

LIMON ZVI  
Form 4  
September 08, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIMON ZVI

(Last) (First) (Middle)

CEVA, INC., 1943 LANDINGS DRIVE

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CEVA INC [CEVA]

3. Date of Earliest Transaction (Month/Day/Year)  
09/03/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/03/2010		M	25,759 A \$ 7.45	25,759	D	
Common Stock	09/03/2010		S	25,759 D \$ 12.7515	0	D	
Common Stock	09/07/2010		M	6,373 A \$ 7.45	6,373	D	
Common Stock	09/07/2010		M	7,214 A \$ 7.91	13,587	D	
Common Stock	09/07/2010		S	13,587 D \$ 12.75	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.45	09/03/2010		M		3,250		06/18/2004 06/18/2013 Common Stock	3,250
Stock Option (Right to Buy)	\$ 7.45	09/03/2010		M		3,382		06/18/2005 06/18/2013 Common Stock	3,382
Stock Option (Right to Buy)	\$ 7.45	09/03/2010		M		9,627		06/18/2006 06/18/2013 Common Stock	9,627
Stock Option (Right to Buy)	\$ 7.45	09/03/2010		M		9,500		06/18/2007 06/18/2013 Common Stock	9,500
Stock Option (Right to Buy)	\$ 7.45	09/07/2010		M		3,123		06/18/2006 06/18/2013 Common Stock	3,123
Stock Option (Right to Buy)	\$ 7.45	09/07/2010		M		3,250		06/18/2007 06/18/2013 Common Stock	3,250
Stock Option	\$ 7.91	09/07/2010		M		3,250		07/01/2005 06/30/2011 Common Stock	3,250

(Right to Buy)

Stock Option (Right to Buy)	\$ 7.91	09/07/2010	M	3,250	07/01/2006	06/30/2011	Common Stock	3,250
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Stock Option (Right to Buy)	\$ 7.91	09/07/2010	M	714	07/01/2007	06/30/2011	Common Stock	714
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIMON ZVI CEVA, INC. 1943 LANDINGS DRIVE MOUNTAIN VIEW, CA 94043		X		

## Signatures

/s/ Zvi Limon                      09/08/2010

                                Date  
\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option grants at an exercise price of \$7.45 were originally reported on a Form 4 filed on June 19, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.