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Solotar Joan Form 4											
February 01,	2011										
FORM	14								PPROVAL		
Washington, D.C. 20549									3235-0287		
Check this box if no longer									January 31, 2005		
subject to Section 16. Form 4 or						ICIAL O	WNEKSHIP OF	Estimated burden hou response	average urs per		
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,See Instruction 1(b).Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
1. Name and A Solotar Joan	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
		Blackstone Group L.P. [BX]				(Check all applicable)					
				of Earliest T Day/Year)	ransaction		Director 10% Owner X Officer (give title Other (specify				
	5 PARK AVEN	UE,	03/03/2	2010			below)	below) , External Relati			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					ıl	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
NEW YOR	K, NY 10154						Person		eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Ren	ort on a separate line	o for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly				
Kennider, Kep	or on a separate mit			unites bene	Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed or (Instr. 3, 4,	f (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numl Share
Blackstone Holdings Partnership units (1)	<u>(1)</u>	03/03/2010		G <u>(2)</u>		533	<u>(1)</u>	<u>(1)</u>	Common units representing limited partner interests	53
Blackstone Holdings Partnership units (1)	<u>(1)</u>	05/28/2010		G <u>(3)</u>		532	<u>(1)</u>	<u>(1)</u>	Common units representing limited partner interests	53
Blackstone Holdings Partnership units (1) (4) (5)	Ш	01/26/2011		А	206,493		<u>(1)</u>	<u>(1)</u>	Common units representing limited partner interests	206,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Solotar Joan C/O THE BLACKSTONE GROUP 345 PARK AVENUE, 43RD FLOOR NEW YORK, NY 10154			SMD, External Relations				
Signatures							
/s/ Robert L. Friedman as Attorney-in-Fact		02/01/2011					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A "Blackstone Holdings partnership unit" collectively refers to one limited partner interest in each of Blackstone Holdings I L.P., Blackstone Holdings II L.P., Blackstone Holdings III L.P. and Blackstone Holdings IV L.P. Subject to the minimum retained ownership requirements and transfer restrictions set forth in the partnership agreements of the Blackstone Holdings partnerships, the Reporting Person has the right, exercisable from time to time, to exchange each Blackstone Holding partnership unit for one common unit of The Blackstone Group L.P. The Blackstone Holdings partnership units have no expiration date and may not be exchanged at any time prior to

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December 31, 2011 other than pursuant to transactions or programs approved by Blackstone.

- (2) The Reporting Person donated 533 Blackstone Holdings partnership units to a charitable foundation.
- (3) The Reporting Person donated 532 Blackstone Holdings partnership units to a charitable foundation.

As these deferred restricted Blackstone Holdings partnership units vest, the underlying Blackstone Holdings units will be delivered to the reporting person except that no more than 75% of the vested units will be delivered during her service with Blacksotne (with the

(4) reporting person except that no more than 75% of the vested times will be derivered during her service with Blacksone (with the remaining units to be delivered after the completion of her restrictive covenant period). Not withstanding the foregoing, the units may be delivered earlier upon a change in control of Blackstone.

As these deferred restricted Blackstone Holdings partnership units vest, the underlying Blackstone Holdings units will be delivered to the reporting person except that no one more than ?? of the vested units will be delivered during his service with Blackstone (with the

(5) reporting person except that no one more than 22 of the vested units will be derivered during his service with Blackstone (with the remaining units to be delivered after the completion of his restrictive covenant period). Not withstanding the foregoing, the units may be delivered earlier upon a change in control of Blackstone.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.