

Levy Richard S
Form 3
January 29, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Levy Richard S

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
01/27/2009

3. Issuer Name and Ticker or Trading Symbol
INCYTE CORP [INCY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

EXPERIMENTAL
STATION, ROUTE 141 AND
HENRY CLAY RD

(Street)

WILMINGTON, DE 19880

(City) (State) (Zip)

Director 10% Owner
 Officer Other
(give title below) (specify below)
EVP, Chief Drug Dev&Medical
Of

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Date Exercisable Date Expiration Date

Title Amount or Number of

Edgar Filing: Levy Richard S - Form 3

| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------|-------|------------|--------------|--------|----------|----------------------------------|---|
| Incentive Stock Options | Â (1) | 08/17/2013 | Common Stock | 35,000 | \$ 4.19 | D | Â |
| Non-Qualified Stock Options | Â (2) | 02/12/2014 | Common Stock | 8,440 | \$ 8.19 | D | Â |
| Incentive Stock Options | Â (2) | 02/12/2014 | Common Stock | 25,310 | \$ 8.19 | D | Â |
| Non-Qualified Stock Options | Â (3) | 01/17/2015 | Common Stock | 48,191 | \$ 8.99 | D | Â |
| Incentive Stock Options | Â (3) | 01/17/2015 | Common Stock | 11,809 | \$ 8.99 | D | Â |
| Non-Qualified Stock Options | Â (4) | 01/12/2016 | Common Stock | 43,749 | \$ 5.46 | D | Â |
| Incentive Stock Options | Â (4) | 01/12/2016 | Common Stock | 16,251 | \$ 5.46 | D | Â |
| Non-Qualified Stock Options | Â (5) | 02/11/2014 | Common Stock | 55,699 | \$ 7.09 | D | Â |
| Incentive Stock Options | Â (5) | 02/11/2014 | Common Stock | 4,301 | \$ 7.09 | D | Â |
| Non-Qualified Stock Options | Â (6) | 02/07/2015 | Common Stock | 83,917 | \$ 11.98 | D | Â |
| Incentive Stock Options | Â (6) | 02/07/2015 | Common Stock | 11,083 | \$ 11.98 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|----------------------------------|
| | Director | 10% Owner | Officer | Other |
| Levy Richard S EXPERIMENTAL STATION ROUTE 141 AND HENRY CLAY RD WILMINGTON, DE 19880 | Â | Â | Â | EVP, Chief Drug Dev&Medical Of Â |

Signatures

/s/ Richard S. Levy
01/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beginning August 18, 2003, options become exercisable in 37 installments, with the first installment of 25% vesting after one year and the remainder vesting monthly over three years
- (2) Beginning February 13, 2004, options become exercisable in 37 installments, with the first installment of 25% vesting after one year and the remainder vesting monthly over three years
- (3) Beginning January 18, 2005, options become exercisable in 37 installments, with the first installment of 25% vesting after one year and the remainder vesting monthly over three years
- (4) Beginning January 13, 2006, options become exercisable in 37 installments, with the first installment of 25% vesting after one year and the remainder vesting monthly over three years
- (5) Beginning February 12, 2007, options become exercisable in 25 installments, with the first installment of 33.33% vesting after one year and the remainder vesting monthly over two years
- (6) Beginning February 8, 2008, options become exercisable in 25 installments, with the first installment of 33.33% vesting after one year and the remainder vesting monthly over two years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.