

NightHawk Radiology Holdings Inc

Form 4

July 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Berger Paul E

(Last) (First) (Middle)

250 NORTHWEST BLVD, #202

(Street)

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

NightHawk Radiology Holdings Inc
[NHWK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

3. Date of Earliest Transaction
(Month/Day/Year)

07/23/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/23/2007		S ⁽¹⁾	3,400 D	\$ 21.5 2,930,009 ⁽²⁾	D	
Common Stock	07/23/2007		S ⁽¹⁾	5,880 D	\$ 21.4 2,924,129	D	
Common Stock	07/23/2007		S ⁽¹⁾	6,000 D	\$ 21.38 2,918,129	D	
Common Stock	07/23/2007		S ⁽¹⁾	10,000 D	\$ 21.35 2,908,129	D	
Common Stock	07/23/2007		S ⁽¹⁾	300 D	\$ 21.34 2,907,829	D	

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Common Stock	07/23/2007	S ⁽¹⁾	420	D	\$ 21.33	2,907,409	D
Common Stock	07/23/2007	S ⁽¹⁾	5,000	D	\$ 21.31	2,902,409	D
Common Stock	07/23/2007	S ⁽¹⁾	6,000	D	\$ 21.28	2,896,409	D
Common Stock	07/23/2007	S ⁽¹⁾	10,000	D	\$ 21.25	2,886,409	D
Common Stock	07/23/2007	S ⁽¹⁾	10,000	D	\$ 21.2	2,876,409	D
Common Stock	07/23/2007	S ⁽¹⁾	3,000	D	\$ 21.05	2,873,409	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Berger Paul E 250 NORTHWEST BLVD, #202 COEUR D'ALENE, ID 83814	X	X	Chief Executive Officer	

Signatures

Paul E. Cartee,
Attorney-in-Fact

07/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 24, 2006.
- (2) Share numbers in this column 5 exclude 1,000,000 shares previously owned directly by the reporting person which were contributed by the reporting person to an annuity trust on May 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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