

HOLDING FRANK B  
Form 4  
June 26, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
POST OFFICE BOX 1377  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/23/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

SMITHFIELD, NC 27577  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	1,632,783	D	
Class A Common Stock				(A) or (D)	240,836 <sup>(1)</sup>	I	By adult children and their spouses and children
Class A Common Stock				(A) or (D)	26,430 <sup>(1)</sup>	I	By trust for adult children
				(A) or (D)	8,190 <sup>(2)</sup>	I	

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Class A Common Stock									By Twin States Farming
Class A Common Stock						167,600 <u>(2)</u>	I		By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <u>(2)</u>	I		By The Heritage Bank
Class A Common Stock						100,000 <u>(2)</u>	I		By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						36,659 <u>(2)</u>	I		By Southern BancShares, Inc.
Class A Common Stock						46,000 <u>(2)</u>	I		By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	I		By Goshen, Inc.
Class B Common Stock						550,206 <u>(1)</u>	I		By adult children and their spouses and children
Class B Common Stock						45,900 <u>(2)</u>	I		By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 <u>(2)</u>	I		By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I		By trust for adult children
Class B Common Stock						1,225 <u>(2)</u>	I		By Twin States Farming, Inc.
Class B Common Stock	06/23/2006	P	200	A	\$ 196.5	14,045 <u>(1)</u>	I		By Spouse
Class A Common Stock	06/23/2006	P	175	A	\$ 198.33	136,390 <u>(1)</u>	I		By Spouse

