

Bank of New York Mellon CORP
 Form 4
 October 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIOTT STEVEN G

2. Issuer Name and Ticker or Trading Symbol
Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
ROOM 4700, ONE MELLON CENTER
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice Chairman

PITTSBURGH, PA 15258-0001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/22/2007 | | S | | 1,700 D \$ 45.6 | 814,173.9846 | D |
| Common Stock | 10/22/2007 | | S | | 3,200 D \$ 45.605 | 810,973.9846 | D |
| Common Stock | 10/22/2007 | | S | | 3,000 D \$ 45.61 | 807,973.9846 | D |
| Common Stock | 10/22/2007 | | S | | 1,000 D \$ 45.615 | 806,973.9846 | D |
| Common Stock | 10/22/2007 | | S | | 900 D \$ 45.62 | 806,073.9846 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|--------------|---|
| Common Stock | 10/22/2007 | S | 1,200 | D | \$ 45.63 | 804,873.9846 | D |
| Common Stock | 10/22/2007 | S | 900 | D | \$ 45.635 | 803,973.9846 | D |
| Common Stock | 10/22/2007 | S | 2,500 | D | \$ 45.64 | 801,473.9846 | D |
| Common Stock | 10/22/2007 | S | 300 | D | \$ 45.645 | 801,173.9846 | D |
| Common Stock | 10/22/2007 | S | 1,000 | D | \$ 45.65 | 800,173.9846 | D |
| Common Stock | 10/22/2007 | S | 800 | D | \$ 45.655 | 799,373.9846 | D |
| Common Stock | 10/22/2007 | S | 1,700 | D | \$ 45.66 | 797,673.9846 | D |
| Common Stock | 10/22/2007 | S | 6,100 | D | \$ 45.67 | 791,573.9846 | D |
| Common Stock | 10/22/2007 | S | 2,900 | D | \$ 45.675 | 788,673.9846 | D |
| Common Stock | 10/22/2007 | S | 10,000 | D | \$ 45.68 | 778,673.9846 | D |
| Common Stock | 10/22/2007 | S | 5,000 | D | \$ 45.685 | 773,673.9846 | D |
| Common Stock | 10/22/2007 | S | 3,600 | D | \$ 45.69 | 770,073.9846 | D |
| Common Stock | 10/22/2007 | S | 3,300 | D | \$ 45.695 | 766,773.9846 | D |
| Common Stock | 10/22/2007 | S | 500 | D | \$ 45.697 | 766,273.9846 | D |
| Common Stock | 10/22/2007 | S | 17,972 | D | \$ 45.7 | 748,301.9846 | D |
| Common Stock | 10/22/2007 | S | 6,864 | D | \$ 45.705 | 741,437.9846 | D |
| Common Stock | 10/22/2007 | S | 2,900 | D | \$ 45.71 | 738,537.9846 | D |
| Common Stock | 10/22/2007 | S | 1,900 | D | \$ 45.72 | 736,637.9846 | D |
| Common Stock | 10/22/2007 | S | 500 | D | \$ 45.73 | 736,137.9846 | D |
| Common Stock | 10/22/2007 | S | 300 | D | \$ 45.74 | 735,837.9846 | D |
| | 10/22/2007 | S | 300 | D | \$ 45.75 | 735,537.9846 | D |

| | | | | | | | | | |
|--------------|------------|--|---|-----|---|-----------|---------------------------|---|-------------|
| Common Stock | | | | | | | | | |
| Common Stock | 10/22/2007 | | S | 100 | D | \$ 45.785 | 735,437.9846 | D | |
| Common Stock | 10/22/2007 | | S | 200 | D | \$ 45.79 | 735,237.9846 | D | |
| Common Stock | 10/22/2007 | | S | 200 | D | \$ 45.795 | 735,037.9846 | D | |
| Common Stock | | | | | | | 9,915.7101 ⁽¹⁾ | I | 401(k) Plan |
| | | | | | | | <u>(2)</u> | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ELLIOTT STEVEN G ROOM 4700, ONE MELLON CENTER PITTSBURGH, PA 15258-0001 | X | | Senior Vice Chairman | |

Signatures

/s/ Arlie R. Nogay, Attorney-in-Fact 10/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings reported as of 09/30/2007.
 - (2) Form #1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.