CUTERA INC Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * CONNORS KEVIN P

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Middle)

CUTERA INC [CUTR]

(Check all applicable)

C/O CUTERA, INC., 3240

3. Date of Earliest Transaction

(Month/Day/Year) 02/22/2007

X Director 10% Owner X_ Officer (give title Other (specify below)

BAYSHORE BLVD.

4. If Amendment, Date Original

President and CEO 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

BRISBANE, CA 94005

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/22/2007	02/22/2007	M	5,833	A	\$ 4.25	15,833	D	
Common Stock	02/22/2007	02/22/2007	S	5,833	D	\$ 37	10,000	D	
Common Stock	02/22/2007	02/22/2007	M	12,500	A	\$ 4.25	22,500	D	
Common Stock	02/22/2007	02/22/2007	S	12,500	D	\$ 37	10,000	D	
Common Stock	02/22/2007	02/22/2007	M	11,667	A	\$ 0.1	21,667	D	

Edgar Filing: CUTERA INC - Form 4

Common Stock	02/22/2007	02/22/2007	S	11,667	D	\$ 37	10,000	D
Common Stock	02/22/2007	02/22/2007	M	50,000	A	\$ 0.1	60,000	D
Common Stock	02/22/2007	02/22/2007	S	50,000	D	\$ 37.02	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.05	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.36	10,000	D
Common Stock	02/22/2007	02/22/2007	M	10,000	A	\$ 0.1	20,000	D
Common Stock	02/22/2007	02/22/2007	S	10,000	D	\$ 37.43	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 0.1	02/22/2007		M	81,667	09/01/2000(1)	09/13/2009	Common Stock	81,6
Employee Stock	\$ 4.25	02/22/2007		M	5,833	06/01/2003(1)	10/18/2012	Common Stock	5,83

Edgar Filing: CUTERA INC - Form 4

Option (Right to Buy)

Employee

 Stock
 Option
 \$ 4.25
 02/22/2007
 M
 12,500
 06/01/2004(1)
 08/13/2013
 Common Stock
 12,50

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CONNORS KEVIN P							
C/O CUTERA, INC.	X		President and CEO				
3240 BAYSHORE BLVD.	Λ		Flesidelli alid CEO				
BRISBANE, CA 94005							

Signatures

/s/ Kevin P.
Connors

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3