

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 January 29, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2009  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

IBM CORPORATION, 294 ROUTE 100

01/28/2009

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SOMERS, NY 10589

Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	01/28/2009		S	1,000	D	\$ 92.61 25,042.8159	D	
Common Stock	01/28/2009		S	100	D	\$ 92.62 24,942.8159	D	
Common Stock	01/28/2009		S	100	D	\$ 92.6202 24,842.8159	D	
Common Stock	01/28/2009		S	100	D	\$ 92.63 24,742.8159	D	
Common Stock	01/28/2009		S	100	D	\$ 92.6468 24,642.8159	D	

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Common Stock	01/28/2009	S	300	D	\$ 92.66	24,342.8159	D
Common Stock	01/28/2009	S	100	D	\$ 92.7	24,242.8159	D
Common Stock	01/28/2009	S	5,400	D	\$ 92.71	18,842.8159	D
Common Stock	01/28/2009	S	1,909	D	\$ 92.72	16,933.8159	D
Common Stock	01/28/2009	S	400	D	\$ 92.725	16,533.8159	D
Common Stock	01/28/2009	S	3,291	D	\$ 92.73	13,242.8159	D
Common Stock	01/28/2009	S	100	D	\$ 92.735	13,142.8159	D
Common Stock	01/28/2009	S	200	D	\$ 92.74	12,942.8159	D
Common Stock	01/28/2009	S	200	D	\$ 92.745	12,742.8159	D
Common Stock	01/28/2009	S	3,200	D	\$ 92.75	9,542.8159	D
Common Stock	01/28/2009	S	100	D	\$ 92.7501	9,442.8159	D
Common Stock	01/28/2009	S	300	D	\$ 92.7502	9,142.8159	D
Common Stock	01/28/2009	S	1,100	D	\$ 92.7503	8,042.8159	D
Common Stock	01/28/2009	S	2,000	D	\$ 92.7505	6,042.8159	D
Common Stock	01/28/2009	S	500	D	\$ 92.755	5,542.8159	D
Common Stock	01/28/2009	S	1,500	D	\$ 92.76	4,042.8159	D
Common Stock	01/28/2009	S	300	D	\$ 92.765	3,742.8159	D
Common Stock	01/28/2009	S	800	D	\$ 92.77	2,942.8159	D
Common Stock	01/28/2009	S	280	D	\$ 92.78	2,662.8159	D
Common Stock	01/28/2009	S	100	D	\$ 92.785	2,562.8159	D
						2,091.1734	I <sup>(1)</sup> son

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANFORD LINDA S IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589			Senior Vice President	

## Signatures

D. Cummins for L. S. Sanford by  
power-of-attorney 01/29/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

### Remarks:

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Additional sales will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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