathan, Jr., Attorney-in-fact

02/14/2012
Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
(1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
(2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein.
(3) The reporting person serves as trustee of the trust for the benefit of individuals who are not members of her immediate family, and her children have a remainder interest in the trust. The reporting person disclaims beneficial ownership of the securities held by the trust.
(4) The reporting person's Form 4 dated November 2, 2011 reported an indirect acquisition by gift of 300 shares of Class B Common Stock held by her as custodian for her son. This amended report is filed to reflect that the gift was not completed.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

