

Yang David
Form 4
December 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Yang David

(Last) (First) (Middle)

ONE TECH DRIVE SUITE 325

(Street)

ANDOVER, MA 01810

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MEMSIC Inc [MEMS]

3. Date of Earliest Transaction
(Month/Day/Year)

12/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/19/2007		C		462,500	A	<u>(1)</u>	925,000	I	By Asia Pacific Genesis Venture Capital Fund, L.P. <u>(2)</u>
Common Stock	12/19/2007		C		128,000	A	<u>(1)</u>	925,000	I	By C&D Capital Corp. <u>(2)</u>
Common Stock	12/19/2007		C		113,500	A	<u>(1)</u>	925,000	I	By Global Vision Venture

Common Stock	12/19/2007	C	62,500	A	<u>(1)</u>	925,000	I	Capital Co., Ltd. ⁽²⁾
Common Stock	12/19/2007	C	47,500	A	<u>(1)</u>	925,000	I	By Asia Pacific Century Venture Capital LTD ⁽²⁾
Common Stock	12/19/2007	C	26,500	A	<u>(1)</u>	925,000	I	By China Power Venture Capital Co., Ltd ⁽²⁾
Common Stock	12/19/2007	C	21,500	A	<u>(1)</u>	925,000	I	By Nien Hsing Interna-tional (Bermuda) Ltd. ⁽²⁾
Common Stock	12/19/2007	C	17,500	A	<u>(1)</u>	925,000	I	By Asiagroup Worldwide Limited ⁽²⁾
Common Stock	12/19/2007	C	16,500	A	<u>(1)</u>	925,000	I	By STAR Pacific Worldwide Limited ⁽²⁾
Common Stock	12/19/2007	C	16,500	A	<u>(1)</u>	925,000	I	By A&D Capital Corp. ⁽²⁾
Common Stock	12/19/2007	C	12,500	A	<u>(1)</u>	925,000	I	By J&D Capital Corp. ⁽²⁾
Common Stock	12/19/2007	C	12,500	A	<u>(1)</u>	925,000	I	By CAM-CID Asia Pacific Investment Corp. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	925,000	<u>(1)</u>	<u>(1)</u>	Common Stock	462,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	256,000	<u>(1)</u>	<u>(1)</u>	Common Stock	128,000
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	227,000	<u>(1)</u>	<u>(1)</u>	Common Stock	113,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	125,000	<u>(1)</u>	<u>(1)</u>	Common Stock	62,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	95,000	<u>(1)</u>	<u>(1)</u>	Common Stock	47,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	53,000	<u>(1)</u>	<u>(1)</u>	Common Stock	26,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	43,000	<u>(1)</u>	<u>(1)</u>	Common Stock	21,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007		C	35,000	<u>(1)</u>	<u>(1)</u>	Common Stock	17,500

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Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007	C	33,000	<u>(1)</u>	<u>(1)</u>	Common Stock	16,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007	C	33,000	<u>(1)</u>	<u>(1)</u>	Common Stock	16,500
Series D Convertible Preferred Stock	<u>(1)</u>	12/19/2007	C	25,000	<u>(1)</u>	<u>(1)</u>	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yang David ONE TECH DRIVE SUITE 325 ANDOVER, MA 01810			X	

Signatures

/s/ David Yang 12/21/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Series D Convertible Preferred Stock of MEMSIC, Inc. was converted into Common Stock upon completion of the issuer's initial public offering which closed on December 19, 2007. The Series D Convertible Preferred Stock converted into Common Stock at the conversion rate of 1 for 2.

(2) The CID Group and its affiliates have entered into investment management agreements to manage the investment direction of the funds. David Yang, a partner of The CID Group, shares voting and dispositive power over the shares held by these entities. Mr. Yang disclaims beneficial interest in all shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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