

CUTERA INC
 Form 4
 November 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLLNICK DAVID A

(Last) (First) (Middle)
C/O CUTERA, INC., 3240 BAYSHORE BLVD.
 (Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CUTERA INC [CUTR]

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP of Research and Development

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price		
Common Stock	11/10/2006	11/10/2006	M		13,183	A	\$ 4.25	118,183	D
Common Stock	11/10/2006	11/10/2006	S		13,183	D	\$ 28.1	105,000	D
Common Stock	11/10/2006	11/10/2006	M		3,900	A	\$ 4.25	108,900	D
Common Stock	11/10/2006	11/10/2006	S		3,900	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M		6,042	A	\$ 13.3	111,042	D

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Common Stock	11/10/2006	11/10/2006	S	6,042	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M	58	A	\$ 20.25	105,058	D
Common Stock	11/10/2006	11/10/2006	S	58	D	\$ 28.0738	105,000	D
Common Stock	11/10/2006	11/10/2006	M	5,255	A	\$ 20.25	110,255	D
Common Stock	11/10/2006	11/10/2006	S	5,255	D	\$ 28	105,000	D
Common Stock	11/10/2006	11/10/2006	M	4,745	A	\$ 4.25	109,745	D
Common Stock	11/10/2006	11/10/2006	S	4,745	D	\$ 28	105,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Common Stock	\$ 4.25	11/10/2006		M	4,745	06/01/2003 ⁽¹⁾	08/07/2012	Common Stock	4,745
Common Stock	\$ 4.25	11/10/2006		M	17,083	06/01/2004 ⁽¹⁾	08/13/2013	Common Stock	17,083
Common Stock	\$ 13.3	11/10/2006		M	6,042	06/01/2005 ⁽¹⁾	07/20/2014	Common Stock	6,042
Common Stock	\$ 20.25	11/10/2006		M	5,313	06/01/2006 ⁽¹⁾	07/28/2015	Common Stock	5,313

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLLNICK DAVID A C/O CUTERA, INC., 3240 BAYSHORE BLVD. BRISBANE, CA 94005	X		VP of Research and Development	

Signatures

/s/ David
Gollnick

11/14/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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