#### Edgar Filing: Trefler Leon - Form 4

Trefler Leon Form 4 June 14, 201 <b>FORN</b> Check th if no lon, subject to Section 1 Form 4 c Form 5 obligation may com <i>See</i> Instr 1(b).	0 <b>1 4</b> UNITE is box ger 5 6. or Filed p Section 1	EMENT O pursuant to 7(a) of the	Was F CHAN Section 1 Public Ut	Shington, GES IN SECUR 6(a) of the	D.C. 20 BENEF ITIES e Securit ling Con	549 ICIA ies E	LOW Exchange Act of	COMMISSION NERSHIP OF e Act of 1934, 7 1935 or Section 0	OMB Number: Expires: Estimated a burden hou response		
(Print or Type ]	Responses)										
Trefler Leon Syml			Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol PEGASYSTEMS INC [PEGA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check					x an applicable)			
				(Month/Day/Year) 06/11/2010				Director 10% Owner X Officer (give title Other (specify below) Senior Vice President, Sales			
				endment, Date Original onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City)	(State)							Person			
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction D (Month/Day/Yea	ar) Executio any		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ties A spose 4 and (A) or	cquired d of (D) 5)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common	06/11/2010			Code V M	Amount 147 (1)		Price \$ 0	147	D		
Stock											
Common Stock	06/11/2010			F	47	D	\$ 29.67	100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (2)	\$ 0	06/11/2010		М	147 (1)	12/11/2009(1)	<u>(3)</u>	Common Stock	147	

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer		Other			
Trefler Leon 101 MAIN STREET CAMBRIDGE, MA 02142			Senior Vice I	President, Sales				
Signatures								
/s/ Janet Mesrobian, Esq., as Ar Trefler	on	06/14/2010						

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5% quarterly vesting on June 11, 2010. Original grant was 2,940 RSUs, with 20% vested on December 11, 2009, and the remaining 80% vesting in equal quarterly installments over the remaining four years.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.