

Embarq CORP  
Form 4  
May 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERKE THOMAS A

(Last) (First) (Middle)  
5454 W 110TH STREET  
(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Embarq CORP [EQ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/01/2007		M		5,433	A	\$ 15.37 9,211.782
Common Stock	05/01/2007		M		2,299	A	\$ 16.08 11,510.782
Common Stock	05/01/2007		M		10,869	A	\$ 21.88 22,379.782
Common Stock	05/01/2007		M		5,787	A	\$ 21.9 28,166.782
Common Stock	05/01/2007		M		3,712	A	\$ 24.11 31,878.782

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Common Stock	05/01/2007	M	6,889	A	\$ 26.82	38,767.782	D
Common Stock	05/01/2007	M	11,851	A	\$ 33.08	50,618.782	D
Common Stock	05/01/2007	M	25,426	A	\$ 33.34	76,044.782	D
Common Stock	05/01/2007	M	12,713	A	\$ 33.86	88,757.782	D
Common Stock	05/01/2007	M	34,932	A	\$ 40.76	123,689.782	D
Common Stock	05/01/2007	M	3,757	A	\$ 42.28	127,446.782	D
Common Stock	05/01/2007	S	125,477	D	\$ 59.863	1,969.782	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option	\$ 15.37	05/01/2007		M		5,433	03/27/2007	03/27/2013	Common Stock	5,433
NQ Stock Option	\$ 16.08	05/01/2007		M		2,299	03/27/2007	03/27/2013	Common Stock	2,299
NQ Stock Option	\$ 21.88	05/01/2007		M		10,869	03/27/2007	03/27/2013	Common Stock	10,869
NQ Stock	\$ 21.9	05/01/2007		M		5,787	03/27/2007	03/27/2013	Common Stock	5,787

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Option									
NQ Stock Option	\$ 24.11	05/01/2007	M	3,712	05/18/2006	02/19/2012	Common Stock	3,712	
NQ Stock Option	\$ 26.82	05/01/2007	M	6,889	05/18/2006	02/11/2012	Common Stock	6,889	
NQ Stock Option	\$ 33.08	05/01/2007	M	11,851	05/18/2006	02/19/2012	Common Stock	11,851	
NQ Stock Option	\$ 33.34	05/01/2007	M	25,426	(1)	02/10/2014	Common Stock	25,426	
NQ Stock Option	\$ 33.86	05/01/2007	M	12,713	(1)	02/10/2014	Common Stock	12,713	
NQ Stock Option	\$ 40.76	05/01/2007	M	8,609	05/18/2006	01/03/2010	Common Stock	8,609	
NQ Stock Option	\$ 40.76	05/01/2007	M	3,766	05/18/2006	01/24/2010	Common Stock	3,766	
NQ Stock Option	\$ 40.76	05/01/2007	M	1,816	05/18/2006	02/08/2010	Common Stock	1,816	
NQ Stock Option	\$ 40.76	05/01/2007	M	2,690	05/18/2006	08/07/2010	Common Stock	2,690	
NQ Stock Option	\$ 40.76	05/01/2007	M	18,051	05/18/2006	05/11/2011	Common Stock	18,051	
NQ Stock Option	\$ 42.28	05/01/2007	M	3,757	05/18/2006	03/27/2013	Common Stock	3,757	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERKE THOMAS A 5454 W 110TH STREET OVERLAND PARK, KS 66211			General Counsel	

## Signatures

Tracy D. Mackey,  
attorney-in-fact

05/03/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vested/vests in 4 equal annual installments beginning 02/10/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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