

Embarq CORP  
Form 4  
May 19, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FULLER MICHAEL B

(Last) (First) (Middle)  
5454 W 110TH STREET  
(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Embarq CORP [EQ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		814		<u>(1)</u>	02/08/2010	Common Stock	814
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		1,258		<u>(1)</u>	02/08/2010	Common Stock	1,258
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		4,271		<u>(1)</u>	02/08/2010	Common Stock	4,271
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		6,599		<u>(1)</u>	02/08/2010	Common Stock	6,599
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		4,977		<u>(1)</u>	08/07/2010	Common Stock	4,977
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		23,676		<u>(1)</u>	08/07/2010	Common Stock	23,676
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		3,183		<u>(1)</u>	05/11/2011	Common Stock	3,183
NQ Stock Option (right to	\$ 91.38	05/17/2006	A		5,926		<u>(1)</u>	05/11/2011	Common Stock	5,926

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buy)									
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	9,550	<u>(1)</u>	05/11/2011	Common Stock	9,550	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	17,779	<u>(1)</u>	05/11/2011	Common Stock	17,779	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A	23,138	<u>(1)</u>	05/11/2011	Common Stock	23,138	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	68,877	<u>(1)</u>	05/11/2011	Common Stock	68,877	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	14,112	<u>(1)</u>	02/19/2012	Common Stock	14,112	
NQ Stock Option (right to buy)	\$ 24.11	05/17/2006	A	28,225	<u>(1)</u>	02/19/2012	Common Stock	28,225	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	22,116	<u>(1)</u>	02/19/2012	Common Stock	22,116	
NQ Stock Option (right to buy)	\$ 24.11	05/17/2006	A	44,232	<u>(1)</u>	02/19/2012	Common Stock	44,232	
NQ Stock Option (right to buy)	\$ 40.39	05/17/2006	C	3,119	<u>(1)</u>	02/19/2012	Common Stock	3,119	

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NQ Stock Option (right to buy)	\$ 28.98	05/17/2006	A	6,239	<u>(1)</u>	02/19/2012	Common Stock	6,239
NQ Stock Option (right to buy)	\$ 40.39	05/17/2006	A	14,690	<u>(1)</u>	02/19/2012	Common Stock	14,690
NQ Stock Option (right to buy)	\$ 28.98	05/17/2006	A	14,690	<u>(1)</u>	02/19/2012	Common Stock	14,690
NQ Stock Option (right to buy)	\$ 16.08	05/17/2006	A	17,353	<u>(2)</u>	03/27/2013	Common Stock	17,353
NQ Stock Option (right to buy)	\$ 21.9	05/17/2006	A	34,707	<u>(2)</u>	03/27/2013	Common Stock	34,707
NQ Stock Option (right to buy)	\$ 33.86	05/17/2006	A	34,923	<u>(3)</u>	02/10/2014	Common Stock	34,923
NQ Stock Option (right to buy)	\$ 33.34	05/17/2006	A	69,846	<u>(3)</u>	02/10/2014	Common Stock	69,846
NQ Stock Option (right to buy)	\$ 49.72	05/17/2006	A	99,464	<u>(4)</u>	02/08/2015	Common Stock	99,464

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FULLER MICHAEL B  
5454 W 110TH STREET  
OVERLAND PARK, KS 66211

Chief Operating Officer

## Signatures

Tracy D. Mackey,  
attorney-in-fact

05/19/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option is fully vested and exercisable immediately.
- (2) Option will be fully vested on 03/27/07.
- (3) Option vests in 4 equal annual installments beginning 02/10/05.
- (4) Option vests in 4 equal annual installments beginning 02/08/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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