

CUTERA INC
Form 4
February 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONNORS KEVIN P

(Last) (First) (Middle)
C/O CUTERA, INC., 3240
BAYSHORE BLVD.
(Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CUTERA INC [CUTR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/22/2007	02/22/2007	M		5,833	A	\$ 4.25	15,833	D
Common Stock	02/22/2007	02/22/2007	S		5,833	D	\$ 37	10,000	D
Common Stock	02/22/2007	02/22/2007	M		12,500	A	\$ 4.25	22,500	D
Common Stock	02/22/2007	02/22/2007	S		12,500	D	\$ 37	10,000	D
Common Stock	02/22/2007	02/22/2007	M		11,667	A	\$ 0.1	21,667	D

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Common Stock	02/22/2007	02/22/2007	S	11,667	D	\$ 37	10,000	D
Common Stock	02/22/2007	02/22/2007	M	50,000	A	\$ 0.1	60,000	D
Common Stock	02/22/2007	02/22/2007	S	50,000	D	\$ 37.02	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.05	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.36	10,000	D
Common Stock	02/22/2007	02/22/2007	M	10,000	A	\$ 0.1	20,000	D
Common Stock	02/22/2007	02/22/2007	S	10,000	D	\$ 37.43	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 0.1	02/22/2007		M	81,667	09/01/2000 ⁽¹⁾	09/13/2009	Common Stock	81,667
Employee Stock	\$ 4.25	02/22/2007		M	5,833	06/01/2003 ⁽¹⁾	10/18/2012	Common Stock	5,833

Option
(Right to
Buy)

Employee
Stock

Option (Right to Buy)	\$ 4.25	02/22/2007		M	12,500	06/01/2004 ⁽¹⁾	08/13/2013	Common Stock	12,5
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONNORS KEVIN P C/O CUTERA, INC. 3240 BAYSHORE BLVD. BRISBANE, CA 94005	X		President and CEO	

Signatures

/s/ Kevin P. Connors	02/26/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.