Edgar Filing: IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990 - Form 4

IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990

Form 4

March 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IRREVOCABLE TRUST UNDER **AGREEMENT DATED MARCH 28** 1990

(State)

2. Issuer Name and Ticker or Trading Symbol

FIRST CITIZENS BANCSHARES

5. Relationship of Reporting Person(s) to Issuer

(Last) (First)

INC /DE/ [FCNCA] 3. Date of Earliest Transaction

(Month/Day/Year) 03/06/2008

Director 10% Owner Other (specify

(Check all applicable)

Officer (give title below)

PO BOX 31727

(City)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHARLOTTE, NC 28231

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

or Code V Amount (D) Price

(A)

(Instr. 3 and 4)

Class A

Common Stock

294,040

D

Class B

Common 03/06/2008 Stock

P 49

491,763

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	:	ate	Amou Under Securi	Title and nount of derlying curities listr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

IRREVOCABLE TRUST UNDER AGREEMENT DATED MARCH 28 1990 PO BOX 31727

CHARLOTTE, NC 28231

Signatures

David L. Ward,

Trustee 03/07/2008

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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